**FOR SALE** 

STARBUCKS 2929 E MEMORIAL RD, EDMOND, OK 73013





ROBERT MICHIL Senior Advisor | 248.450.3254 robert@legacycrea.com KEVIN KAJY Managing Principal | 248.450.3257 Kevin@legacycrea.com

LEGACY REAL ESTATE ADVISORS | 29777 TELEGRAPH RD SUITE 3080 | SOUTHFIELD, MICHIGAN 48034 | LEGACYCREA.COM

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### FOR SALE | STARBUCKS Executive Summary







#### **OFFERING SUMMARY**

Sale Price:	\$1,500,000
Building Size:	1,844 SF
Lot Size:	0.68 Acres
Price / SF:	\$813.45
Cap Rate:	5.0%
NOI:	\$74,948

### LEASE SUMMARY

Lease Type:	NNN*	
Taxes / Insurance / CAM:	Tenant	
Roof / Structure:	Landlord	
Term Remaining:	7+ Years	
Current Term Expiration:	02/29/2028	
Options:	(3) 5 Year Options	
Increases:	10% Every 5 Years	

### **PROPERTY HIGHLIGHTS**

- Fee Simple Qualifies for Depreciation Ideal 1031
   Exchange
- National Investment Grade Tenant; Standard & Poor's Credit Rating BBB+
- Tenant has Paid Rent in Full & On Time Throughout Pandemic; No Rent Abatements or Deferments Requested by Tenant
- Constructed with Existing Drive Thru
- Within Walking Distance from Oklahoma Christian
  University
- 10% Rental Escalations Every 5 Years
- Population Exceeds 113,000 Individuals within a 5 Mile Radius
- \*NNN Lease Structure Tenant Pays Taxes & Insurance and Reimburses Costs for Maintenance & Repairs of Roof, Structure, or Parking lot, if any.

### FOR SALE | STARBUCKS Lease Abstract





#### **PROPERTY HIGHLIGHTS**

- · Fee Simple Qualifies for Depreciation Ideal 1031 Exchange
- · National Investment Grade Tenant; Standard & Poor's Credit Rating BBB+
- Tenant has Paid Rent in Full & On Time Throughout Pandemic; No Rent Abatements or Deferments Requested by Tenant
- Constructed with Existing Drive Thru
- Within Walking Distance from Oklahoma Christian University
- 10% Rental Escalations Every 5 Years
- \*NNN Lease Structure Tenant Pays Taxes & Insurance and Reimburses Costs for Maintaince & Repairs of Roof, Structure, and Parking Lot, if any.
- · Population Exceeds 113,000 Individuals within a 5 Mile Radius
- Average Household Income Exceeds \$94,000 Annually within 1 Mile of Site

### **OFFERING SUMMARY**

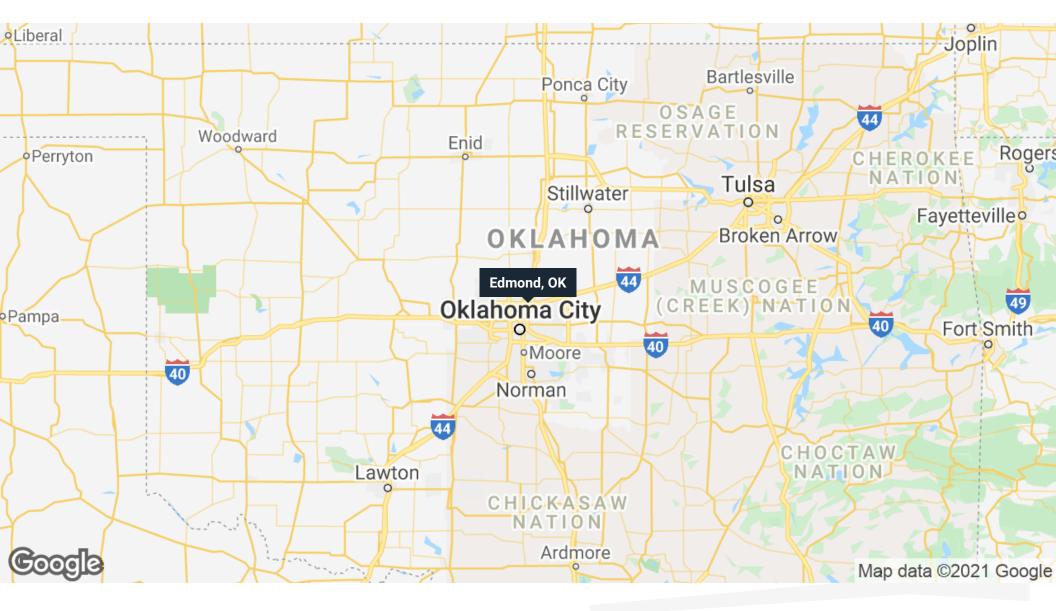
Sale Price:	\$1,500,000
Lot Size:	0.68 Acres
Building Size:	1,844 SF
NOI:	\$74,948.00
Cap Rate:	5.0%

