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INVESTMENT OVERVIEW

Investment Summary Investment Highlights

LEASE ABSTRACT

Lease Summary Rent Roll PROPERTY OVERVIEW

Property Images Location, Aerial & Retail Maps AREA OVERVIEW

City Overview Demographics

TENANT OVERVIEW

Tenant Profile

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INVESTMENT SUMMARY

We Are Pleased to Exclusively Offer For Sale the 4,000 SF KeyBank and 1,000 SF Drive-Thru Located at 1020 Caldwell Blvd & 1714 Midland Blvd in Nampa, Idaho. This Opportunity Includes a Rare Offering of a Stable Bank Investment in Addition to a Drive-Thru With ATMs, Providing For an Exceptional Investment.

OFFERING SUMMARY

PRICE	\$2,180,610
CAP	5.25%
NOI*	\$114,482
PRICE PER SF	\$436.12
GUARANTOR	Corporate

^{*}Rent Increase Scheduled For 8/31/2023 - Seller Will Credit Difference at Closing

PROPERTY SUMMARY

ADDRESS	1020 Caldwell Blvd & 1714 Midland Blvd
	Nampa, ID 83651
COUNTY	Canyon
PROPERTY AREA	5,000 SF
LAND AREA	1.18 AC (2 Parcels)
BUILT	1993

TOTAL	5,000 SF	\$114,482.34	\$22.90	
Drive-Thru & ATMs	1,000 SF	\$47,433.66	\$47.43	
KeyBank Branch	4,000 SF	\$67,048.68	\$16.76	
PARCEL	SQUARE FOOTAGE	BASE RENT	RENT PER SF	



HIGHLIGHTS

- KeyBank Has Recently Agreed to an Early Five-Year Extension (Lease Expiration 8/31/2028), Showing Dedication to the Site
- The Property is an Absolute Triple Net (NNN) Lease With Zero Landlord Responsibilities
- KeyBank Recently Consolidated the Nearest Branch Into the Caldwell Location, Signaling Dedication to the Location
- Well Placed Ingress and Egress to the Pad Site

- Branch Has Experienced a 240% Increase in Deposits Over the Past Five Years, With 2020 Deposits Reported at \$48,971,000
- Nampa Was Named One of the Top Ten Fastest-Growing Cities in the U.S. in 2020 (WalletHub)
- The Branch is Strategically Located on a Hard Signalized Corner, Just South of the Main Retail Corridor
- Neighboring Tenants Include: Dairy Queen, Starbucks, Goodwill, Target, Ross, Taco Bell, Lowe's, Wendy's and Much More



LEASE SUMMARY

TENANT
LEASE COMMENCEMENT

LEASE EXPIRATION

LEASE TERM

RENEWAL OPTIONS

RENT INCREASES*

LEASE TYPE

PERMITTED USE

PROPERTY TAXES

INSURANCE

COMMON AREA

ROOF & STRUCTURE

REPAIRS & MAINTENANCE

HVAC

UTILITIES

RIGHT OF FIRST REFUSAL

KeyBank

September 1, 1994

August 31, 2028

7+ Years Remaining

2 x 5 Years

95% of FMV, But Not Less Than Rent at the Time

Absolute Triple Net (NNN)

Banking

No

Tenant's Responsibility

*Rent Increase Scheduled For 8/31/2023

SQUARE BASE PARCEL FOOTAGE KeyBank Branch 4,000 SF \$67,048.68 \$16.76 Drive-Thru & ATMs 1,000 SF \$47,433.66 \$47.43 TOTAL 5,000 SF \$114,482.34 \$22.90

