

## EXCLUSIVELY MARKETED BY:



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INVESTMENT OVERVIEW

Investment Summary Investment Highlights

LEASE ABSTRACT

Lease Summary Rent Roll & Expenses PROPERTY OVERVIEW

Property Images Location, Aerial & Retail Maps AREA OVERVIEW

City Overview Demographics

BRAND OVERVIEW

Brand Profile

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## INVESTMENT SUMMARY

Sands Investment Group is Pleased to Present Exclusively For Sale the 3,000 SF Shell Located in Inkster, Michigan. The, Soon to Be Branded, Shell Station is Located Off of Michigan Avenue With Both a High Traffic Count and Dense Population. This Opportunity Includes a Brand-New Lease, Providing For a Unique Investment Opportunity.

#### OFFERING SUMMARY

PRICE \$1,152,000

CAP 9.00%

NOI (YEAR 2 PRO FORMA) \$103,700

PRICE PER SF \$384

#### PROPERTY SUMMARY

ADDRESS 25825 Michigan Avenue

Inkster, MI 48141

COUNTY Wayne

BUILDING AREA 3,000 SF

LAND AREA 0.41 AC



## HIGHLIGHTS

- Brand New 5 Year Lease With a Rent Bump in Year 2
- Property Will Be Rebranding to a Shell in the Upcoming Weeks
- Strategically Located Off of Michigan Avenue Which Sees Over 41,820 VPD
- Corner Location at a Signalized Intersection
- Strong Demographics With Population of Over 118,600 Residents Making an Average Household Income of \$69,731 Within a 3-Mile Radius

- Easy Access Multiple Points of Entry
- Situated in an Established Motel Corridor
- Located Just 25 Minutes West of Detroit and 37 Minutes East of Ann Arbor
- Excellent Major Area Drivers With National Tenants Including: Home Depot, Burger King, Aaron's, Taco Bell, Starbucks, McDonald's, Dollar Tree, Kroger, Dunkin', Orangetheory and More



## LEASE SUMMARY

TENANT

PREMISES

LEASE COMMENCEMENT

LEASE EXPIRATION

LEASE TERM

RENEWAL OPTIONS

RENT INCREASES

LEASE TYPE

PERMITTED USE

PROPERTY TAXES

**INSURANCE** 

COMMON AREA

ROOF & STRUCTURE

REPAIRS & MAINTENANCE

HVAC UTILITIES RIGHT OF FIRST REFUSAL More Cans Leasing, LLC

A Building of Approximately 3,000 SF

November 1, 2020

October 31, 2025

~5 Years Remaining

1 x 5 Year

Fixed in Year 2

Convenience

Gross

Landlord's Responsibility

Landlord's Responsibility

Landlord's Responsibility

Landlord's Responsibility

Tenant's Responsibility if Repair Cost Less Than \$500 an Occurrence Landlord's Responsibility if Repair Cost Greater Than \$500 an Occurrence

Landlord's Responsibility

Tenant's Responsibility

No

SQUARE FOOTAGE	ANNUAL BASE RENT	RENT PER SF	
3,000 SF	Current: \$96,000	Current: \$32.00	
	11/01/2021: \$126,000	11/01/2021: \$34.56	



# PRO FORMA INCOME & EXPENSES

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Base Rent - Year 2 \$126,000

EFFECTIVE GROSS INCOME \$126,000

### OPERATING EXPENSES

Taxes (\$16,983)

Insurance (\$4,300)

Repairs & Maintenance (\$1,000)

TOTAL EXPENSES (\$22,283)

