



TRINITY

REAL ESTATE INVESTMENT SERVICES



"PLUS" SIZE DOLLAR GENERAL - HOUSTON MSA - ABS. NNN

3773 FM 356, TRINITY, TX 75862

\$1,651,235

5.75% CAP

TRINITYREIS.COM

Actual Property

**DOLLAR
GENERAL**

TRINITY, TX

\$1,651,235 | 5.75% CAP

- Dollar General With 12 Years Remaining on Current Term
- Absolute NNN Lease Requiring Zero Landlord Responsibilities
- Larger 10,640 "Plus" Size Location to Accommodate Higher Sales Volume and Store Traffic
- 90 Miles North of Houston - the Largest MSA in Texas with a Population of 7M+
- Adjacent to Westwood Shores Country Club and 7th Largest Lake in Texas, Lake Livingston
- Dollar General is an Investment Grade Tenant With S&P Credit Rating of BBB

EXCLUSIVELY MARKETING BY:

BRANSON BLACKBURN

325.864.9775 | b.blackburn@trinityreis.com

CHANCE HALES

806.679.9776 | chance@trinityreis.com

MATT DAVIS

325.513.6406 | matt@trinityreis.com

CODY CRIST

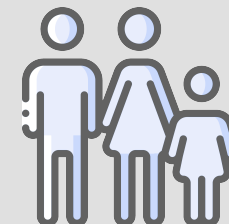
817.584.2000 | cody@trinityreis.com

INVESTMENT OVERVIEW:

Base Annual Rent:	\$94,946
Rent Per SF:	\$8.92
Rent Commencement Date:	2/1/2018
Lease Expiration Date:	1/31/2033
Lease Term Remaining:	12 Years
Lease Type:	NNN
Type of Ownership:	Fee Simple



In the first quarter of 2020, Dollar General's Net Sales Increased 27.6% and its Operating Profit Increased 69.2%



Dollar General, Considered an Essential Business, is located within 5 Minutes of 75% of the US Population



Dollar General Ranks #119 on the Fortune 500 List and is a Recession Proof Tenant With 16,000+ Stores

PROPERTY DETAILS:

Building Area:	10,640 SF
Land Area:	2.15 AC
Year Built:	2018
Guarantor:	Dollar General (NYSE: DG)
Price Per SF:	\$155.19

ANNUALIZED OPERATING DATA

	Term	Annual Rent	Rent per SF	Cap Rate
Primary Term	2/1/2018 - 1/31/2033	\$94,946	\$10.11	5.75%
Five (5), 5 - Year Options 10% Increase	2/1/2033 - 1/31/2038	\$104,440	\$9.82	6.32%
	2/1/2038 - 1/31/2043	\$114,885	\$10.80	6.96%
	2/1/2043 - 1/31/2048	\$126,373	\$11.88	7.65%
	2/1/2048 - 1/31/2053	\$139,010	\$13.06	8.42%
	2/1/2053 - 1/31/2058	\$152,911	\$14.37	9.26%



Actual Property

RESPONSIBILITIES BREAKDOWN

TAXES

PAID BY TENANT

Tenant shall reimburse Landlord for the ad valorem taxes with respect to the Demised P remises within forty-five days after receipt of Landlord's paid receipt or other definitive proof of payment for such taxes.

INSURANCE

PAID BY TENANT

At all times that Tenant occupies the Demised P remises, Tenant shall, at its sole cost, carry and maintain commercial general liability insurance... Tenant further agrees to maintain a 'special cause of loss' policy insuring all improvements on the Demised Premises