### LEASE SUMMARY

Lease Type:	NNN*
Taxes / Insurance / CAM:	Tenant
Roof / Structure:	Landlord
Term Remaining:	7+ Years
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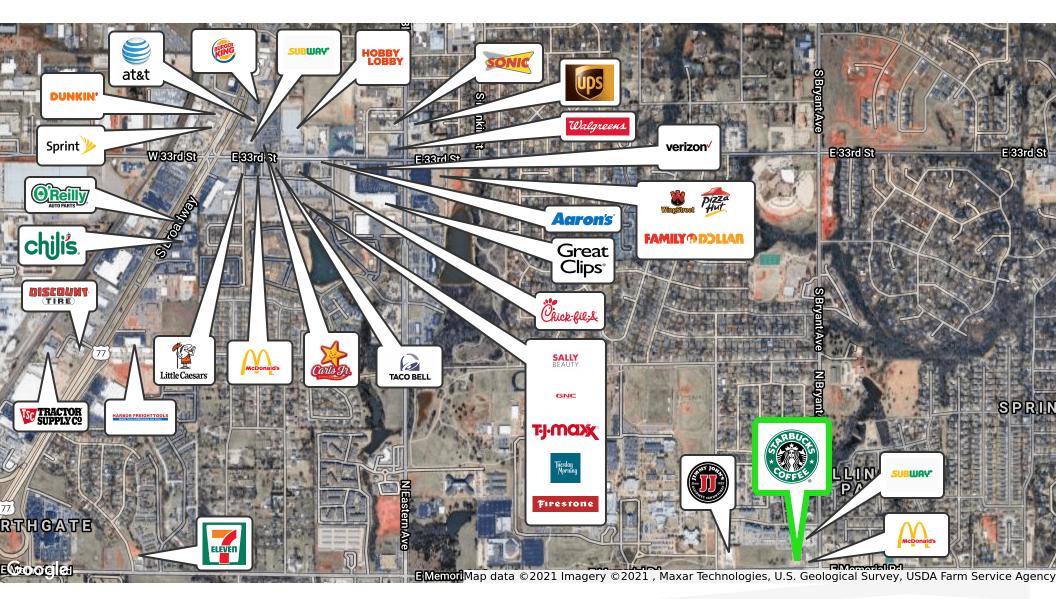
# FOR SALE | STARBUCKS Regional Map





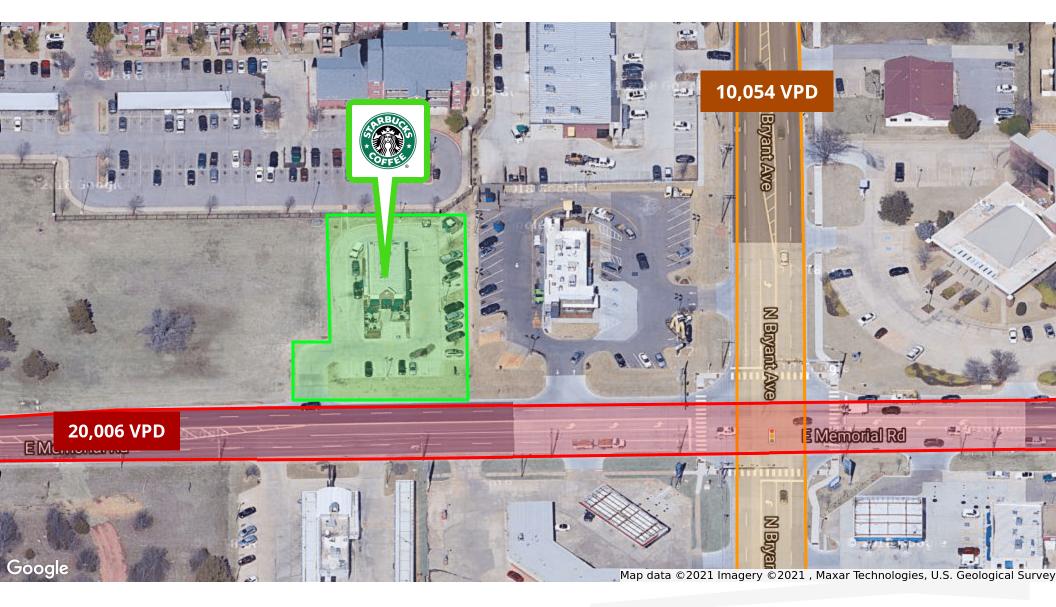
### FOR SALE | STARBUCKS Retailer Map





# FOR SALE | STARBUCKS Aerial Maps



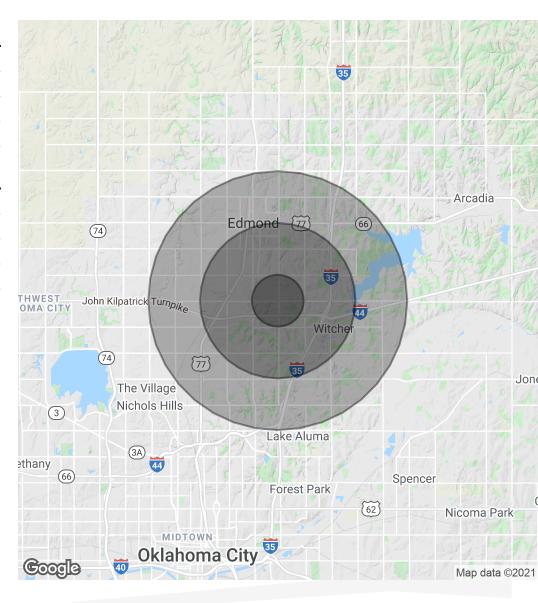


# FOR SALE | STARBUCKS Demographics Map & Report



POPULATION	1 MILE	3 MILES	5 MILES
Total Population	7,503	40,877	113,314
Average age	29.7	33.9	33.4
Average age (Male)	29.2	32.4	31.3
Average age (Female)	30.2	35.2	35.1
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
HOUSEHOLDS & INCOME Total households	<b>1 MILE</b> 2,963	<b>3 MILES</b> 15,521	<b>5 MILES</b> 45,088
Total households	2,963	15,521	45,088

\* Demographic data derived from 2010 US Census



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STARBUCK COFFE