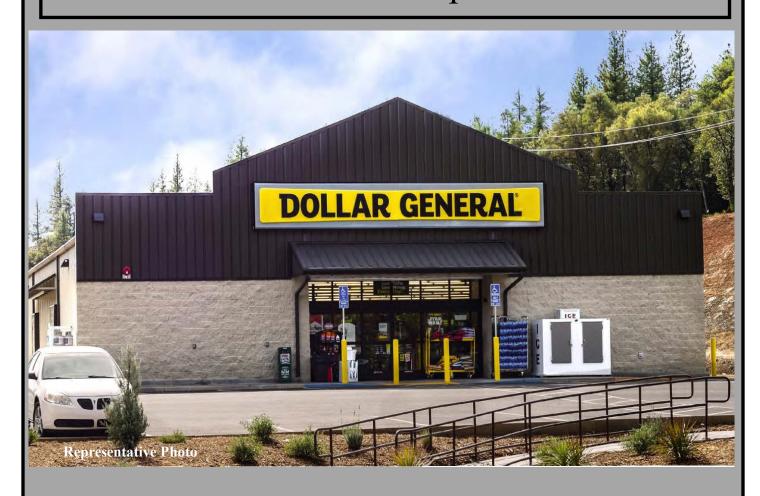


DOLLAR GENERAL 1089 RA West Hwy Varney, WV 25696 \$1,672,000 6.25% Cap



DISCLAIMER

This Confidential Offering Memorandum (the "Memorandum") has been prepared and presented to the recipient (the "Recipient") by Belco Development & Investments, Inc. as part of Belco's efforts to market property for sale and the material contained in it to the Recipient solely to assist the Recipient in determining whether the Recipient is interested in potentially purchasing all or part of the Property.

Belco Development & Investments, Inc. also is providing this Memorandum and the material in it to the Recipient with the understanding that the Recipient will independently investigate those matters that it deems necessary and appropriate to evaluate the Property and that the Recipient will rely only on its own Investigation, and not on Belco, the Owner or this Memorandum, in determining whether to purchase the Property. Please Note the Following: Belco Development & Investments, Inc., the Owner and their respective agents, employees, representatives, property managers, officers, directors, shareholders, members, managers, partners or controlling entities, subsidiaries, affiliates, assigns and predecessors and successors-in-interest make no representations or warranties about the accuracy, correctness or completeness of the information contained in this Memorandum. The Recipient is urged not to rely on the information contained in this Memorandum and to make an independent investigation of all matters relating to the property. This Memorandum includes statements and estimates provided by or to Belco and/or the Owner regarding the Property. Those statements and estimates may or may not be accurate, correct or complete. Nothing contained in this Memorandum should be construed as a representation or warranty about the accuracy, correctness or completeness of such statements and estimates. Further, nothing contained in this Memorandum should be construed as representation or warranty about any aspect of the Property, including, without limitation, the Property's (1) past, current or future performance, income, uses or occupancy, (2) past, current or prospective tenants, (3) physical condition, (4) compliance or non-compliance with any permit, license, law, regulation, rule, guideline or ordinance, or (5) appropriateness for any particular purpose, investment, use or occupancy. Again, the Recipient is urged not to rely on this Memorandum and the statements and estimates in it and to make an independent investigation regarding the Property and the statements and estimates contained herein. This Memorandum may include statements regarding, references to, or summaries of, the nature, scope or content of contracts and/or other documents relating to the Property. Those statements, references or summaries may or may not be accurate, correct or complete. Additionally, Belco may not have referenced or included summaries of each and every contract and/or other document that the Recipient might determine is relevant to its evaluation of the Property. Nothing contained in this Memorandum should be construed as a representation or warranty about the accuracy, correctness or completeness of such statements, representations or summaries. On request and as available, and subject to the Owner's consent, Belco will provide the Recipient with copies of all referenced contracts and other documents.

