TRINITY REAL ESTATE INVESTMENT SERVICES



DOLLAR GENERAL - 11+ YEARS - CONCRETE PARKING LOT 2745 VETERANS BLVD, NEW MANCHESTER, WV 26056

\$1,336,900 7.0% CAP

TRINITYREIS.COM

Actual Property

INVESTMENT SUMMARY

DOLLAR GENERAL

NEW MANCHESTER, WV

\$1,336,900 | 7.0% CAP

- 2017 Build Dollar General With 11+ Years Remaining on Current Term
- Absolute NNN Lease Zero Landlord Responsibilities are Required
- Healthy 5 Mile Population of 12,170+ Residents
- Located on Main Thoroughfare of New Manchester's Downtown - Veterans Blvd (3,100+ VPD)
- Corporate Guarantee From Investment Grade Tenant Dollar General Corporation (NYSE: DG)
- According to Wells Fargo, Dollar General is Best-Positioned for COVID-19 Economic Fallout

EXCLUSIVELY MARKETED BY:

BRANSON BLACKBURN 325.864.9775 | B.Blackburn@trinityreis.com

CHANCE HALES 806.679.9776 | Chance@trinityreis.com

MATT DAVIS 325.513.6406 | Matt@trinityreis.com

CODY CRIST 817.584.2000 | cody@trinityreis.com

INVESTMENT OVERVIEW:

Base Annual Rent:	\$93,583
Rent Per SF:	\$10.37
Rent Commencement Date:	3/22/2017
Lease Expiration Date:	3/31/2032
Lease Term Remaining:	11+ Years
Lease Type:	Absolute NNN
Type of Ownership:	Fee Simple



In the first quarter

of 2020. Dollar

General's Net Sales

Increased 27.6% and

its Operating Profit

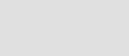
Increased 69.2%



Dollar General, Considered an Essential Business, is located within 5 Minutes of 75% of the US Population

PROPERTY DETAILS:

Building Area:	9,026 SF
Land Area:	1.05 AC
Year Built:	2017
Guarantor:	Dollar General Inc. (NYSE: DG)
Price Per SF:	\$148.12



NEWS

Dollar General

Ranks #119 on the

Fortune 500 List and

is a Recession Proof

Tenant With

16.000+ Stores

〒२INITY

LEASE ABSTRACT

ANNUALIZED OPERATING DATA

	Term	Annual Rent	Rent per SF	Cap Rate
Primary Term	Current thru 3/31/2032	\$93,583	\$10.37	7.00%
Five (5), 5 - Year Options 10% Increase	4/1/2032- 3/31/2037	\$102,941	\$11.40	7.70%
	4/1/2037- 3/31/2042	\$113,235	\$12.55	8.47%
	4/1/2042- 3/31/2047	\$124,559	\$13.80	9.32%
	4/1/2047- 3/31/2052	\$137,015	\$15.18	10.25%
	4/1/2052- 3/31/2057	\$150,716	\$16.70	11.27%



TAXES

REIMBURSED BY TENANT

Tenant shall reimburse Landlord for the ad valorem taxes payable with respect to the Demised Premises within forty-five (45) days after receipt of Landlord's paid receipt or other definitive proof of payment for such taxes.

INSURANCE

BREAKDOWN

S

SPONSIB

Ш С

PAID BY **TENANT**

Tenant shall, at its sole cost, carry and maintain commercial general liability insurance, including contractual liability, on the Demised Premises with a combined single limit in an amount sufficient to protect Landlord and Tenant. Tenant further agrees to maintain a "special cause of loss" policy insuring all improvements on the Demised Premises.

ROOF & STRUCTURE

PAID BY TENANT

Tenant shall, at all timed during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.

PARKING LOT & HVAC

PAID BY TENANT

Tenant shall, at all timed during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.



DEMOGRAPHICS

2745 VETERANS BLVD | NEW MANCHESTER, WV

Struthers Lowellville	Slippery Rock			SCT PROPERTY
Canfield Boardman	New Castle West Liberty	Karns City Eas	st Brady	ew lehem Ringgold
North Lima S.N.P.J.		ΤΟΤΑ	L POPULATION	
em Columbiana	Portersville Prospect New Beaver Ellwood City	8 422 East Butler	1 Mile 2010 Census 838	3 Mile 5 Mile 5,120 12,611
43 (164) East Palestine	Ellwood City Big Beaver	Butler Oak Hills Herman	2020 Estimated 921 2025 Projected 931	5,100 12,171 5,036 11,888
B Contraction Cont	5) Beaver Falls	B Saxonburg	SEHOLD INCOME	larion Ce
le (164) (170) Calcutta	New Brighton 576 Beaver 2003 Twp		1 Mile Median \$51,012 Average \$65,486	3 Mile 5 Mile \$49,309 \$47,361 \$62,351 \$60,399
lineville (Wellsvill- Co	DOLLAR GENERAL Warrendale Wexford	(Tarentum		emographic data provided by CoStar
z z	Sewickley Moon Twp	vnship Oakmont	(819) (380) (981) (66) Saltsburg	(286 Homer City (56)
st field Richmond (22) (22) (22) (22) (22)	⁵⁷⁶ Imperial Pitts ²² 40 Miles to	Sburgh Homestead	Delmont	Black Lick (22) Blairsville Blairsville Se
Steubenville	Slovan Atlasburg ®	West Mifflin McKeesport rk	66 annette Latrobe	259 (11) Derry
(5) Smithfield Wellsburg ⁽²⁾ (7) (8) (8) (8) (9) (9) (9) (9) (9) (9) (9) (9) (9) (9	Hickory (80) Canonsburg Houston (19) (844)	43 51 West Newton	Greensburg South Greensburg 982 w Stanton	Wilpen Ligonier Laurel Ridg State Park Laughlintown

