



DOLLAR GENERAL - NEW 2021 DEVELOPMENT - CORNER ENTRY STORE

600 W SEALY AVE, MONAHANS, TX 79756

\$2,154,440
5.0% CAP

**DOLLAR
GENERAL**

MONAHANS, TX

\$2,154,440 | 5.0% CAP

- New Development Dollar General – Rent Commences July 2021
- Absolute NNN Lease Requiring Zero Landlord Responsibilities
- Less Than 1 Mile From Monahans High School (over 600 students) and About 1 Mile from Roy Hurd Memorial Airport
- Large Concrete Parking Lot
- Population Projected to Grow Over 13% in the Next 5 Years in a 1 Mile Radius
- Great Frontage Along E Seal Ave with Daily Traffic Counts Exceeding 7,000 Vehicles
- Monahans is Located 35 Miles West of Odessa Along Interstate 20 which is a Major East/West Interstate through State of Texas
- Dollar General is an Investment Grade Tenant, Boasting an S&P Credit Rating of BBB

EXCLUSIVELY MARKETING BY:

BRANSON BLACKBURN

682.233.5223 | b.blackburn@trinityreis.com

CHANCE HALES

806.679.9776 | chance@trinityreis.com

MATT DAVIS

325.513.6406 | matt@trinityreis.com

CODY CRIST

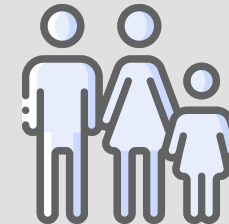
817.584.2000 | cody@trinityreis.com

INVESTMENT OVERVIEW:

Base Annual Rent:	\$107,722
Rent Per SF:	\$10.22
Rent Commencement Date:	8/1/2021
Lease Expiration Date:	7/31/2036
Lease Term Remaining:	15 Years
Lease Type:	Absolute NNN
Type of Ownership:	Fee Simple



In 2021, Dollar General Plans to Continue Expansion by Opening 1,050 Stores & Remodeling 1,750 Stores



Dollar General, an Essential Business, is Located Within 5 Minutes of 75% of the US Population



As a Recession Proof Tenant, Dollar General is #119 on the Fortune 500 List Operating 17,000+ Stores

PROPERTY DETAILS:

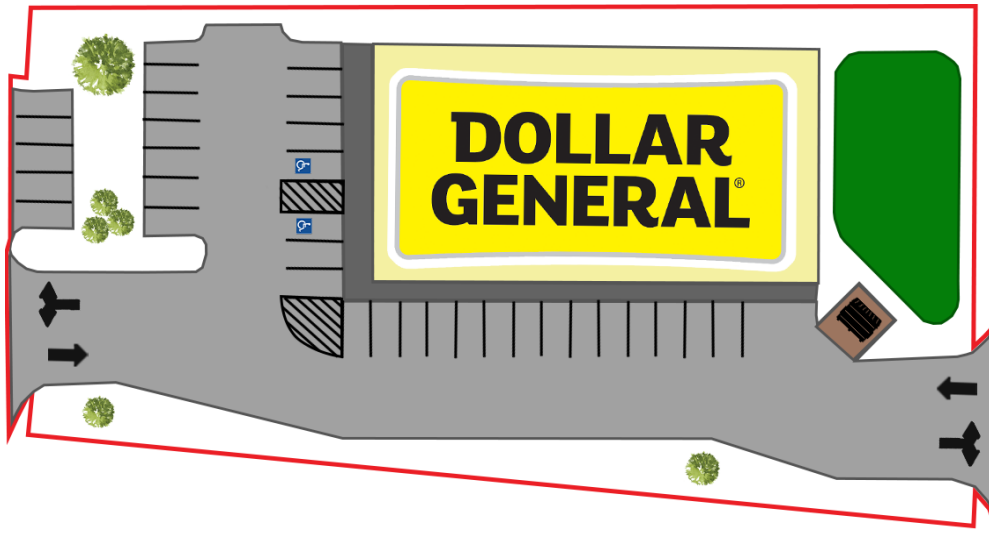
Building Area:	10,542 SF
Land Area:	.97 AC
Year Built:	2021
Guarantor:	Dollar General Inc. (NYSE: DG)
Price Per SF:	\$204.37

LEASE ABSTRACT

600 W SEALY AVE | MONAHANS, TX

ANNUALIZED OPERATING DATA

	Term	Annual Rent	Rent per SF	Cap Rate
Primary Term	8/01/2021-7/31/2036	\$107,722	\$10.22	5.00%
Five (5), 5 - Year Options 10% Increase	8/01/2036-7/31/2041	\$118,494	\$11.24	5.50%
	8/01/2041-7/31/2046	\$130,344	\$12.36	6.05%
	8/01/2046-7/31/2051	\$143,378	\$13.60	6.65%
	8/01/2051-7/31/2056	\$157,716	\$14.96	7.32%
	8/01/2056-7/31/2061	\$173,487	\$16.46	8.05%



RESPONSIBILITIES BREAKDOWN

TAXES

PAID BY **TENANT**

Tenant shall reimburse Landlord for the ad valorem taxes payable with respect to the Demised Premises within forty-five (45) days after receipt of Landlord's paid receipt...

