

SHANNON INC

104 N Hampton Ave Russellville, AR 72802



PROPERTY INFORMATION	3
LOCATION INFORMATION	6
DEMOGRAPHICS	10

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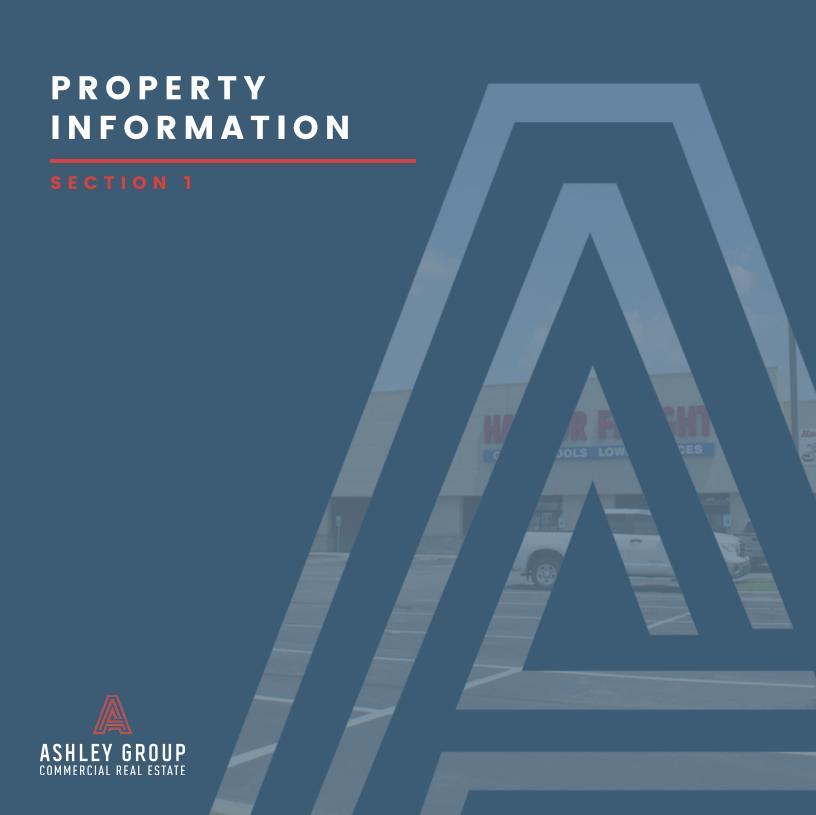
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# Shannon INC



#### Offering Summary

Sale Price:	\$3,892,500
Building Size:	25,200 SF
Lot Size:	2.65 Acres
Price / SF:	\$154.46
Cap Rate:	6.5%
NOI:	\$253,000
Year Built:	2004
Renovated:	2020
Zoning:	C-2
Submarket:	Russellville

#### **Property Overview**

The Ashley Company is pleased to present this two tenant strip center in the Heart of Russellville's Retail Corridor. This 25,200sf retail strip center is 100% leased and is operated by Harbor Freight and Boot Barn, both being corporate stores on long term leases.

#### **Property Highlights**

- Located in the retail corridor of a fast growing college town in Arkansas, this property has frontage onto Main Street that hosts 18,000 cars per day.
- This site has access to Interstate 40 and is located across the street from Russellville's Industrial & Manufacturing Park.
- Fortune 500 companies in the area include Tyson Foods, Olin, Firestone Tire and Rubber, International Paper, ConAgra Brands.
- Other notable employers are Arkansas Tech University, River Commerce and Nuclear One, the only nuclear power plant in the state of Arkansas.
- Within a close proximity to Arkansas Tech University, the 3rd largest University in the state of Arkansas.
- Russellville's trade area includes 117,000 people over a 25 mile radius.
- Nearby National Retailers include: Walmart Supercenter, Lowe's, Hobby Lobby, TJ Maxx, Belk, Ross Dress for Less, Shoe Carnival, Chick Fil A and PetSmart.



