



**DOLLAR GENERAL - NN LEASE - 25K+ POPULATION** 2245 TIMMONSVILLE HWY, DARLINGTON, SC 29532 **\$1,056,250** 8.0% CAP

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Actual Property

# **INVESTMENT SUMMARY**

### DOLLAR GENERAL

## DARLINGTON, SC

# \$1,056,250 | 8.0% CAP

- NN Dollar General Lease With 4+ Years Remaining on Current Term
- Healthy 5 Mile Demographics of 25,500+ Residents With a Growth Rate of 5.40% Anticipated Between 2020-2025
- Located 4 Miles From Dense Florence Retail Corridor With National Credit Tenants Including Starbucks, Walmart, McDonald's, Chick-fil-A, Target, and More
- Positioned 75 Miles From Columbia, the State Capital, Which has a MSA Population of 930,000+
- Darlington is Home to the Famous Darlington Raceway Which Hosts the Annual NASCAR Southern 500 Race
- Dollar General is an Investment Grade Tenant With a S&P Credit Rating of BBB - Recession Proof Tenant

## **EXCLUSIVELY** MARKETED BY:

**CODY CRIST** 817.584.2000 | cody@trinityreis.com

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# **INVESTMENT** OVERVIEW:

Base Annual Rent:	\$84,500
Rent Per SF:	\$9.11
Rent Commencement Date:	10/27/2009
Lease Expiration Date:	10/31/2024
Lease Term Remaining:	4+ Years
Lease Type:	NN
Type of Ownership:	Fee Simple



**Dollar General had** 

27.8B in Sales

in 2019



75% of the US Population is Within 5 Minutes of a Dollar General



Dollar General Ranks #119 on the Fortune 500 List

### **PROPERTY** DETAILS:

Building Area:	9,014 SF
Land Area:	1.46 AC
Year Built:	2009
Guarantor:	Dollar General (NYSE: DG)
Price Per SF:	\$117.18

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# LEASE ABSTRACT

### ANNUALIZED OPERATING DATA

	Term	Annual Rent	Rent per SF	Cap Rate
Primary Term	10/27/2009 - 10/31/2020	\$84,500	\$9.37	8.00%
	11/01/2020 - 10/31/2024	\$87,035	\$9.65	8.24%
Five (5), 5 - Year Options 10% Increase	11/01/2024 - 10/31/2029	\$95,738	\$10.62	9.06%
	11/01/2029 - 10/31/2034	\$105,312	\$11.68	10.27%
	11/01/2034 - 10/31/2039	\$115,843	\$12.85	10.97%
	11/01/2044 - 10/31/2049	\$127,428	\$14.14	12.06%
	11/01/2049 - 10/31/2054	\$140,170	\$15.55	13.27%



# BREAKDOWN S ш ONSIBIL Ã 5 2

### **TAXES & INSURANCE**

PAID BY **TENANT** 

Tenant shall reimburse Landlord for the ad valorem taxes payable with respect to the Demised Premises within forty-five days after receipt of Landlord's paid receipt for such taxes. Tenant shall, at its sole cost, carry and maintain commercial general liability insurance in a commercially reasonable amount insuring Tenant against claims for injury and property damage.

### HVAC

### PAID BY **TENANT**

Tenant will maintain, repair and replace the HVAC equipment at its expense. In the event of a replacement of the HVAC within the last two years of the Lease, the replacement cost will be amortized over ten years. The Tenant shall be responsible for an amount equal to the number of months remaining in term divided by 120, multiplied by the cost of the replacement equipment.

### ROOF & STRUCTURE

### PAID BY LANDLORD

Landlord shall maintain, repair and replace all structural and exterior aspects of Demised Premises; the roof, gutters and downspouts, building walls, storefront, facade and canopy; all exterior utility lines and facilities; and all electrical lines serving the pylon sign.

