





DOLLAR GENERAL - NEW DEVELOPMENT - 6.25% CAP STATE ROUTE 12, BINGHAMTON, NY 13901 \$1,658,928 6.25% CAP



BINGHAMTON, NY

\$1,658,928 | 6.25% CAP

- New Development Dollar General Rent Set to Commence November of 2020
- Absolute NNN Lease Requiring no Landlord Responsibility
- Healthy 5 Mile Demographics of 22,212+ Residents
- Store Serves as Primary Source of Goods for Local Residents
- Subject Property is Surrounded by Several Traffic Generators (High School, Residential Neighborhoods & Several Churches)
- Great Visibility Along Main Thoroughfare Front Street Generating Over 10,800+ VPD
- Dollar General is an Investment Grade Tenant With a S&P Credit Rating of BBB

EXCLUSIVELY MARKETED BY:

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INVESTMENT OVERVIEW:

Rent Per SF: \$11.49
Rent Commencement Date: 11/15/2020
Lease Expiration Date: 6/30/2035
Lease Term Remaining: 14.5+ Years
Lease Type: NNN



Base Annual Rent:

Type of Ownership:

Dollar General had 27.8B in Sales in 2019



75% of the US
Population is
Within 5 Minutes
of a Dollar General



\$103.683

Fee Simple

Dollar General Ranks #119 on the Fortune 500 List

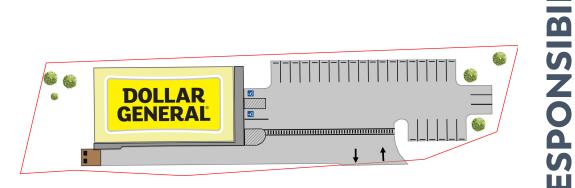
PROPERTY DETAILS:

Building Area: 9,026 SF
Land Area: 1.03 AC
Year Built: 2020
Guarantor: Dollar General Inc. (NYSE: DG)

Price Per SF: \$183.79

ANNUALIZED OPERATING DATA

	Term	Annual Rent	Rent per SF	Cap Rate
Primary Term	11/15/2020 - 11/30/2035	\$103,683	\$11.49	6.25%
Five (5), 5 - Year Options 10% Increase	12/01/2035 - 11/30/2040	\$114,051	\$12.63	6.87%
	12/01/2040 - 11/30/2045	\$125,456	\$13.90	7.56%
	12/01/2045 - 11/30/2050	\$138,002	\$15.29	8.32%
	12/01/2050 - 11/30/2055	\$151,802	\$16.82	9.15%
	12/01/2055 - 11/30/2060	\$166,983	\$18.50	10.07%



TAXES

REAKDOWN

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REIMBURSED BY TENANT

Tenant shall reimburse Landlord for the ad valorem taxes payable with respect to the Demised Premises within forty-five (45) days after receipt of Landlord's paid receipt or other definitive proof of payment for such taxes.

INSURANCE

PAID BY TENANT

Tenant shall, at its sole cost, carry and maintain commercial general liability insurance, including contractual liability, on the Demised Premises with a combined single limit in an amount sufficient to protect Landlord and Tenant. Tenant further agrees to maintain a "special cause of loss" policy insuring all improvements on the Demised Premises.

ROOF & STRUCTURE

PAID BY TENANT

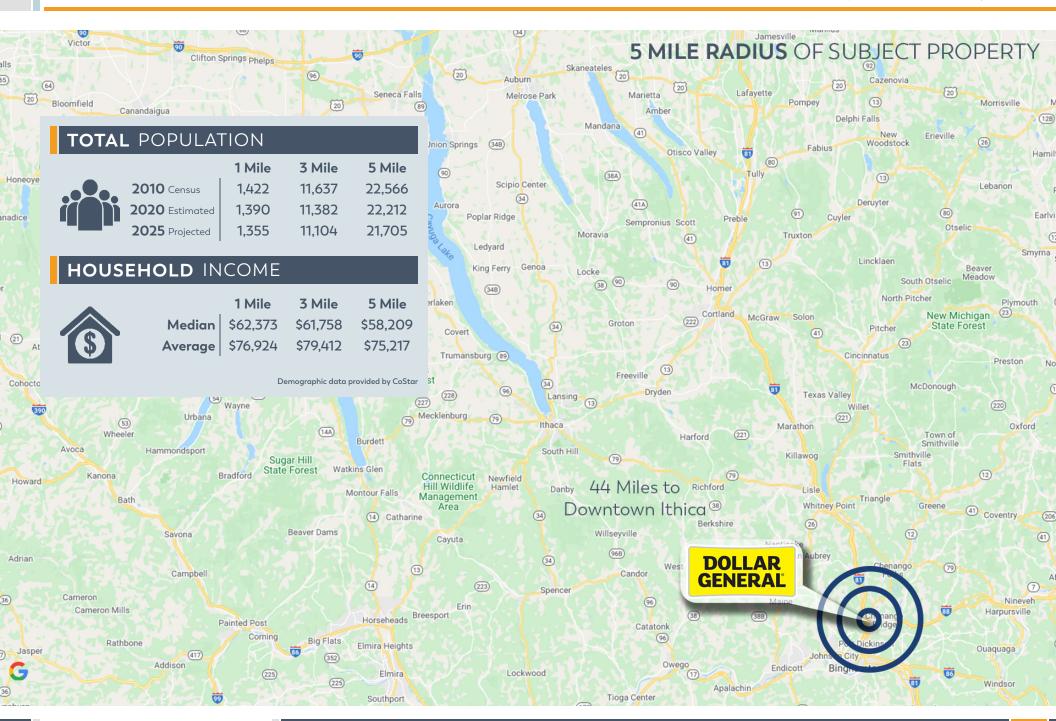
Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.