### **Location Information**

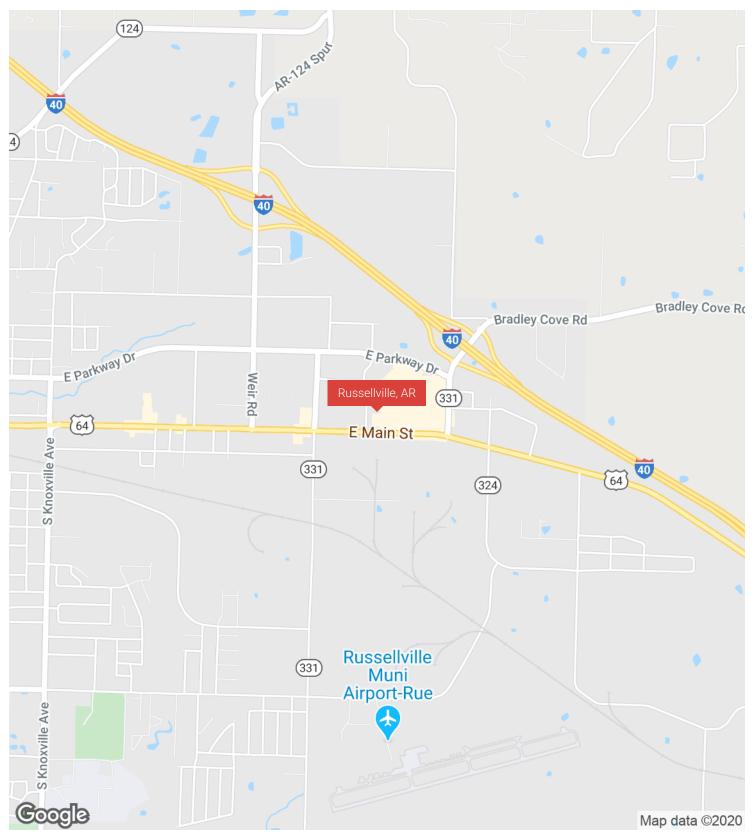
Building Name	Shannon INC
Street Address	104 N Hampton Ave
City, State, Zip	Russellville, AR 72802
County	Pope
Sub-market	Russellville
Cross-Streets	E Main Street & Hampton Avenue
Signal Intersection	No

## **Building Information**

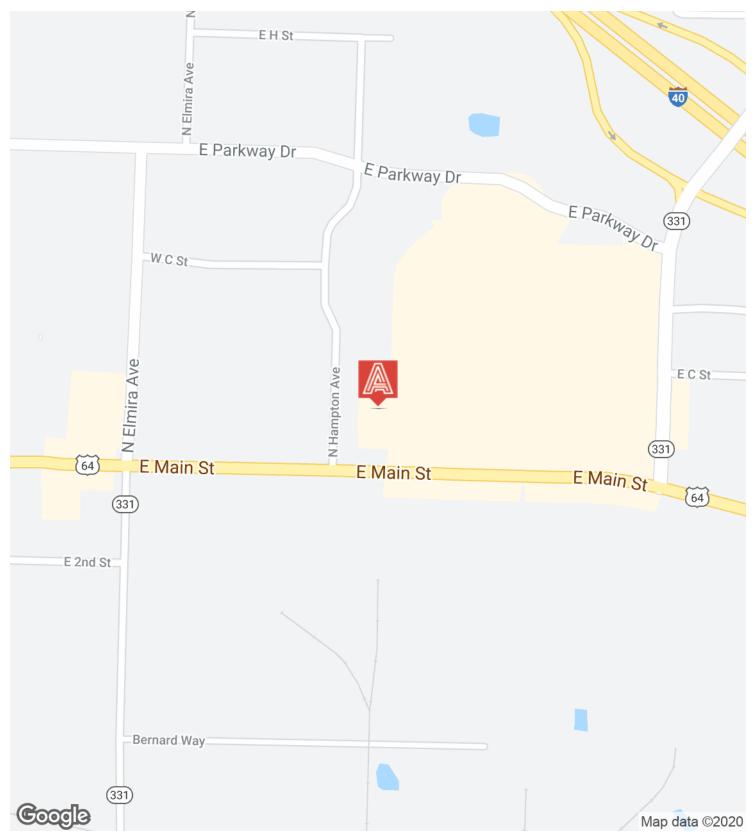
NOI	\$253,000.00
Cap Rate	6.5
Occupancy %	100.0%
Tenancy	Multiple
Year Built	2004
Year Last Renovated	2020
Free Standing	Yes