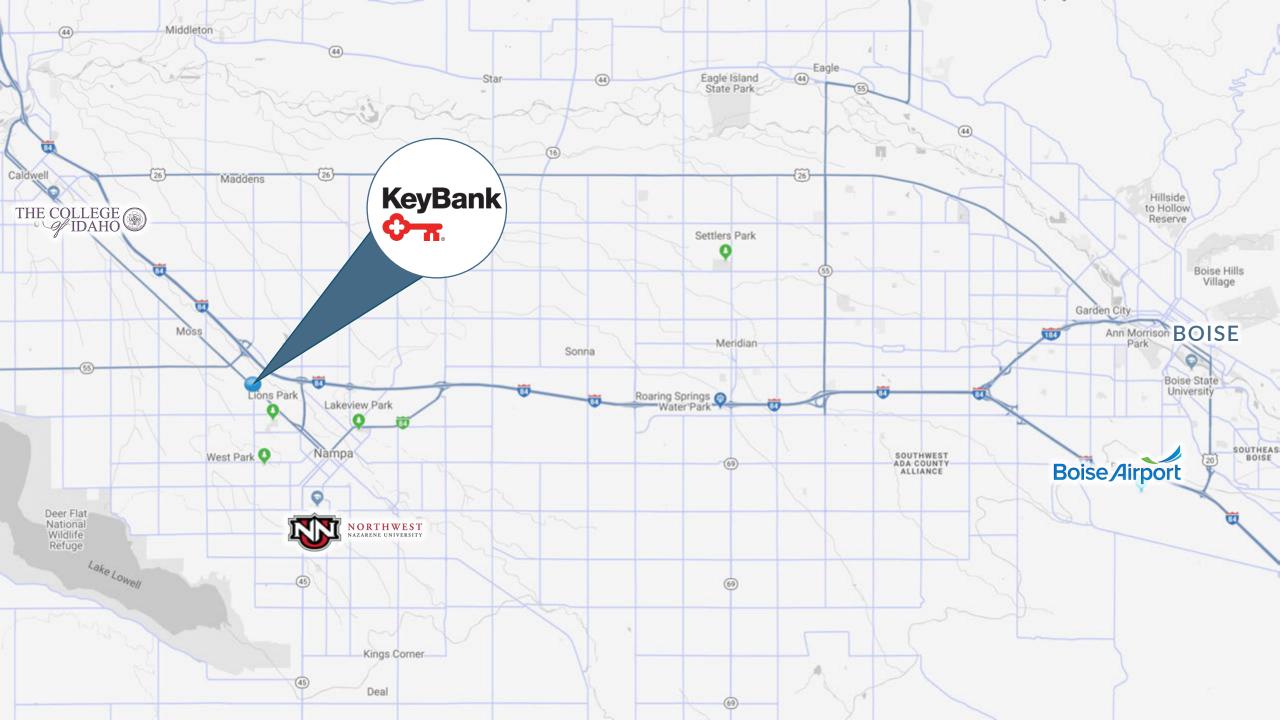


















NAMPA | CANYON COUNTY | IDAHO

Nampa is the largest city in Canyon county and the third most populous city in all of Idaho. Nampa is the principal city of the Boise-Nampa Metro Area, with about 650,288 residents. The city is located within the Boise Valley, making it easy to reach all of the Western U.S. markets. Nampa is located 20 miles west of Boise and 6 miles west of Meridian. The city has about 89,576 residents as of 2020. The city is hub of food processing, agri-based business and manufacturing companies with large number of retail and restaurants in and around the city. Nampa offers a small city charm, big time fun, cultural and recreational activities, and many beautiful natural landscapes. Nampa was ranked top as "Best Run City in America" in 2017 and it was also ranked as "Most Affordable City" In Idaho in 2016.

