



TRINITY



DOLLAR GENERAL - ABS. NNN - 2014 BUILD

3231 HWY 188 CODEN, AL 36523

\$1,700,748

6.25% CAP

Actual Property

TRINITYREIS.COM

**DOLLAR
GENERAL**

CODEN, AL

\$1,700,748 | 6.25% CAP

- 2014 Build Absolute NNN Dollar General With 8+ Years Remaining
- Limited Local Retail Competition - Closest Dollar Store is 8 Miles Away
- Last Retail Stop Before Bridge to Dauphin Island - Dauphin Island is a Major Tourist Attraction in State of Alabama
- Located on the Corner of State Routes 188 & 193, Generating a Healthy Flow of Traffic
- Dollar General is an Investment Grade & Recession-Proof Tenant With an S&P Credit Rating of BBB
- Located in Mobile County, Just 28.5 Miles From Downtown, the 3rd Largest Metropolitan Area in Alabama

EXCLUSIVELY MARKETING BY:

BRANSON BLACKBURN

682.233.5223 | b.blackburn@trinityreis.com

CHANCE HALES

806.679.9776 | chance@trinityreis.com

MATT DAVIS

325.513.6406 | matt@trinityreis.com

CODY CRIST

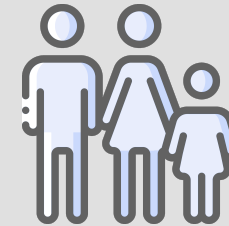
817.584.2000 | cody@trinityreis.com

INVESTMENT OVERVIEW:

Base Annual Rent:	\$106,297
Rent Per SF:	\$11.60
Rent Commencement Date:	7/2/2014
Lease Expiration Date:	7/31/2029
Lease Term Remaining:	8+ Years
Lease Type:	Absolute NNN
Type of Ownership:	Fee Simple



In 2021, Dollar General Plans to Continue Expansion by Opening 1,050 Stores & Remodeling 1,750 Stores



Dollar General, an Essential Business, is located within 5 Minutes of 75% of the US Population



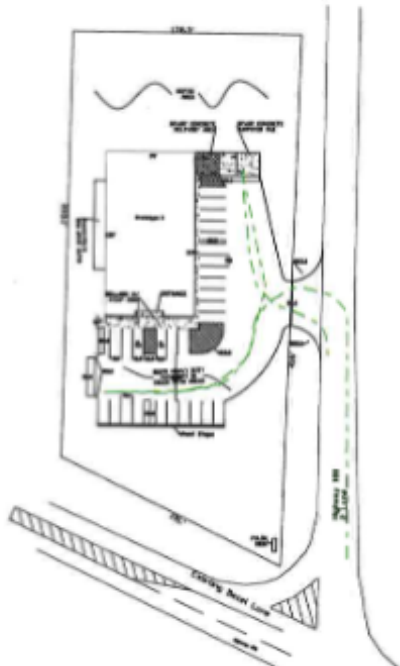
As a Recession Proof Tenant, Dollar General is #119 on the Fortune 500 List Operating 17,000+ Stores

PROPERTY DETAILS:

Building Area:	9,163 SF
Land Area:	1.4 AC
Year Built:	2014
Guarantor:	Dollar General Inc. (NYSE: DG)
Price Per SF:	\$185.61

ANNUALIZED OPERATING DATA

	Term	Annual Rent	Rent per SF	Cap Rate
Primary Term	7/02/2014 - 7/31/2029	\$106,297	\$11.60	6.25%
Four (4), 5 - Year Options 10% Increase	8/01/2029 - 7/31/2034	\$116,928	\$12.76	6.88%
	8/01/2029 - 7/31/2034	\$128,616	\$14.04	7.56%
	8/01/2029 - 7/31/2034	\$141,480	\$15.44	8.32%
	8/01/2029 - 7/31/2034	\$155,628	\$16.98	9.15%



RESPONSIBILITIES BREAKDOWN

TAXES

PAID BY TENANT

Tenant shall reimburse Landlord for the ad valorem taxes payable with respect to the Demised Premises within forty-five (45) days after receipt of Landlord's paid receipt...

