

U.S. FOREST SERVICE

22830 Foresthill Road, Foresthill, CA 95631

Exclusively Listed By:

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CLICK ON THE FOLLOWING LINKS:



Google Map



Street View

## **EXECUTIVE SUMMARY**





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List Price

#### **LEASE SUMMARY**

LIST FIICE.	\$1,971,000	Louise Type.	Modified Cross
NOI:	\$140,933	Taxes / Insurance / CAM:	Landlord
Cap Rate:	7.15%	Roof:	Landlord
Land Acreage:	0.83 Acres	Term Remaining:	2 Years
Year Built:	1969	Original Lease Term:	10 Years
Building Size:	6,830		
Price / SF:	\$288.58	Commencement Date:	12/1/2013
Renovated:	2014	Current Term Expiration:	12/1/2023
Rent / SF:	\$21.07	Options:	None

\$1,971,000 Lease Type:

#### **PROPERTY HIGHLIGHTS**

Modified Gross

- Single Tenant Government Tenant with Over Two Years Remaining
- Recent Improvements Include New HVAC Unit and Landscaping
- This Site has been Deemed Mandatory for Firefighting Efforts in the Area | Firefighting Operations are Coordinated During the Summer Fire Season
- Leased Via the Government Service Association | Headquarters of the American River District of the Tahoe National Forest
- Strategically Located on Foresthill Road | Adjacent to Foresthill Divide School
- Ample Parking with 42 Free Surface Spaces
- Approximately 50 miles from Sacramento and 57 Mile from the Sacramento International Airport

# INCOME & EXPENSES

INCOME SUMMARY		PER SF
Base Rent	\$143,908	\$21.07
TI Rent	\$27,497	\$4.03
Operating Cost Contribution	\$34,286	\$5.02
Gross Income	\$205,691	\$30.12
EXPENSE SUMMARY		PER SF
Building Maintenance	\$3,499	\$0.51
Insurance	\$3,522	\$0.52
Janitorial	\$21,023	\$3.08
Building Repairs	\$3,500	\$0.51
Real Estate Taxes	\$9,086	\$1.33
Electric	\$7,000	\$1.02
Gas	\$3,327	\$0.49
Water	\$1,301	\$0.19
Trash Removal	\$2,222	\$0.33
Capital Reserve (0.30 PSF)	\$2,049	\$0.30
Management Fee (4.0% EGI)	\$8,228	\$1.20
Gross Expenses	\$64,757	\$9.48
Net Operating Income	\$140,933	\$20.63

**LEASE SUMMARY** 

# LEASE ABSTRACT



		RENT INCREASES	ANNUAL RENT	MONTHLY RENT
Lease Type:	Modified Gross	Years 1 - 25	\$143,908	\$11,992
Taxes / Insurance / CAM:	Landlord	Base Rent ( / SF)		\$21.07
Roof / Structure:	Landlord	Net Operating Income		\$140,933
Term Remaining:	2 Years			
Original Lease Term:	10 Years			
Commencement Date:	12/1/2013			
Current Term Expiration:	12/1/2023			

None

ANNUALIZED OPERATING DATA

Options:

## FORESTHILL, CALIFORNIA OVERVIEW



### FORESTHILL, CA

Foresthill is located in the northern Central Valley in Placer County, California. It is part of the Sacramento–Arden-Arcade–Roseville Metropolitan Statistical Area. Foresthill is approximately 50 miles from Sacramento, 110 miles from Reno, Nevada and 135 miles from San Francisco.

Sacramento is the capital of California, and the sixth- largest city in California with an estimated population of 513,625. Sacramento has been a leading agricultural and transportation center for most of its history. The city has become a popular place to live for its reduced cost of living and proximity to San Francisco and Lake Tahoe. Sacramento is the fastest-growing city in the state, and is known for being a notable financial center on the West Coast and a major educational hub. California State University, Sacramento, and University of California, Davis are all located in Sacramento. Sacramento is a major center for the California healthcare industry, as the seat of Sutter Health, the world-renowned UC Davis Medical Center, and the UC Davis School of Medicine.



