

CONFIDENTIALITY AGREEMENT  
FOR FULL EXECUTIVE SUMMARY 



TACOMA, WASHINGTON

Hobby Lobby







# THE OFFERING

## \$13,700,000

### PRICE

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**THE OFFERING** provides the opportunity to acquire a freestanding Hobby Lobby located within Tacoma Central, a major daily-needs shopping center situated immediately north of the Hwy 16/I-5 interchange. Hobby Lobby has occupied the premises for over five years and serves a wide trade area as the only Hobby Lobby within a six mile radius. The Property is one of the anchors to the successful Tacoma Central Shopping Center that includes high volume national retailers such as Target, TJ Maxx, and others.

Hobby Lobby has expanded over the last couple years with more than 50 new store openings each year, and has performed well during Covid-19, operating temporarily in many locations as an essential service.







Walmart  
SUPERCENTER



Bank of America



TARGET

T.J. maxx



DOLLAR TREE

25,235  
VPD



# THE TENANT

## About Hobby Lobby

**HOBBY LOBBY IS THE** nation's largest privately-owned arts-and-crafts retailer, in operation since 1972. Hobby Lobby has grown steadily with over 923 stores and over 50 new stores opened annually the last couple years.

**47**

NUMBER OF  
STATES WITH  
HOBBY LOBBY

**43K**

EMPLOYEES

**923+**

STORES  
NATIONWIDE

**\$4.6B**

IN ANNUAL  
REVENUE

**91<sup>st</sup>**

LCARGEST  
PRIVATE  
COMPANY

## In the News

**HOBBY LOBBY ANNOUNCED IT IS  
RAISING ITS MINIMUM FULL-TIME  
HOURLY WAGE TO \$17 EFFECTIVE  
10/1/2020**



CAPITAL PACIFIC

**SEAN TUFTS**

stufts@capitalpacific.com

PH: 206.693.3352

**KEVIN ADATTO**

kadatto@capitalpacific.com

PH: 503.675.7726

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