INSURANCE

PAID BY **TENANT**

Tenant further agrees to maintain a "special cause of loss" policy (formerly an "all risk" policy) insuring all improvements on the Demised Premises (the "Property Insurance").

PARKING LOT & HVAC

PAID BY **TENANT**

...Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.

ROOF & STRUCTURE

PAID BY **TENANT**

...Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.

5 MILE RADIUS OF SUBJECT PROPERTY

TOTAL POPULATION



	1 Mile	3 Mile	5 Mile
2010 Census	5,289	9,089	9,935
2021 Estimated	6,012	10,383	11,309
2026 Projected	6,313	10,912	11,879

POPULATION GROWTH



	1 Mile	3 Mile	5 Mile
2010 - 2021	5.01%	5.09%	5.04%
2021 - 2026	13.67%	14.24%	13.83%

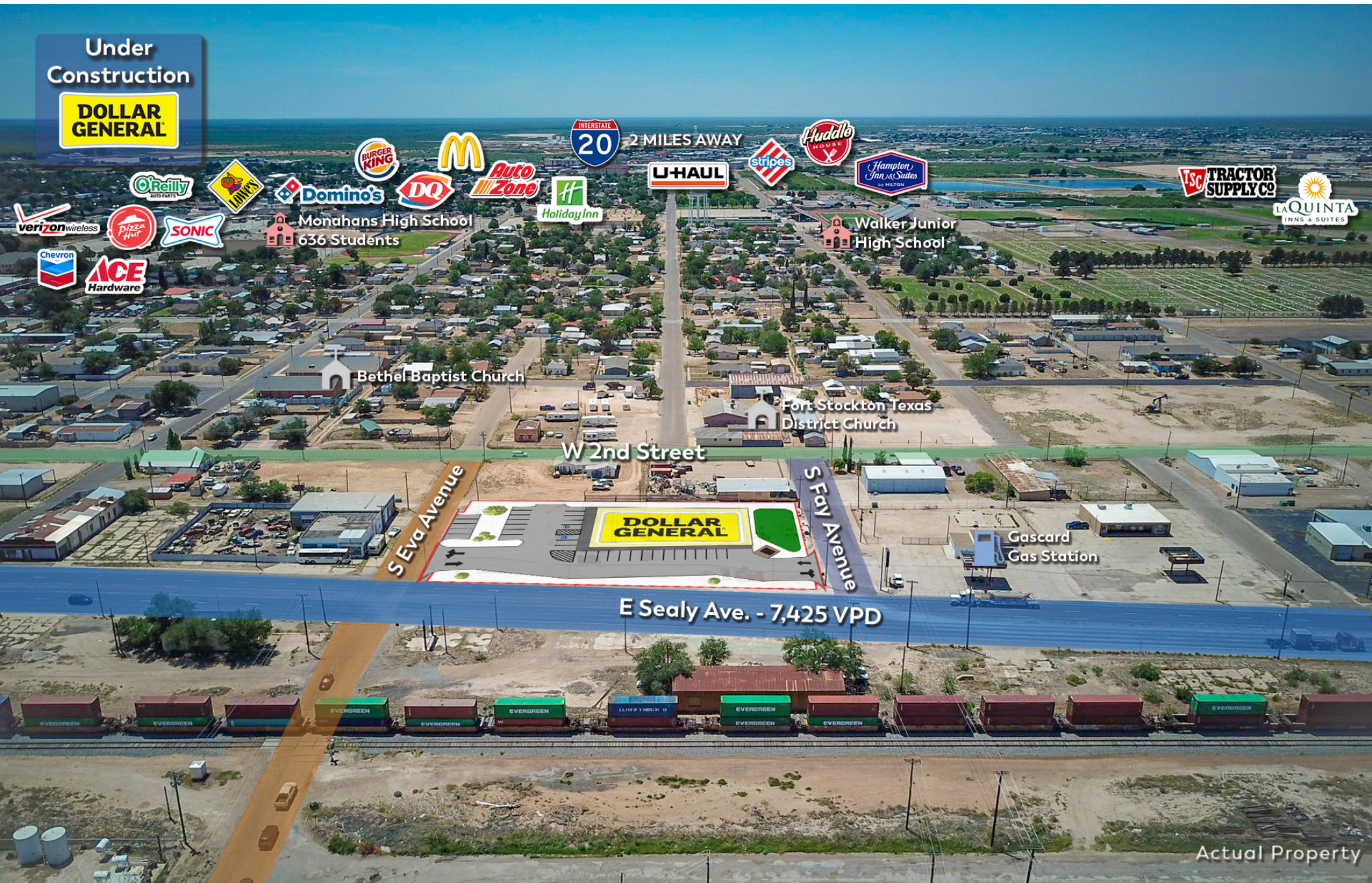
HOUSEHOLD INCOME



	1 Mile	3 Mile	5 Mile
Median	\$66,507	\$70,330	\$70,924
Average	\$73,157	\$83,316	\$83,742

Demographic data provided by CoStar

**DOLLAR
GENERAL**



Under
Construction

**DOLLAR
GENERAL**



ROY HURD
MEMORIAL AIRPORT



Walker Junior
High School

Fort Stockton Texas
District Church

Kent Tire

Gascard
Gas Station

W 2nd Street

S Fay Avenue

S Eva Avenue

E Sealy Ave. - 7,425 VPD

Actual Property

RETAIL MAP

600 W SEALY AVE | MONAHANS, TX

