



DOLLAR GENERAL - NEW DEVELOPMENT - AUGUST 2021 HIGHWAY 84, FRISCO CITY, AL 36445 \$1,637,374 5.75% CAP



FRISCO CITY, AL

\$1,637,374 | 5.75% CAP

- New Development Dollar General Rent Set to Commence August 2021
- Corporately Guaranteed by Dollar General Inc. (NYSE: DG)
- Absolute NNN Lease Requiring Zero Landlord Responsibilities
- Desirable Wide & Shallow Store Prototype With Large Parking Lot
- Limited Local Retail Competition, Store Would Serve as Primary Source of Goods for Local Residents
- Easily Accessible off U.S. Highway 84 (3,403+ VPD)
- Dollar General is an Investment Grade & Recession-Proof Tenant,
  Boasting an S&P Credit Rating of BBB

# **EXCLUSIVELY MARKETED BY:**

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# **INVESTMENT** OVERVIEW:

Rent Per SF: \$10.35

Projected Rent Commencement Date: 8/15/2021

Lease Expiration Date: 8/14/2036

Lease Term Remaining: 15 Years

Lease Type: Absolute NNN

Type of Ownership: Fee Simple



**Base Annual Rent:** 

In 2021, Dollar General Plans to Continue Expansion by Opening 1,050 Stores & Remodeling 1,750 Stores



Dollar General, an Essential Business, is located within 5 Minutes of 75% of the US Population



\$94,149

As a Recession Proof Tenant, Dollar General is #119 on the Fortune 500 List Operating 17,000+ Stores

# **PROPERTY** DETAILS:

Building Area: 9,100 SF

Land Area: 1.0 AC

Year Built: 2021

Guarantor: Dollar General Inc. (NYSE: DG)

Price Per SF: \$179.93

#### **ANNUALIZED** OPERATING DATA

	Term	Annual Rent	Rent per SF	Cap Rate
Primary Term	8/15/2021 - 8/14/2036	\$94,149	\$10.35	5.75%
Five (5), 5 - Year Options 10% Increase	8/15/2036 - 8/14/2041	\$103,564	\$11.38	6.33%
	8/15/2041 - 8/14/2046	\$113,920	\$12.52	6.96%
	8/15/2046 - 8/14/2051	\$125,312	\$13.77	7.65%
	8/15/2051 - 8/14/2056	\$137,844	\$15.15	8.42%
	8/15/2056 - 8/14/2061	\$151,628	\$16.65	9.26%



# **TAXES**

#### REIMBURSED BY TENANT

Tenant shall reimburse Landlord for the ad valorem taxes payable with respect to the Demised Premises within forty-five (45) days after receipt of Landlord's paid receipt...

#### **INSURANCE**

REAKDOWN

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**SPONSIBIL** 

#### PAID BY TENANT

Tenant further agrees to maintain a "special cause of loss" policy (formerly an "all-risk" policy) insuring all improvements on the Demised Premises (the "Property Insurance").

