

### EXCLUSIVELY MARKETED BY:



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INVESTMENT OVERVIEW

Investment Summary Investment Highlights

LEASE ABSTRACT

Lease Summary Rent Roll PROPERTY OVERVIEW

Property Images Location, Aerial & Retail Maps AREA OVERVIEW

City Overview Demographics

TENANT OVERVIEW

Tenant Profile

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# INVESTMENT SUMMARY

Sands Investment Group is Pleased to Present Exclusively For Sale the 5,379 SF Firestone Complete Auto Care Located at 2630 5th Ave in Huntington, WV. With Over 50 Years of Operating History, This Investment Grade Tenant Provides For a Best of Class Investment in One of Huntington, West Virginia's Highest Trafficked Retail Corridors.

#### OFFERING SUMMARY

 PRICE
 \$800,000

 CAP
 5.53%

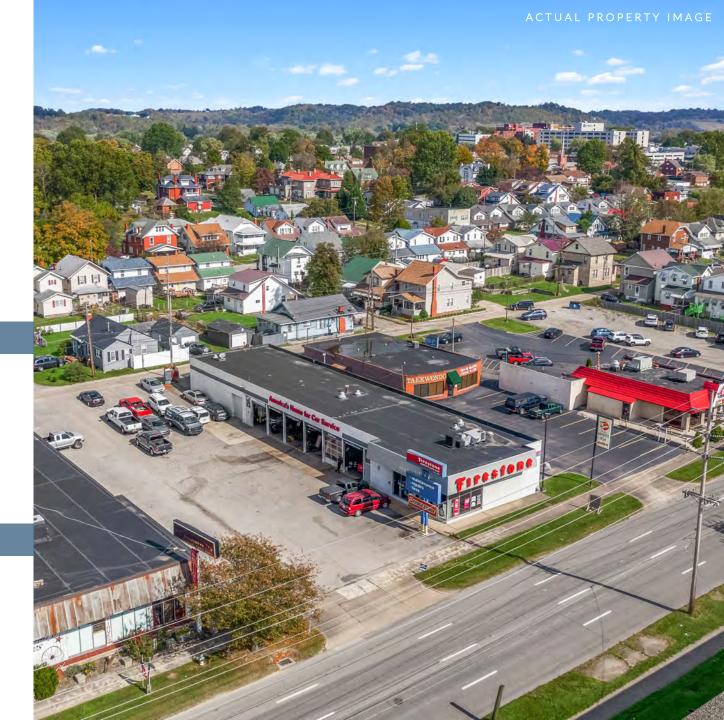
 NOI
 \$44,212

 PRICE PER SF
 \$148.73

 GUARANTOR
 Corporate

#### PROPERTY SUMMARY

ADDRESS 2630 5th Ave
Huntington, WV 25702
COUNTY Cabell
BUILDING AREA 5,379 SF
LAND AREA 0.37 AC



### HIGHLIGHTS

- Tenant Has Been in Business Since 1972 Showing Strong Commitment to the Location
- Well Below Market Rent
- Corporate Guarantee
- Strong Rent Increases of 12.5% at Option
- Bridgestone Corporation Investment Grade Tenant With "A" Credit Rating
- Tenant Has a Market CAP of \$22.5B
- Recession and COVID-19 Resistant, Essential Business
- High Volume Retail Corridor

- 1.5 Miles From Marshall University With Over 14,000 Students and Staff
- Less Than 3-Miles to Pullman Square, Mountain Health Arena and the Historic Keith-Albee Performing Arts Center
- 4-Miles to KineticPark, a New Premier Technology Park That is Home to Amazon's New 70,000 SF Customer Service Center
- Huntington Sits on the Ohio River at the Point Where West Virginia, Ohio and Kentucky Meet and Has the Largest River Port in the United States
- Neighboring Tenants Include: Kroger, Dollar General, CVS, Walgreens, Chipotle, Dairy Queen and Many More