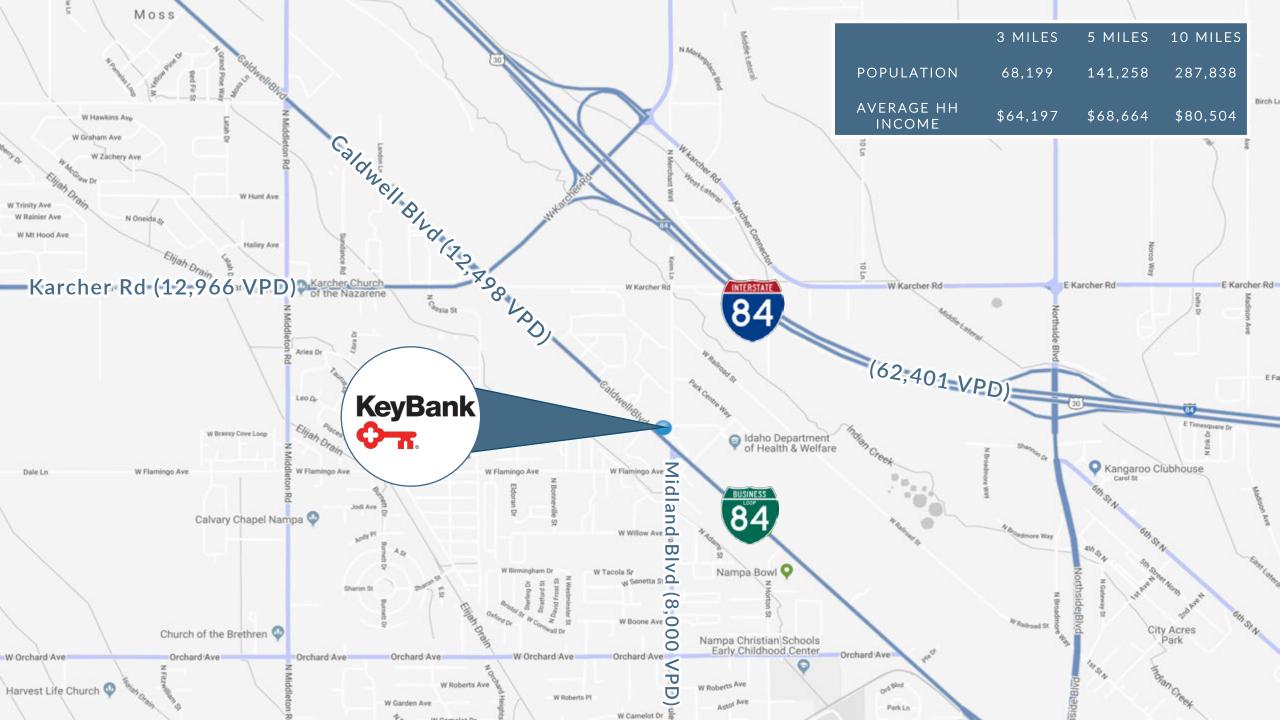
Nampa is known for its strong agriculture base. The city is a leader in production of livestock and dairy. Nampa is also a leader in producing wood products and computer chips. MCMS, a big computer manufacturer has its headquarters in Nampa. The city's largest employers are Wal-Mart, St Alphonsus Medical Center, Plexus Corp, Sorrento Lactalis, Northwest Nazarene University, Amalgamated Sugar Co. Wal-Mart is the highest employer with about 900 employees. Due to their close proximity, Boise's economy affects Nampa's. Boise is the headquarters for several major companies, such as Boise Cascade LLC, Albertsons, J.R. Simplot Company, Idaho Pacific Lumber Company, Idaho Timber, WinCo Food and Clearwater Analytics. The state government is also one of the city's largest employers. The area's largest private, locally based, publicly traded employer is Micron Technology, while others include IDACORP, Inc., the parent company of Idaho Power, Idaho Bancorp, Boise, Inc., American Ecology Corp., and PCS Edventures.com Inc.

Nampa is home to numerous museums, markets, golf courses, fine dining restaurants and shopping centers. The area is best known for having the best weather and the best terrain to ski. The area is also home to natural attractions like Deer Flat National Wildlife and Lake Lowell. The area also includes the Oregon Trail with amazing views. The Historic Nampa Train Depot and Warhawk Air Museums are the two main museums in the city's downtown. Boise, a 25-minute drive from Nampa, is home to the Boise Zoo, the Boise Art Museum, the Idaho Botanical Garden and the Boise River Greenbelt.











TENANT PROFILE

KeyCorp's (NYSE: KEY) roots trace back 190 years to Albany, New York. Headquartered in Cleveland, Ohio, Key is one of the nation's largest bank-based financial services companies, with assets of approximately \$141.5 billion at March 31, 2019. Key provides deposit, lending, cash management, and investment services to individuals and businesses in 15 states under the name KeyBank National Association through a network of over 1,197 branches and more than 1,572 ATMs. Key also provides a broad range of sophisticated corporate and investment banking products, such as merger and acquisition advice, public and private debt and equity, syndications and derivatives to middle market companies in selected industries throughout the United States under the KeyBanc Capital Markets trade name. KeyBank is Member FDIC.

KeyBank has been recognized for their efforts from their employees and the entire organization, some awards include: A perfect 100 on the Human Rights Campaign's (HRC) Corporate Equality Index (11 times); Best Place to Work for LGBT Equality by the HRC (11 times); Top 10 Company for Supplier Diversity by DiversityInc (6 times); Top Regional Company by DiversityInc (3 times); Top Company for Diversity Councils by DiversityInc (4 times); Top 10 Company for Progress by DiversityInc (2 times); Outstanding ratings for lending under the Community Reinvestment Act (8 times).











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This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

The information contained in this Offering Memorandum has been obtained from sources we believe to be reliable; however, we have not verified, and will not verify, any of the information contained herein, nor have we conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.

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