



DOLLAR GENERAL - NEW NY DEVELOPMENT

E MAIN ST., ANGELICA, NY 14709

\$1,851,450 6.25% CAP



ANGELICA, NY

\$1,851,450 | 6.25% CAP

- New New York Development Dollar General With Full 15 Years Remaining - Rent Set to Commence December of 2020
- Absolute NNN Lease Requiring Zero Landlord Responsibilities
- Limited Local Retail Competition Store Would Serve as Primary Source of Goods for Local Residents
- Desirable Wide & Shallow Store Prototype
- Dollar General is an Investment Grade Tenant With a S&P Credit Rating of BBB

# **EXCLUSIVELY MARKETED BY:**

#### **BRANSON BLACKBURN**

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# **CODY CRIST**

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# **INVESTMENT** OVERVIEW:

Base Annual Rent: \$115,716

Rent Per SF: \$12.82

Projected Rent Commencement Date: 12/5/2020

Lease Expiration Date: 12/4/2035

Lease Term Remaining: 15 Years

Lease Type: Absolute NNN

Type of Ownership: Fee Simple



Dollar General had \$27.8B in Sales in 2019



75% of the US
Population is
Within 5 Minutes
of a Dollar General



Dollar General Ranks #119 on the Fortune 500 List

# **PROPERTY** DETAILS:

Building Area: 9,026 SF

Land Area: 1.55 AC

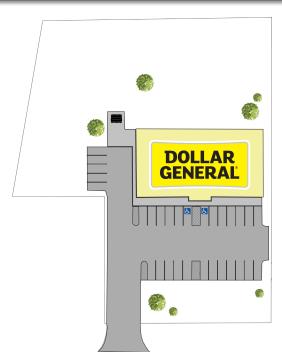
Year Built: 2020

Guarantor: Dollar General Inc. (NYSE: DG)

Price Per SF: \$205.12

# **ANNUALIZED OPERATING DATA**

	Term	Annual Rent	Rent per SF	Cap Rate
Primary Term	12/05/2020- 12/31/2035	\$115,716	\$12.82	6.25%
Five (5), 5 - Year Options 10% Increase	1/01/2036 - 12/31/2040	\$127,287	\$14.10	6.87%
	1/01/2041 - 12/31/2045	\$140,016	\$15.51	7.56%
	1/01/2046 - 12/31/2050	\$154,018	\$17.06	8.32%
	1/01/2051 - 12/31/2055	\$169,419	\$18.77	9.15%
	1/01/2056 - 12/31/2060	\$186,361	\$20.65	10.07%



# **TAXES**

#### REIMBURSED BY TENANT

Tenant shall reimburse Landlord for the ad valorem taxes payable with respect to the Demised Premises within forty-five (45) days after receipt of Landlord's paid receipt or other definitive proof of payment for such taxes.

# INSURANCE

REAKDOWN

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SPONSIBIL

#### PAID BY TENANT

Tenant shall, at its sole cost, carry and maintain commercial general liability insurance, including contractual liability, on the Demised Premises with a combined single limit in an amount sufficient to protect Landlord and Tenant. Tenant further agrees to maintain a "special cause of loss" policy insuring all improvements on the Demised Premises.

