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In Cooperation With Sands Investment Group Indiana, LLC - IN Lic. # RC52000211



INVESTMENT OVERVIEW

Investment Summary Investment Highlights

LEASE ABSTRACT

Lease Summary Rent Roll PROPERTY OVERVIEW

Property Images Location, Aerial & Retail Maps AREA OVERVIEW

City Overview Demographics

TENANT OVERVIEW

Tenant Profile

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SANDS INVESTMENT GROUP

INVESTMENT SUMMARY

Sands Investment Group is Pleased to Exclusively Offer For Sale the 44,000 SF FedEx Express Located at 7105 W Morris Street in Indianapolis, IN. This Opportunity Includes a Long-Term Tenant That Has Operated at This Site Since 1990 and Underwent an Expansion in 1998 to Increase Capacity For Handling Packages, Providing For a Secure Investment.

OFFERING SUMMARY

PRICE \$4,245,000

CAP 5.70%

NOI \$242,000

PRICE PER SF \$96.48

GUARANTOR Federal Express Corporation

PROPERTY SUMMARY

ADDRESS 7105 W Morris Street

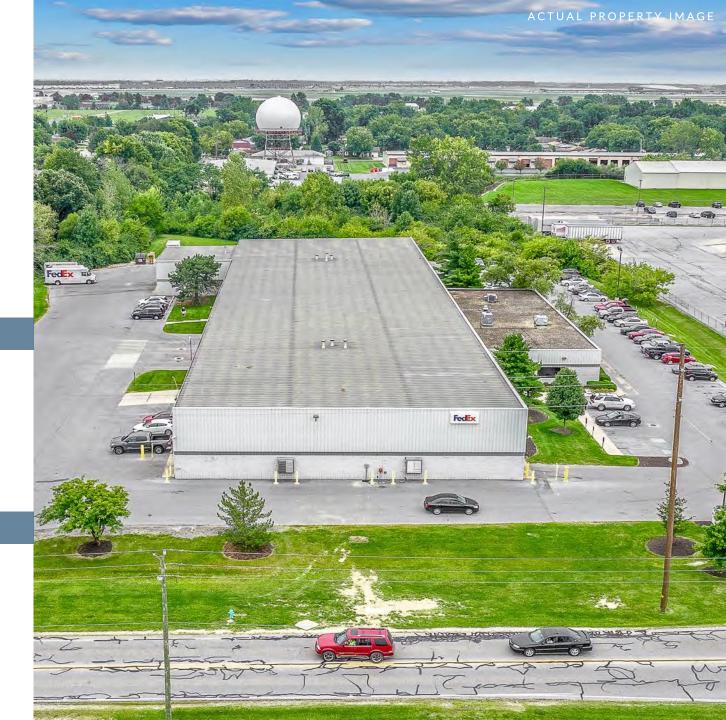
Indianapolis, IN 46241

COUNTY Marion

BUILDING AREA 44.000 SF

LAND AREA 5.36 AC

BUILT 1990



HIGHLIGHTS

- Corporate Guaranteed Net Lease Lease Features Minimal Landlord Responsibility Limited to Roof, Structure and HVAC Major Component Replacement
- Investment Grade Tenant Federal Express Corporation (NYSE: FDX) Reported Total Revenues of \$84 Billion, Operating Income of \$5.86 Billion and Net Income of \$5.23 Billion For Fiscal Year Ended May 31, 2021
- The Company Currently Holds a BBB/A-2 Stable Credit Rating
- Long-Term Tenant Commitment to Site FedEx Express Has Operated at This Site Since 1990 and Underwent an Expansion in 1998 to Increase Capacity For Handling Packages
- Recent Lease Renewal Extended Lease Term Until February 2028, Providing 38 Years of Continuous Occupancy

- Major Repairs to Building and Parking Lot Were Completed in 2016
- Premier Location With Strong Accessibility the Property is Just West of the I-465 and US Hwy 40 Interchange, Approximately 1-Mile North of Indianapolis Airport, the Home of FedEx Express' Second-Largest Distribution Facility
- Mission-Critical Site Indianapolis, Indiana is a Major Hub For Air Freight and Freight Forwarding Facilities
- Nearby Tenants Include: Advance Auto Parts, Goodwill, McDonald's, Save-A-Lot, Steak n' Shake, Subway, Arby's, Jimmy John's, Dollar General and More