Belco Development & Investments, Inc. assumes no obligation to supplement or modify the information contained in this Memorandum to reflect events or conditions occurring on or after the date of its preparation of this Memorandum. More detailed information regarding the anticipated terms, conditions and timing of any offering by the Owner relating to the Property will be provided in due course by separate communication. Belco and/or the Owner reserve the right to engage at any time in discussions or negotiations with one or more recipients of this Memorandum and/or other prospective purchasers of the Property without notice to the other.



DEVELOPMENT & INVESTMENTS

Offered By: Belco Development & Investments Adam Farmer 951 764-3744 belco2@verizon.net

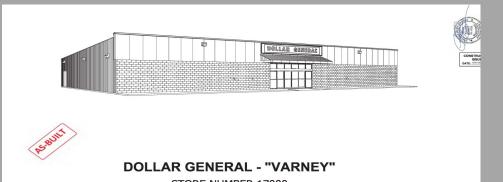
Dollar General 1089 RA West Hwy Varney, WV 25696 \$1,672,000						
and the second second			ESTME	NT HIGHLIGHTS		
			Remain	ease 10.4 Years ing, Corporate teed Absolute ise		
				quare Foot General Built		
			 Large Parcel 1.38 Acres (60,112 sf) 			
Dollar General 1089 R.A. West Hwy Varney, WV 25696 List Price: CAP: Base Rent: Building S.F. Lease Type: Landlord Responsibilities: Lease Term: Parcel Size: Options:	\$1,672,000 6.25% \$104,474 9,100 (NNN) NONE 10.4 Years 07/31/2031 1.38 Acres (60,112 sf+/-) Three (5) Year	F		indlord isibilities, Strong il Tenant		
			/irtually Grocery	npetition – / No Chain Store / of Drug Stores ediate Area		
		a	and Exc	es Easy Access cellent Visibility Route 52		
				ly Located Near s and Schools		
		A	 Strong Location, Adjacent to Residential Neighborhoods 			
believe are accurate. No guarantee, warra	and content provided by others which we nty or representation is made by Belco Development & In independently verify its accuracy and completeness.	L C	STMENTS	Adam Farmer P. (951) 696-2727 F. (951) 696-1313 belco2@verizon.net #01370795 26856 Adams Ave Suite 200 Murrieta, CA 92562		

Dollar General

Tenant Overview

Dollar General has more than 17.000 stores in 46 states with an net worth as of \$48.7B.Dollar General stands for convenience, quality brands and low prices. Dollar General's stores aim to make shopping a hassle-free experience. We design small, neighborhood stores with carefully-edited merchandise assortments to make shopping simpler. We don't carry every brand and size, just those our customers want the most.

Dollar General saves time by staying focused on life's simple necessities: laundry detergent, toilet paper, soap, shampoo, socks and underwear ... and maybe a gadget or two that you just can't live without. We strive to make shopping hassle-free and affordable with more than 17,000 convenient, easy-to-shop stores in 46 states. Our stores deliver everyday low prices on items including food, snacks, health and beauty aids, cleaning supplies, basic apparel, housewares, seasonal items, paper products and much more from America's most-trusted brands and products, along with high-quality private brands.



STORE NUMBER 17000 1089 R A WEST HWY

Lease Abstract:

Lease Commencement Date: Lease Expiration Date: Current Rent:

July 24, 2016 July 31, 2031 \$104,474.00

Lease Period 07/24/2016 -07/31/2031

\$8,706,16

Monthly Base/Minimum Rent Annual Base/Minimum Rent \$104.474.00

This information is compiled from data that we believe to be correct but, no liability is assumed by this company as to accuracy of such data

Dollar General

SITE

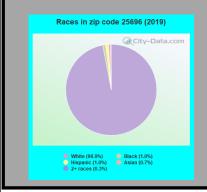
The subject property is a NNN Lease 9,100-square foot Dollar General located in Varney, West Virginia. Dollar General originally signed a fifteen-year corporate guaranteed absolute net lease with zero landlord responsibilities. The lease features ten percent (10%) rent increase for each of the three 5-year option periods. Dollar General (NYSE: DG) is a publicly traded company with a current "BBB" investment grade credit rating by Standard & Poor's.

