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SANDS INVESTMENT GROUP



INVESTMENT OVERVIEW

Investment Summary Investment Highlights

LEASE ABSTRACT

Lease Summary Rent Roll PROPERTY OVERVIEW

Property Images Location, Aerial & Retail Maps AREA OVERVIEW

City Overview Demographics

TENANT OVERVIEW

Tenant Profile

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INVESTMENT SUMMARY

Sands Investment Group is Pleased to Present Exclusively For Sale the 5,600 SF Goodyear Tire and Rubber Company Located at 1200 NY Route 112 in Port Jefferson Station, NY. This Opportunity Provides For a Best-of-Class Investment of an Established Tenant in a Very Desirable New York Market.

OFFERING SUMMARY

PRICE \$3,500,000

CAP 6.17%

NOI \$216,000

PRICE PER SF \$625

GUARANTOR Corporate

PROPERTY SUMMARY

ADDRESS 1200 NY Route 112

Port Jefferson Station, NY 11776

COUNTY Suffolk

BUILDING AREA 5,600 SF

LAND AREA 1.0 AC

YEAR BUILT 1998



HIGHLIGHTS

- Strong Operating History of Over 20 Years,
 Showing Commitment to Location
- Goodyear Corporate Guarantee \$1.8 Billion Market CAP
- Deemed an Essential Business E-Commerce, Recession and COVID Proof Tenant
- Heavy Barrier to Entry Market
- Situated on NY Route 112 Which Sees Over 17,545 Vehicles Per Day

- Located Near the Comsewogue High School
- Strong Demographics- Population of Over 441,300 Residents Within a 10-Mile Radius Making an Average Household Income of \$125,044
- Port Jefferson is Located 60-Miles to New York City
- Nearby Tenants Include: PetSmart, Chipotle, Papa John's, Staples, T.J. Maxx, Dollar Tree, Walmart, Kohl's, Starbucks, Taco Bell and More



LEASE SUMMARY

TENANT

PREMISES

LEASE COMMENCEMENT

LEASE EXPIRATION

LEASE TERM

RENEWAL OPTIONS

RENT INCREASES

LEASE TYPE

PERMITTED USE

PROPERTY TAXES

INSURANCE

COMMON AREA

ROOF & STRUCTURE

REPAIRS & MAINTENANCE

HVAC

UTILITIES

RIGHT OF FIRST REFUSAL

Goodyear Tire & Rubber Company

Approximately 5,600 SF

June 2, 1997

September 30, 2023

~3 Years Remaining

None

None

Triple Net (NNN)

Automotive

Tenant's Responsibility

Tenant's Responsibility

Tenant's Responsibility

Landlord's Responsibility

Tenant's Responsibility

Tenant's Responsibility

Tenant's Responsibility

chant's Responsibility

No

SQUARE ANNUAL RENT FOOTAGE BASE RENT PER SF

5,600 SF \$216,000 \$38.57

















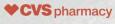


















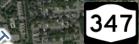
























PORT JEFFERSON STATION | SUFFOLK COUNTY | NY

Port Jefferson Station (Port Jefferson) is a village in the Town of Brookhaven in Suffolk County, New York on the North Shore of Long Island. Officially known as the Incorporated Village of Port Jefferson, the population was 8,145 as of the 2019 estimate United States Census. Port Jefferson is 60 miles to New York City. New York City is one of the most famous city's in the world and it is the most populous city in the entire U.S., with an estimated 2019 population of about 8,399,000 residents. New York City has been described as the cultural, financial, and media capital of the world, significantly influencing commerce, entertainment, research, technology, education, politics, tourism, art, fashion, and sports.

