

Rocky Mount, NC 27804

## MARKETED BY:



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INVESTMENT OVERVIFW

Investment Summary Investment Highlights

LEASE ABSTRACT

Lease Summary Rent Roll PROPERTY OVERVIEW

Property Images Location, Aerial & Retail Maps AREA OVERVIEW

City Overview Demographics

TENANT OVERVIEW

Tenant Profile

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## INVESTMENT SUMMARY

Sands Investment Group is Pleased to Present For Sale the 6,450 SF Goodyear Tire and Service Store Located at 2088 Stone Rose Drive in Rocky Mount, NC. With 4 Years Remaining on a Triple Net (NNN) Lease and Attractive Rent Increase, This Opportunity Provides For a Best-of-Class Investment With Income Growth of an Established Tenant.

#### OFFERING SUMMARY

PRICE	\$975,000
CAP	7.34%
NOI	\$71,604
PRICE PER SF	\$151.16
GUARANTOR	Personal

#### PROPERTY SUMMARY

ADDRESS	2088 Stone Rose Drive
	Rocky Mount, NC 27804
COUNTY	Nash
BUILDING AREA	6,450 SF
LAND AREA	0.64 AC
BUILT	1986



### HIGHLIGHTS

- Tenant Has Over 33 Years of Operating History at This Location, Showing Commitment to the Site
- Deemed as an Essential Business
- Triple Net (NN) Lease With Minimal Landlord Responsibilities
- Very Attractive 2% Annual Rent Increases
- Below Market Rent
- Strategically Located on a Main Retail Corridor

- Situated Directly Across From Sam's Club and Starbucks
- Situated Just Off N Wesleyan Blvd Which Sees Traffic Count of Over 29,776 VPD
- Located 4-Miles From I-95 Which Sees Over 38,709 VPD
- Population of 59,113 Residents Making an Average Household Income of \$58,363 Within a 5-Mile Radius
- Nearby Tenants Include: Salvation Army, Ford Dealership, Lowe's, KFC, Dunkin', Panera Bread, Freddy's Steakburgers, Bojangles' and Hardee's



### LEASE SUMMARY

TENANT Goodyear Tires

PREMISES A Building of Approximately 6,450 SF

LEASE COMMENCEMENT August 1, 1987

LEASE EXPIRATION July 31, 2024

LEASE TERM 4 Years Remaining

RENEWAL OPTIONS 1 x 5 Year

RENT INCREASES 2% Annually

LEASE TYPE Triple Net (NNN)

PERMITTED USE

PROPERTY TAXES Tenant's Responsibility

INSURANCE

COMMON AREA

ROOF & STRUCTURE

REPAIRS & MAINTENANCE

HVAC

UTILITIES

RIGHT OF FIRST REFUSAL

Automotive
Tenant's Responsibility
Tenant's Responsibility
Tenant's Responsibility
Landlord's Responsibility
Tenant's Responsibility
Tenant's Responsibility
Tenant's Responsibility

No

SQUARE	ANNUAL	RENT
FOOTAGE	BASE RENT	PER SF
6,450 SF	\$71,604	\$11.10



















#### ROCKY MOUNT | NASH COUNTY | NC

Rocky Mount is a city in Edgecombe and Nash counties in the Atlantic coastal plain region of the U.S. state of North Carolina. The city's population is estimated to be 53,922 as of 2019, making it the 17th-most populous city in North Carolina. Rocky Mount is the principal city of the Rocky Mount metropolitan area, which includes Edgecombe and Nash counties, often called the "Twin Counties", and had an estimated population of 146,021 in 2018. Rocky Mount is also an anchor city of the Rocky Mount-Wilson-Roanoke Rapids Combined Statistical Area in northeast North Carolina with a total population of 297,726 as of 2018.

While historically strong in rail transportation, textiles and agriculture, the economy of Rocky Mount has diversified into biomedical pharmaceuticals and manufacturing in recent decades. Being at the juncture of a number of important highways and railway, distribution and logistics also play a key role in local business. The city also has a strong service sector as the home to a number of financial and customer support centers. Rocky Mount's location less than an hour away from Raleigh and the Research Triangle has attracted new companies looking to balance a skilled labor force with significantly lower costs of living and doing business. Forbes ranked the city as number six for cost of doing business on its list of Best Small Places For Business And Careers in 2018.

The city is home to multiple venues for the performing arts. The Imperial Centre for the Arts and Sciences hosts the Maria V. Howard Arts Center, a Children's Museum and Science Center, and a community theater. Rocky Mount Mills is a craft brewery incubator, the first of its kind on North Carolina, that is now home to many up-and-coming breweries and restaurants. In addition, the mill hosts summer music festivals and other events throughout the year. A Rocky Mount Railroad Museum has been in the planning stages for a number of years given the cultural significance of the railroad on the city.









## TENANT PROFILE

The Goodyear Tire & Rubber Company started in 1898 with just 13 workers producing bicycle and carriage tires. From that first bicycle tire, Goodyear quickly grew to become the world's largest tire company, a title it earned in 1916 when it adopted the slogan "More people ride on Goodyear tires than on any other kind."

The Goodyear Tire & Rubber Company is an American multinational tire manufacturing company founded in 1898 by Frank Seiberling and based in Akron, Ohio. Goodyear manufactures tires for automobiles, commercial trucks, light trucks, motorcycles, SUVs, race cars, airplanes, farm equipment and heavy earth-mover machinery. As of 2017, Goodyear is one of the top four tire manufacturers along with Bridgestone (Japan), Michelin (France) and Continental (Germany).

Today, Goodyear has facilities across the world and annual sales of more than \$15 billion. Goodyear is one of the world's leading tire companies with operations in most regions of the world and one of the most recognized brand names. Together with its U.S. and international subsidiaries, Goodyear develops, manufactures, markets, and distributes tires for most applications. It also manufactures and markets rubber-related chemicals for various applications.

Goodyear is one of the world's largest operators of commercial truck service and tire retreading centers. In addition, it operates approximately 1,100 tire and auto service center outlets where it offers its products for retail sale and provides automotive repair and other services. Goodyear manufactures its products in 46 facilities in 21 countries. It has marketing operations in almost every country around the world.













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#### SANDS INVESTMENT GROUP

NET INVESTMENTS... NET RESULTS

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TIRE & SERVICE

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