PARKING LOT & HVAC

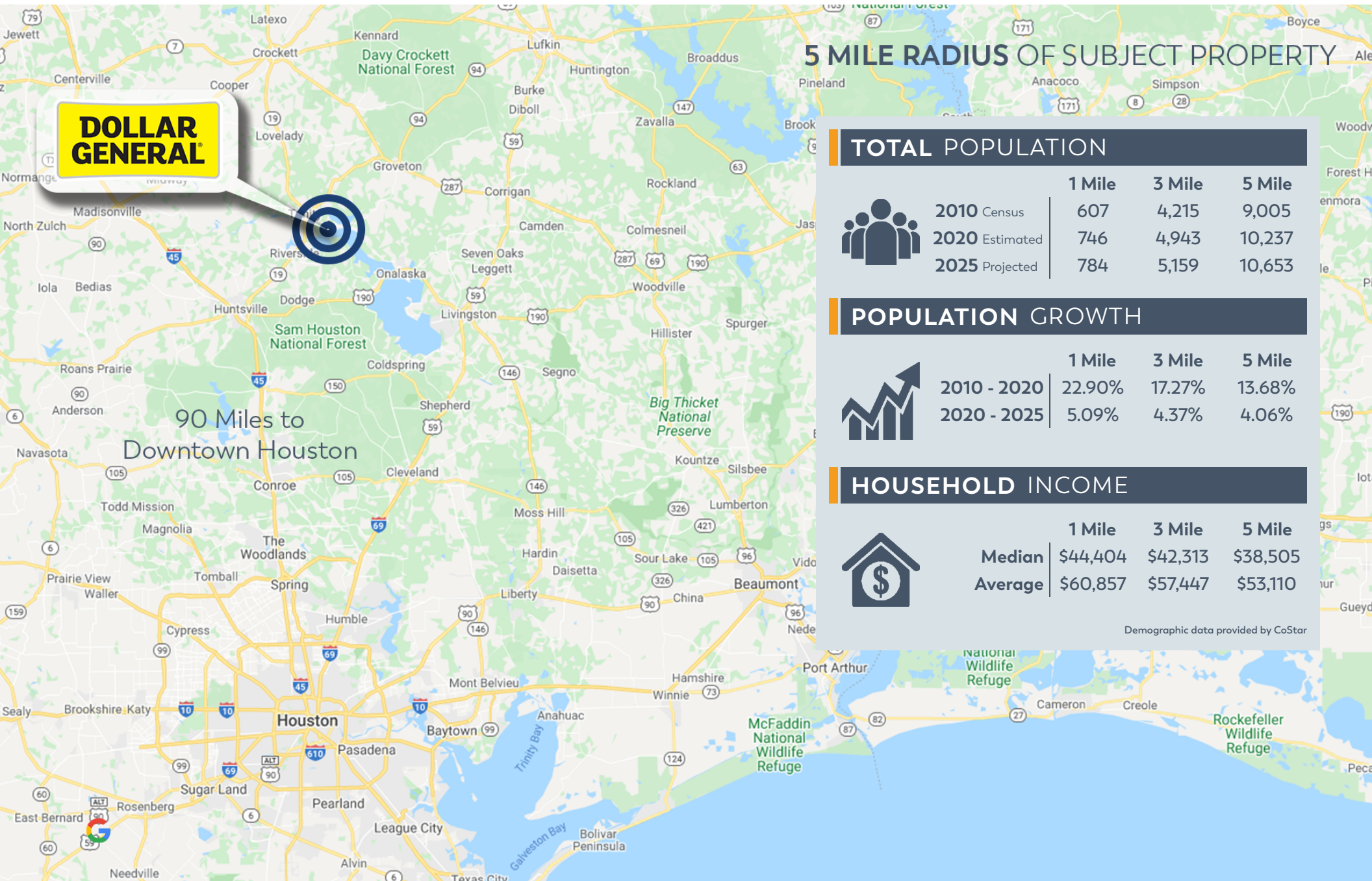
PAID BY TENANT

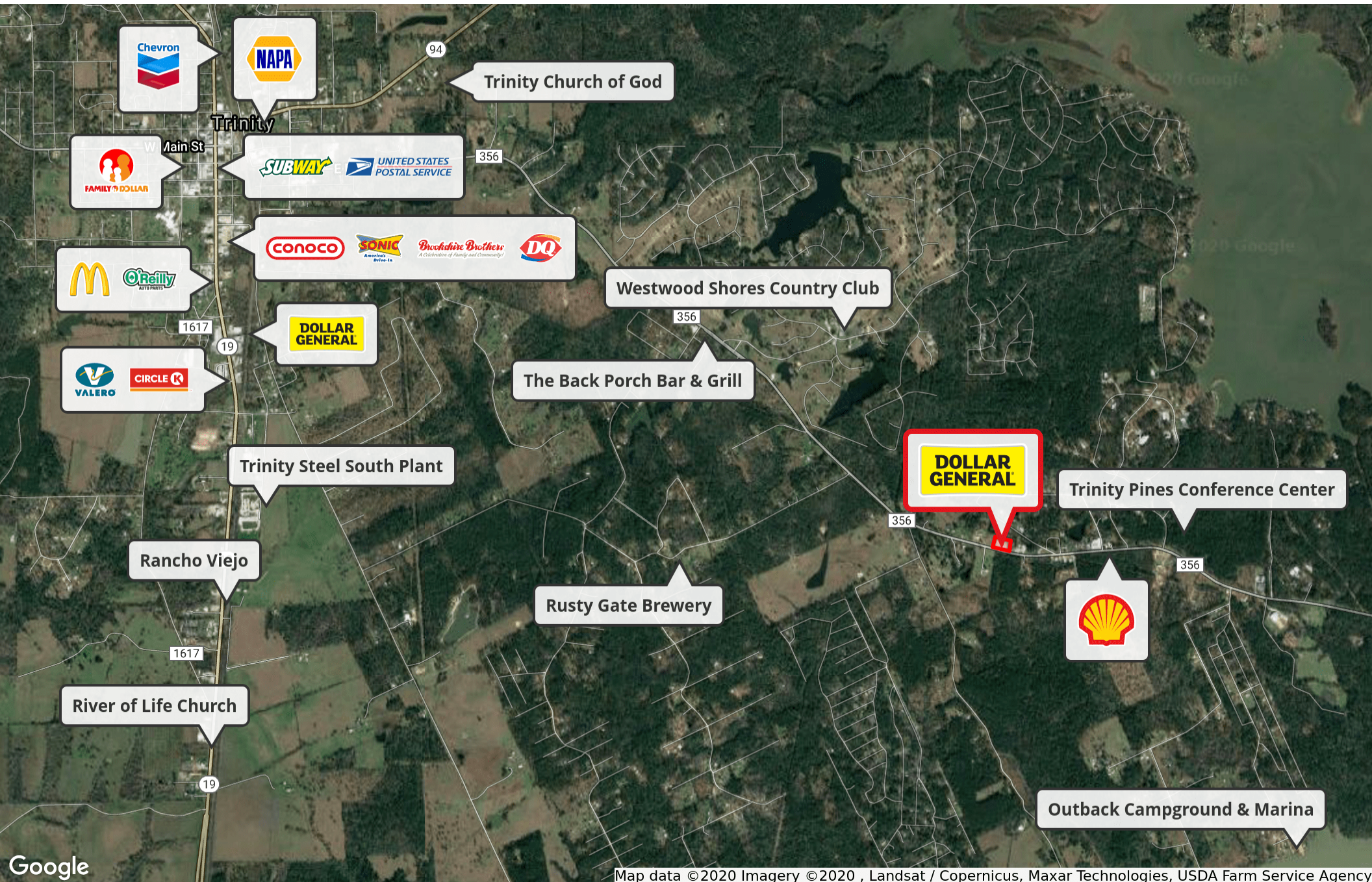
Tenant shall, at all times during the term of this lease, at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised P remises and all buildings and improvements at any time erected thereon.

ROOF & STRUCTURE

PAID BY TENANT

Tenant shall, at all times during the term of this lease, at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised P remises and all buildings and improvements at any time erected thereon.





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Key Demographics 5 Mile



Population
10,200+
Residents



Projected Growth
2020 - 2025
4.06%



Marina Village

**DOLLAR
GENERAL**



Trinity Rural
Water Supply Corp.



