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INVESTMENT OVERVIEW

Investment Summary Investment Highlights

LEASE ABSTRACT

Lease Summary Rent Roll PROPERTY OVERVIEW

Property Images Location, Aerial & Retail Maps AREA OVERVIEW

City Overview Demographics

TENANT OVERVIEW

Tenant Profile

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INVESTMENT SUMMARY

Sands Investment Group is Pleased to Present Exclusively For Sale the DaVita Dialysis in Kenner, LA. DaVita Has Been at the Location For 20 Years and Has Three (5) Year Renewal Options Available With Annual Rent Increase, Providing For a Secure Investment.

OFFERING SUMMARY

 PRICE
 \$1,637,000

 CAP
 8.00%

 NOI
 \$130,950

 PRICE PER SF
 \$272.83

PROPERTY SUMMARY

ADDRESS 720 Village Road
Kenner, LA 70065

PARISH Jefferson Parish
BUILDING AREA 6,000 SF

LAND AREA 0.61 AC
YEAR BUILT 2002



HIGHLIGHTS

- Approximately 3 Years Remaining on a Triple Net (NNN) Lease
- Annual Rent Increases During the Initial Term and Option Periods
- Three (5) Year Options Remaining
- Davita Has a Long Operating History at the Location, Showing a Commitment to the Site

- Conveniently Located Near Area Hospitals
- Over 78,800 Residents Live Within a 3-Mile Radius Making an Average Household Income of \$80,210
- Located Near Interstate 10 Which Sees Over 89,900 Vehicles Per Day
- Nearby Tenants Include: Target, Walgreens, Dollar Tree, Walmart Supercenter, Goodwill, Olive Garden, CVS Pharmacy, Taco Bell and More



LEASE SUMMARY

TENANT

DVA Healthcare Renal Care

PREMISES

A Building of Approximately 6,000 SF

LEASE COMMENCEMENT

August 15, 2001

LEASE EXPIRATION

February 29, 2024

LEASE TERM

~3 Years Remaining

RENEWAL OPTIONS

3 x 5 Years

Medical

No

RENT INCREASES

2% Annually During Term and Options

Triple Net (NNN) (Roof and Structure)