TRINITYREIS.COM

RETAIL MAP

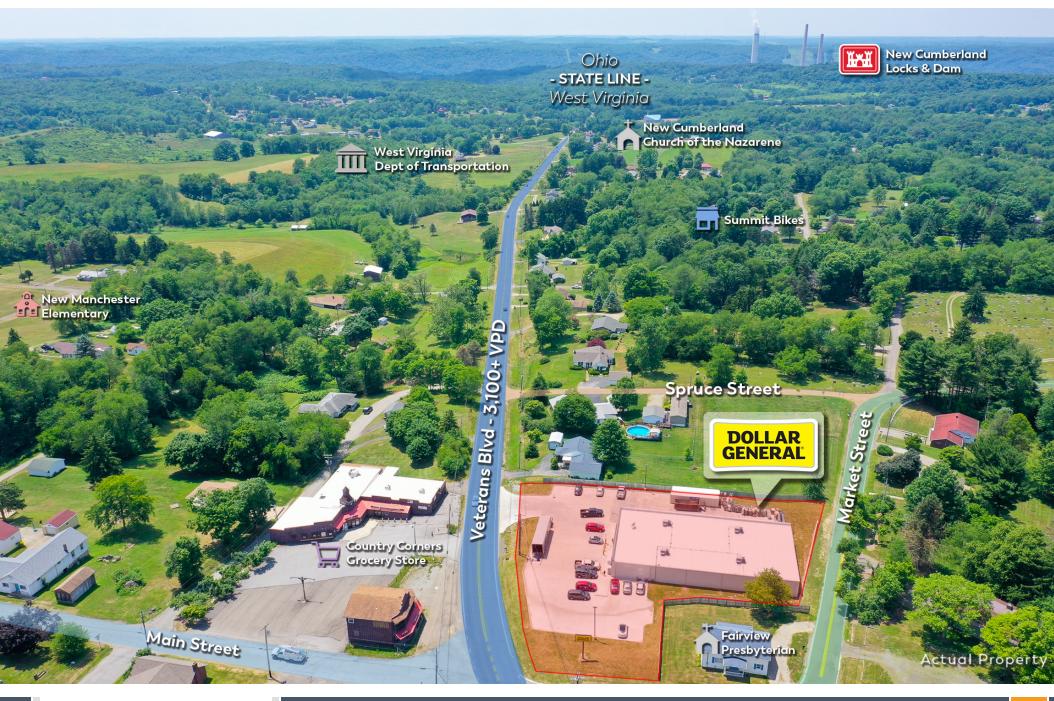
2745 VETERANS BLVD | NEW MANCHESTER, WV



TRINITYREIS.COM

RETAIL MAP

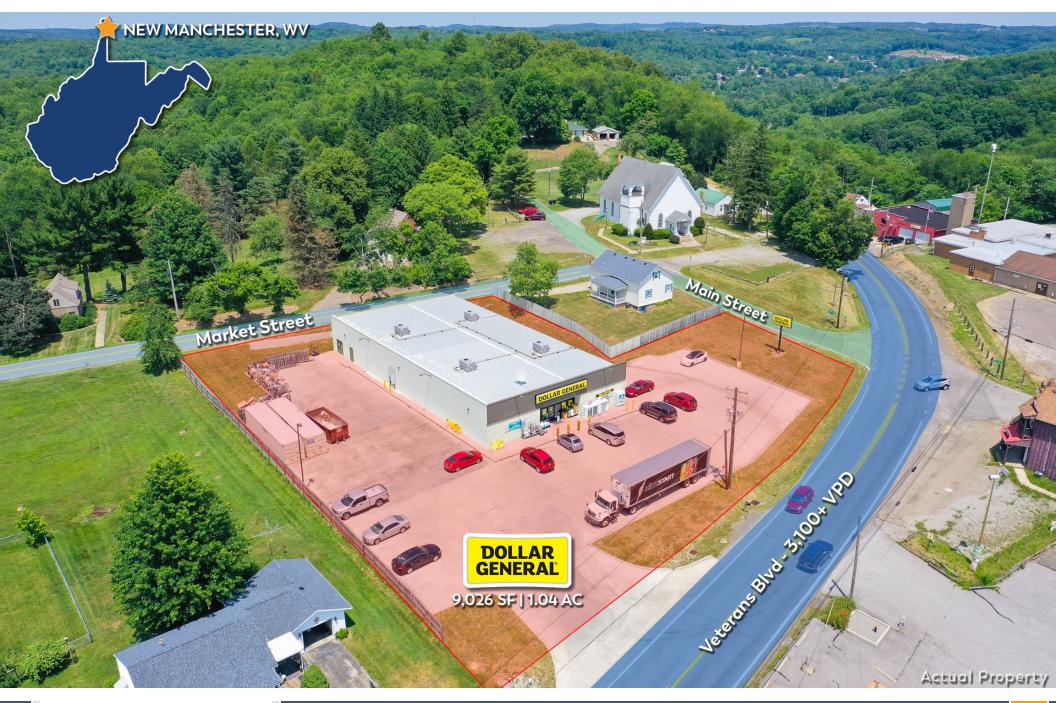
2745 VETERANS BLVD | NEW MANCHESTER, WV



TRINITYREIS.COM

PROPERTY PHOTO

2745 VETERANS BLVD | NEW MANCHESTER, WV



TRINITYREIS.COM

PROPERTY PHOTO

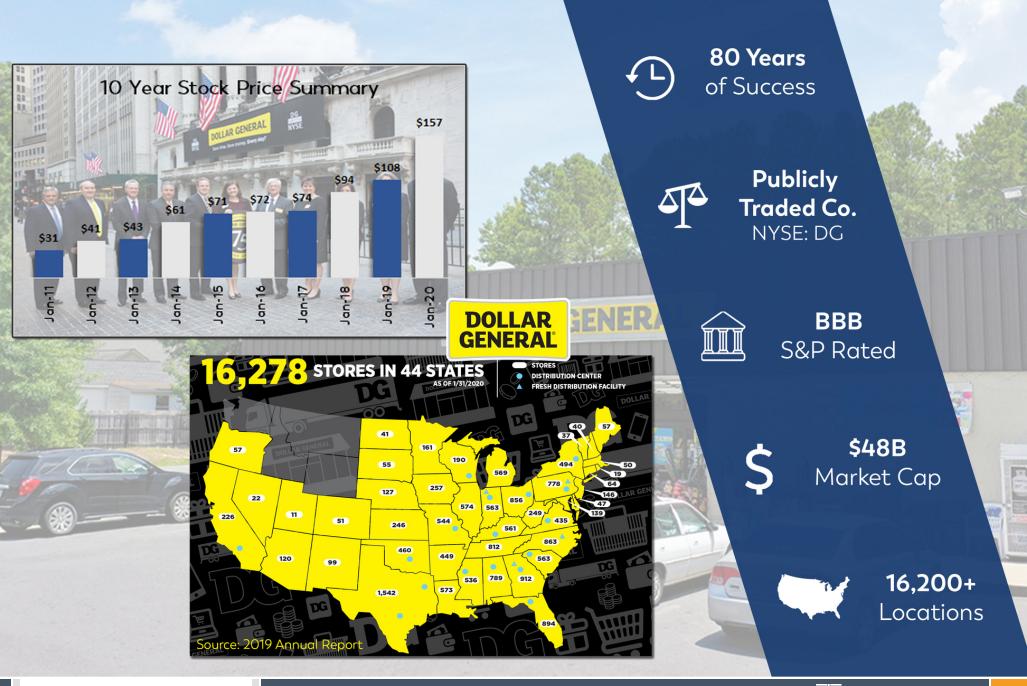
2745 VETERANS BLVD | NEW MANCHESTER, WV





TENANT OVERVIEW

2745 VETERANS BLVD | NEW MANCHESTER, WV



TRINITYREIS.COM

〒?<u>|N|TY</u>

DISCLAIMER

All materials and information received or derived from Trinity Real Estate Investment Services its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither Trinity Real Estate Investment Services its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. Trinity Real Estate Investment Services will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Trinity Real Estate Investment Services makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Trinity Real Estate Investment Services does not serve as a financial advisor to any party regarding any proposed transaction.

All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Trinity Real Estate Investment Services in compliance with all applicable fair housing and equal opportunity laws.

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

₩SINITY

CONTACT INFORMATION

TF QINITY REAL ESTATE INVESTMENT SERVICES

EXCLUSIVELY MARKETED BY

BRANSON BLACKBURN 325.864.9775 B.Blackburn@trinityreis.com

BROKER OF RECORD

PAUL NAPOLI Rockstar Realty LLC WV #002383 CHANCE HALES 806.679.9776 Chance@trinityreis.com MATT DAVIS 325.513.6406 Matt@trinityreis.com

Actual Property

