





Sharon Thurner, President & Broker in Charge 704.609.2330 | sthurner@bellsouth.net





Confidentiality and Disclaimer

The information contained in the following Marketing Brochure is proprietary and strictly confidential. It is intended to be reviewed by the party and/or its agents receiving it from Brevard Partners of Tennessee, GP, Sonoma Development, LLC, Sonoma Commercial Properties Inc. and/Sharon Thurner/Terry Ball (Brevard Partners). This Marketing Brochure has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a due diligence inspection by the prospective purchaser and/or his agents and employees. All potential buyers must take appropriate measures to verify all of the information set forth herein.

The prospective purchaser shall not use or disclose Confidential Information for any purpose other than evaluation in regard to a possible acquisition or investment or to any other person or business entity, nor shall the prospective purchaser permit any third party (employees, officers, directors, agents, consultants or contractors) to do the same. The prospective purchaser shall not and shall not permit any third party to disclose to any other person or business entity the fact that any discussion or negotiations are taking place with respect to the subject property. All parties agree to keep potential transactions and the terms of this Agreement completely confidential. Confidential Information shall only be disclosed to the prospective purchaser's employees, officers, directors, agents, consultants, or contractors who need to know such information solely in connection with business opportunities relating to the subject property. All such representatives shall be explicitly informed by the prospective purchaser of the confidential nature of the Information and shall therefore be bound by the terms herein.

Non-Endorsement Notice

Brevard Partners of Tennessee, GP, Sonoma Development, LLC, Sonoma Commercial Properties, Sharon Thurner and Terry Ball are not affiliated with, sponsored by or endorsed by any commercial tenant or lessee identified in the Marketing Brochure referenced herein. The presence of any corporation's logo or name is not intended to indicate, confirm, or imply affiliation with, or sponsorship or endorsement under any circumstances.

Agency

All parties acknowledge that Sharon Thurner has a broker license in North Carolina and South Carolina. Terry Ball has a real estate license in Tennessee. Sharon Thurner and Terry Ball are partners in Brevard Partners of Tennessee, GP.

Aerial Photography

All aerial photos were provided by Bob Griffin.

Property Summary





Location	710 Main Street, Woodruff, SC 29388
Purchase Price	\$2,773,000
Cap Rate	5.85%
Building Age	New Construction – Delivery Feb, 2021
Annual Rent	\$162,221.47/year (\$13,518.45/month)
Lease Type	NNN Lease

Building Size	3,000 ± SF
Property Acres	1.6 Acres
Туре	Quick Service with Drive-Thru
Lease Term	20 Years w/ 7% Increases Every 5 Years
Market Area	Spartanburg, SC
Traffic Count	20,000 VPD

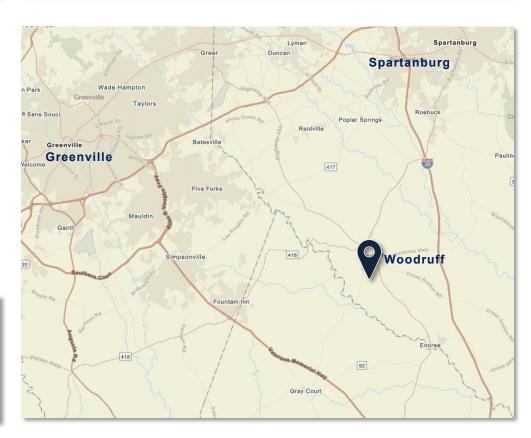
SITE INFORMATION

Bojangles largest franchisee, Boj of WNC, LLC. Largest and most successful in the chain that operates in six states including NC, SC, GA, TN, OH and KY. Property is part of the Brownfield Agreement program.



- Excellent Visibility
- Easy Access

DEMOGRAPHICS ('20)	3 MILES	5 MILES	10 MILES
Population	7,972	12,328	74,034
Households	3,065 4,714 26		26,934
Avg HH Income	\$55,515	\$60,286	\$86,165



The information contained herein has been obtained through sources deemed reliable but cannot be guaranteed as to its accuracy. Any information should be obtained through independent verification.



