

OFFERING MEMORANDUM

SIMILAR PROTOTYPE STORE

DOLLAR GENERAL - RARE UPGRADED COASTAL CONSTRUCTION - RENT TO COMMENCE NOV 2021

SENECA ST., WEST SENECA, NY 14224

BRANSON BLACKBURN

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WEST SENECA, NY

\$2,479,335 | 5.0% CAP

- Rare Upgraded Construction Dollar General Coastal Location Near Lake Erie - Buffalo. NY
- Significant Upgrades on All Sides of Building
- 15 Year Absolute Net Lease Rent Set to Commence November 2021
- Impressive Demographics 125,000+ Residents Within 5
 Miles of Subject Property
- Subject Property Sits on Intersection of Seneca St and NY-16 (13.000+ VPD)
- Located in the Populous Buffalo, NY MSA The Second Largest MSA in the State of NY

EXCLUSIVELY MARKETED BY:

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INVESTMENT OVERVIEW:

Base Annual Rent: \$123,967
Rent Per SF: \$13.62

Rent Per SF: \$15.02

Projected Rent Commencement Date: 11/1/2021

Lease Term Remaining: 15 Years

Lease Type: Absolute NNN

Type of Ownership: Fee Simple



Lease Expiration Date:

In 2021, Dollar General Plans to Continue Expansion by Opening 1,050 Stores & Remodeling 1,750 Stores



Dollar General, an Essential Business, is Located Within 5 Minutes of 75% of the US Population



11/30/2036

As a Recession Proof Tenant, Dollar General is #119 on the Fortune 500 List Operating 17,000+ Stores

PROPERTY DETAILS:

Building Area: 9,100 SF

Land Area: 1.89 AC

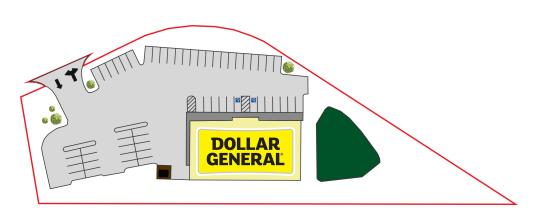
Year Built: 2021

Guarantor: Dollar General Corporation (NYSE: DG)

Price Per SF: \$272.45

ANNUALIZED OPERATING DATA

	Term	Annual Rent	Rent per SF	Cap Rate
Primary Term	11/01/2021 - 10/30/2036	\$123,967	\$13.62	5.00%
Five (5), 5 - Year Options 10% Increase	11/01/2036 - 10/30/2041	\$136,364	\$14.99	5.50%
	11/01/2041 - 10/30/2046	\$150,000	\$16.48	6.05%
	11/01/2046 - 10/30/2051	\$165,000	\$18.13	6.65%
	11/01/2051 - 10/30/2056	\$181,500	\$19.95	7.32%
	11/01/2056 - 10/30/2061	\$199,650	\$21.94	8.05%



TAXES

PAID BY TENANT

Tenant shall reimburse Landlord for the ad valorem taxes payable with respect to the Demised Premises within forty-five (45) days after receipt of Landlord's paid receipt...

INSURANCE

BREAKDOWN

NSIBII

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PAID BY TENANT

Tenant further agrees to maintain a "special cause of loss" policy (formerly an "all risk" policy) insuring all improvements on the Demised Premises (the "Property Insurance").