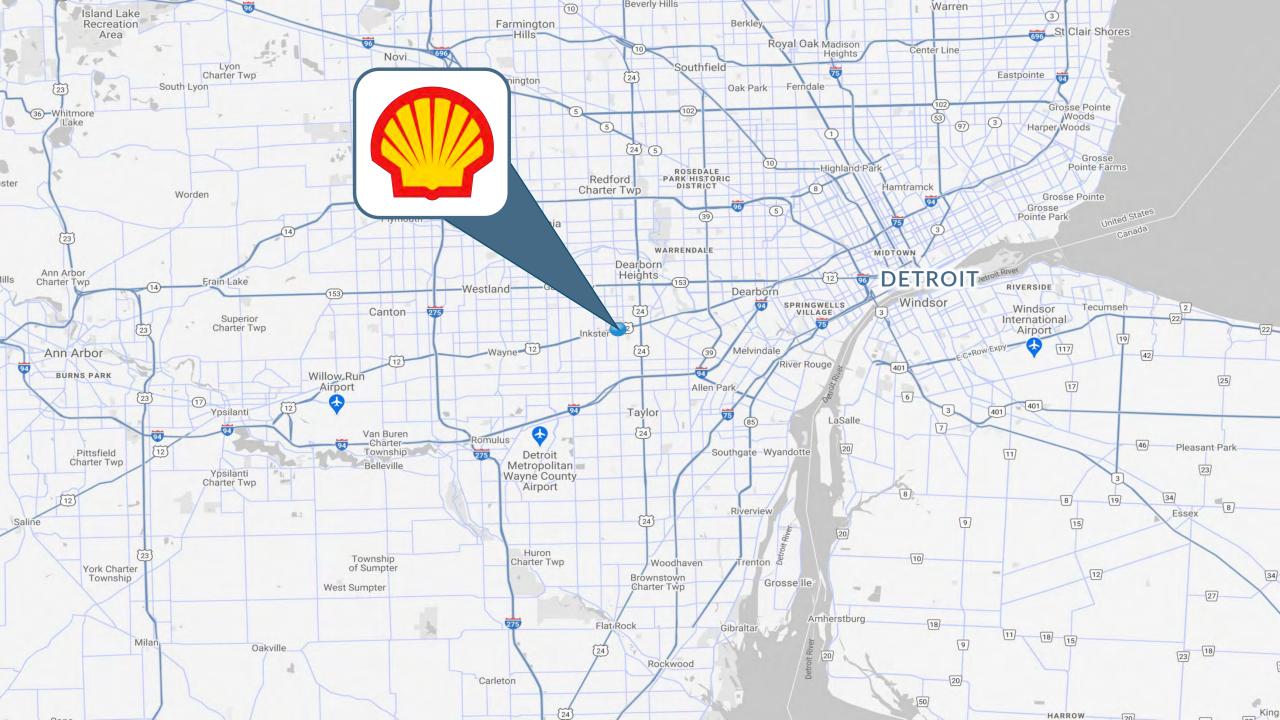
NET OPERATING INCOME \$103,717

















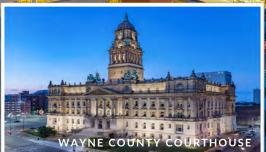
#### INKSTER | WAYNE COUNTY | MICHIGAN

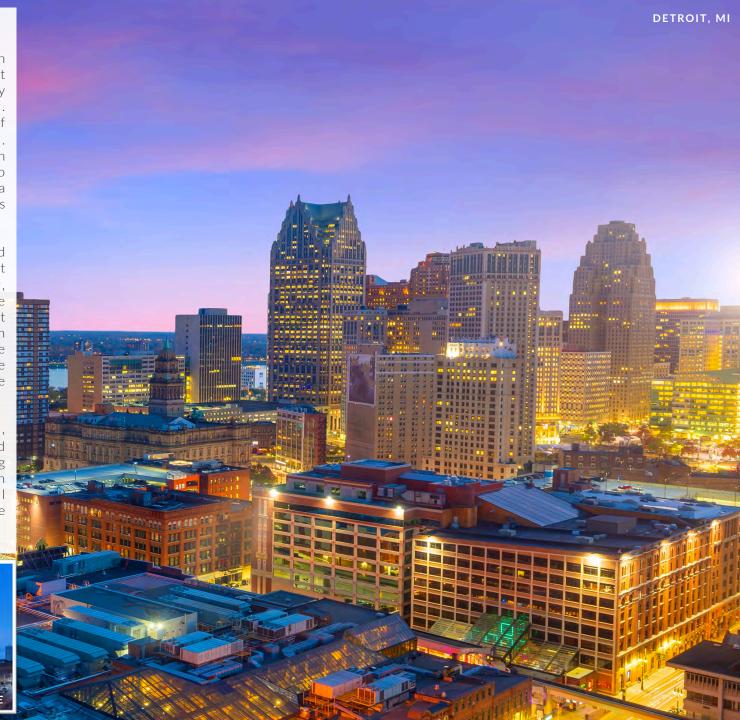
Inkster, Michigan, in Wayne county, is 3 miles Southwest of Dearborn Heights and 13 miles West of Detroit, Michigan. Detroit is the largest and most-populous city in the state of Michigan, the largest U.S. city on the United States-Canada border, and the seat of Wayne County. The municipality of Detroit had a 2019 estimated population of 670,031, making it the 24th-most populous city in the United States. The metropolitan area, known as Metro Detroit, is home to 4.3 million people, making it the second-largest in the Midwest after the Chicago metropolitan area, and 14th-largest in the United States. Regarded as a major cultural center, Detroit is known for its contributions to music and as a repository for art, architecture and design.