LEASE SUMMARY

TENANT

PREMISES

LEASE COMMENCEMENT

LEASE EXPIRATION

LEASE TERM

RENEWAL OPTIONS

RENT INCREASES

LEASE TYPE

PERMITTED USE

PROPERTY TAXES

INSURANCE

COMMON AREA

ROOF & STRUCTURE

REPAIRS & MAINTENANCE

HVAC

UTILITIES

RIGHT OF FIRST REFUSAL

Federal Express Corporation

A Building of Approximately 44,000 SF

November 1, 1989 March 14, 2016 (Latest Renewal)

February 29, 2028

~7 Years Remaining

2 x 5 Years

Fair Market Value at Options

Double Net (NN)

Shipping Center and Distribution

Tenant's Responsibility

Tenant's Responsibility

Tenant's Responsibility

Landlord's Responsibility

Tenant's Responsibility

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Landlord's Responsibility

Tenant's Responsibility

None

SQUARE	ANNUAL	RENT
FOOTAGE	BASE RENT	PER SF
44,000 SF	\$242,000	\$5.50

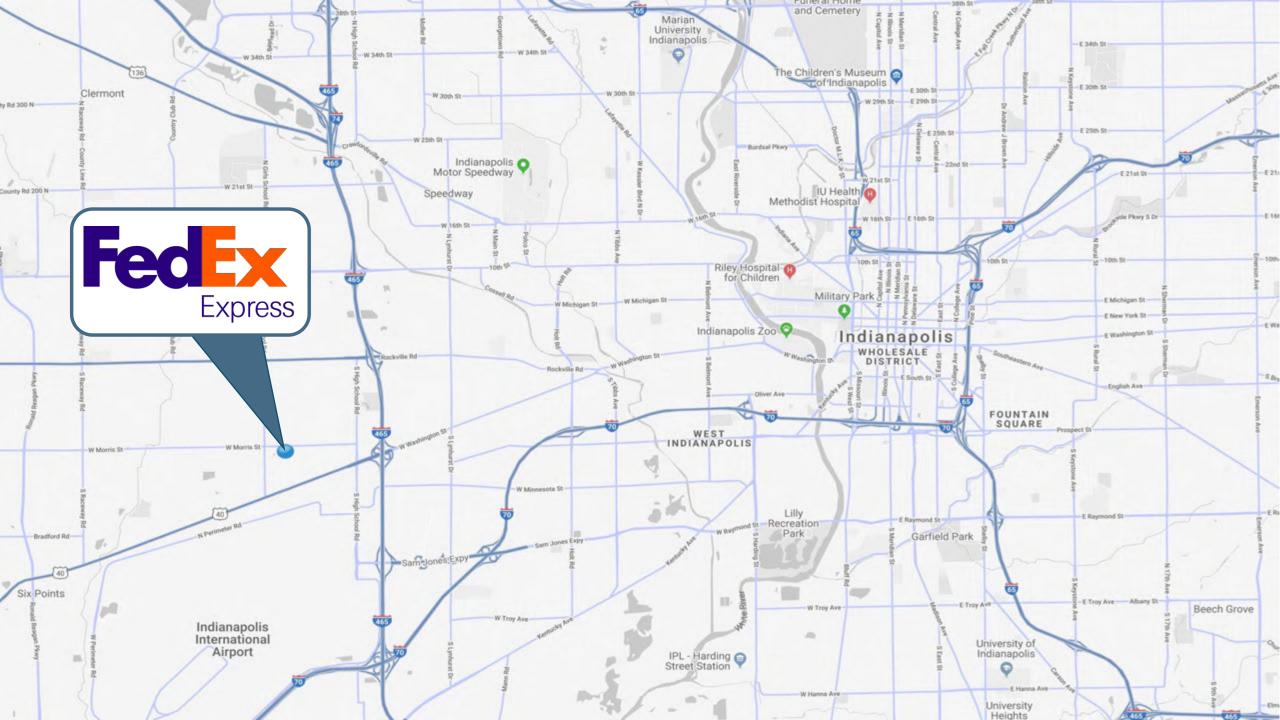
















INDIANAPOLIS | MARION COUNTY | IL

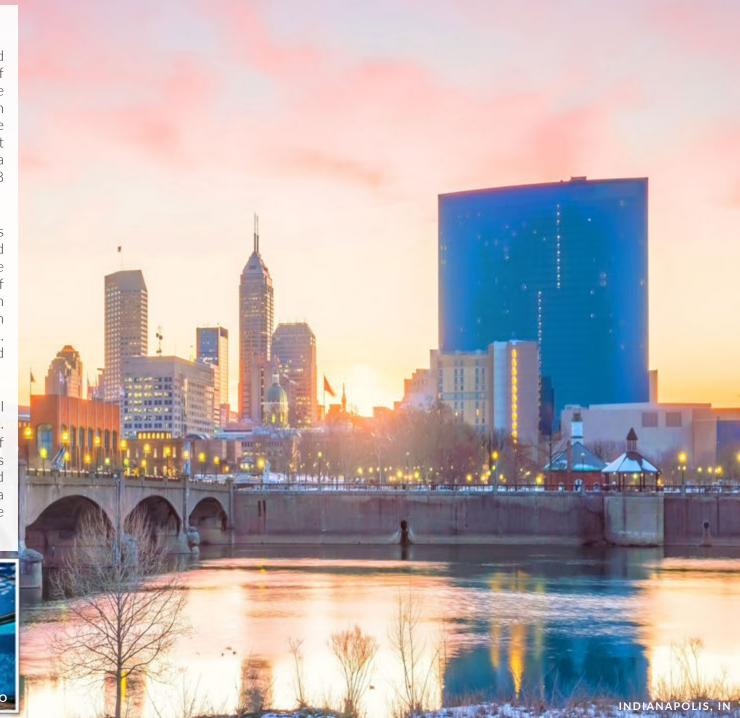
Indianapolis is the capital and most populous city of the U.S. state of Indiana and the seat of Marion County. The city is located in the East North Central region of the Midwestern United States. With an estimated population of 876,384 people in 2020, Indianapolis is the third most populous city in the Midwest and 15th most populous in the U.S. The city is the economic and cultural center of the Indianapolis metropolitan area with 2,004,230 residents making it the 34th most populous metropolitan statistical area in the country. Its combined statistical area ranks 27th, with a population of 2,386,199 people. Indianapolis covers 368 square miles, making it the 16th largest city by land area in the United States.

