FOR SALE

TD BANK

3132 BRIGGS CHANEY RD, SILVER SPRING, MD 20904





CLICK ON THE FOLLOWING LINKS:



Map



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Executive Summary







OFFERING SUMMARY

Sale Price:	\$9,000,000
Building Size:	4,838 SF
Lot Size:	0.91 Acres
Price / SF:	\$1860.27
Cap Rate:	5.46%
NOI:	\$491,725

LEASE SUMMARY

Lease Type:	NNN
Taxes / Insurance / CAM:	Tenant
Roof / Structure:	Tenant
Term Remaining:	6 Years 4 Months
Original Lease Term:	20 Years
Commencement Date:	12/01/2006
Current Term Expiration:	12/31/2026
Options:	(4) 5 Year Options
Increases:	12% Per Option

PROPERTY HIGHLIGHTS

- Absolute Triple Net with Zero Landlord Responsibilities
- Standard & Poor's Credit Rating AA-
- 84K+ People with \$111,222 AHHI within 3 Miles
- Constructed with a Drive Thru ATM
- Site Sits on a Hard Signalized Corner
- Total Deposits for 2019 Exceeds \$64M
- Highly Desirable Montgomery County Location; Infill Washington DC Suburb
- **NOI As of December 1st 2021, Seller Will Issue Credit for Difference at COE**

Lease Abstract





PROPERTY HIGHLIGHTS

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RENT SCHEDULE

YEARS	NOI
January 2027 - December 2031	\$550,732
January 2032 - December 2037	\$616,820
January 2038 - December 2043	\$690,838
January 2044 - December 2059	\$773,738

