AutoZone

Muskego (Milwaukee), WI

Purchase Price: **\$2,066,086**

Cap Rate: 5.75%

Stan Johnson Company is pleased to exclusively offer for sale to qualified investors, the opportunity to purchase an Absolute NNN, fee-simple condominium interest in the AutoZone portion of the retail center located at S79W18907 Janesville Rd in Muskego, WI (the "Property"). The Property is located on Janesville Road directly next to a highly-trafficked Walgreens property and is approximately 20 miles southwest of downtown Milwaukee.





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Property Synopsis

AutoZone Parts Inc., occupies 7,341 square feet of the retail center. AutoZone's original 20-year lease was set to expire on April 30th of 2026, but earlier this year they agreed to extend their lease for an additional 5-years, extending the lease until May of 2031. AutoZone currently has 10 years of term remaining that includes a 5% rental increase in May of 2026, followed by four (4), 5-year option periods. The lease features 10.00% rental escalations at the beginning of each option period. Additionally, the lease is Absolute NNN, featuring zero Landlord responsibilities for capital expenses for the duration of the term.

Investment Highlights

- 10 Years of Base Term Recent Lease Extension
- Stable Investment Grade Tenant | BBB/Stable (S&P)
- Base Term Rent Escalations
- Absolute NNN Condo Interest
- Highly Visible, Easily Accessible Location
- Newly Constructed Janesville Road in Highly Trafficked Area

Offered Exclusively by

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