

  
**\$1,344,000** **\$****4.25%** **%****Essential Retail Service  
Recession-Proof Tenant****Strong Credit,  
Corporate Entity****Absolute NNN  
Ground Lease****NNN**

## Whataburger (Ground Lease) Glenpool (Tulsa), OK

**Whataburger** is an American, privately held regional fast food restaurant chain, based in San Antonio, Texas, that specializes in hamburgers. The company, founded by Harmon Dobson and Paul Burton, opened its first restaurant in Corpus Christi, Texas, in 1950. The chain is owned and operated by the Dobson family, along with 25 franchisers. As of June 2020, there are currently 840 Whataburger stores across the Southeastern and Southwestern United States region.

In 2001, during the 77th Texas Legislature Session, a bill was passed proclaiming Whataburger to be a Texas Treasure. By 2007, the company achieved 700 stores in ten states with annual revenue of \$1 billion. In 2019 The Dobson family who owned over 611 stores sold a majority stake to BDT Capital Partners, a private equity firm, to help the fast-food chain expand.

**Click to Download OM**

**Ryan Butler**  
Managing Director & Partner  
rbutler@stanjohnsonco.com  
OK License #145949

**Brad Moulder**  
Senior Director  
bmoulder@stanjohnsonco.com

**Anne Perrault**  
Director  
aperrault@stanjohnsonco.com

**Zach Snider**  
Associate  
zsnider@stanjohnsonco.com

**Brandon Sherrill**  
Analyst  
bsherrill@stanjohnsonco.com