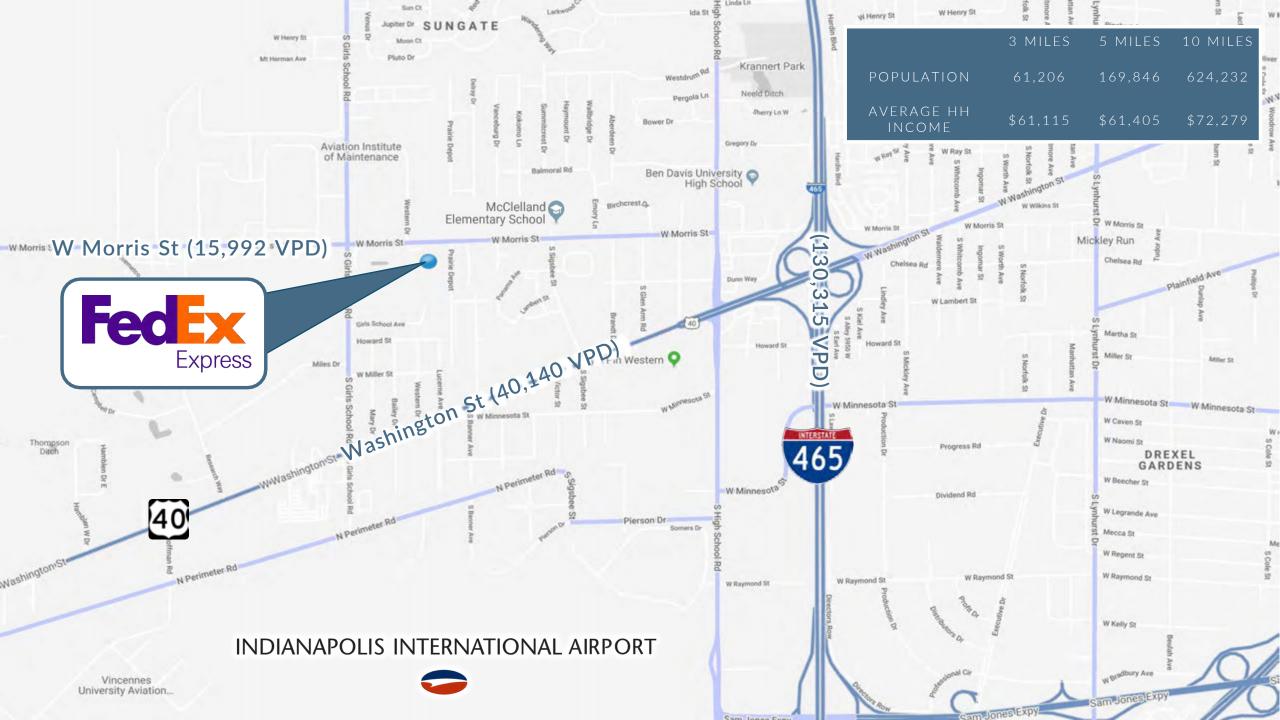
Anchoring the 25th largest economic region in the country, the city has a gross domestic product of \$134 billion. As of 2020, three Fortune 500 companies and three Fortune 1000 companies are based in Indianapolis. Biotechnology, life sciences and health care are major sectors of Indianapolis's economy. As of 2019, Eli Lilly and Company was the largest private employer in the city with more than 11,000 workers. As home to the second largest FedEx Express hub in the world, Indianapolis International Airport ranks as the sixth busiest U.S. airport in terms of air cargo transport, handling over 1 million tons and employing 6,600 people.

Indianapolis is home to two major sports clubs, the Indiana Pacers of the National Basketball Association and the Indianapolis Colts of the National Football League. The city's philanthropic community has been instrumental in the development of its cultural institutions and collections, including the world's largest children's museum, nation's largest privately funded zoo, historic buildings and sites, and public art. Indianapolis is headquarters for the American Legion, and home to a significant collection of monuments dedicated to veterans and war dead, the most in the U.S. outside of Washington, D.C.









TENANT PROFILE

FedEx was once just a tiny delivery company; now this Fortune 500 Company shows no signs of slowing down. The company is an American multinational courier delivery services headquartered in Memphis, TN. The company is known for its overnight shipping service and pioneering a system that could track packages and provide real-time updates on package location (to help in finding lost packages), a feature that has now been implemented by most other carrier services.

FedEx provides a broad portfolio of transportation, e-commerce and business services through companies competing collectively, operating independently and managed collaboratively, under the respected FedEx brand. These companies are included in four business segments, one being: FedEx Express. FedEx Express is the world's largest express transportation company, offering time-definite delivery to more than 220 counties and territories, connecting markets that comprise more than 90% of the world's gross domestic product. The FedEx Express segment also includes FedEx Trade Networks, Inc., which provides international trade services, specializing in customs brokerage and global ocean and air freight forwarding; FedEx SupplyChain Systems, Inc., which offers a range of supply chain solutions; and Bongo International, LLC, which is a leader in cross-border enablement technology and solutions.

Unmatched air route authorities and transportation infrastructure, combined with leading-edge information technologies, make FedEx Express the world's largest express transportation company, providing fast services for more than 3.6 million shipments each business day. FedEx is now at 150 stores within Walmart locations. There are now over 2,200 FedEx Office locations inside hotel and convention centers, OnCampus sites at universities and corporate campuses across the country and 32 FedEx SameDay City markets serving more than 1,950 cities.













WEBSITE fedex.com

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This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

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