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INVESTMENT OVERVIEW

Investment Summary Investment Highlights

LEASE ABSTRACT

Lease Summary Rent Roll PROPERTY OVERVIEW

Property Images Location, Aerial & Retail Maps AREA OVERVIEW

City Overview Demographics

TENANT OVERVIEW

Tenant Profile

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# INVESTMENT SUMMARY

Sands Investment Group is Pleased To Exclusively Offer For Sale the 6,696 SF Kiddie Academy Located on 2069 Summit View Road in Powell, OH. This Deal Includes a Highly Desirable Triple Net (NNN) Lease Structure With Zero Landlord Responsibilities, Providing For a Secure investment.

#### OFFERING SUMMARY

PRICE \$2,618,143

CAP 7.00%

NOI \$183,270

PRICE PER SF \$391

GUARANTOR Personal

#### PROPERTY SUMMARY

**ADDRESS** 2069 Summit View Road

Powell, OH 43065

COUNTY Franklin

6.696 SF BUILDING AREA

1.3 AC LAND AREA

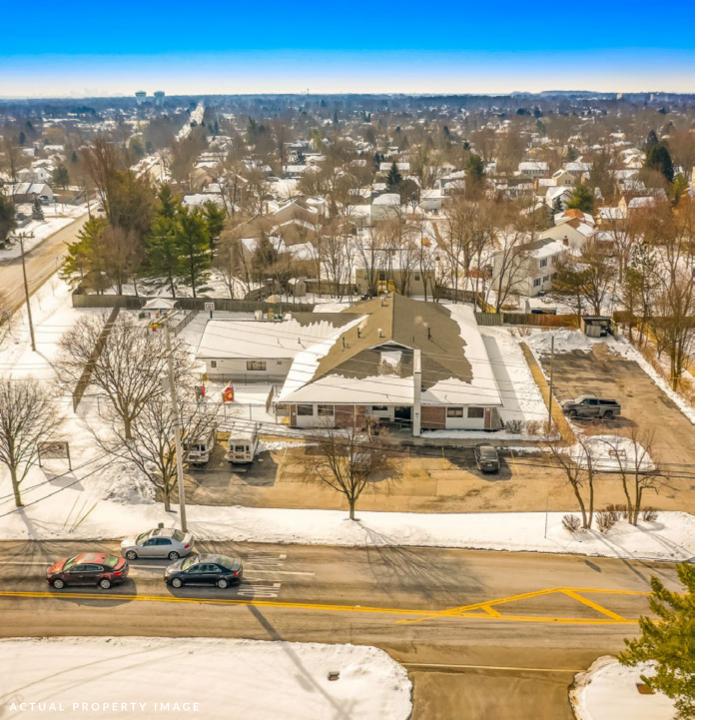
YEAR BUILT 2006



### HIGHLIGHTS

- Highly Desirable Triple Net (NNN) Lease Structure With Zero Landlord Responsibilities
- Well-Established Childcare Center With an Experienced Multi-Unit Operator
- Kiddie Academy is One of the Largest Childcare Providers in the Country With Over 266 Locations Nationally and a 40 Year Operating History
- Affluent Neighborhood Population of Over 14,903 Residents Making an Average Household Income of \$117,274 Within a 1-Mile Radius
- This Property is Strategically Located on Smoky Row Road Which Sees a Traffic Count of Over 22,800 VPD

- Property is Situated Less Than 2-Miles to Interstate 270 Which Sees Over 170,400 VPD
- Nearby Feeder Elementary Schools Include: Chapman, Tyler Run, Olde Sawmill, Liberty, Worthington Hills, Granby and Hopewell Elementary School
- Powell is Located About 16-Miles to Columbus, OH, Which is the Capital of Ohio
- Nearby Retailers Include: Shell, CVS Pharmacy, Target, Dollar General, Public Storage, Walmart Supercenter, PNC Bank, Chase, Kroger, Tim Hortons and McDonald's



### LEASE SUMMARY

TENANT Kiddie Academy

PREMISES A Building of Approximately 6,564 SF

LEASE COMMENCEMENT Close of Escrow

LEASE EXPIRATION 10 Years After Close of Escrow

LEASE TERM

RENEWAL OPTIONS

RENT INCREASES

LEASE TYPE

PERMITTED USE

PROPERTY TAXES

INSURANCE

COMMON AREA

ROOF & STRUCTURE

REPAIRS & MAINTENANCE

HVAC

UTILITIES

RIGHT OF FIRST REFUSAL

proximately 6,564 SF

10 Years

3 x 5 Years

2% Annually

Triple Net (NNN)

Early Education

Tenant's Responsibility

Yes

SQUARE	ANNUAL	RENT
FOOTAGE	BASE RENT	PER SF
6,696 SF	\$183,270	\$27.00















#### POWELL | DELAWARE COUNTY | OHIO

Powell is a city in the U.S. state of Ohio, located 16 miles north of the state capital of Columbus. The city is located in Delaware County; a frequent placeholder on the List of highest-income counties in the United States, and 35th wealthiest county in the United States in 2020. Powell had an estimated population of 13,375 in 2019. The city is 16 miles to Columbus, OH. Columbus is the state capital and the most populous city in Ohio. With a population of 922,223 people as of the 2020 estimate census, it is the 14th-most populous city in the U.S. and one of the fastest growing large cities in the nation. This makes Columbus the second-most populous city in the Midwest. It is the core city of the Columbus, OH MSA, which encompasses ten counties. With a population of 2,106,541 people, the MSA is Ohio's second-largest metropolitan area.

