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INVESTMENT OVERVIEW

Investment Summary Investment Highlights

LEASE ABSTRACT

Lease Summary Rent Roll PROPERTY OVERVIEW

Site Plan & Elevations Location, Aerial & Retail Maps AREA OVERVIEW

City Overview Demographics

TENANT OVERVIEW

Tenant Profile Franchisee Profile

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INVESTMENT SUMMARY

Sands Investment Group is Pleased to Exclusively Offer For Sale the 3,010 SF Burger King at 6720 Westworth Boulevard in (Westworth Village) Fort Worth, Texas. This Opportunity Includes a Brand-New Construction on a 15 Year Absolute Triple Net (NNN) Ground Lease, Providing For a Secure Investment.

OFFERING SUMMARY

 PRICE
 \$1,736,843

 CAP
 4.75%

 NOI
 \$82,500

 PRICE PER SF
 \$577.02

 GUARANTOR
 Franchisee

PROPERTY SUMMARY

ADDRESS 6720 Westworth Blvd
Westworth Village, TX 76114

COUNTY Tarrant

BUILDING AREA 3,010 SF

LAND AREA 0.94 AC

BUILT 2020



HIGHLIGHTS

- Brand New 2020 Construction With Zero Landlord Responsibilities - Set to Open 3rd Quarter 2020
- Long Term 15 Year Ground Lease Backed By Top Tier Operator - Ampler Burgers, LLC (57 Unit Franchisee)
- Strategically Located Site on a Main Retail Corridor (Westworth Blvd) That Sees 31,643 Vehicles Per Day
- Strong Demographics With 229,392 Residents Making an Average Household Income of \$80,972 Within a 5-Mile Radius
- The Population Has Grown Over 19.43% in the Last 10-Years and is Expected to Increase Another 7% By 2025
- Minutes From Lockheed Martin Aeronautics With Over 25,000 Employees and Produces Aircraft For the US Military

- Backs Up to the Naval Air Station Joint Reserve Base; As of June 2011, There Were 11,300 Employees Including Active Duty, Reserve, Air National Guard and Civilians
- 20 Minutes From the Famous Stockyard Stations Which is a Large Historic District With an Old West Vibe Offering Tours, Entertainment, Shops and Restaurants
- Ranked the 13th Largest and One of the Fastest Growing Cities in the U.S.; Fort Worth is Home to More Than 850,000 Residents
- Texas is a State Income Tax Free State
- Nearby Tenants Include: Sam's Club, Lowe's, ALDI, Target, Party City, Raising Cane's, Panda Express, Ross, Dillard's, Academy, Goodwill, GameStop, Petco, Zips Car Wash, Krispy Kreme, Chick-fil-A, Wells Fargo, Quick Trip, Whataburger and More



