

WENDY'S

4910 Washington Ave, Racine, WI 53406

Exclusively Listed By:

LEONARD MINUTO

Associate Advisor 248.702.0947

DANTE HARGIS

Senior Director 248.702.0289 Iminuto@encorereis.com dhargis@encorereis.com In conjunction with:

BRIAN BROCKMAN

Bang Realty, Inc. Brian@bangrealty.com 513.657.3645



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Google Map



Street View

QUALITY IS OUR RECIPE Wendy's Output Output

\$4,170,000

\$219,000

2.513

EXECUTIVE SUMMARY



OFFERING SUMMARY

List Price:

Building Size:

NOI:

LEASE SUMMARY

Lease Type:

Triple "NNN" Net

Taxes/Insurance/ CAM: Tenant Responsibility

Roof: Tenant Responsibility

Cap Rate: 5.25% Term Remaining: 16+ Years

Land Acreage: 0.91 Acres Original Lease Term: 20 Years

Year Built: Commencement Date: 5/19/2009

Current Term Expiration: 12/31/2037

Options: (5) Five Year Options

Renovated: 2019 Guarantor: Franchisee Guaranty

PROPERTY HIGHLIGHTS

- Single Tenant 2,513 SF Wendy's w/ Drive-Thru Situated on 0.91 Acres
- Over 16 Years Remaining In Lease Term w/ (5) Five Year Renewal Options
- Absolute "NNN" Lease No Landlord Obligation's
- Strong Franchisee Bridgeman Foods II Inc 50 locations. Subsidiary of Bridgeman Manna 150 locations.
- Phenomenal Store Sales | Approx 75% Above National Average
- Washington Ave Boasts Combined Traffic Counts of 28,928 VPD+/-.
- Average Household Income within 5-Mile Radius: \$68,643
- Population within 5 Mile Radius Exceeds 125,700
- Located in Rapidly Growing Racine, WI and Strong Retail Corridor
- Surrounding National Retailers Include: Walmart, Walgreens, Chick-fil-A, McDonalds, Panera Bread, Taco Bell, Domino's, Big Lots, Firestone & Many More