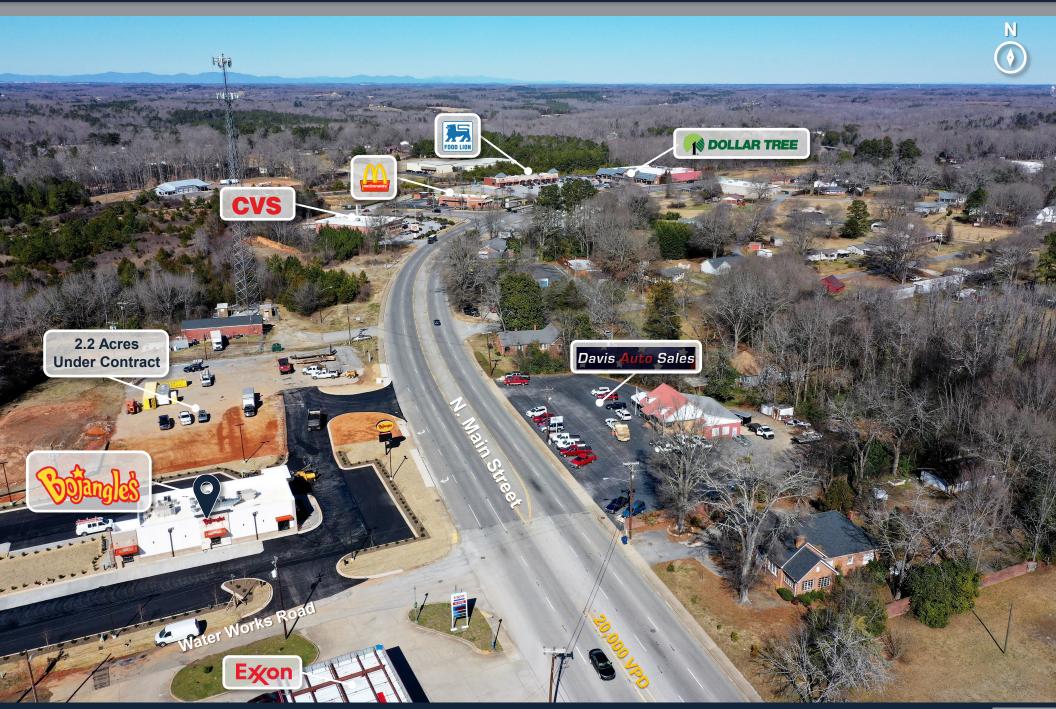




Location Aerial











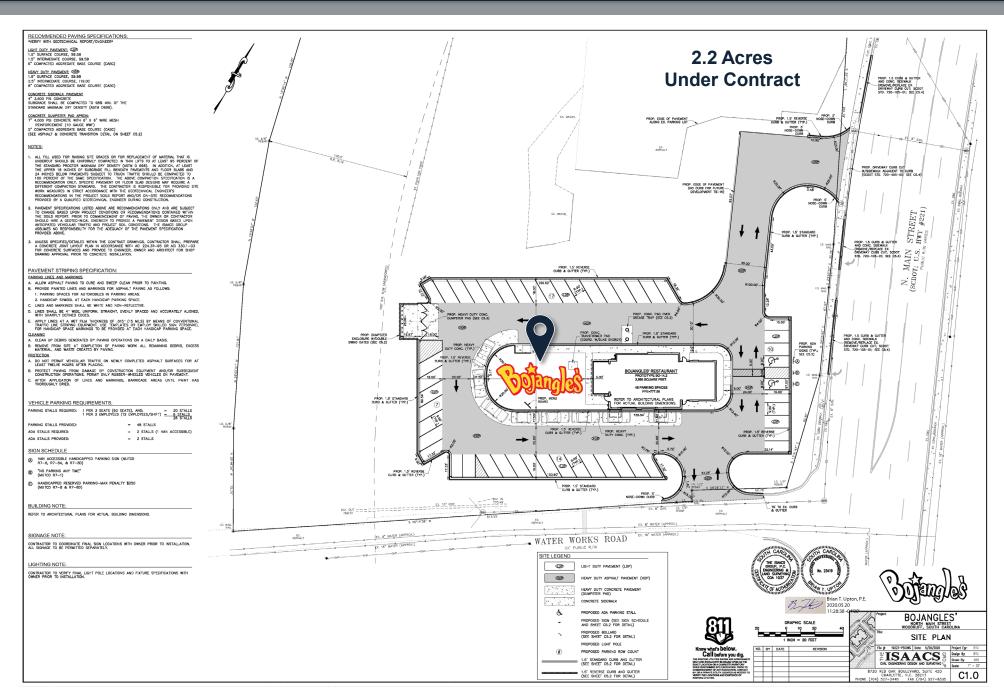




Site Plan for Adjacent Bojangle's





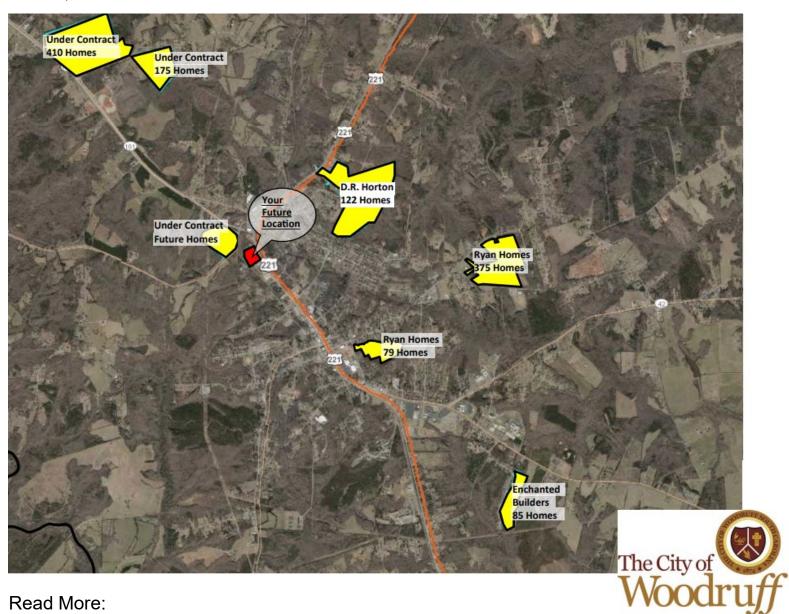


Residential Developments - City Limits





Over 1,300 Total Homes



https://www.goupstate.com/news/20200724/woodruff-named-no-1-up-and-coming-sc-housing-market-spartanburg-unemployment--down

Demographics - 3, 5, 10 Miles





	.		4.5 11
	3 miles	5 miles	10 miles
Population			
2000 Population	7,222	11,142	46,103
2010 Population	7,233	11,215	58,968
2020 Population	7,972	12,328	74,034
2025 Population	8,372	12,923	80,711
2000-2010 Annual Rate	0.02%	0.07%	2.49%
2010-2020 Annual Rate	0.95%	0.93%	2.24%
2020-2025 Annual Rate	0.98%	0.95%	1.74%
2020 Male Population	49.1%	49.4%	49.4%
2020 Female Population	50.9%	50.6%	50.6%
2020 Median Age	41.7	42.4	39.5

In the identified area, the current year population is 74,034. In 2010, the Census count in the area was 58,968. The rate of change since 2010 was 2.24% annually. The five-year projection for the population in the area is 80,711 representing a change of 1.74% annually from 2020 to 2025. Currently, the population is 49.4% male and 50.6% female.

Median Age

The median age in this area is 41.7, compared to U.S. median age of 38.5.

Race and Ethnicity			
2020 White Alone	73.5%	78.1%	80.3%
2020 Black Alone	17.8%	14.3%	13.0%
2020 American Indian/Alaska Native Alone	0.3%	0.3%	0.3%