LEASE SUMMARY

TENANT

PREMISES

LEASE COMMENCEMENT

RENT COMMENCEMENT

LEASE EXPIRATION

LEASE TERM

RENEWAL OPTIONS

RENT INCREASES

LEASE TYPE

PERMITTED USE

PROPERTY TAXES

INSURANCE

COMMON AREA

ROOF & STRUCTURE

REPAIRS & MAINTENANCE

HVAC

UTILITIES

RIGHT OF FIRST REFUSAL

Burger King

A Building of Approximately 3,010 SF

December 12, 2019

TBD

15 Years From Rent Commencement

15 Years Remaining

5 x 5 Years

10% Every 5 Years and At Options

Triple Net (NNN) Ground Lease

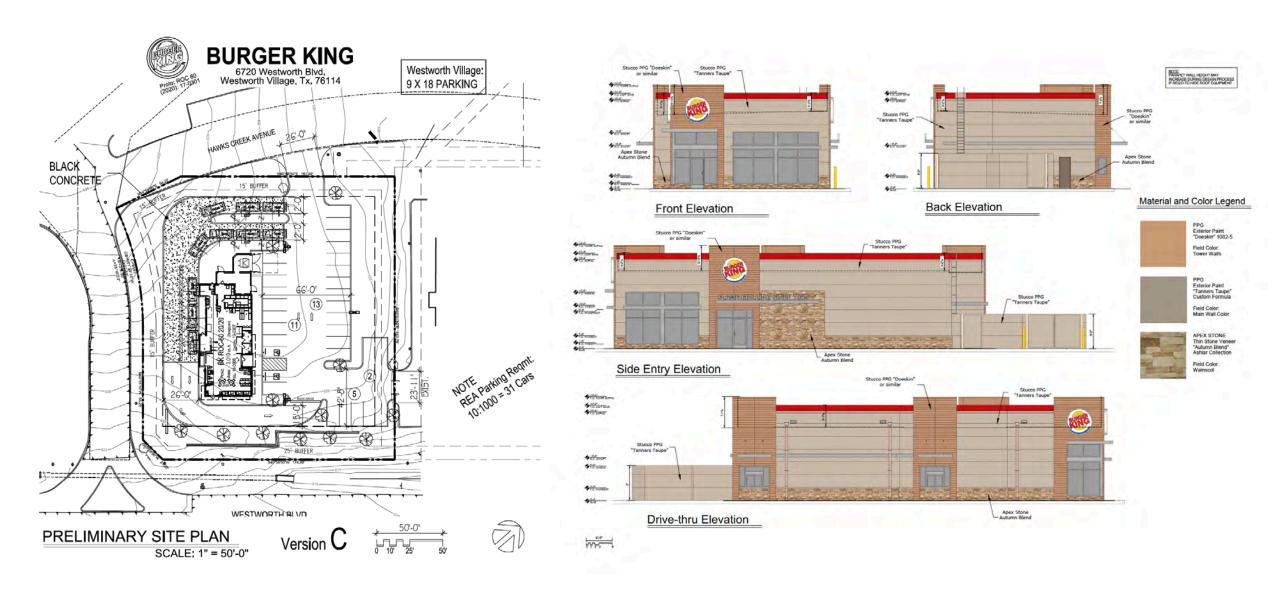
Fast Food

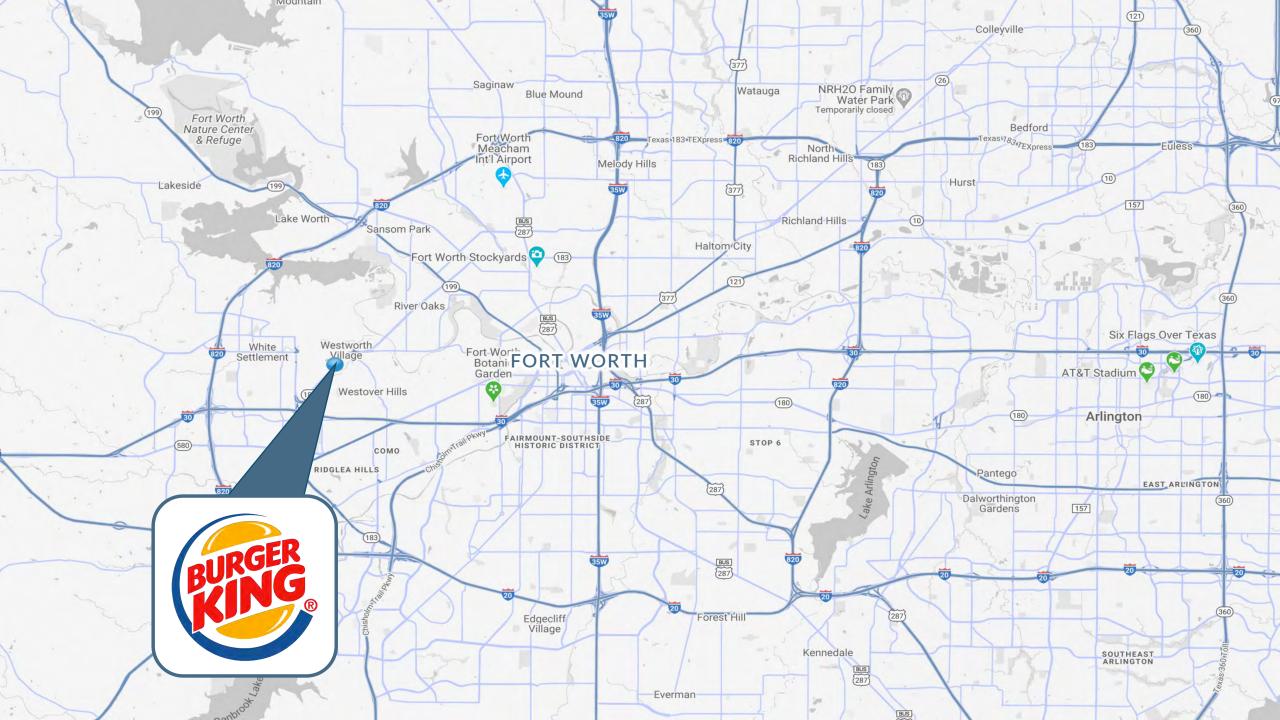
Tenant's Responsibility

Yes

SQUARE	ANNUAL	RENT
FOOTAGE	BASE RENT	PER SF
3.010 SF	\$82 500	\$27.41

SITE PLAN AND ELEVATIONS









WESTWORTH VILLAGE | TARRANT COUNTY | TEXAS

Westworth Village is a city in Tarrant County in Texas. The city is 7 miles from Fort Worth. Fort Worth is the 16th-largest city in the United States and the fifth-largest city in the state of Texas. It is the county seat of Tarrant County, covering nearly 350 square miles and has an estimated population of about 874,168 residents. Fort Worth is a part of the Dallas-Fort Worth Metroplex. The population of the Dallas-Fort Worth Metroplex is 7,399,662 according to the 2018 U.S. Census, making it the largest metropolitan area in Texas, the largest in the South, the fourth-largest in the United States, and the seventh-largest in the Americas. Fort Worth is home to the Van Cliburn International Piano Competition and several world-class museums designed by internationally known contemporary architects.

The city is stimulated by several university communities: Texas Christian University, Texas Wesleyan, University of North Texas Health Science Center, and Texas A&M University School of Law, and many multinational corporations, including Bell Helicopter, Lockheed Martin, American Airlines, BNSF Railway, Pier 1 Imports, XTO Energy and Radio Shack. In 2016 the Dallas-Fort Metroplex's economy surpassed Houston, Texas to become the fourth largest in the U.S., with a 2016 real GDP just over \$511 billion. As such, the metropolitan area's economy is ranked 17th largest in the world. As of January 2017, the metropolitan job count has increased to 7,558,200 jobs. Dallas-Fort Worth is home to 22 Fortune 500 companies, the third-largest concentration of Fortune 500 companies in the nation.

Fort Worth is home to the celebrated Stockyards National Historic District. Full of old-west themed entertainment and shopping, it also has several museums dedicated to the old ranches to give tourists a feel for the authentic cowboy life. Today, the city welcomes nearly nine million visitors annually, who come for work and play, enjoying Fort Worth's wide range of things to do. In addition to historic sites, Fort Worth is home to several art museums, beautiful public spaces including the oasis-like Water Garden, entertainment venues like Bass Performance Hall, and shopping galore in areas like Sundance Square.









TENANT PROFILE



