WALGREENS *12075 GA-92*

Woodstock, GA







INVESTMENT HIGHLIGHTS

- Walgreens in Woodstock, GA 30 MILES NORTH OF ATLANTA
- Triple Net Lease (NNN) 7FRO LANDLORD RESPONSIBILITIES
- Strong Corporate Guaranty | S&P: BBB
- Exercised First Option Period DEMONSTRATES COMMITMENT TO LOCATION
- ▶ High Growth Market RESIDENT POPULATION INCREASED 22% SINCE 2010 WITHIN A 3 MILE RADIUS
- Strong Local Demographics AVERAGE HOUSEHOLD INCOME GREATER THAN \$119,900 WITHIN A 5 MILE RADIUS

▶ Ideally Located Along the Hard Signalized Corner of GA-92 and Trickum Rd

COMBINED MORE THAN 54,100 VEHICLES PER DAY (VPD)

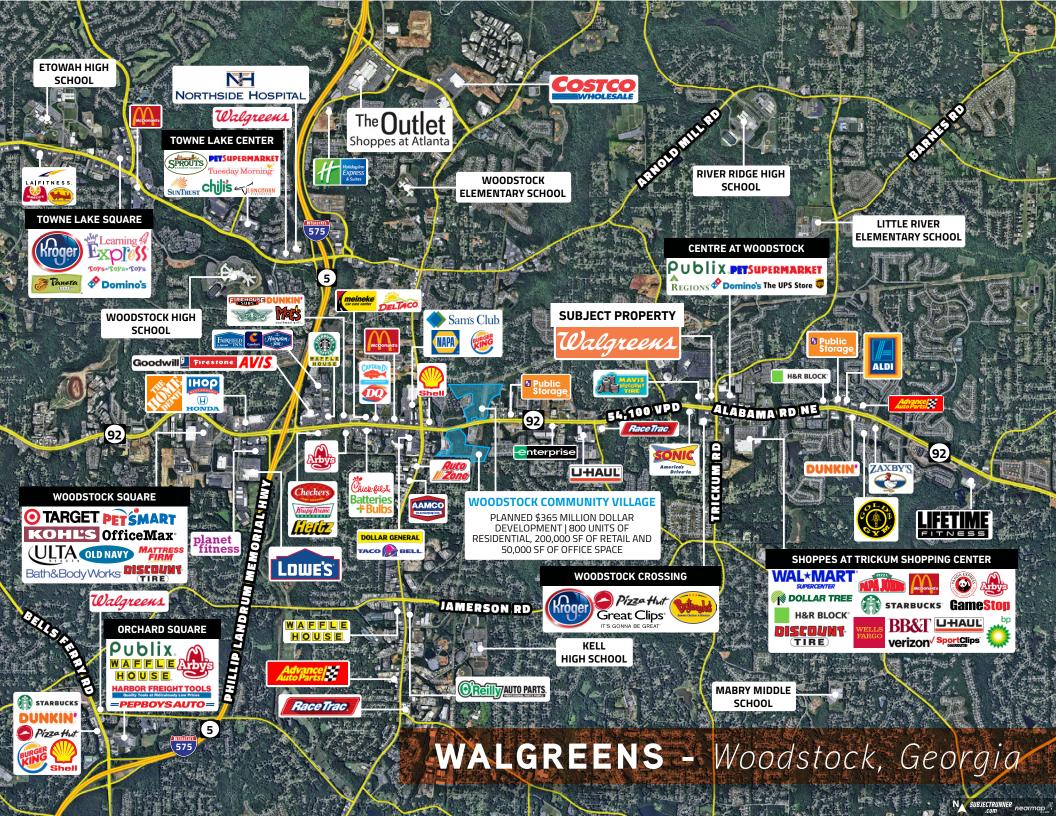
- Adjacent to Walmart, Publix Super Market and Kroger
- ▶ 2 Miles from Woodstock Community Village PLANNED \$365 MILLION DOLLAR DEVELOPMENT | 800 UNITS OF RESIDENTIAL, 200,000 SF OF RETAIL AND 50,000 SF OF OFFICE SPACE
- ► Essential Service During Covid-19 Pandemic
- Additional Retail in the Area Includes: SAM'S CLUB, ALDI, AUTOZONE AUTO PARTS, MCDONALD'S, PANDA EXPRESS, BOJANGLES, SONIC DRIVE-IN, STARBUCKS AND MANY MORE

FINANCIAL OVERVIEW

PRICE	\$4,282,292
CAP RATE	6.50%
NOI	\$278,349
PRICE PER SQUARE FOOT	\$377.76
RENT PER SQUARE FOOT	\$24.55
YEAR BUILT	2000
APPROXIMATE LOT SIZE	1.86 Acres
GROSS LEASEABLE AREA	11,336 SF
TYPE OF OWNERSHIP	Fee Simple
LEASE GUARANTOR	Corporate
LEASE TYPE	Triple Net (NNN)
ROOF AND STRUCTURE	Tenant Responsibility



ANNUALIZED OPERATING DATA			
BASE	RENT	ANNUAL RENT	MONTHLY RENT
CURRENT	6/30/2025	\$278,349	\$23,196
7/1/2025	6/30/2030	\$283,803	\$23,650
7/1/2030	6/30/2035	\$289,257	\$24,105
7/1/2035	6/30/2040	\$294,711	\$24,559



LEASE SUMMARY

LEASE COMMENCEMENT DATE

8/1/2000

LEASE EXPIRATION DATE

6/30/2025

LEASE TERM

20 Years

TERM REMAINING

5 Years

INCREASES

In Options

OPTIONS TO RENEW

Three, 5-Year Options





TENANT OVERVIEW

Founded in 1901, Walgreens Boots Alliance, Incorporated is the nation's largest drugstore chain. Charles R. Walgreen built the chain from a single drugstore where he created his own drug products. By 1919 there were 20 stores, and in 1927 the Company went public. Three years later, the store count was well over 500. Today, Walgreen operates over 8,200 stores in all 50 states, DC, Puerto Rico and the United States Virgin Islands. More than 400 of its stores offer medical services through its Healthcare Clinics. Additionally, the Company operates digital businesses that include: Walgreens.com, drugstore.com, Beauty.com, SkinStore.com and VisionDirect.com.