Additional Photos

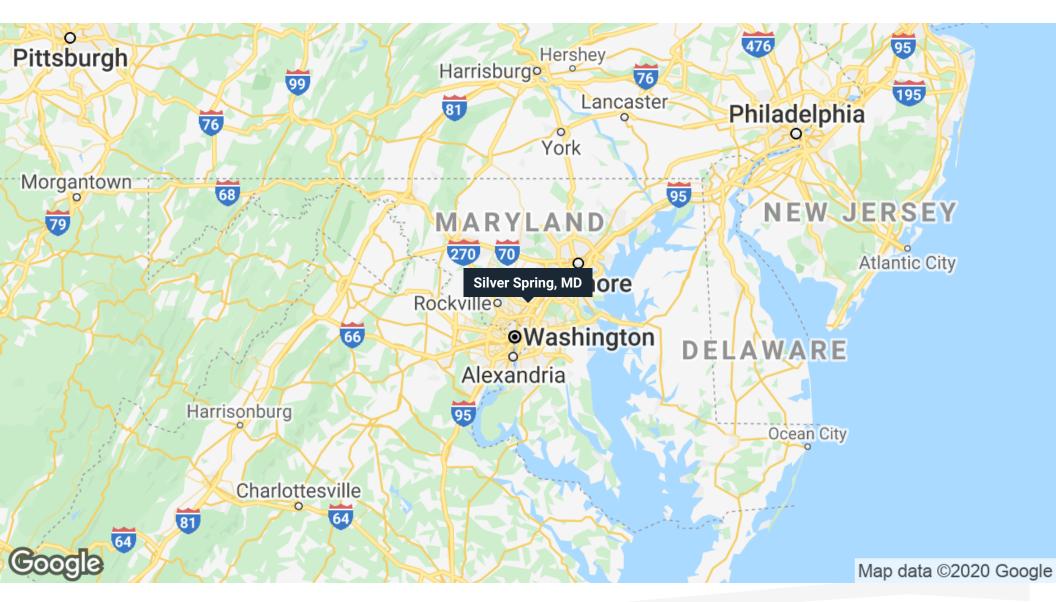






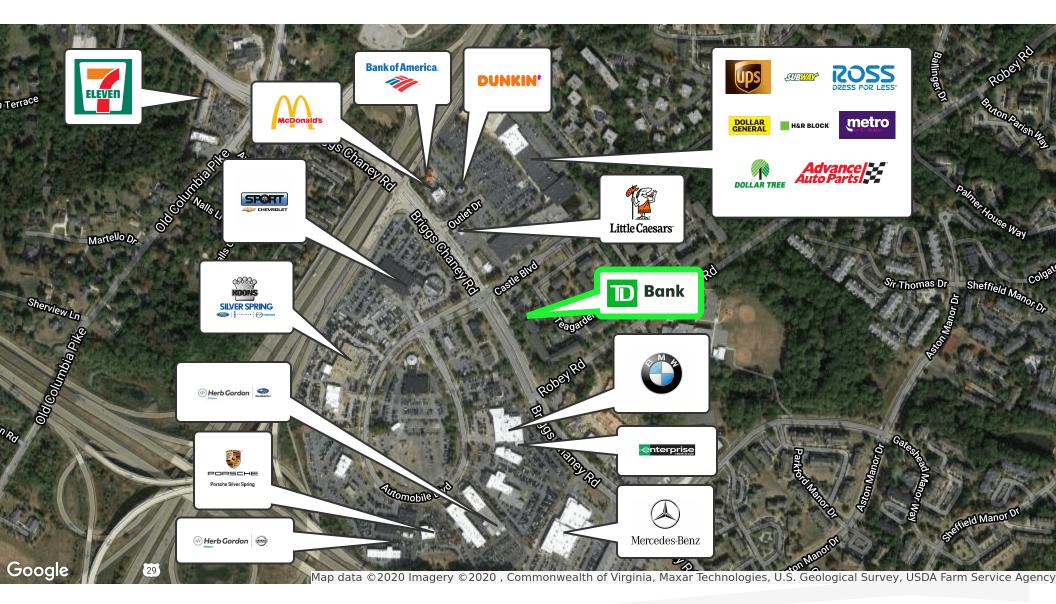
Regional Map





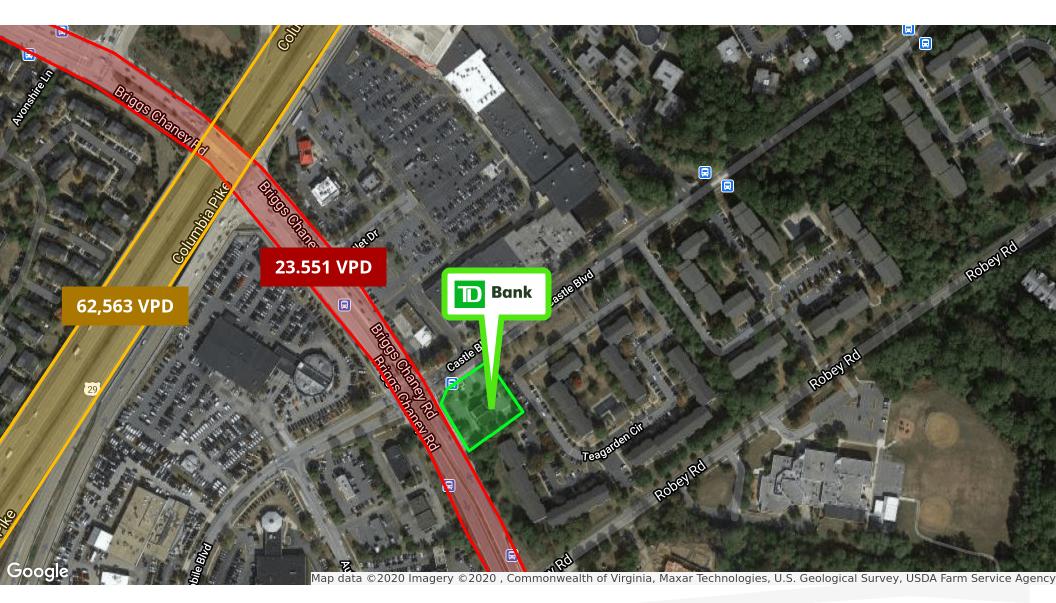
Retailer Map





Aerial Maps





Demographics Map & Report



POPULATION	1 MILE	3 MILES	5 MILES
Total Population	20,029	84,055	197,665
Average age	34.0	39.0	38.4
Average age (Male)	32.3	36.4	36.5
Average age (Female)	35.3	41.0	39.8

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total households	7,681	30,230	70,918
# of persons per HH	2.6	2.8	2.8
Average HH income	\$99,989	\$111,222	\$117,193
Average house value	\$384,669	\$409,945	\$445,752

^{*} Demographic data derived from 2010 US Census

