1325 E Lincoln Hwy | New Lenox, IL 60451

1325

RECLAIM FITNESS

ActID: ZAB0090897





OFFERING SUMMARY

| Purchase Price | \$3,819,000 | |
|----------------------|-------------|--|
| CAP Rate | 7.75% | |
| Price Per SF | \$263.38 | |
| Rent Per Square Foot | \$20.41 | |
| Net Operating Income | \$296,000 | |
| Gross Leaseable Area | 14,500 SF* | |
| Lot Size | 1.46 Acres | |
| Year Built | 2013 | |
| | | |

LEASE SUMMARY

| Lease Term | 15 Years |
|-------------------|-------------------|
| Commencement Date | COE |
| Lease Type | Absolute Net |
| Increases | 10% Every 5 Years |
| Renewal Options | (4) 5-Year |



INVESTMENT HIGHLIGHTS





STRONG DEMOGRAPHICS WITH AVERAGE HH INCOME EXCEEDING \$133,00



EXPERIENCED OPERATOR WITH 20+ YEARS RUNNING HEALTH CLUBS



| | 1 MILE | 3 MILES | 5 MILES |
|---------------------------|-----------|-----------|-----------|
| POPULATION | | | |
| 2020 | 5,888 | 39,865 | 90,305 |
| 2025 | 6,032 | 40,920 | 91,966 |
| HOUSEHOLDS | | | |
| 2020 | 1,943 | 13,302 | 30,636 |
| INCOME | | | |
| 2020 Average HH Income | \$133,425 | \$135,139 | \$128,119 |

*Data provided by Placer.AI

DEMOGRAHICS



INTERNET RESISTANT TENANT

The fitness club sector is flexing its muscles.

Fitness and health clubs have grown to be a more than a \$32-billion-a-year industry, with more than 40,000 clubs across the U.S. boasting more than 62.4 million members.

The current environment appears to offer a perfect storm for the fitness center sector as consumers become more health-conscious and the economy continues to improve.

Fitness concepts are also more internet-resistant than traditional retailers—you can't work out online.

The fact that neighborhood centers provide goods and services that are not purchased online is an important advantage, which is very attractive to both private and institutional investors.

FITNESS INDUSTRY BY THE NUMBERS



COMPETITION MAP







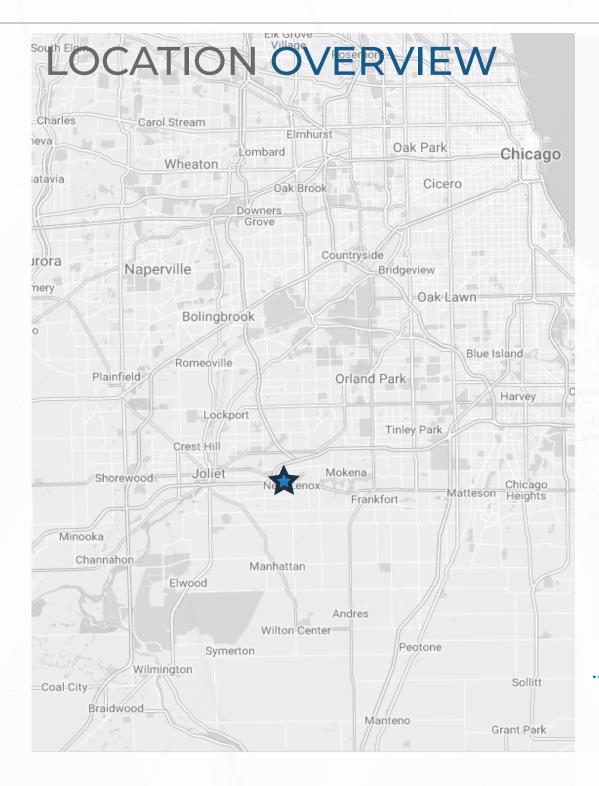
ANYTIME FITNESS

5 MILES

 \square

3 MILES

1 MILE





New Lenox Township is located in the heart of Will County, Illinois, on US Route 30 and Interstate 80. Our Township has thirty six square miles within its jurisdiction. It serves almost all of the Village of New Lenox and parts of the individual municipalities of Mokena, Homer Glen, Joliet and, of course, the entire unincorporated areas of the New Lenox community. Township government has the distinction of being one of the oldest forms of government functioning in the United States today. In Illinois, the township form of government was provided for by the Illinois constitution of 1848 when residents in their respective counties were allowed to vote to establish township government.



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