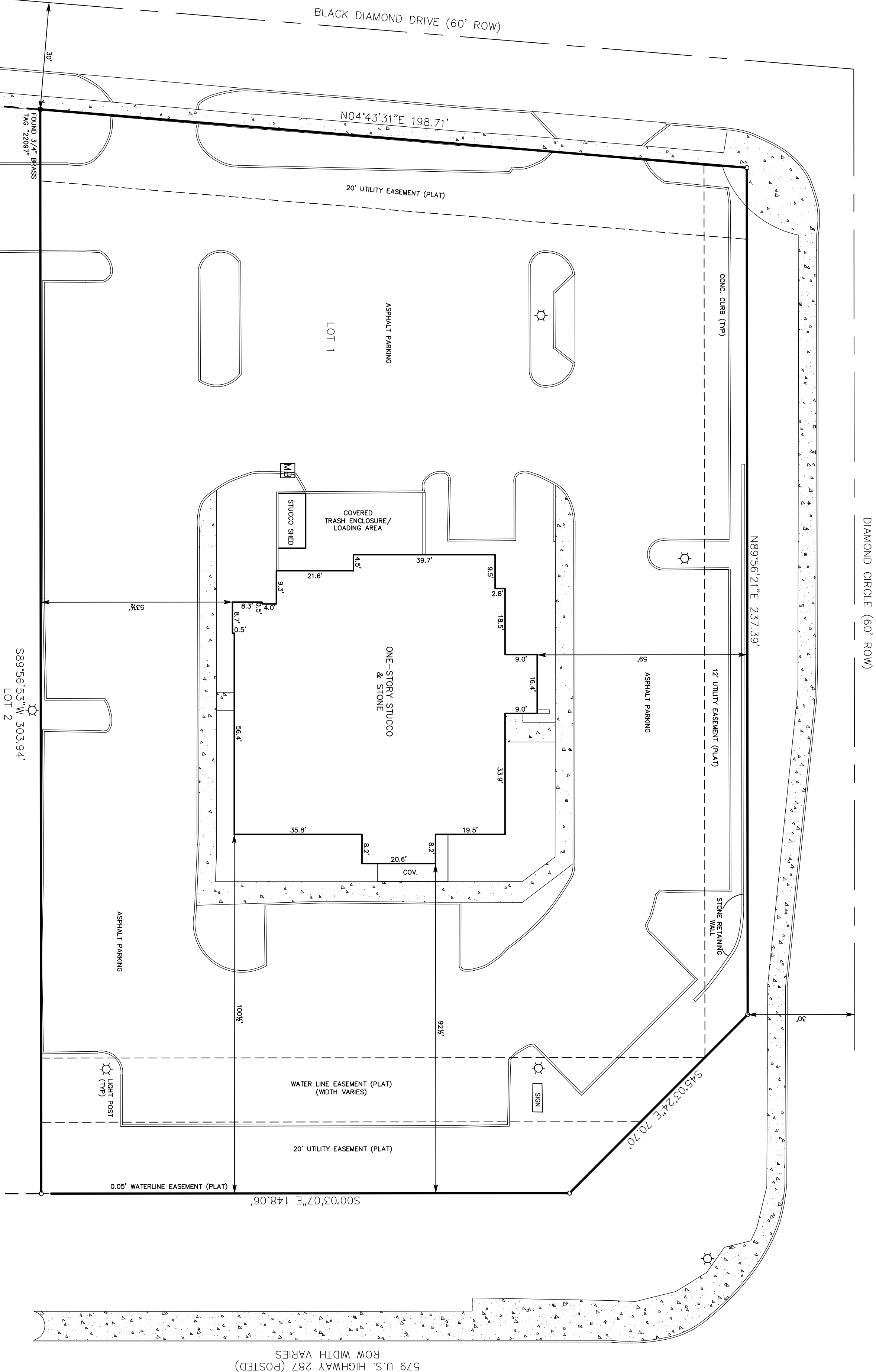


IMPROVEMENT LOCATION CERTIFICATE

Parcel Description
(PROVIDED BY CLIENT)
LOT 1, BLACK DIAMOND CENTER NORTH,
COUNTY OF BOULDER,
STATE OF COLORADO.

LOT 1, BLACK DIAMOND CENTER NORTH, LOCATED IN THE SOUTHWEST QUARTER
OF SECTION 34, TOWNSHIP 1 NORTH, RANGE 69 WEST OF THE 6TH P.M.,
CITY OF LAFAYETTE, COUNTY OF BOULDER, STATE OF COLORADO.
SHEET 1 OF 1