### LEASE SUMMARY

TENANT Firestone Group LLC

PREMISES A Building of Approximately 5,379 SF

LEASE COMMENCEMENT January 31, 1972

LEASE EXPIRATION September 30, 2022

LEASE TERM ~2 Years Remaining

RENEWAL OPTIONS

RENT INCREASES \$54,000 (Base Rent) at Option

LEASE TYPE

PERMITTED USE

PROPERTY TAXES

INSURANCE

COMMON AREA

ROOF & STRUCTURE

REPAIRS & MAINTENANCE

HVAC

UTILITIES

RIGHT OF FIRST REFUSAL

1 x 5 Year

Double Net (NN)

Automotive

Landlord's Responsibility

Tenant's Responsibility

Tenant's Responsibility

Tenant's Responsibility

Tenant's Responsibility

Tenant's Responsibility

Tenant's Responsibility

None

SQUARE	ANNUAL	RENT
FOOTAGE	BASE RENT	PER SF
5,379 SF	\$44,212	\$8.92











#### HUNTINGTON | CABELL COUNTY | W V

Huntington is the county seat of Cabell County, and largest city in the Huntington-Ashland, WV-KY-OH Metropolitan Statistical Area, sometimes referred to as the Tri-State Area. Huntington is the second-largest city in West Virginia, with a population of 45,110 at the 2019 census.

Surrounded by extensive natural resources, the industrial sector is based in coal, oil, chemicals and steel, all of which support Huntington's diversified economy. The city is a vital rail-to-river transfer point for the marine transportation industry. Also, it is considered a scenic locale in the western foothills of the Appalachian Mountains. This location was selected by Collis Potter Huntington as ideal for the western terminus of the Chesapeake and Ohio Railway, the predecessor of what would become CSX Transportation which still operates CSX Transportation-Huntington Division in the city to date.

The largest employers are Marshall University, Cabell Huntington Hospital, St. Mary's Medical Center, CSX Transportation, the U.S. Army Corps of Engineers, Amazon, DirecTV, and the City of Huntington.

The city is the home of Marshall University as well as the Huntington Museum of Art; the Mountain Health Arena; the U.S. Army Corps of Engineers (Huntington District); the Collis P. Huntington Historical Society and Railroad Museum; Camden Park, one of the world's oldest amusement parks; the headquarters of the CSX Transportation-Huntington Division, the largest division in the CSX network; the Special Metals Plant; and the Port of Huntington Tri-State, the largest river port in the United States.









## TENANT PROFILE

Harvey S. Firestone (1868-1938) founded The Firestone Tire & Rubber Company in Akron, Ohio, in August 1900, and started marketing solid rubber tires for carriage wheels. Firestone joined the retail store arena offering basic car service and tire sales in the mid-1920s when the original Firestone Service Centers were opened.

In 1988, the company was sold to the Japanese Bridgestone Corporation (BSRO).

Fast forward approximately 80 years to 2004 when the retail subsidiary created Firestone Complete Fleet Care™ to cater to the needs of vehicle fleet owners. Offering more maintenance bays than any other fleet service provider in the world, Firestone Complete Fleet Care provides purchasing programs featuring competitive prices, centralized invoices and nationwide warranties at nearly 5,000 service locations across the country.

In 2005, the retail operation introduced a new name, Firestone Complete Auto Care™, and new layout for its retail stores to enhance the entire customer experience. The new stores are designed to offer a more pleasant environment, more convenient service and more personalized approach in the areas of maintenance, repairs and tires.

Today, BSRO is headquartered in Nashville, Tenn., and operates the largest network of company-owned automotive service providers in the world — nearly 2,200 tire and vehicle service centers across the United States — including Firestone Complete Auto Care™, Tires Plus™, and Wheelworks™ store locations.











# CONFIDENTIALITY AGREEMENT

The information contained in the following Offering Memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Sands Investment Group and should not be made available to any other person or entity without the written consent of Sands Investment Group.

This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

The information contained in this Offering Memorandum has been obtained from sources we believe to be reliable; however, Sands Investment Group has not verified, and will not verify, any of the information contained herein, nor has Sands Investment Group conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.

By receipt of this Memorandum, you agree that this Memorandum and its contents are of confidential nature, that you will hold and treat it in the strictest confidence and that you will not disclose its contents in any manner detrimental to the interest of the Owner. You also agree that by accepting this Memorandum you agree to release Sands Investment Group and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.



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# SANDS INVESTMENT GROUP NET INVESTMENTS... NET RESULTS



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