





DOLLAR GENERAL - 2020 BUILD - 6.5% CAP - INDIANA GRAVE STREET, PATOKA, IN 47666 **\$1,321,225** 6.5% CAP

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Similar Store Prototype

INVESTMENT SUMMARY

DOLLAR GENERAL

PATOKA, IN

\$1,321,225 | 6.5% CAP

- 2020 Build Dollar General Rent Set to Commence September of 2020
- Absolute NNN Lease Requiring Zero Landlord Responsibilities
- Healthy Population Over 11,000+ in 5 Mile Radius
- Limited Retail Competition Store Would Serve as Primary Source of Goods for the Town of Patoka
- Dollar General Nearly Doubled Their Hiring Rate (50,000 Employees) During the COVID-19 Pandemic - Considered Essential Retailer

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INVESTMENT OVERVIEW:

Base Annual Rent:	\$85,880
Rent Per SF:	\$9.44
Rent Commencement Date:	9/14/2020
Lease Expiration Date:	9/30/2035
Lease Term Remaining:	15 Years
Lease Type:	Absolute NNN
Type of Ownership:	Fee Simple







Dollar General had 27.8B in Sales in 2019

75% of the US Population is Within 5 Minutes of a Dollar General

Dollar General Ranks #119 on the Fortune 500 List

PROPERTY DETAILS:

Building Area:	9,100 SF
Land Area:	1.48 AC
Year Built:	2020
Guarantor:	Dollar General Inc. (NYSE: DG)
Price Per SF:	\$145.19

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LEASE ABSTRACT

ANNUALIZED OPERATING DATA

	Term	Annual Rent	Rent per SF	Cap Rate
Primary Term	09/14/2020 - 09/30/2035	\$85,880	\$9.44	6.50%
Five (5), 5 - Year Options 10% Increase	10/01/2035 - 09/30/2040	\$94,468	\$10.38	7.15%
	10/01/2040 - 9/30/2045	\$103,914	\$11.42	7.86%
	10/01/2045 - 09/30/2050	\$114,306	\$12.56	8.65%
	10/01/2050 - 09/30/2055	\$125,736	\$13.82	9.51%
	10/01/2055 - 09/30/2060	\$138,310	\$15.20	10.47%



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TAXES

REIMBURSED BY TENANT

Tenant shall reimburse Landlord for the ad valorem taxes payable with respect to the Demised Premises within forty-five (45) days after receipt of Landlord's paid receipt or other definitive proof of payment for such taxes.

INSURANCE

PAID BY **TENANT**

Tenant shall, at its sole cost, carry and maintain commercial general liability insurance, including contractual liability, on the Demised Premises with a combined single limit in an amount sufficient to protect Landlord and Tenant. Tenant further agrees to maintain a "special cause of loss" policy insuring all improvements on the Demised Premises.

ROOF & STRUCTURE

PAID BY TENANT

Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.

PARKING LOT & HVAC

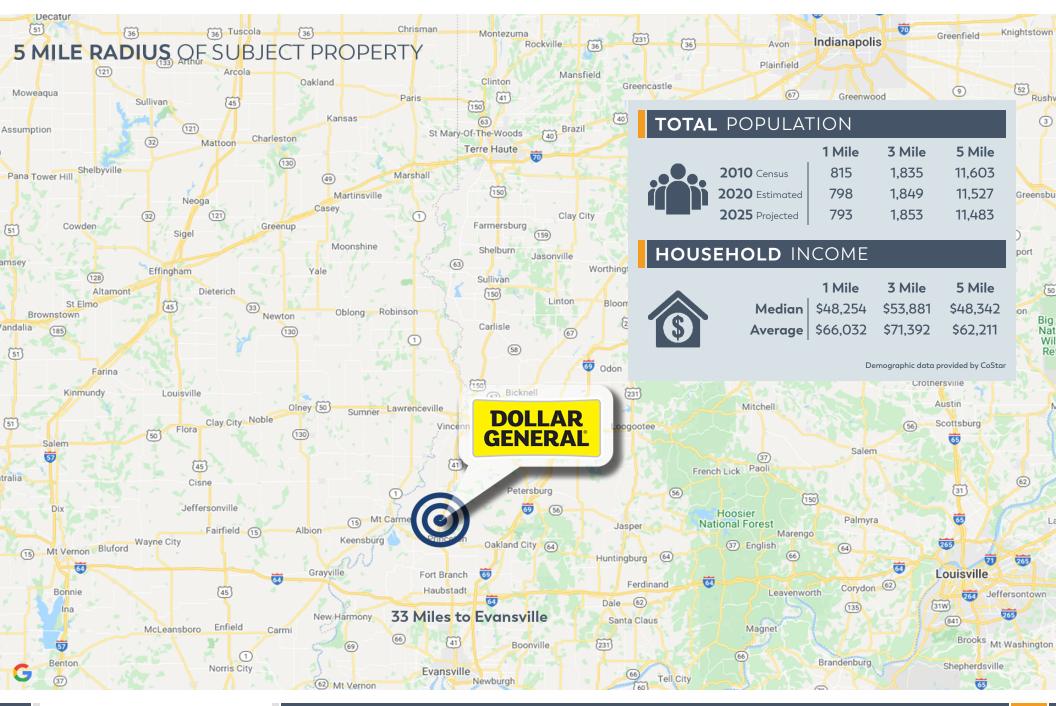
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DEMOGRAPHICS