# **ROOF & STRUCTURE**

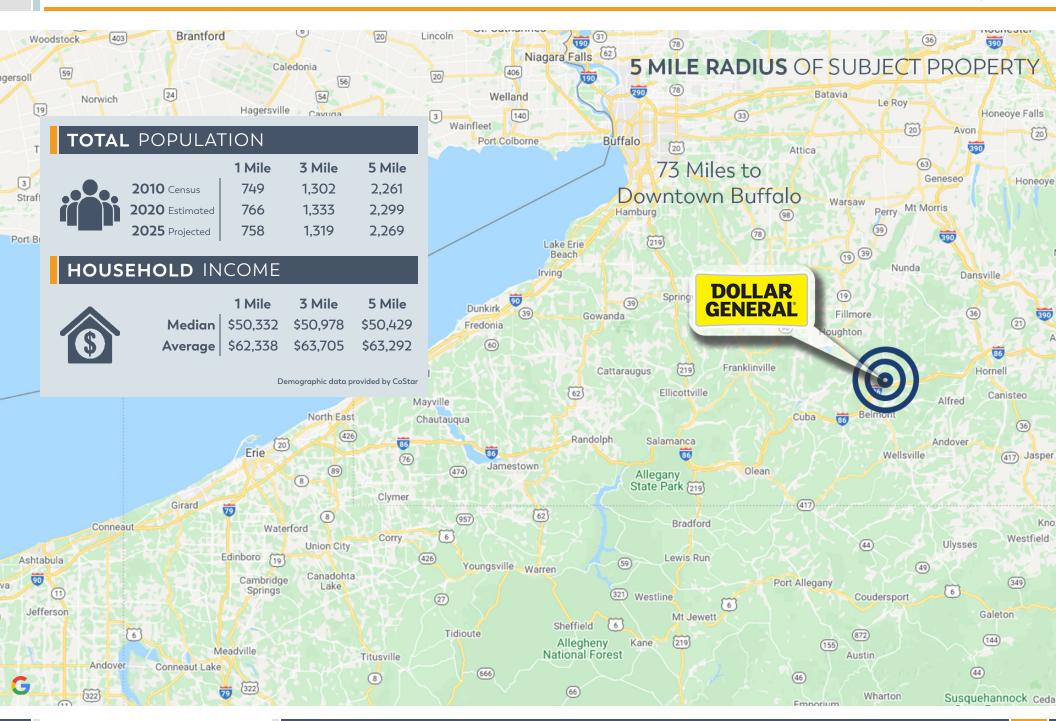
#### PAID BY TENANT

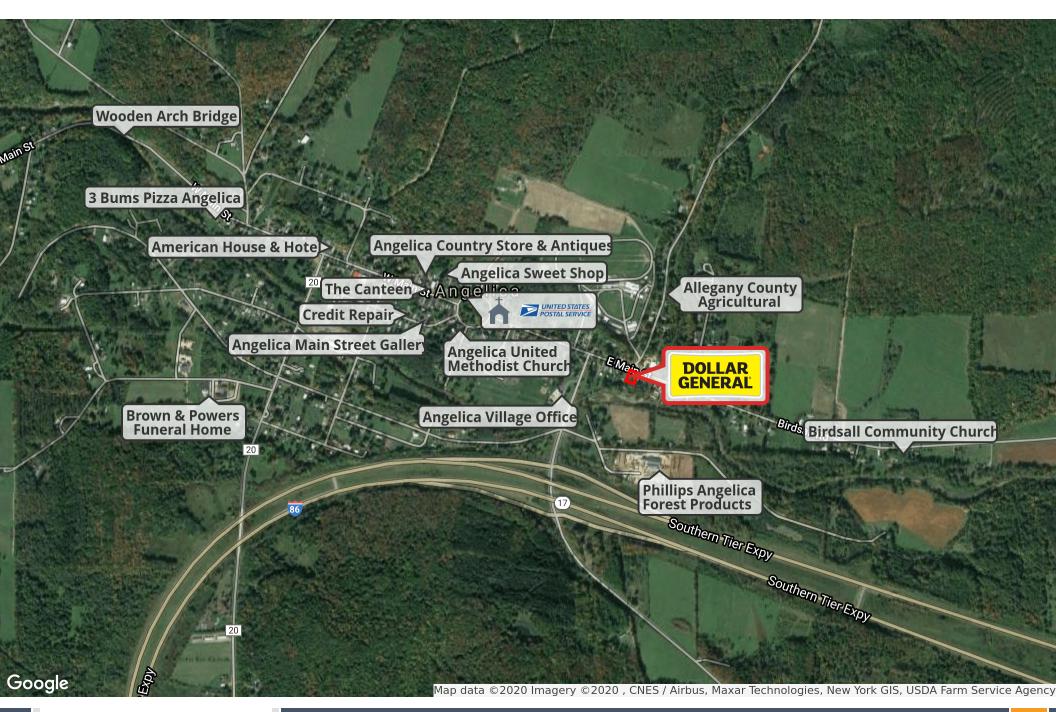
Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.

