## BURGER KING NNN GROUND LEASE INVESTMENT OPPORTUNITY 11460 US Hwy 301 | Thonotosassa, FL 33592



## **OFFERING SUMMARY:**

PURCHASE PRICE: \$2,000,000

Cap rate: 4.75%

Rent commencement: April 5, 2021

Lease term: 15 years

• Options: Five (5) x five (5) year options

Starting rent: \$95,000

• Bumps: 10% bumps every five (5) years starting in year six (6)

- 0.83 Acres (MOL) with a 3,349 SF building
- Operator: Bravotampa, LLC (75 unit entity), a subsidiary of Quality Dining, Inc., the 4th largest Burger King operator in the nation with over 250 units
- Outparcel to a Winn-Dixie Shopping Center
- Located at the lighted intersection of E Fowler Ave and US Hwy 301 with a combined traffic count of 28,300 AADT
- Demographics include a population of over 286,000 with an average income of more than \$69,000 within a 7-mile radius

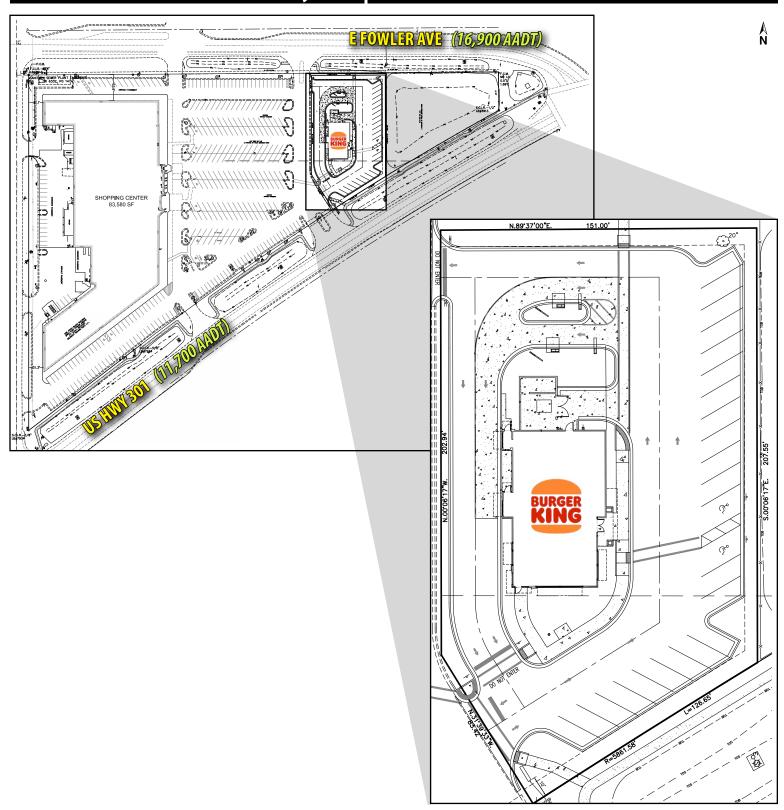
<b>KEY DEMOS</b>	3 MILES	5 MILES	7 MILES	
POPULATION				
2021 Estimated Population	28,481	110,112	286,518	
2021 Estimated Households	11,309	42,834	109,380	
INCOME				
2021 Estimated Avg HH Income	\$72,298	\$66,643	\$69,035	
AGE				
Median Age	38	34	34	
DAYTIME DEMOS				
Number of Businesses	1,486	4,740	12,720	
Number of Employees	12,166	41,528	113,712	
Total Daytime Population	21,353	77,219	207,993	
TRAFFIC COUNTS				
E Fowler Ave (E/W)	16,900 AA	16,900 AADT		
US Hwy 301 (N/S)	11,400 AA	11,400 AADT		



**FOR MORE INFORMATION:** 

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