### **ROOF & STRUCTURE**

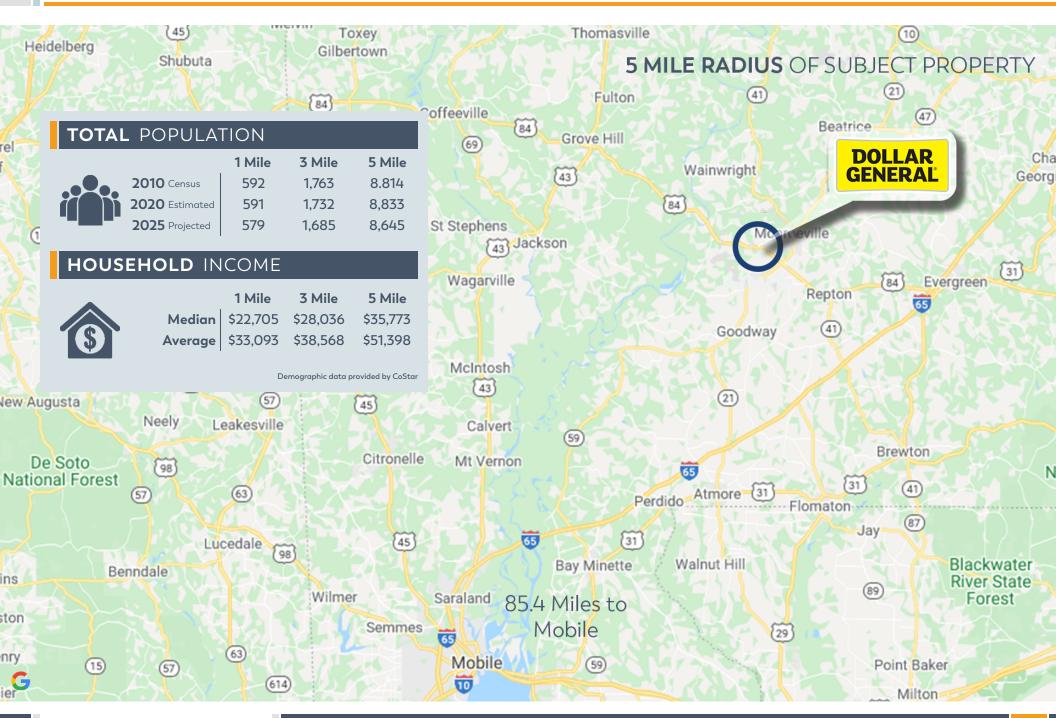
#### PAID BY TENANT

...Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.

## PARKING LOT & HVAC

#### PAID BY TENANT

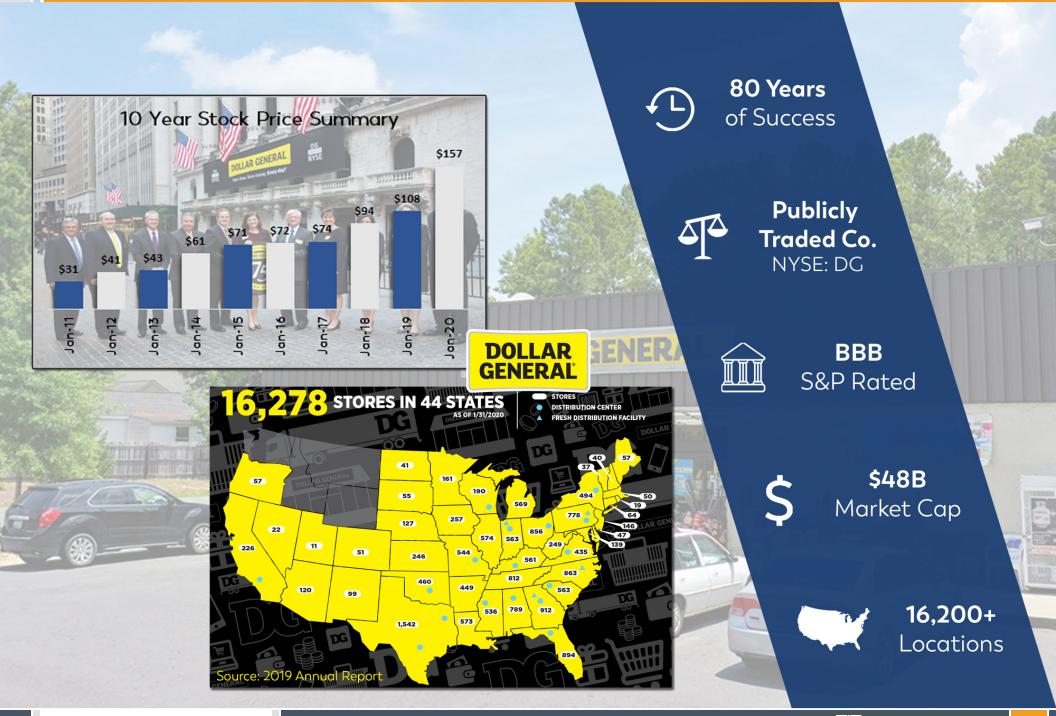
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