# PARKING LOT & HVAC

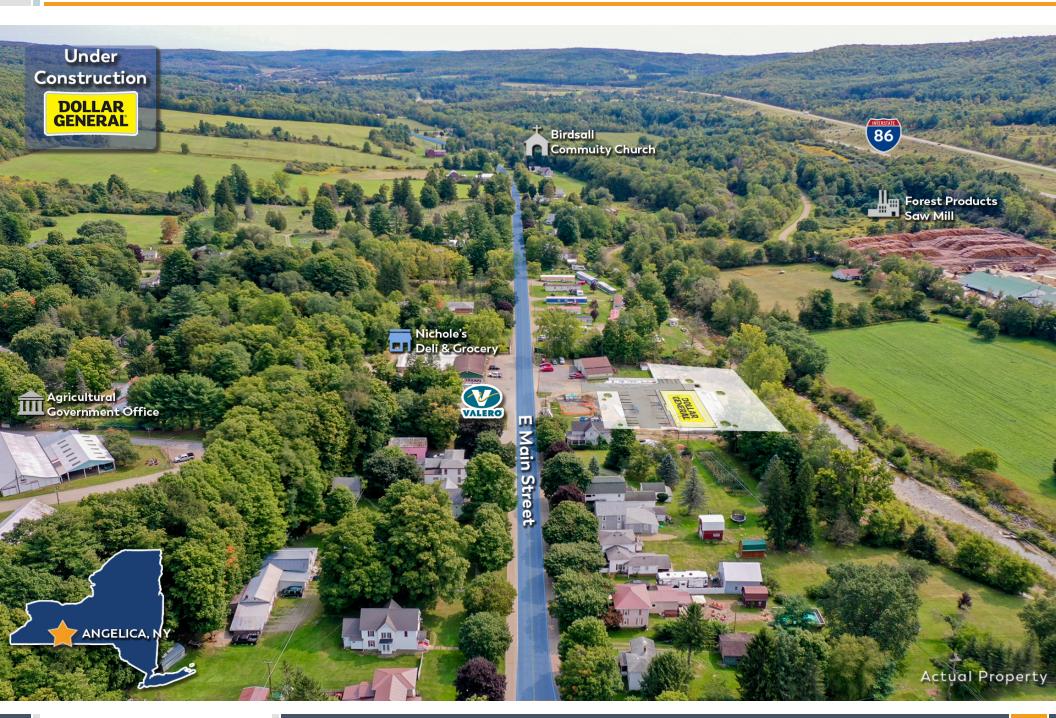
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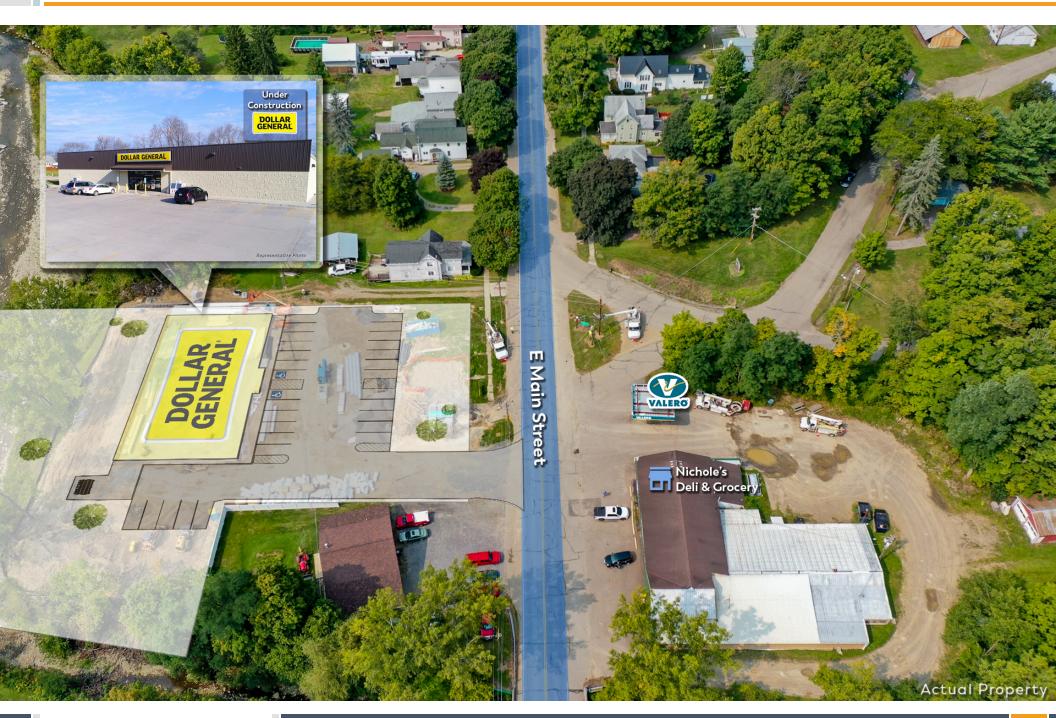