### PARKING LOT

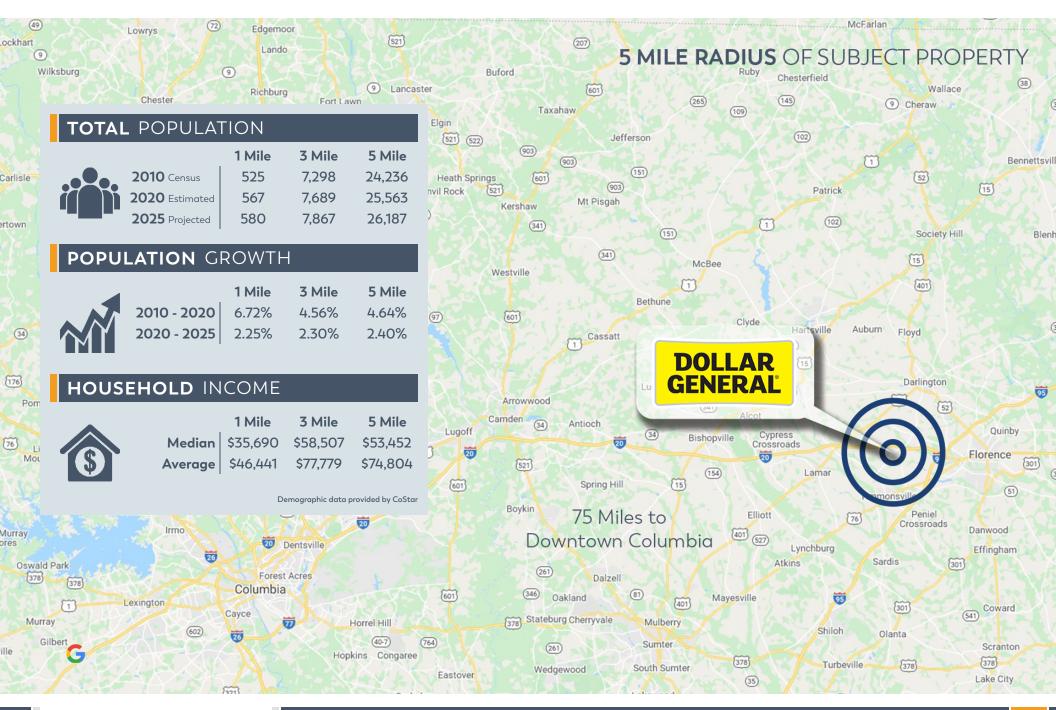
### PAID BY LANDLORD

Landlord is responsible for Parking Lot Maintenance; however, Tenant pays a Parking Area Maintenance Contribution. Each year, Tenant will pay to Landlord the lesser of the following amounts: (ii) an amount equal to one-twelfth the Landlord's annual expense estimate; or (ii) an amount equal to one-twelfth the amount expended for the prior year.



# DEMOGRAPHICS

### 2245 TIMMONSVILLE HWY | DARLINGTON, SC



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# **RETAILER MAP**

### 2245 TIMMONSVILLE HWY | DARLINGTON, SC



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# **RETAIL MAP**

### 2245 TIMMONSVILLE HWY | DARLINGTON, SC





# **ADDITIONAL PHOTO**

### 2245 TIMMONSVILLE HWY | DARLINGTON, SC





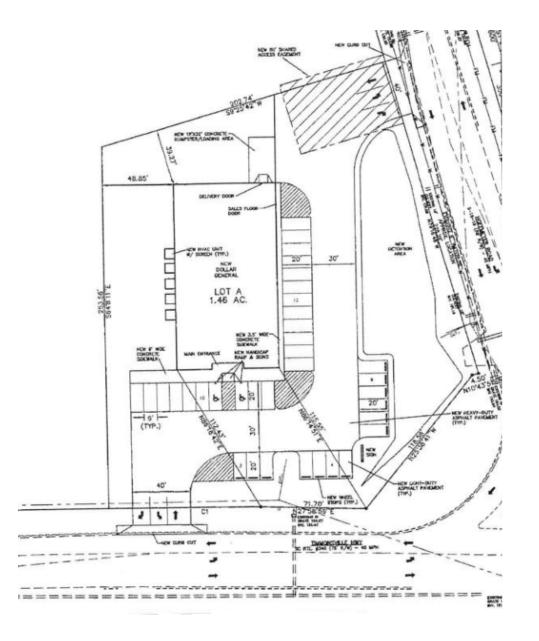
# **ADDITIONAL PHOTO**

### 2245 TIMMONSVILLE HWY | DARLINGTON, SC





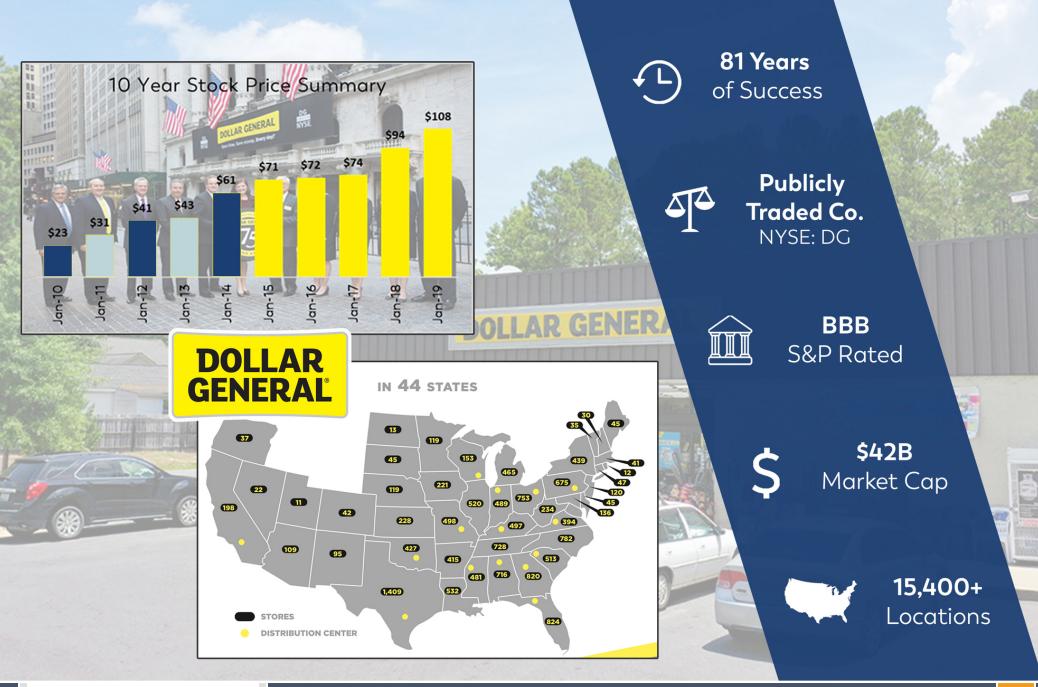
# SITE PLAN





# **TENANT OVERVIEW**

### 2245 TIMMONSVILLE HWY | DARLINGTON, SC



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# **CONTACT INFORMATION**

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**BROKER** OF RECORD

**DREW PARKS** Coldwell Banker Commercial Chicora Advantage SC #22382

Actual Property