#### **OVERVIEW**

Company: Founded:

Headquarters:

Website:

USDA Forest Service 1905

Boise, ID

www.fs.usda.gov

#### **TENANT HIGHLIGHTS**

- Tahoe National Forest Contains About 1.2 Million Acres within Forest Boundary
- 800,000 Acres are National Forest System Land
- The Forest is Divided into 4 Ranger Districts

## U.S. FOREST SERVICE PROFILE



#### **TENANT OVERVIEW**

The United States Forest Service (USFS) is an agency of the U.S. Department of Agriculture that administers the nation's 154 national forests and 20 national grasslands. The Forest Service manages 193 million acres of land. Major divisions of the agency include the Chief's Office, National Forest System, State and Private Forestry, Business Operations, and Research and Development. The agency manages about 25% of federal lands and is the only major national land management agency not part of the U.S. Department of the Interior, which manages the National Park Service, the U.S. Fish and Wildlife Service, and the Bureau of Land Management.

The Tahoe National Forest contains about 1.2 million acres within the Forest boundary, however about 400,000 acres are privately owned and the other 800,000 acres are National Forest System land. The Forest is divided into 4 Ranger Districts with offices in Sierraville (Sierraville Ranger District), Truckee (Truckee Ranger District), Foresthill (American River Ranger District), and Camptonville (Yuba River Ranger District). The Forest Headquarters office is located in Nevada City. A District Ranger is responsible for managing each district and supervises district staff. The Forest Supervisor oversees the entire Forest, forest staff, and the Ranger District personnel. Each district has differing terrain, land use patterns, resources and recreation opportunities.