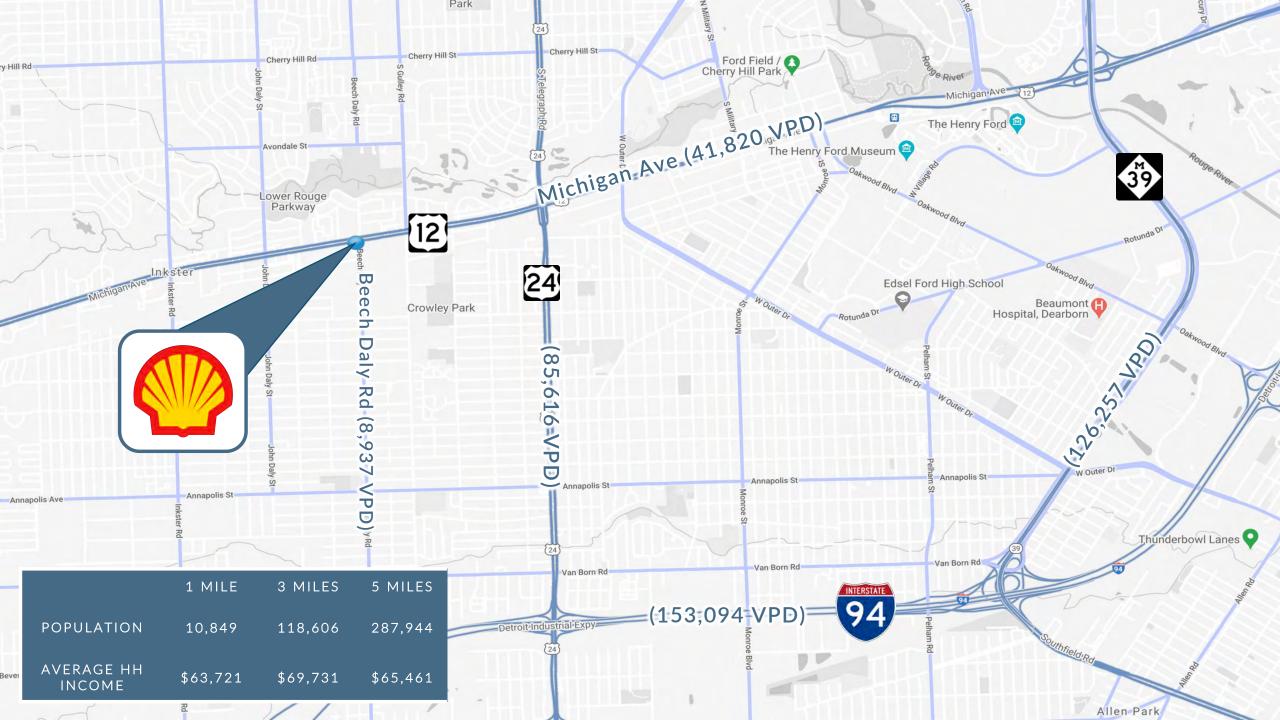
Inkster offers higher educational opportunities at the Henry Ford Community College, the University of Michigan-Dearborn, Davenport University and Madonna University. Due to the city's close proximity, Detroit's economy affects Inkster's. Detroit is a major port on the Detroit River, one of the four major straits that connect the Great Lakes system to the Saint Lawrence Seaway. The Detroit Metropolitan Airport is among the most important hubs in the United States. The City of Detroit anchors the second-largest regional economy in the Midwest, behind Chicago and ahead of Minneapolis-Saint Paul, and the 13th-largest in the United States.

The city of Inkster offers easy access to a number of historical sites, like the Fox Theater Building, the Historic Fort Wayne, Cranbrook and Fair Lane. Travelers can take a tour of the nearby museums including the Dearborn Historical Museum, the Museum of African American History, the Detroit Institute of Arts and the Plymouth Historical Museum. Apart from this, one can also visit the Detroit Zoo and the Eastern Market.









## BRAND PROFILE

Royal Dutch Shell PLC, commonly known as Shell, is a British-Dutch oil and gas company headquartered in the Netherlands and incorporated in the United Kingdom. The company is one of the six oil and gas "supermajors" and the fifth-largest company in the world measured by 2018 revenues; the company is also the largest based in Europe.

Shell is vertically integrated and is active in every area of the oil and gas industry, including exploration and production, refining, transport, distribution and marketing, petrochemicals, power generation, and trading. It also has renewable energy activities, including in biofuels, wind, energy-kite systems, and hydrogen. Shell has operations in over 70 countries, produces around 3.7 million barrels of oil equivalent per day, and Shell has 44,000 service stations worldwide. There are 14,000 Shell-branded gas stations in the United States.













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This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

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