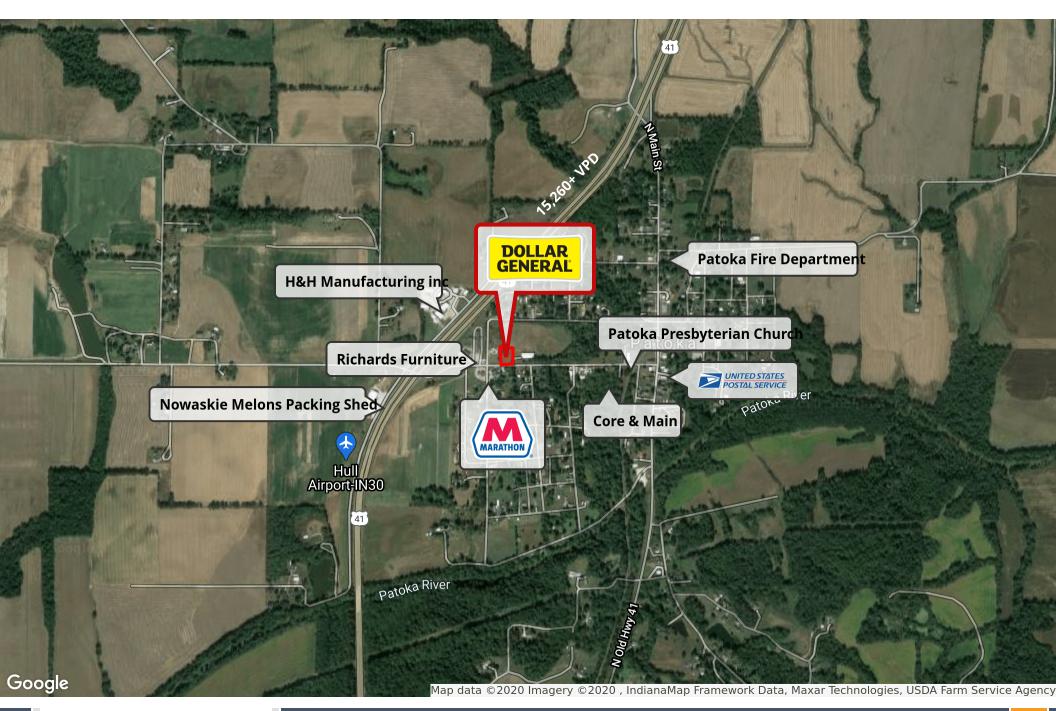
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RETAILER MAP



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RETAIL MAP

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RETAIL MAP



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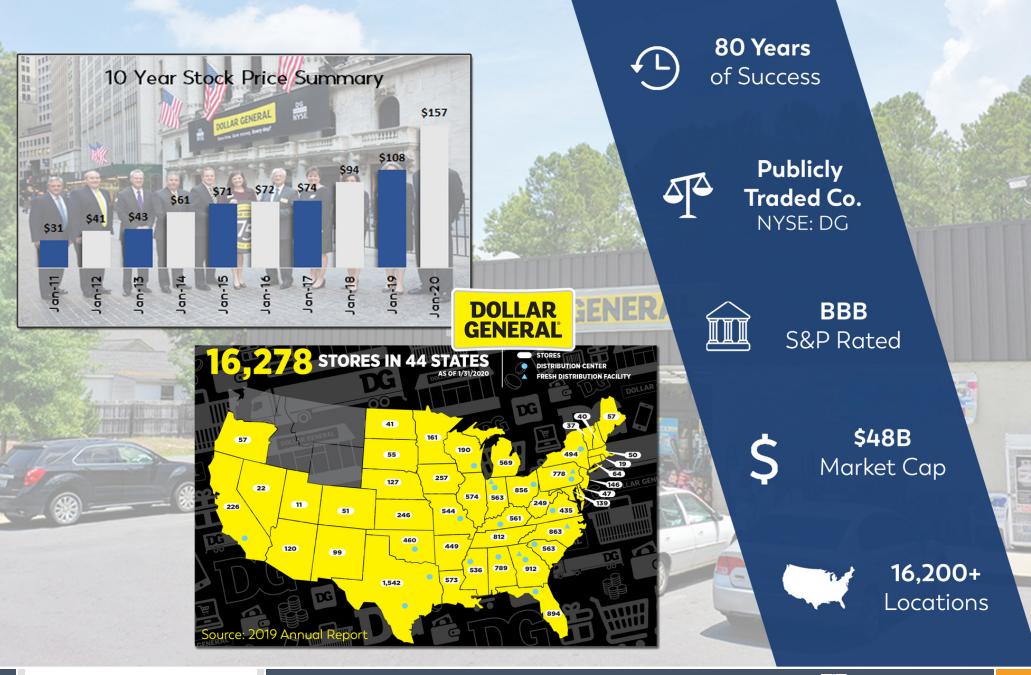
PROPERTY PHOTO





TENANT OVERVIEW

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CONTACT INFORMATION

Under Construction DOLLAR GENERAL

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