

RETAIL PROPERTY FOR SALE

Clyde, TX 79510

PRESENTED BY:

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REAL ESTATE SOUTHEAST

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Executive Summary

215 S 1ST STREET | CLYDE, TX 79510







OFFERING SUMMARY

Sale Price: \$526,169

Cap Rate: 8.5%

Lot Size: 0.39 Acres

Year Built: 1998

Building Size: 9,102 SF

PROPERTY HIGHLIGHTS

- Investment Opportunity in Clyde, Texas
- 9,102 SF Dollar General Store on 0.39 Acres
- Located on South 1st Street, Between Austin and Bowie Streets
- Lease Expires on 3/31/2024
- Subject is Part of a Dollar General Portfolio (contact listing agent for portfolio details)
- Financials Available Upon Receipt of Signed Confidentiality Agreement

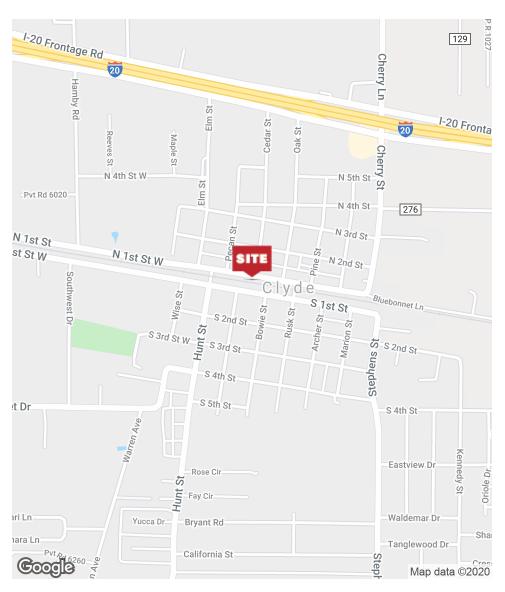
DEMOGRAPHICS

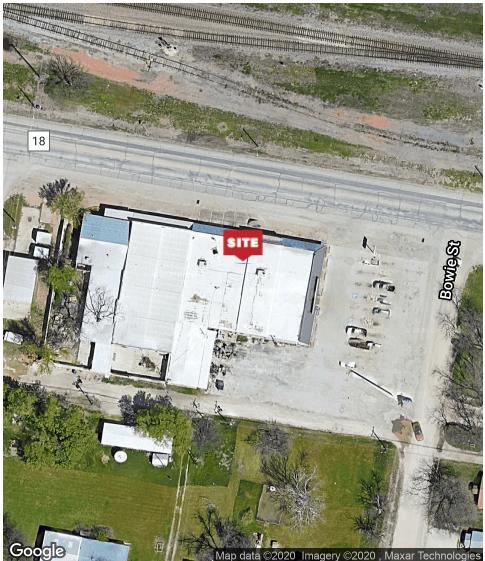
	1 MILE	5 MILES	10 MILES
Total Households	746	2,538	3,500
Total Population	1,841	6,365	9,061
Average HH Income	\$59,027	\$59,119	\$60,388

Location Maps

215 S 1ST STREET | CLYDE, TX 79510







Lease & Financial Summary

215 S 1ST STREET | CLYDE, TX 79510



LEASE OVERVIEW

Original Occupancy Date

Tenant

Premises

Current Term Expiration Date

Renewal Options

Increases

Lease Type

Insurance

Maintenance & Repairs

Property Taxes

Roof & Structure

04/01/1999

Dollar General

9.102 SF

03/31/2024

Two 5 Year Options (Opt. 1 - \$3,569.50/mo | Opt. 2 - 3,926.45/mo)

None

Triple Net

Reimbursed by Tenant at \$141.04/mo with Annual Reconciliation Reimbursed by Tenant at \$379.50/mo with Annual Reconciliation

Reimbursed by Tenant at \$379.85/mo with Annual Reconciliation

Paid by Landlord

FINANCIAL OVERVIEW

2019 INCOME & EXPENSES

Rent % Rent

TOTAL RENT

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Expense Reimbursement **EFFECTIVE GROSS INCOME**

(Less Expenses)

CAM (2019)

Taxes (2019)

Insurance (2019)

NET OPERATING INCOME (2019)

\$38,940.00

\$0.00

\$38,940.00

\$900.39

\$41,650.68

Ψ-11,050.00

(\$8,296.28)

\$1,820.40

\$4,070.44

\$1,911.01

\$33,354.40

Demographics Map & Report

215 S 1ST STREET | CLYDE, TX 79510



POPULATION	1 MILE	5 MILES	10 MILES
Total Population	1,841	6,365	9,061
Average age	46.1	45.0	42.8
Average age (Male)	43.9	43.4	42.1
Average age (Female)	49.2	47.5	43.9
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
Total households	746	2,538	3,500
# of persons per HH	2.5	2.5	2.6
Average HH income	\$59,027	\$59,119	\$60,388
Average house value	\$116,516	\$109,119	\$119,339

^{*} Demographic data derived from 2010 US Census