PARKING LOT & HVAC

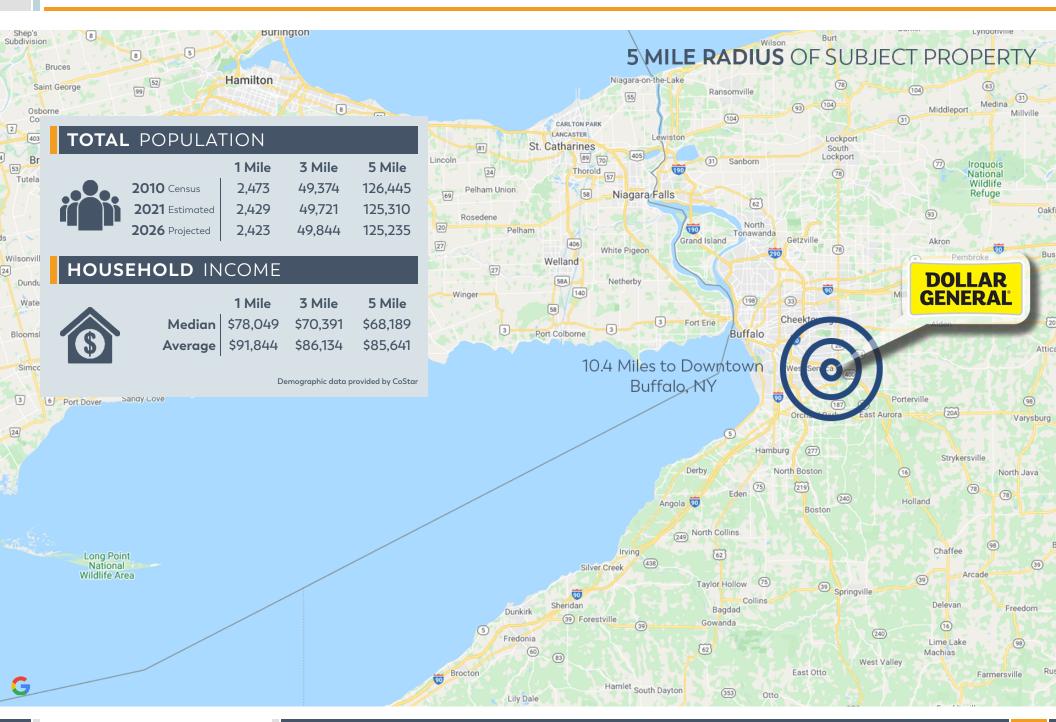
PAID BY TENANT

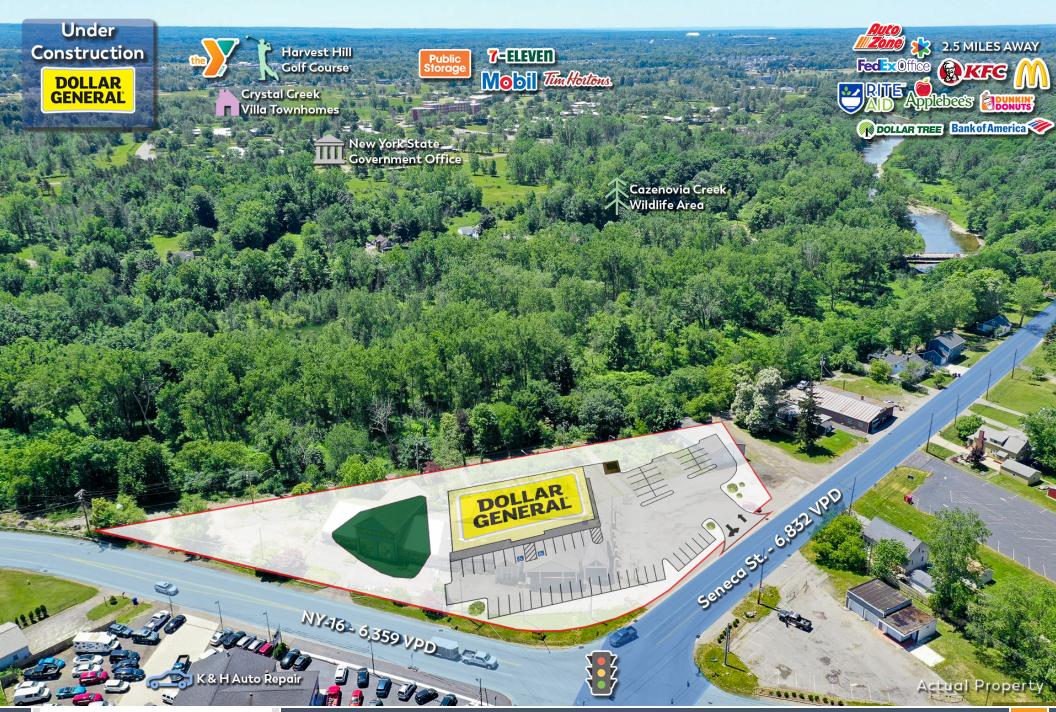
...Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.

ROOF & STRUCTURE

PAID BY TENANT

...Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.

















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REAL ESTATE INVESTMENT SERVICES

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BROKER OF RECORD

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