INSURANCE

PAID BY TENANT

Tenant further agrees to maintain a "special cause of loss" policy (formerly an "all-risk" policy) insuring all improvements on the Demised Premises (the "Property Insurance").

ROOF & STRUCTURE

PAID BY TENANT

...Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.

PARKING LOT & HVAC

PAID BY TENANT

...Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.

TOTAL POPULATION



	1 Mile	3 Mile	5 Mile
2010 Census	417	1,080	1,712
2020 Estimated	449	1,159	1,819
2025 Projected	454	1,172	1,835

POPULATION GROWTH



	1 Mile	3 Mile	5 Mile
2010 - 2020	7.67%	7.31%	6.25%
2020 - 2025	1.11%	1.12%	0.88%

HOUSEHOLD INCOME



	1 Mile	3 Mile	5 Mile
Median	\$45,312	\$44,499	\$42,727
Average	\$61,670	\$61,196	\$59,712

Demographic data provided by CoStar

**DOLLAR
GENERAL®**

28.5 Miles to
Downtown Mobile

5 MILE RADIUS OF SUBJECT PROPERTY



MOBILE BAY

Bayfront Park

Jemison's Bait
N' Tackle Store

St. Michaels
Catholic Church

**DOLLAR
GENERAL**

193

Actual Property



MOBILE BAY

The Corner Convenience Store

193

188

Alabama's Coastal Connection - 2,475+ VPD

**DOLLAR
GENERAL**

Actual Property



**DOLLAR
GENERAL**

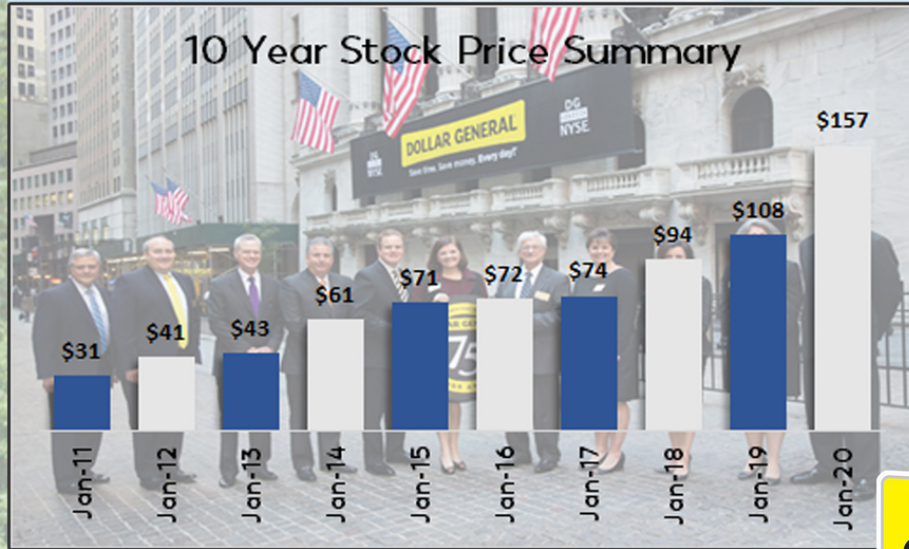
Alabama's Coastal Connection - 2,475+ VPD

DOLLAR GENERAL

Actual Property



Actual Property



80 Years
of Success



**Publicly
Traded Co.**
NYSE: DG



BBB
S&P Rated



\$48B
Market Cap



16,200+
Locations

All materials and information received or derived from Trinity Real Estate Investment Services its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither Trinity Real Estate Investment Services its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. Trinity Real Estate Investment Services will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Trinity Real Estate Investment Services makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Trinity Real Estate Investment Services does not serve as a financial advisor to any party regarding any proposed transaction.

All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Trinity Real Estate Investment Services in compliance with all applicable fair housing and equal opportunity laws.

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

Actual Property

TRINITY

REAL ESTATE INVESTMENT SERVICES

EXCLUSIVELY MARKETING BY

BRANSON BLACKBURN

682.233.5223

b.blackburn@trinityreis.com

CHANCE HALES

806.679.9776

chance@trinityreis.com

MATT DAVIS

325.513.6406

matt@trinityreis.com

BROKER OF RECORD

BRIAN BROCKMAN

Bang Realty-Alabama Inc

AL #119315

Actual Property