• **Brand New Construction** - 15-Year Corporate Guaranteed Absolute Net Lease (Zero Landlord Responsibilities) and Strong National Tenant - Dollar General (NYSE: DG) with Investment Grade Credit Rating "BBB" by Standard & Poor's and Annual Revenue Exceeding \$20.37 Billion

. **Strategic Location** - No Competition - Virtually No Chain Grocery or Drug Stores in the Immediate Area -Next Nearest Dollar General is Over 10 Miles Away

. **Strong Location** - Adjacent to Residential Neighborhoods, Numerous Regional Businesses, and More . Features Easy Access and Excellent Visibility Along Route 52 - Excellent Signage Enhances Its Exposure

. **Centrally Located** - Near Numerous Churches And Schools Including West RA Revivals, Fundamental Christian Church, Church of God, First Assembly of God, Red Jacket Community Church and the Mingo Central Comprehensive High School.



There are 11,303 households in Varney.

Population

<u>5 Mile</u>	10 Mile	<u> 15 Mile</u>
6,714	23,733	52,723

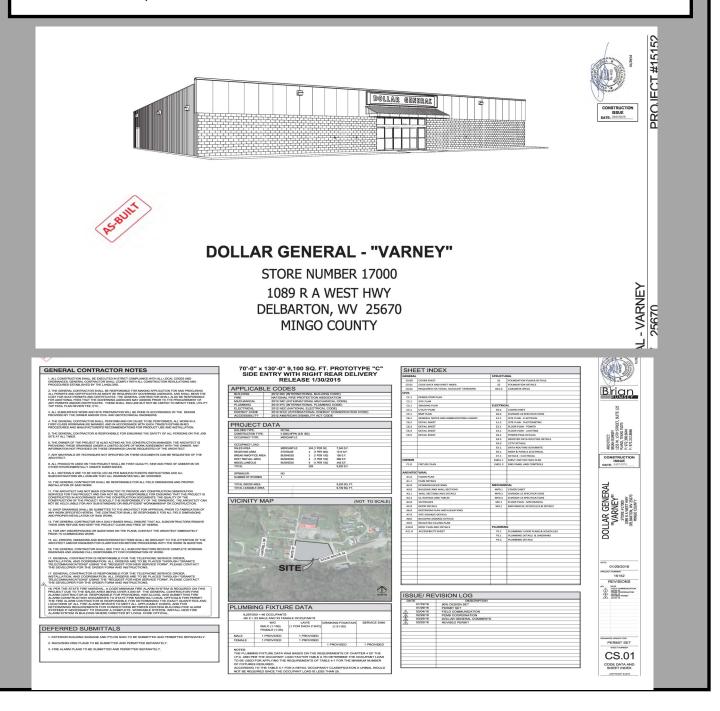
Average Income

<u>5 Mile</u>

\$43,133

Dollar General Varney, WV

Located along Route 52, the subject property features easy access and excellent visibility with a vehicle exposure of more than 5,000. The site is strategically located with virtually no competition with no chain grocery or drug stores in the immediate area. The property is within 2 Miles of numerous churches and schools including West RA Revivals, Fundamental Christian Church, Church of God, First Assembly of God, Red Jacket Community Church and the Mingo Central Comprehensive High School. Varney is an unincorporated community just outside the town of Delbarton in Mingo County, West Virginia. The town is located in the heart of the Appalachian Mountains and the "Billion Dollar Coal Fields" that contain the richest coal of the state. One of the major attractions is the Buffalo Mountain Trail. It is a trail system that is a multi-county project and is managed by the Hatfield-McCoy regional Recreation Authority.



Dollar General