LEASE TYPE

PERMITTED USE

Tenant's Responsibility

PROPERTY TAXES

INSURANCE

Tenant's Responsibility

COMMON AREA

Tenant's Responsibility

ROOF & STRUCTURE

Landlord's Responsibility

REPAIRS & MAINTENANCE

Tenant's Responsibility

HVAC

Tenant's Responsibility

UTILITIES

RIGHT OF FIRST REFUSAL

Tenant's Responsibility

SQUARE	ANNUAL	RENT
FOOTAGE	BASE RENT	PER SF
6,000 SF	\$130,950	

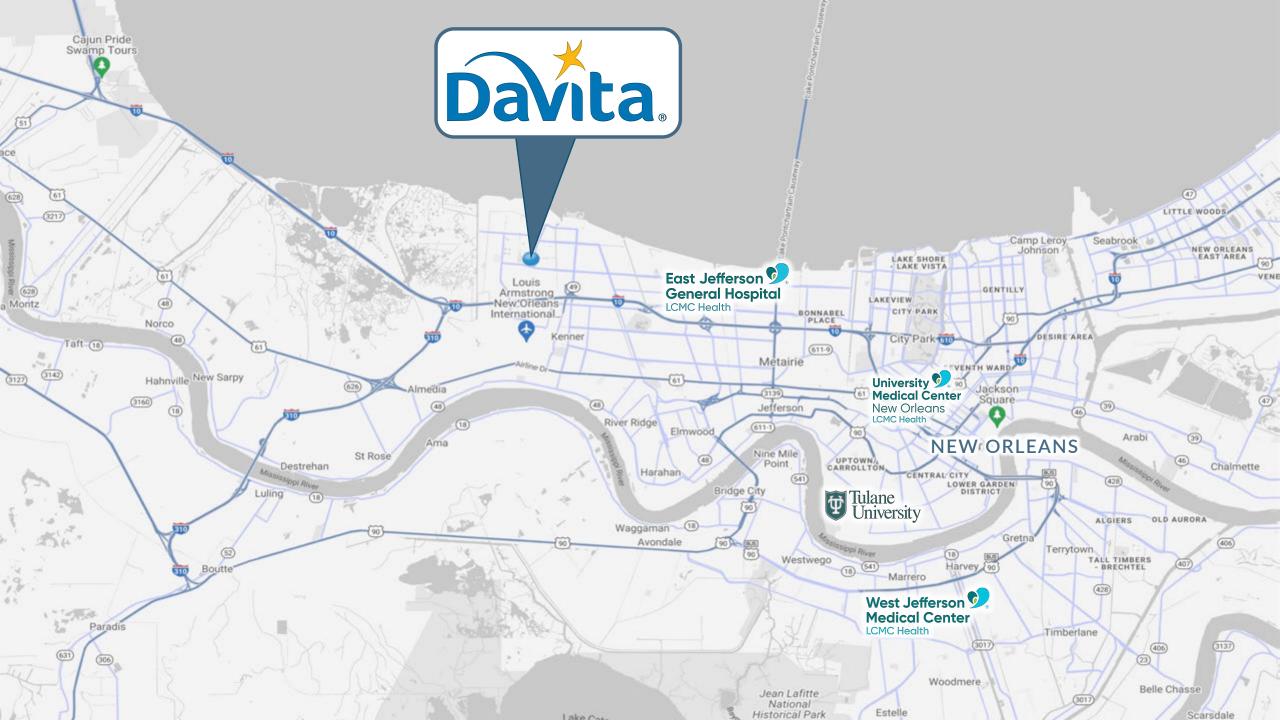


















KENNER | JEFFERSON PARISH | LOUISIANA

Kenner is the largest incorporated area in Jefferson Parish, a suburban parish (county) in the New Orleans Standard Metropolitan Statistical Area. It is bounded on the north by Lake Pontchartrain, on the south by the Mississippi River, on the east by unincorporated Jefferson Parish, and on the west by St. Charles Parish. The City reflects a total area of approximately 15 square miles. Since 1946, the City has contained the site for the New Orleans International Airport. Kenner, Louisiana is 10 miles W of New Orleans, Louisiana. The city is in the New Orleans area. The city has a 2020 population of 65,852.