2020 Asian Alone	0.6%	0.5%	1.9%
2020 Pacific Islander Alone	0.0%	0.0%	0.1%
2020 Other Race	4.6%	3.8%	2.3%
2020 Two or More Races	3.3%	3.0%	2.2%
2020 Hispanic Origin (Any Race)	7.4%	6.3%	5.5%

Persons of Hispanic origin represent 5.5% of the population in the identified area compared to 18.8% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 40.8 in the identified area, compared to 65.1 for the U.S. as a whole.

Households			
2020 Wealth Index	48	55	92
2000 Households	2,805	4,251	17,127
2010 Households	2,786	4,291	21,676
2020 Total Households	3,065	4,714	26,934
2025 Total Households	3,216	4,941	29,277
2000-2010 Annual Rate	-0.07%	0.09%	2.38%
2010-2020 Annual Rate	0.94%	0.92%	2.14%
2020-2025 Annual Rate	0.97%	0.95%	1.68%
2020 Average Household Size	2.54	2.57	2.73



Demographics - 3, 5, 10 Miles





	3 miles	5 miles	10 miles
Mortgage Income			
2020 Percent of Income for Mortgage	10.1%	10.2%	11.1%
Median Household Income			
2020 Median Household Income	\$42,905	\$47,042	\$71,469
2025 Median Household Income	\$45,746	\$50,653	\$77,117
2020-2025 Annual Rate	1.29%	1.49%	1.53%
Average Household Income			
2020 Average Household Income	\$55,515	\$60,286	\$86,16
2025 Average Household Income	\$60,531	\$65,777	\$96,98
2020-2025 Annual Rate	1.75%	1.76%	2.39%
Per Capita Income			
2020 Per Capita Income	\$21,214	\$22,963	\$31,508
2025 Per Capita Income	\$23,106	\$25,051	\$35,37
2020-2025 Annual Rate	1.72%	1.76%	2.34%
Households by Income			