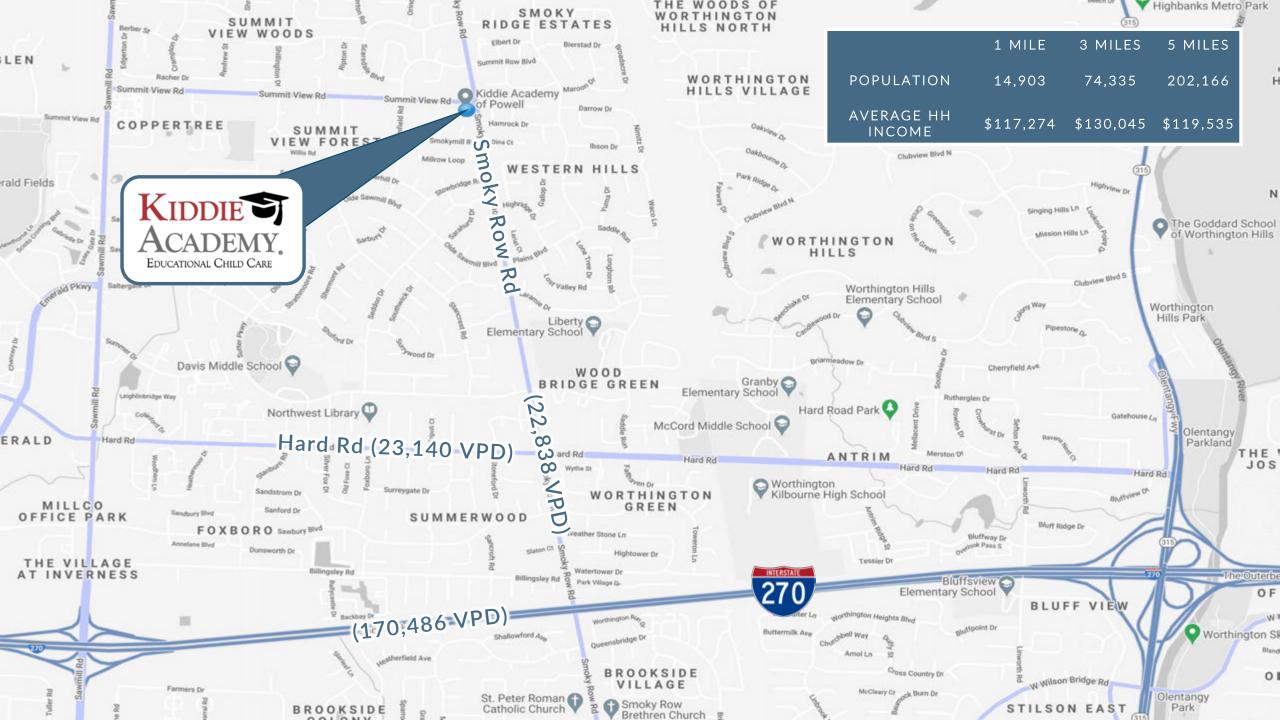
Due to the city's close proximity, Columbus' economy affects Powell's. Columbus has a generally strong and diverse economy based on education, insurance, banking, fashion, defense, aviation, steel, food, logistics, energy, medical research, health care, hospitality, retail, and technology. In 2019, the city had five corporations named to the U.S. Fortune 500 list: Alliance Data, Nationwide Mutual Insurance Company, American Electric Power, L Brands, and Cardinal Health in suburban Dublin. Wendy's and White Castle are also headquartered in Columbus.

Powell is about a 20-minute drive to Columbus, which makes it the perfect city to spend the day. Columbus is home to Columbus Zoo and Aquarium with interactive exhibitions. The city's Scioto Mile is a string of parks on both sides of the Scioto River, with a huge interactive fountain and trails. On the west bank, the COSI science center offers hands-on exhibits and a planetarium. Downtown, the Columbus Museum of Art includes American and European paintings and a sculpture garden. The German Village area has restored brick houses built by 1800s settlers.









## TENANT PROFILE

Kiddie Academy has been shaping, fueling and nurturing children's natural curiosity since they opened the first Academy almost 40 years ago. The company has driven—through their passion for early childhood education, community commitment and Life Essentials® philosophy—to prepare children for school and for life. They are there to educate and encourage children to do more and be more—not just while they're at the academy, but outside the classroom. Kiddie Academy believes curiosity and learning generate their own momentum, and they are dedicated to developing what's unique in every child they care for.

Baltimore-based Kiddie Academy®, a nationally recognized provider of comprehensive educational child care programs, celebrates the conclusion of its most expansive year in company history. Founded in 1981 with a single location in Baltimore County, the rapidly expanding family-owned business grew to 266 Academies operating in 30 states and the District of Columbia. Kiddie Academy expects to open an additional 35 franchised locations across the country by the end of 2021, bringing its total Academy locations to 280, and systemwide sales increasing by 21 percent to \$440 million. Kiddie Academy® Educational Child Care jumped 14 spots on the 2020 Franchise Times' Top 200+ ranking. The company's ranking of 190 marks our first placement within the top 200.













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This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

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