Notes

- 1) THIS CERTIFICATE WAS PREPARED WITHOUT THE BENEFIT OF A CURRENT TITLE COMMITMENT AND DOES NOT CONSTITUTE A TITLE SEARCH BY FLATIRON, INC. TO DETERMINE TITLE OR EASEMENTS OF RECORD. THIS CERTIFICATE DOES NOT PURPORT TO REFLECT ANY OF THE FOLLOWING WHICH MAY BE APPLICABLE TO THE SUBJECT REAL ESTATE: EASEMENTS, OTHER THAN POSSIBLE EASEMENTS THAT WERE VISIBLE AT THE TIME OF MAKING THIS CERTIFICATE; UNRECORDED EASEMENTS; UNRECORDED EASEMENTS; UNRECORDED EASEMENTS; OTHER LAND-USE REGULATIONS; AND ANY OTHER FACTS THAT AN ACCURATE AND CURRENT TITLE SEARCH MAY DISCLOSE.
- 2) ACCORDING TO COLORADO LAW, YOU MUST COMMENCE ANY LEGAL ACTION BASED UPON ANY DEFECT IN THIS EXHIBIT WITHIN THREE YEARS AFTER YOU FIRST DISCOVER SUCH DEFECT, IN NO EVENT MAY ANY ACTION BASED UPON ANY DEFECT IN THIS EXHIBIT BE COMMENCED MORE THAN TEN YEARS FROM THE DATE OF THE CERTIFICATION SHOWN HEREON.
- 3) THIS CERTIFICATE WAS PREPARED FOR THE EXCLUSIVE USE OF COLORADO MAJESTIC FUND I, LLC, NAMED IN THE STATEMENT HEREON. SAID STATEMENT DOES NOT EXTEND TO ANY UNNAMED PERSON WITHOUT AN EXPRESS STATEMENT BY THE SURVEYOR NAMING SAID PERSON.
- 4) AN IMPROVEMENT SURVEY PLAT IS RECOMMENDED TO DEPICT MORE PRECISELY LOCATIONS OF THE IMPROVEMENTS SHOWN HEREON.
- 5) BOUNDARY DETERMINATION IS NOT A PART OF THIS CERTIFICATE. THIS IS NOT A "LAND SURVEY PLAT" OR "IMPROVEMENT SURVEY PLAT" AND THIS CERTIFICATE IS NOT INTENDED FOR PURPOSES OF TRANSFER OF TITLE OR SUBDIVISIONS OF LAND.

Surveyor's Statement

I HEREBY CERTIFY THAT THIS IMPROVEMENT LOCATION CERTIFICATE WAS PREPARED FOR COLORADO MAJESTIC FUND I, LLC THAT IT IS NOT A LAND SURVEY PLAT OR IMPROVEMENT SURVEY PLAT, AND THAT IT IS NOT TO BE RELIED UPON FOR THE ESTABLISHMENT OF A FENCE, BUILDING OR OTHER FUTURE IMPROVEMENT LINES. I FURTHER CERTIFY THAT THE IMPROVEMENTS ON THE ABOVE DESCRIBED PARCEL, ON THIS DECEMBER 14, 2009, EXCEPT AS SHOWN, ARE ENTIRELY WITHIN THE BOUNDARIES OF THE PARCEL, EXCEPT AS SHOWN, AND DO NOT CROSS ANY ADJACENT PARCELS OR EASEMENTS. THERE IS NO APPARENT EVIDENCE OF ANY EASEMENT CROSSING OR BURDENING ANY PART OF SAID PARCEL, EXCEPT AS NOTED.

NOTICE: THIS IMPROVEMENT LOCATION CERTIFICATE IS PREPARED FOR THE SOLE USE OF THE PARTIES STATED HEREON. IT IS NOT A LAND SURVEY PLAT AND DOES NOT CONSTITUTE A TITLE SEARCH. IT IS NOT A "LAND SURVEY PLAT" OR "IMPROVEMENT SURVEY PLAT" AND THIS CERTIFICATE IS NOT INTENDED FOR PURPOSES OF TRANSFER OF TITLE OR SUBDIVISIONS OF LAND. THE IMPROVEMENTS ARE GENERALLY SITUATED AS SHOWN, AND ONLY APPARENT (VISIBLE AT THE TIME OF FIELDWORK) IMPROVEMENTS AND ENCROACHMENTS ARE NOTED. FLATIRON, INC. DOES NOT WARRANT THE ACCURACY OF THE INFORMATION PROVIDED HEREON, AND THE INFORMATION IS PROVIDED AS IS, WITHOUT WARRANTY, ACCEPTANCE AND/OR USE OF THIS IMPROVEMENT LOCATION CERTIFICATE FOR ANY PURPOSE CONSTITUTES AGREEMENT BY THE USER, STATED HEREON.

16406
12/16/09
JOHN B. GUYTON
COLORADO P.L.S. #16406
FSI JOB NO. 09-56,690

IMPROVEMENT LOCATION CERTIFICATE

Prepared for
Colorado Majestic Fund I, LLC

Drawn by:
B. SWIFT

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Surveying, Engineering & Geomatics
3825 IRLS AVE, STE 100
BOULDER, CO 80501
FAX: (303) 443-3830

DATE:
DECEMBER 14, 2009
FSI JOB NO.
09-56,690

INT: 12/16/09
DATE:
REVISIONS:
CHECKED BY:
SB

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