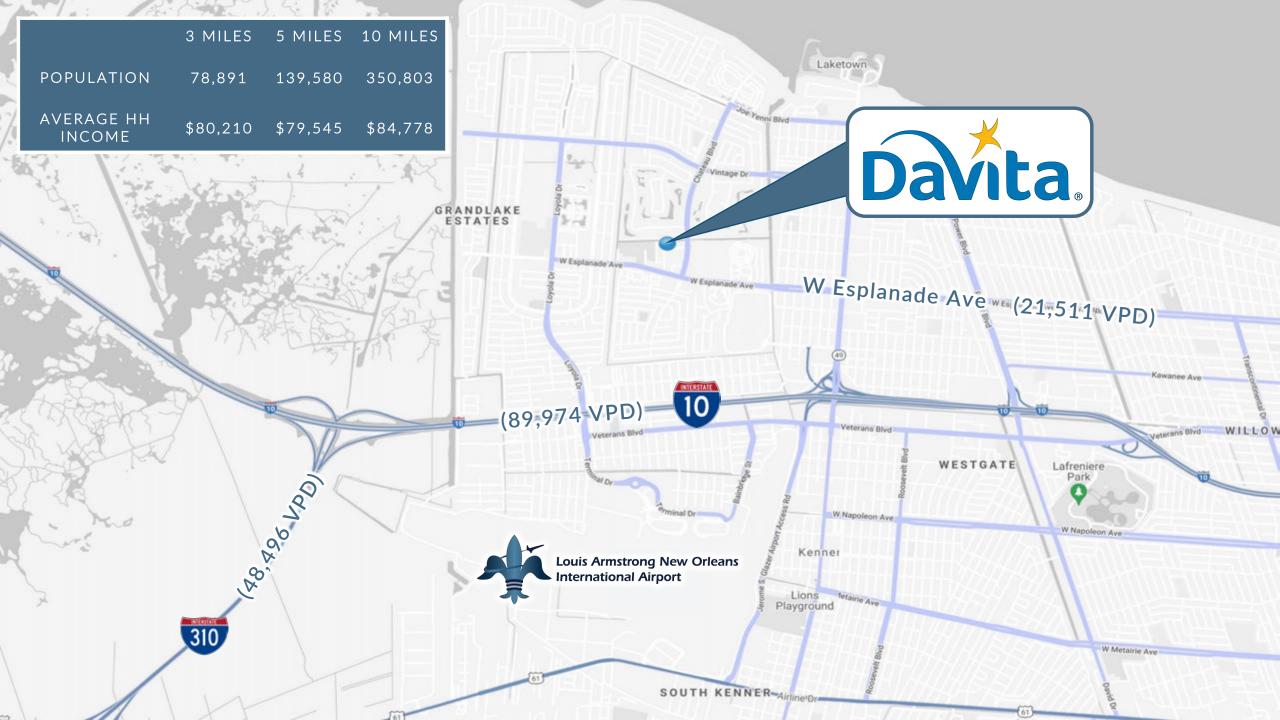
With its excellent housing and schools as well as its highly engaged, business-friendly government, Kenner has much to offer in terms of quality-of-life amenities balanced with a healthy business climate. Major industries located within the City's boundaries or in close proximity include retail, air carriers, gaming, telephone, energy and telecommunications providers, and manufacturing. The oil-and-gas industry as well as manufacturing, wholesale operations, and transportation and warehousing sectors are significant contributors to the local economy. The health services cluster is the largest employer in Jefferson Parish with Ochsner Medical Center—Kenner being a major employers in Kenner City. Kenner has an advantageous and accessible location, with Interstate-10 bisecting the city and U.S. Highway 61 (Airline Highway) running parallel to the interstate in the southern portion of the city. The Port of New Orleans is located within 12 miles of Kenner.

The City of Kenner welcomes all visitors to enjoy many attractions and amenities. The City of Kenner is a thriving city renowned for its rich history and cultural facilities. Kenner's 16-block historic district that hugs the mighty Mississippi River is named Rivertown. This quaint setting includes Heritage Park where one will find replicas of Kenner's earlier days with the old Hardware Store & St. Mary's Church. Right next door is the award-winning Rivertown Theaters for the Performing Arts. It is also home to the region's only Planetarium & MegaDome Cinema. Just a short drive along bustling Williams Boulevard, Kenner's Veterans Park features the Century of Sentries monument and a mighty display of military aircraft. Continuing north through the serene suburban streets nearing Lake Pontchartrain shore, Kenner's City Park Pavilion is set atop a stretch of green space complete with playground equipment; lending itself as the ideal location for family reunions, parties, and informal meetings. Each spring, Kenner shows off their rich Italian heritage at the Italian Heritage Festival in Rivertown. The Mercedes-Benz Superdome, often referred to simply as the Superdome, is a domed sports and exhibition stadium located in the Central Business District of New Orleans









TENANT PROFILE

DaVita (NYSE: DVA) is a health care provider focused on transforming care delivery to improve quality of life for patients globally. The company is one of the largest providers of kidney care services in the U.S. and has been a leader in clinical quality and innovation for more than 20 years.

Through DaVita Kidney Care, the company treats patients with chronic kidney failure and end stage kidney disease. DaVita is committed to bold, patient-centric care models, implementing the latest technologies and moving toward integrated care offerings for all. Through these efforts, DaVita has also become the largest provider of home dialysis in the country.

As of December 31, 2020, DaVita served 204,200 patients at 2,816 outpatient dialysis centers in the United States. The company also operated 321 outpatient dialysis centers in ten countries worldwide. DaVita has reduced hospitalizations, improved mortality, and worked collaboratively to propel the kidney care industry to adopt an equitable and high-quality standard of care for all patients, everywhere.











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This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

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