WAWA NNN GROUND LEASE INVESTMENT OPPORTUNITY SEC of E Busch Blvd & N 50th St | Tampa, FL 33617



OFFERING SUMMARY:

PURCHASE PRICE: \$5,041,667

• Cap rate: 4.80%

Initial lease term: 20 years

• Options: Six (6) x five (5) year options

Starting rent: \$242,000

Rent commencement: 08/29/2019

Bumps: Flat for 10 years, then 7% bumps every five (5) years

Acres: 2.55 (MOL)

Building size: 5,636 SF

· Guaranty: Wawa, Inc.

Located at the lighted intersection of E Busch Blvd and N 50th St

322' of frontage on E Busch Blvd (39,500 AADT)

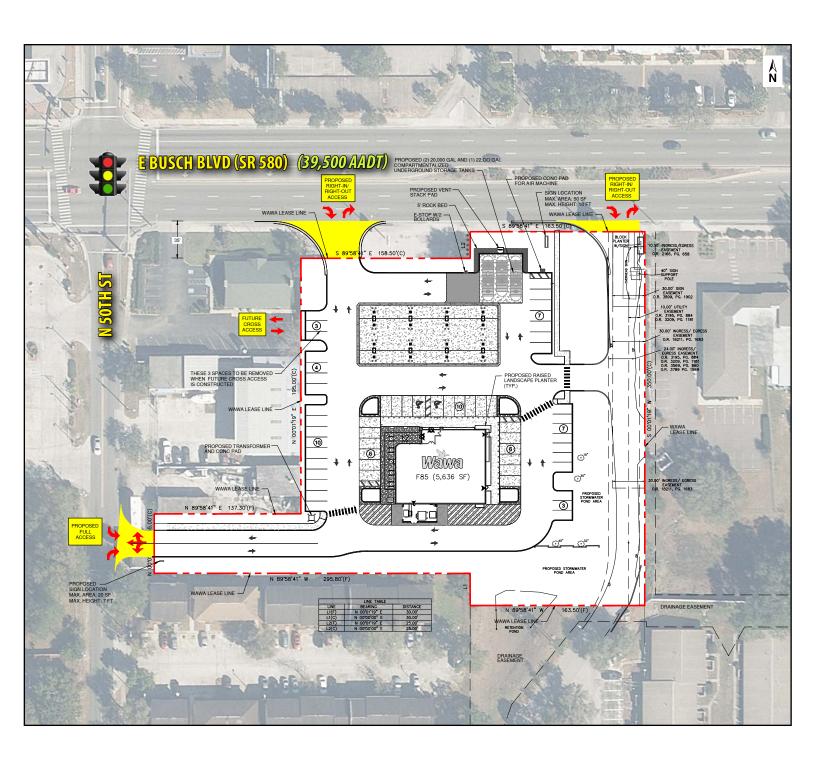
• Approximately 2 miles from the University of South Florida with $51,000 \pm \text{students}$

• Strong demographics including a population of over 272,000 with an average income of more than \$54,000 within a 5-mile radius

KEY DEMOS	1 MILE	3 MILES	5 MILES
POPULATION			
2020 Estimated Population	20,264	115,694	272,277
2020 Estimated Households	8,709	44,916	108,326
INCOME			
2020 Estimated Avg HH Income	\$46,820	\$52,352	\$54,142
AGE			
Median Age	35	33	34
DAYTIME DEMOS			
Number of Businesses	637	5,273	12,198
Number of Employees	3,969	72,581	140,749
Total Daytime Population	9,832	111,052	226,824
TRAFFIC COUNTS			
E Busch Blvd (SR 580) (E/W)	39,500 AADT		



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