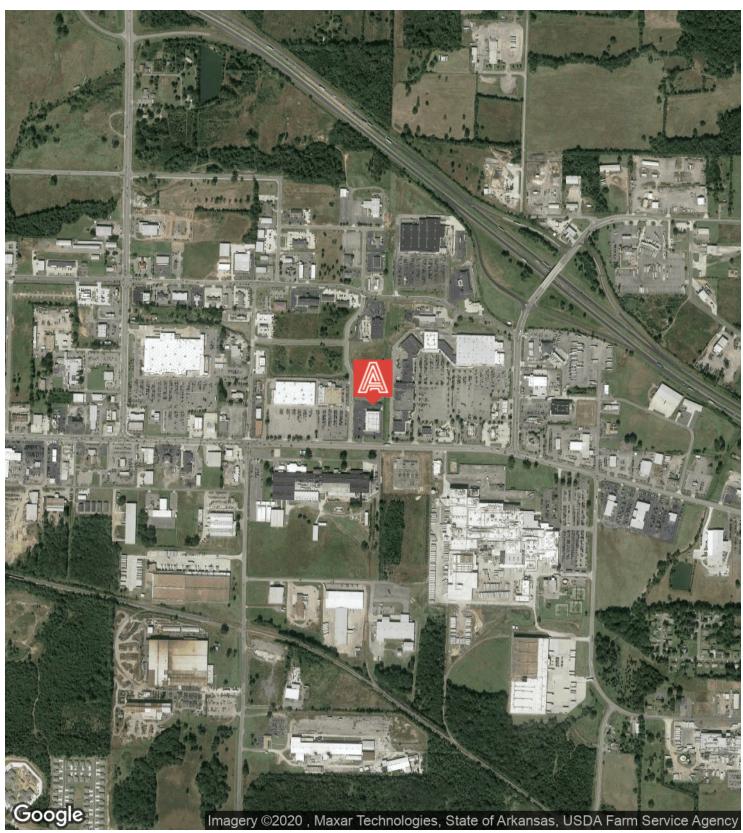










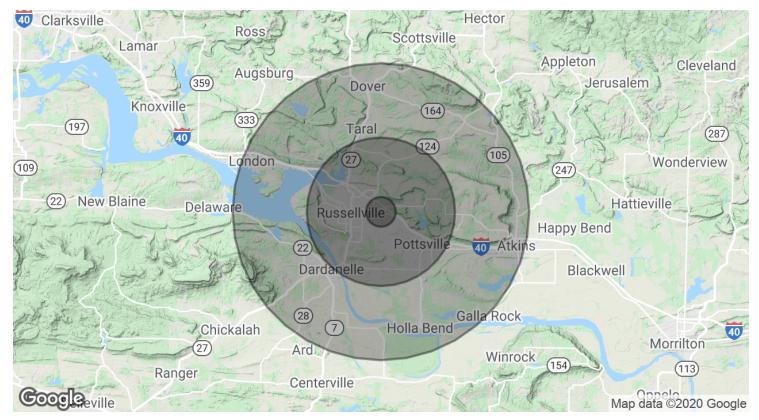






#### DEMOGRAPHICS MAP & REPORT

# Shannon INC



Population	1 Mile	5 Miles	10 Miles
Total Population	1,958	31,591	59,083
Average age	28.8	31.8	34.4
Average age (Male)	26.2	29.1	32.1
Average age (Female)	31.3	34.1	36.7

Households & Income	1 Mile	5 Miles	10 Miles
Total households	769	11,942	21,933
# of persons per HH	2.5	2.6	2.7
Average HH income	\$40,178	\$49,731	\$51,631
Average house value	\$97,758	\$108,149	\$119,570

<sup>\*</sup> Demographic data derived from 2010 US Census