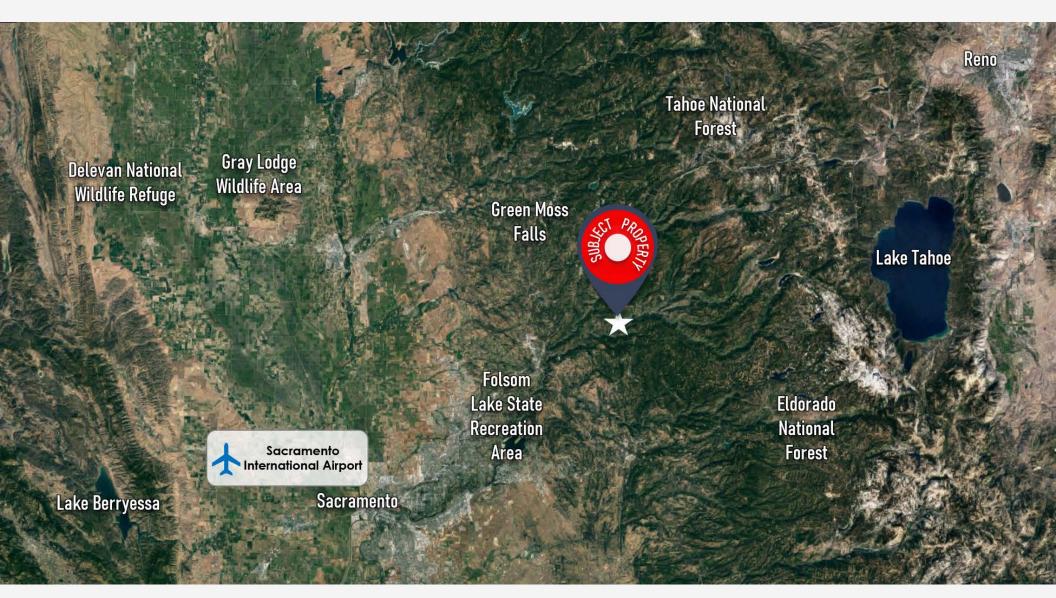






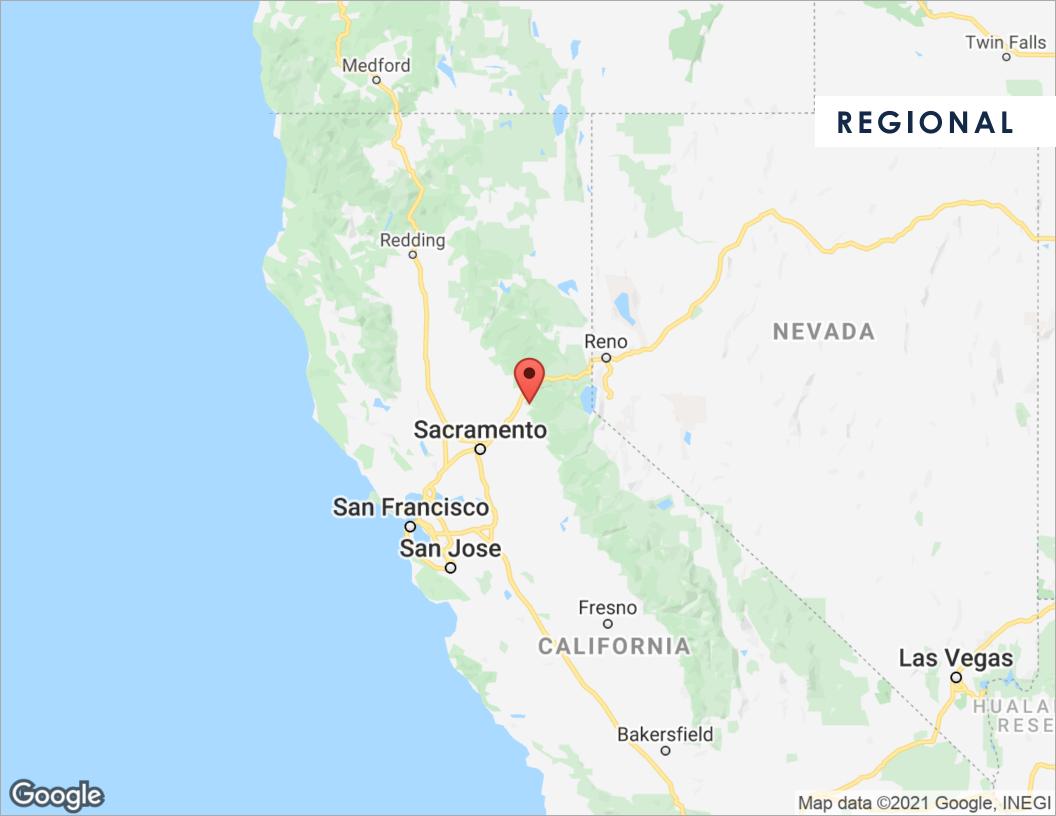


## **AERIAL**

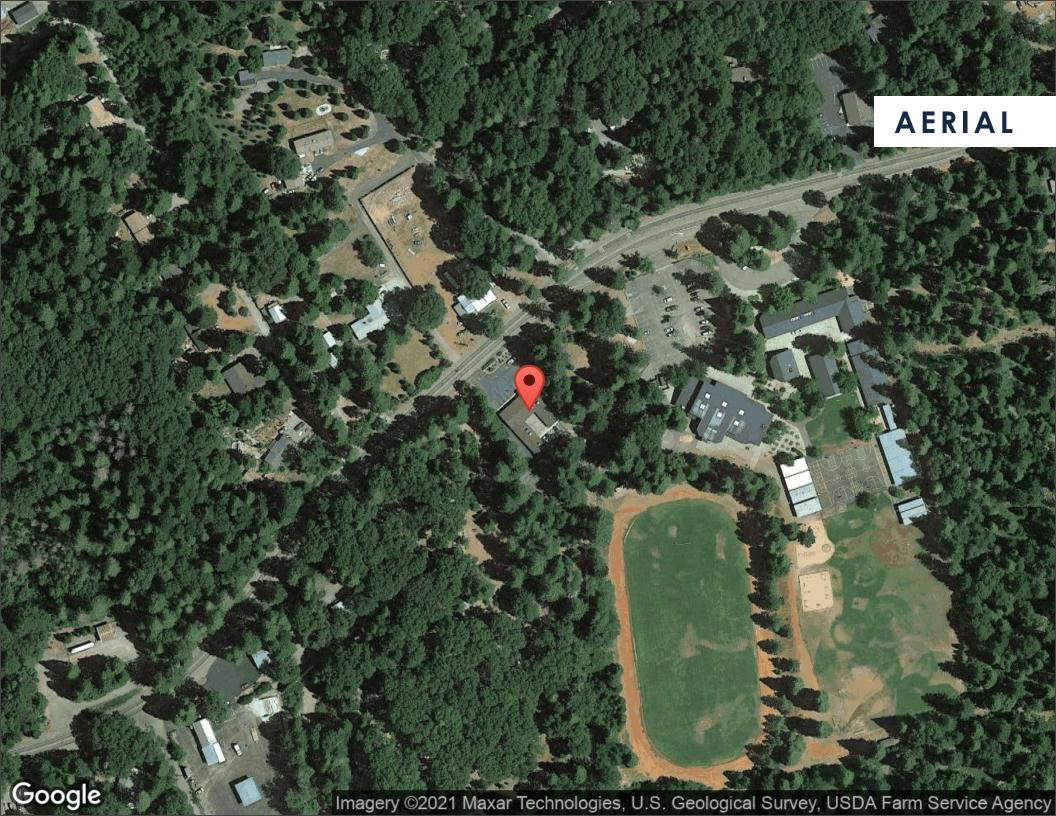


## RETAILER MAP







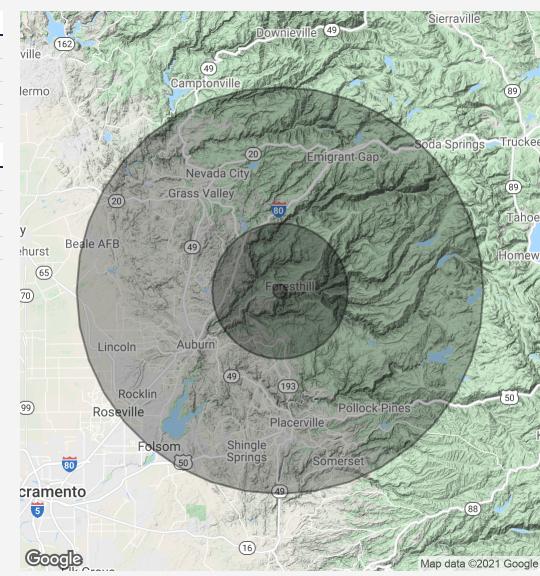


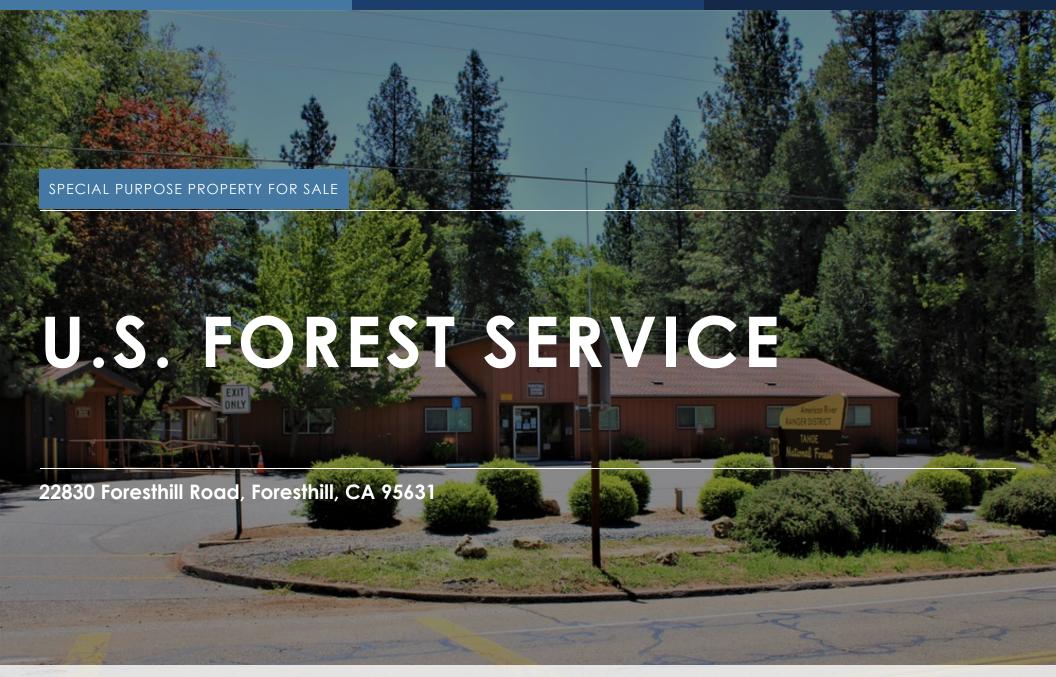
## **DEMOGRAPHICS MAP & REPORT**

POPULATION	1 MILE	10 MILES	30 MILES
Total Population	33	13,714	426,969
Average age	49.9	47.7	45.0
Average age (Male)	49.4	46.8	44.0
Average age (Female)	50.3	48.2	45.8

HOUSEHOLDS & INCOME	1 MILE	10 MILES	30 MILES
Total households	13	5,551	166,590
# of persons per HH	2.5	2.5	2.6
Average HH income	\$76,218	\$74,801	\$90,552
Average house value		\$409,603	\$509,802

<sup>\*</sup> Demographic data derived from 2010 US Census







### **ENCORE REAL ESTATE INVESTMENT SERVICES**

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