In December 2014, Walgreen acquired the remaining 55 Percent of European retailer and wholesaler Alliance Boots and reorganized under a holding company called Walgreens Boots Alliance, Incorporated; headquartered in Chicago. The Walgreen chain now constitutes the Retail Pharmacy United States of America Division of Walgreens Boots Alliance, Incorporated.



Walgreens

OVERVIEW		
TENANT TRADE NAME	Walgreens Boots Alliance, Incorporated (Inc)	
TENANT	Walgreens	
OWNERSHIP	Public	
LEASE GUARANTOR	Walgreen Co.	
NUMBER OF LOCATIONS	13,200+	
HEADQUARTERED	Deerfield, Illinois	
WEB SITE	www.walgreens.com	
SALES VOLUME	\$136.097-Billion (2019)	
NET WORTH	\$48.97-Billion (2019)	
STOCK SYMBOL	WBA	
BOARD	NASDAQ	
CREDIT RATING	BBB	
RATING AGENCY	Standard & Poor (S&P)	
RANK	Number 17 on Fortune 500 (July 2019)	

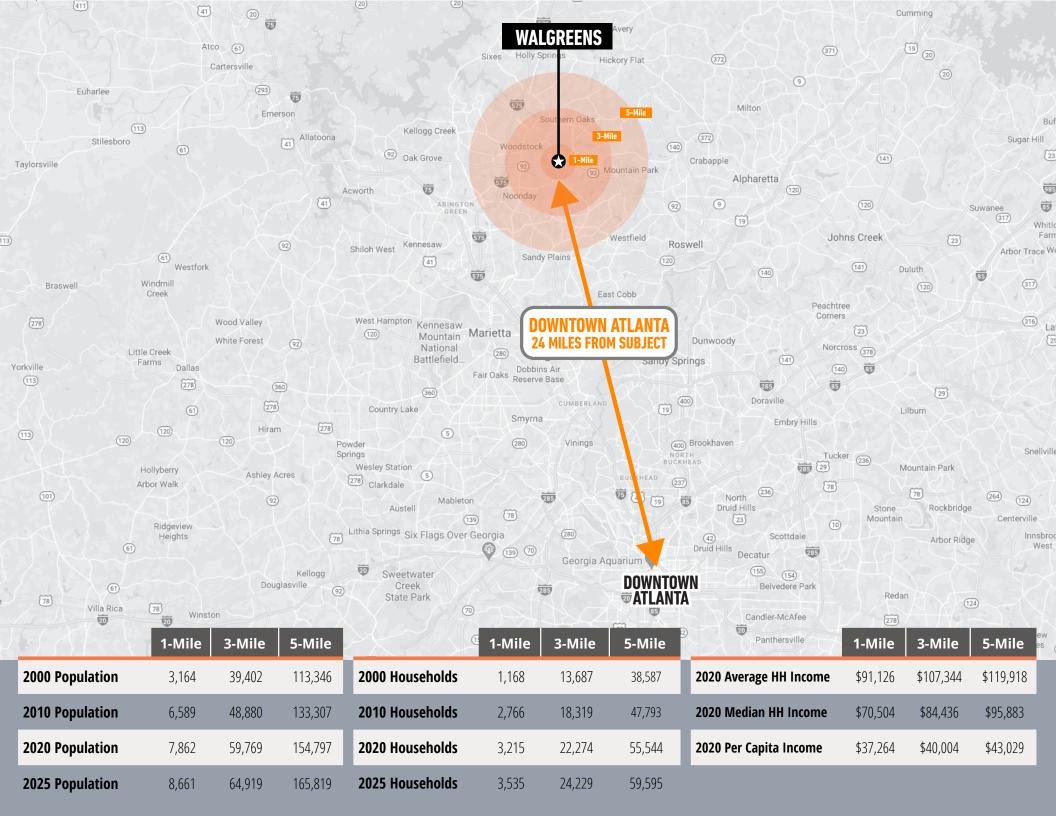


ABOUT WOODSTOCK

Woodstock is a city in Cherokee County, Georgia. Originally a stop on the Louisville and Nashville Railroad, Woodstock is part of the Atlanta metropolitan area. Woodstock is over one hundred years old and one of the county's oldest towns. The railroad came to Woodstock in November 1879. The city had a population of 300 and comprised a total of 960 acres. The first gristmills in the county were located nearby. Wood carving, yarn spinning, and other related activities were also done. The abundance of water power around Woodstock, such as Little River, Noonday Creek, and other streams, facilitated these industries. Woodstock had a considerable activity in mineral development. The old Kellogg Gold Mine and several others are within a few miles of Woodstock. Mica and kaolin were also found in nearby areas.

Today, the City of Woodstock is the fastest growing city in Cherokee County. With the growth rate of Woodstock at 70% over the past 10 years, the city has doubled in size. With Interstate 575 and State Highway 92 running diagonally and directly through the heart of Woodstock, there are unlimited possibilities for those who live and work in Woodstock and Cherokee County.





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