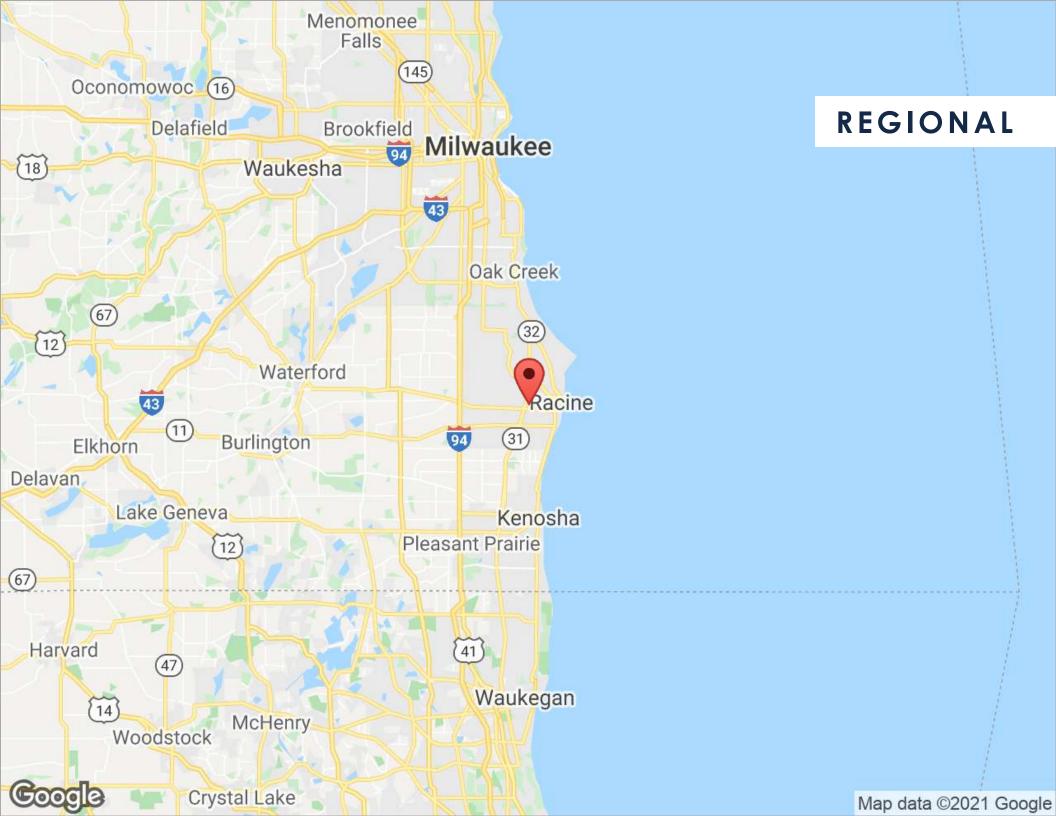




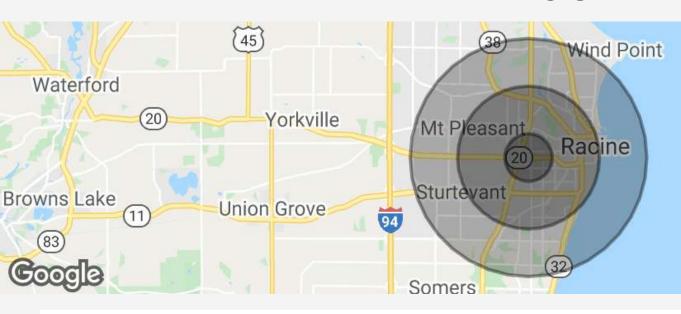








DEMOGRAPHICS MAP & REPORT



Map data ©2021

POPULATION	1 MILE	3 MILES	5 MILES
Total Population	13,964	83,351	143,571
Average age	38.2	36.6	36.4
Average age (Male)	36.2	34.6	35.1
Average age (Female)	39.5	38.1	37.7
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total households	5,928	34,285	57,289
# of persons per HH	2.4	2.4	2.5
Average HH income	\$53,729	\$57,714	\$58,989
Average house value	\$167,815	\$189,178	\$193,022

^{*} Demographic data derived from 2010 US Census

Mendy's Contract of the second of the second

WENDY'S TENANT PROFILE



OVERVIEW

Company: Wendy's Founded: 1969
Total Revenue: \$1.223 Billion
Net Income: \$194 Million
Headquarters: Dublin, OH
Website: www.wendys.com

TENANT HIGHLIGHTS

- Number of Locations: Over 6,537 Restaurants Worldwide
- NASDAQ: WEN | Market Cap: \$4.1 Billion
- Wendy's Wonderful Kids Foster Care Adoption Program | Over 6,000 Adoptions

TENANT OVERVIEW

Manna is an affiliate of several restaurant concepts. Manna affiliates operate 150 Wendy's restaurants, 27 Golden Corral Buffet and Grill restaurants, 83 Fazoli's restaurants, 6 Mark's Feed Store restaurants, 7 Blaze Pizza restaurants, Napa River Grill, Jimmy John's and The Layover Bar and still growing. For ease of reference, the company sometimes refer to several affiliate companies as Manna. Manna was founded in 1988 and is based out of Louisville, KY.

There are more than 6,500 Wendy's® restaurants currently in operation in the United States and 29 countries and U.S. territories worldwide. New market expansion and further development within existing markets will continue to be dominant drivers of Wendy's worldwide strategy over the coming years. Ultimately, we believe that earnings generated from international markets will be a significant component of our ability to generate long-term value for our stockholders. With our superior-quality ingredients, unique menu offerings, contemporary restaurant designs and flexible approach to developing new markets, we believe that Wendy's is meaningfully differentiated and well-positioned for future growth.





ENCORE REAL ESTATE INVESTMENT SERVICES

30500 Northwestern Highway Suite 400 Farmington Hills, MI 48334 Encoreinvestmentrealestate.com

Exclusively Listed By:

LEONARD MINUTO

Associate Advisor 248.702.0947

DANTE HARGIS

Senior Director 248.702.0289 Iminuto@encorereis.com dhargis@encorereis.com 513.657.3645

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