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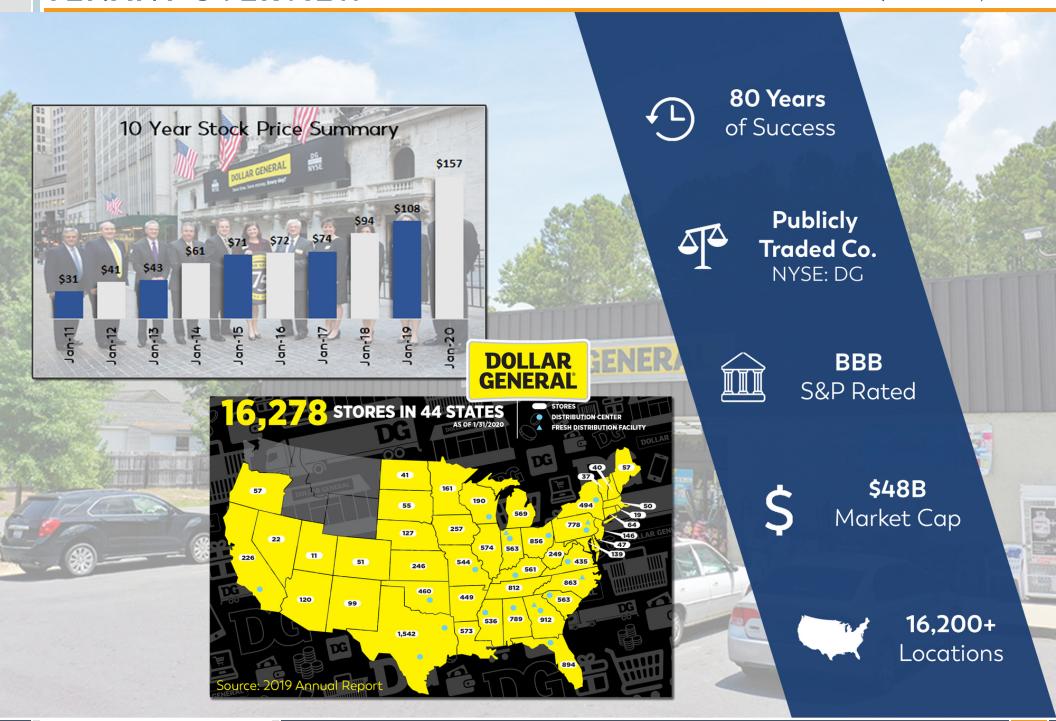












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