

Rite Aid - Geneva, NY

NET LEASE OPPORTUNITY



Rite Aid - Geneva, NY

420 Hamilton Street, Geneva, NY

PROPERTY OVERVIEW

Price: \$7,372,188 Lease Expiration: 3/31/2029

Cap Rate: 8.00% Annual Rent: \$589,775

Building Size: 14,673 SF Lease Type: NNN

Tenant: Rite Aid Renewal Options: Five 5-Year + One 3-Year and 11

Months

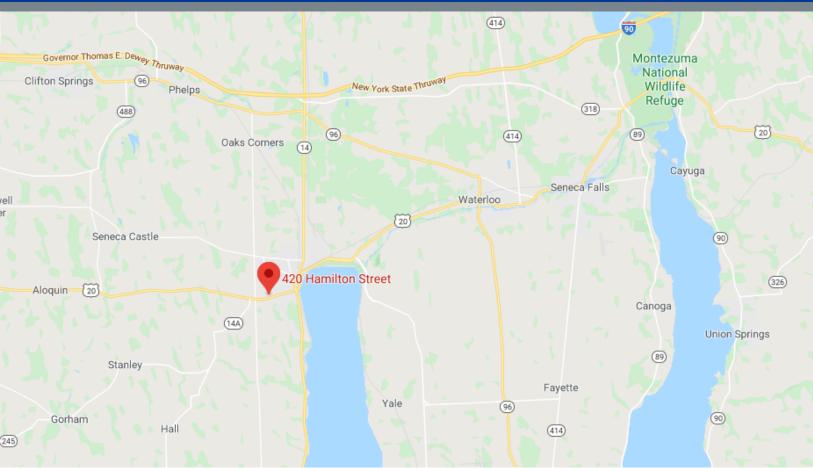
Rental Escalations: Options 1 & 3: 10%

Options 5 & 6: FMV



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PROPERTY HIGHLIGHTS

- Absolute NNN
- Positioned along a primary east-west thoroughfare (17,458 VPD)
- Rental escalations in renewal options
- Near other retailers including Walmart, Wegmans, BJ's Wholesale, and McDonald's
- Near Hobart and William Smith Colleges (2,200+ students) and numerous hotels

DEMOGRAPHICS

	1-MILE	3-MILE	5-MILE
Population: Total Households	7,838 2.587	16,120 6,194	19,521 7,569
Med. Household Income:	\$45,873	\$41,940	\$44,241