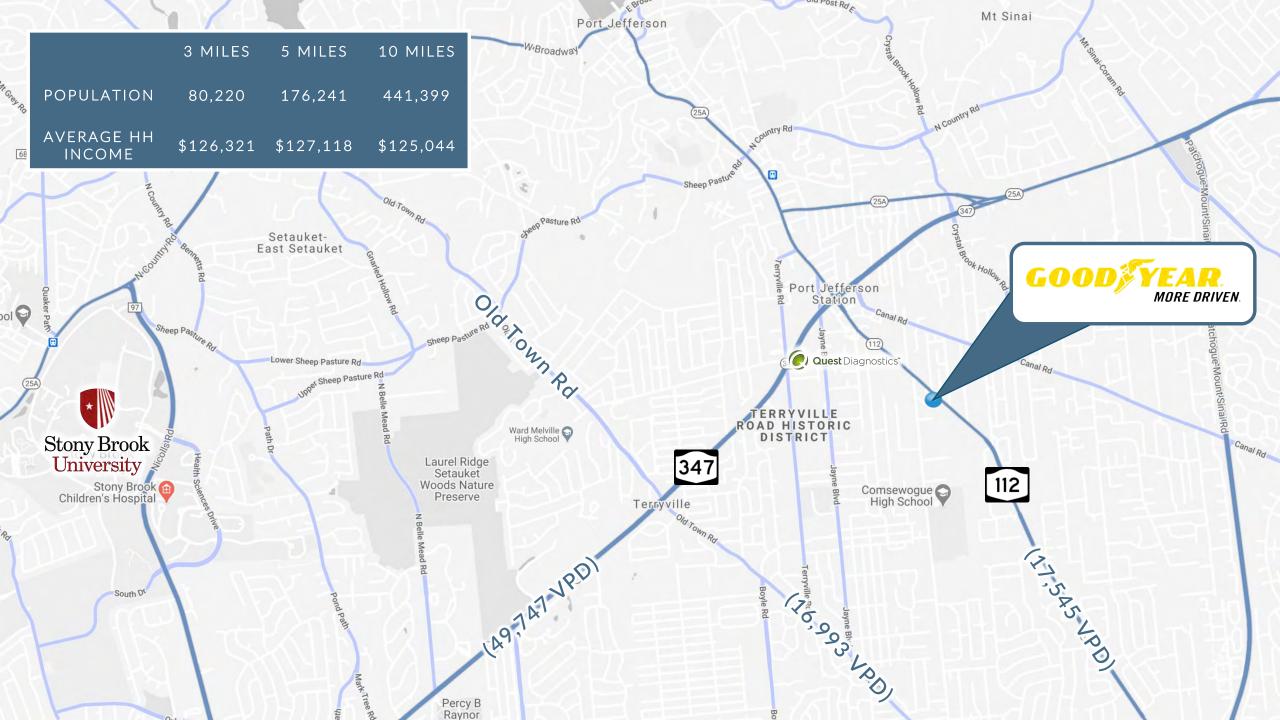
Port Jefferson was first settled in the 17th century and remained a rural community until its development as an active shipbuilding center in the mid-19th century. The village has since transitioned to a tourist-based economy. The port remains active as terminus of the Bridgeport & Port Jefferson Ferry, one of two commercial ferry lines between Long Island and Connecticut, and is supplemented by the terminus of the Long Island Rail Road's Port Jefferson Branch. It is also the center of the Greater Port Jefferson region of northwestern Brookhaven, serving as the cultural, commercial and transportation hub of the neighboring Port Jefferson Station, Belle Terre, Mount Sinai, Miller Place, Poquott, and the Setaukets. New York City's economy affects Port Jefferson's. New York City is a global hub of business and commerce, as a center for banking and finance, retailing, world trade, transportation, tourism, real estate, new media, traditional media, advertising, legal services, accountancy, insurance, theater, fashion, and the arts in the United States.

Port Jefferson is a beautiful, historic town located on the North Shore of Long Island where the smell of salt in the air and the sound of the Long Island Ferry is never too far in the distance. Many of the historic buildings and homes still standing in Port Jefferson belonged to prominent sailors and shipbuilders in the area. Today, Port Jefferson is widely known as a popular tourist spot in Suffolk County, as well as a transport hub thanks to the Bridgeport and Port Jefferson Steamboat Company, which takes hundreds of passengers to and from Connecticut each day. Port Jeff is busiest in the summer, but it also draws many tourists for unique events like the Charles Dickens Festival, which is held every December. What makes Port Jefferson so popular is not just its beautiful waterfront views, but also the accessibility of the shops, restaurants, and resources in the town.









TENANT PROFILE

The Goodyear Tire & Rubber Company started in 1898 with just 13 workers producing bicycle and carriage tires. From that first bicycle tire, Goodyear quickly grew to become the world's largest tire company, a title it earned in 1916 when it adopted the slogan "More people ride on Goodyear tires than on any other kind."

The Goodyear Tire & Rubber Company is an American multinational tire manufacturing company founded in 1898 by Frank Seiberling and based in Akron, Ohio. Goodyear manufactures tires for automobiles, commercial trucks, light trucks, motorcycles, SUVs, race cars, airplanes, farm equipment and heavy earth-mover machinery. As of 2017, Goodyear is one of the top four tire manufacturers along with Bridgestone (Japan), Michelin (France) and Continental (Germany).

Today, Goodyear has facilities across the world and annual sales of more than \$15 billion. Goodyear is one of the world's leading tire companies with operations in most regions of the world and one of the most recognized brand names. Together with its U.S. and international subsidiaries, Goodyear develops, manufactures, markets, and distributes tires for most applications. It also manufactures and markets rubber-related chemicals for various applications.

Goodyear is one of the world's largest operators of commercial truck service and tire retreading centers. In addition, it operates approximately 1,100 tire and auto service center outlets where it offers its products for retail sale and provides automotive repair and other services. Goodyear manufactures its products in 46 facilities in 21 countries. It has marketing operations in almost every country around the world.













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The information contained in the following Offering Memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Sands Investment Group and should not be made available to any other person or entity without the written consent of Sands Investment Group.

This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

The information contained in this Offering Memorandum has been obtained from sources we believe to be reliable; however, Sands Investment Group has not verified, and will not verify, any of the information contained herein, nor has Sands Investment Group conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.

By receipt of this Memorandum, you agree that this Memorandum and its contents are of confidential nature, that you will hold and treat it in the strictest confidence and that you will not disclose its contents in any manner detrimental to the interest of the Owner. You also agree that by accepting this Memorandum you agree to release Sands Investment Group and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.





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