Trinity Texas Cycles



C&C Resale Shop



Barbara's

FM 356

Actual Property

Trinity, TX



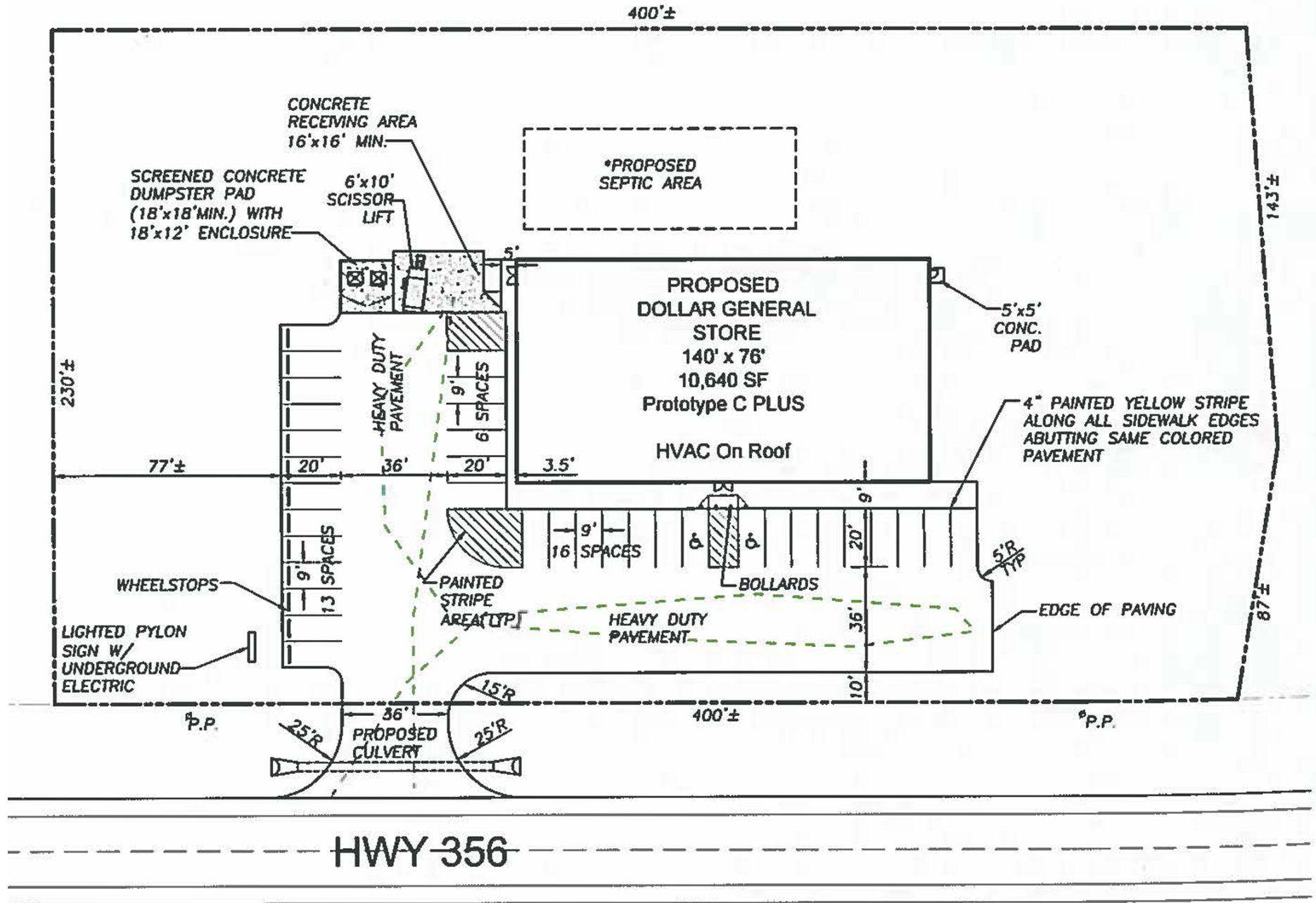
Westwood Shores Country Club

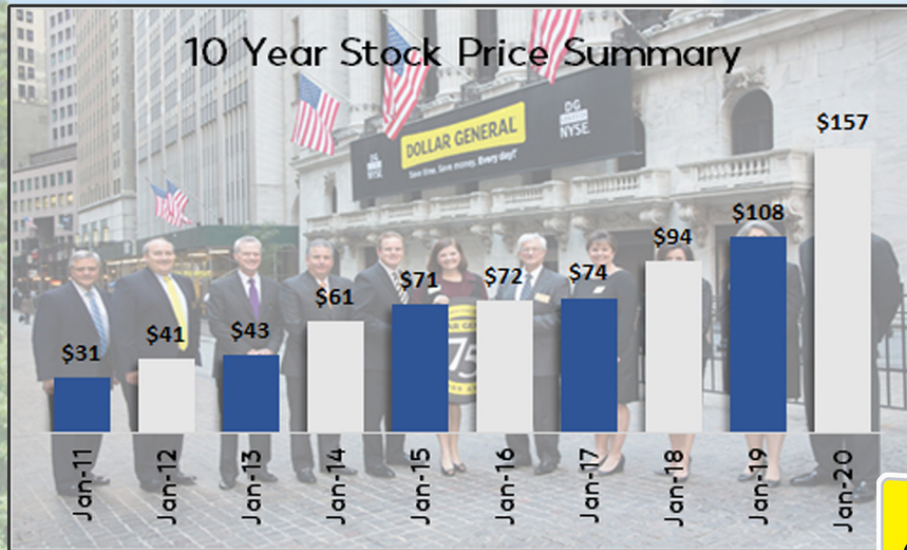
**DOLLAR
GENERAL**

FM 356

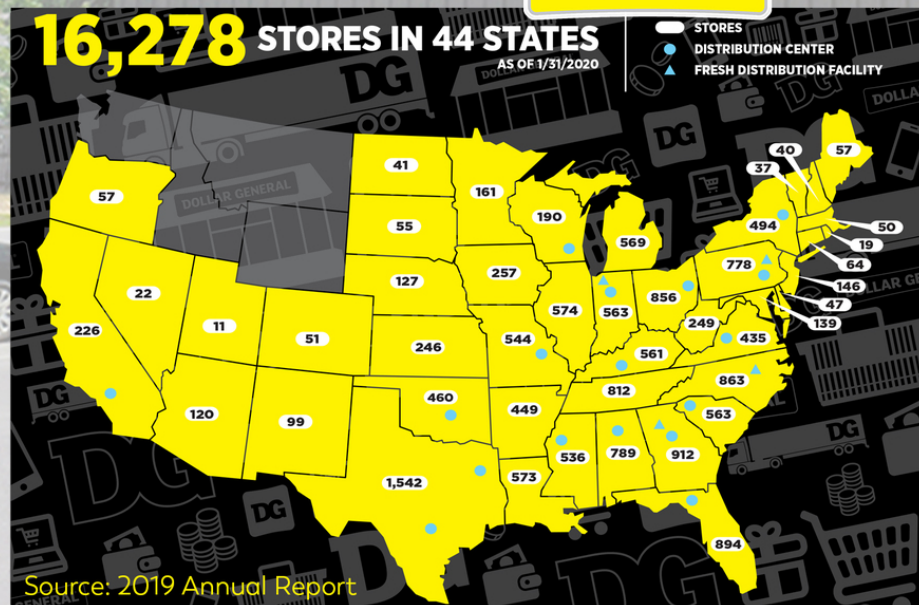
Actual Property







DOLLAR GENERAL



80 Years
of Success



Publicly Traded Co.
NYSE: DG



BBB
S&P Rated



\$48B
Market Cap



16,200+
Locations

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EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Trinity Real Estate Investment Services makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Trinity Real Estate Investment Services does not serve as a financial advisor to any party regarding any proposed transaction.

All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Trinity Real Estate Investment Services in compliance with all applicable fair housing and equal opportunity laws.

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INFORMATION ABOUT BROKERAGE SERVICES

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION: AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov
IABS 1-0 / 11-2-2015

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BRANSON BLACKBURN

President/Managing Partner
325.864.9775
b.blackburn@trinityreis.com

CHANCE HALES

Partner
806.679.9776
chance@trinityreis.com

MATT DAVIS

Partner
325.513.6406
matt@trinityreis.com

CODY CRIST

Associate Director
817.584.2000
cody@trinityreis.com

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