Every day, more than 11 million guests visit BURGER KING® restaurants around the world. And they do so because the restaurants are known for serving high-quality, great-tasting, and affordable food. Founded in 1954, BURGER KING® is the second largest fast food hamburger chain in the world. The original HOME OF THE WHOPPER®, the company's commitment to premium ingredients, signature recipes, and family-friendly dining experiences is what has defined the brand for more than 65 successful years.

As of March 2020, the company operates over 18,848 locations in 100 countries. Almost 100 percent of BURGER KING® restaurants are owned and operated by independent franchisees, many of them family-owned operations that have been in business for decades. Burger King's parent company is Restaurant Brands International Inc. ("RBI"), which is a Canadian multinational fast food holding company. Restaurant Brands International Inc. is one of the world's largest quick service restaurant companies with more than \$34 billion in system-wide sales and over 27,000 restaurants in more than 100 countries and U.S. territories. RBI owns three of the world's most prominent and iconic quick service restaurant brands – TIM HORTONS®, BURGER KING®, and POPEYES®. These independently operated brands have been serving their respective guests, franchisees and communities for over 45 years.











HEADQUARTERSToronto, Canada



WEBSITE bk.com

AMPLER FRANCHISEE PROFILE

Ampler is a rapidly growing, multi-brand franchise restaurant group. Ampler is one of the largest franchisees of Burger King restaurants in Texas with 57 units and development rights to build new units across Texas, including the Central Texas, El Paso and Laredo regions. Ampler sets itself apart with strong and proven leadership.

Ampler Board Member Steve Wiborg, is the past President/Chairman of North America and Global Executive Vice President at Burger King Corporation. A results-oriented executive with a 28-year track record of success in leading corporate turnarounds, he has spent a career dramatically improving market share and driving profitability. Steve is the former CEO at Heartland Food LLC and from 2002 to 2010, Steve helped grow the leading franchisee to over 400 restaurants and won the Burger King Brand Leadership Award in 2006 and 2009.

Kevin Fernandez, current CEO of Ampler, is an accomplished executive with 17 years of success in the fast food industry. He's held key leadership roles with Burger King Corporation, focusing in the areas of business operations, development and finance. While with Burger King corporate Kevin's division led the U.S. in new restaurant development, restaurant re-imaging and growing average unit volume. He was responsible for over 1,300 restaurants that delivered \$80 million in EBITDA annually.

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The information contained in the following Offering Memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Sands Investment Group and should not be made available to any other person or entity without the written consent of Sands Investment Group.

This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

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