Current median household income is \$71,469 in the area, compared to \$62,203 for all U.S. households. Median household income is projected to be \$77,117 in five years, compared to \$67,325 for all U.S. households

Current average household income is \$86,165 in this area, compared to \$90,054 for all U.S. households. Average household income is projected to be \$96,980 in five years, compared to \$99,510 for all U.S. households

Current per capita income is \$31,508 in the area, compared to the U.S. per capita income of \$34,136. The per capita income is projected to be \$35,376 in five years, compared to \$37,691 for all U.S. households

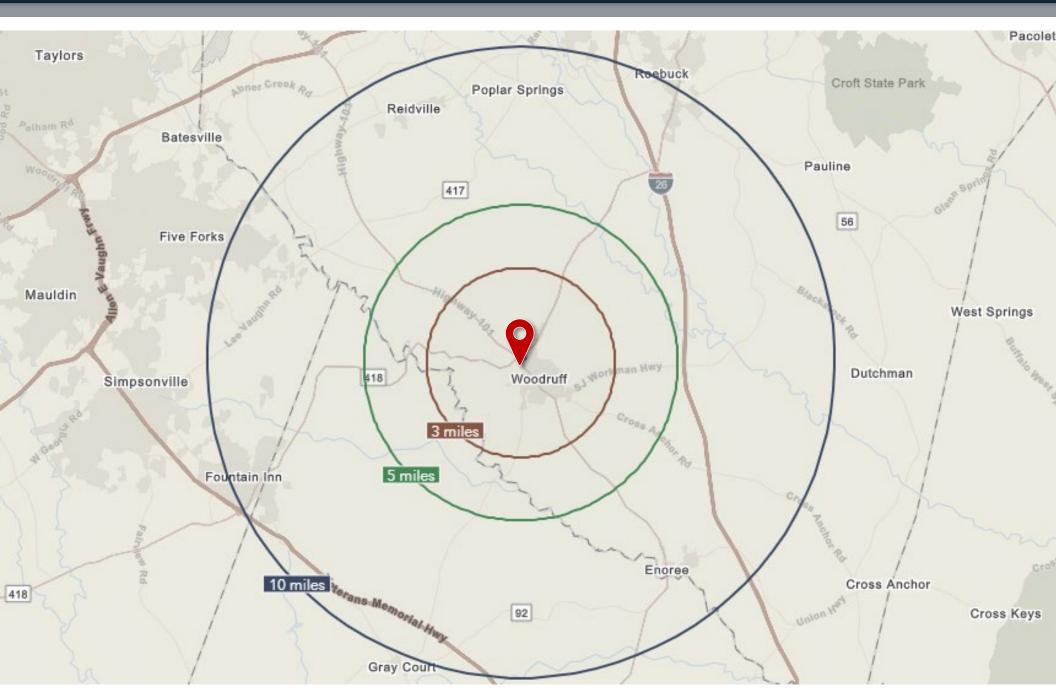
Housing			
2020 Housing Affordability Index	247	245	222
2000 Total Housing Units	3,093	4,662	18,546
2000 Owner Occupied Housing Units	2,017	3,255	14,434
2000 Renter Occupied Housing Units	788	996	2,693
2000 Vacant Housing Units	288	411	1,419
2010 Total Housing Units	3,235	4,909	24,039
2010 Owner Occupied Housing Units	1,877	3,119	17,676
2010 Renter Occupied Housing Units	909	1,172	4,000
2010 Vacant Housing Units	449	618	2,363
2020 Total Housing Units	3,516	5,331	29,368
2020 Owner Occupied Housing Units	2,039	3,379	21,882
2020 Renter Occupied Housing Units	1,025	1,335	5,052
2020 Vacant Housing Units	451	617	2,434
2025 Total Housing Units	3,674	5,563	31,787
2025 Owner Occupied Housing Units	2,123	3,519	23,864
2025 Renter Occupied Housing Units	1,093	1,422	5,413
2025 Vacant Housing Units	458	622	2,510



Demographic Radius Map







Bojangle's - Woodruff, SC





Sharon Thurner

President & Broker in Charge 704.609.2330 | sthurner@bellsouth.net