Under
Construction

**DOLLAR
GENERAL**



Ward County
Golf Course



Sudderth Elementary
575+ Students



Shiloh
Baptist Church



Holy Light Church
of God in Christ



Alberta
Allen Park



Ray's Body Shop

E Sealy Ave. - 7,425 VPD

S Eva Avenue

S Fay Avenue

W 2nd Street

Gascard
Gas Station



Fort Stockton Texas
District Church

Actual Property



Similar Store Prototype

Under
Construction

**DOLLAR
GENERAL**

Actual Property

CURRENT CONSTRUCTION

600 W SEALY AVE | MONAHANS, TX

Under
Construction

**DOLLAR
GENERAL**

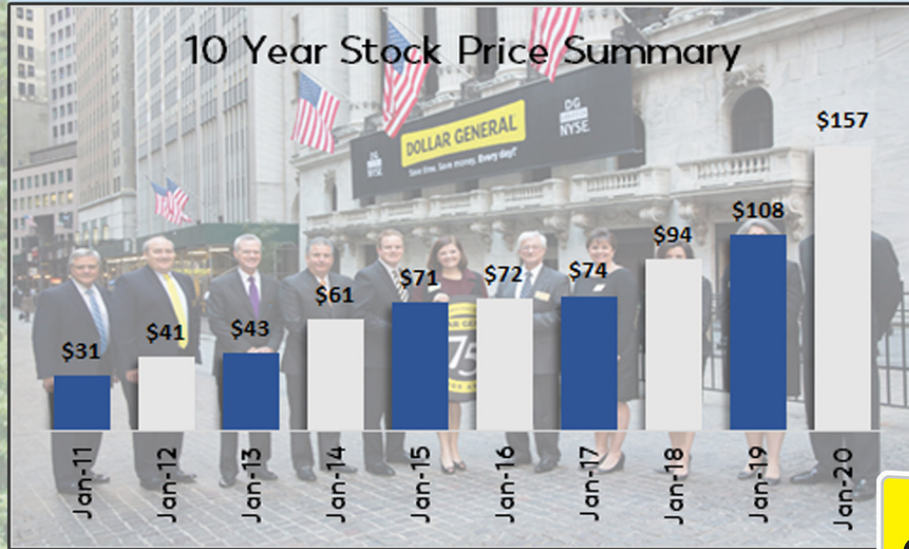
CONSTRUCTION AS
OF JUNE 2021



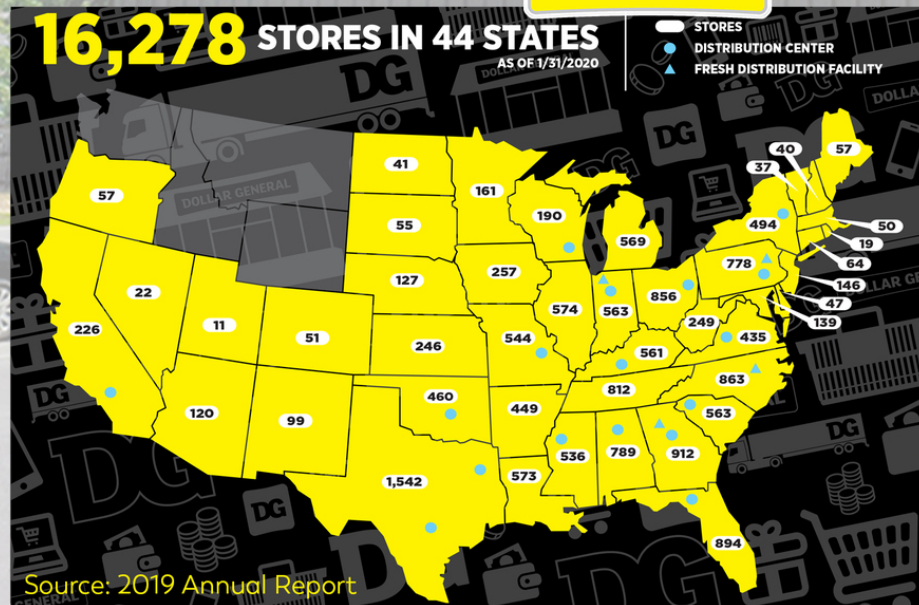
Actual Property

TRINITYREIS.COM

 TRINITY



DOLLAR GENERAL



**80 Years
of Success**



**Publicly
Traded Co.**
NYSE: DG



**BBB
S&P Rated**



**\$48B
Market Cap**



**16,200+
Locations**

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INFORMATION ABOUT BROKERAGE SERVICES

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION: AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov
IABS 1-0 / 11-2-2015

TRINITY

REAL ESTATE INVESTMENT SERVICES

EXCLUSIVELY MARKETING BY

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