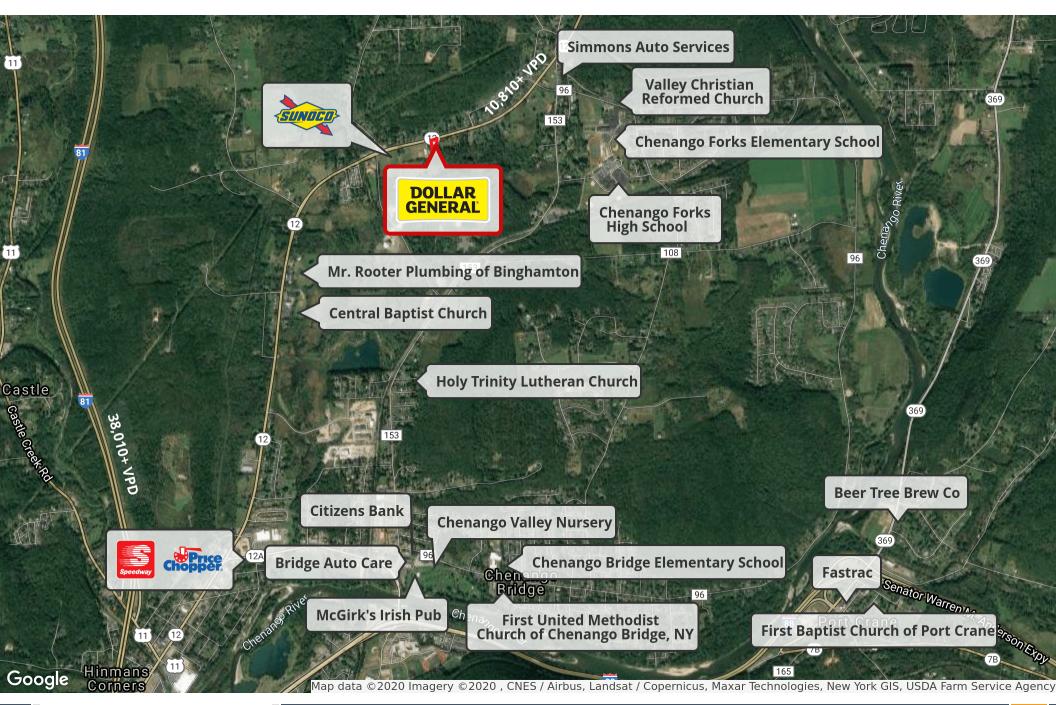
PARKING LOT & HVAC

PAID BY TENANT

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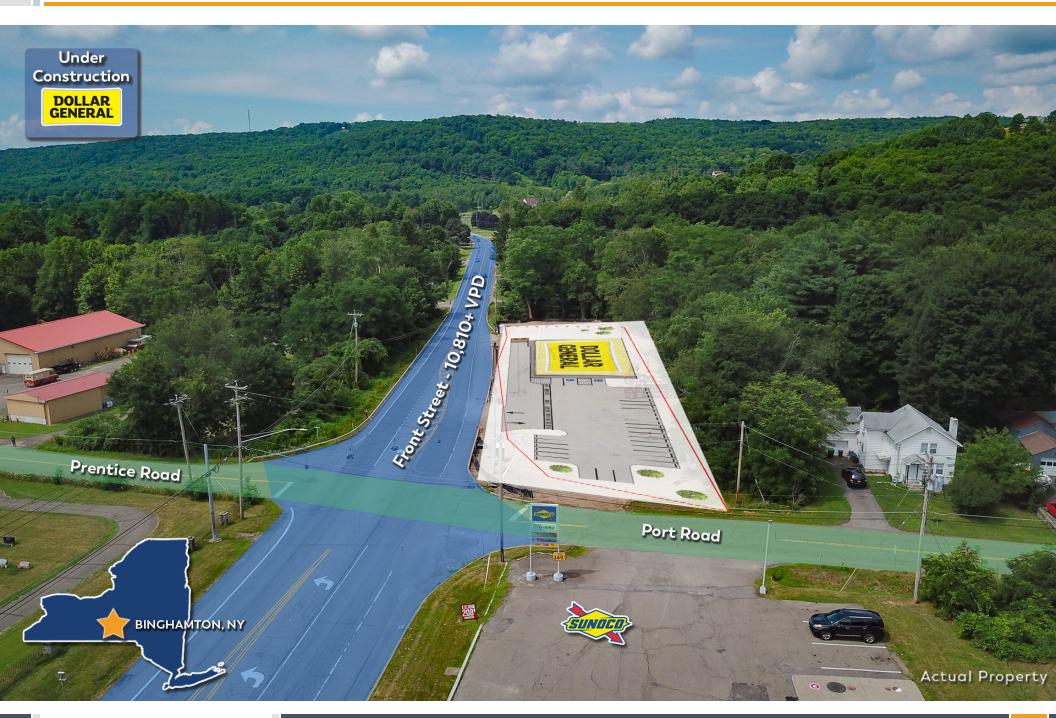
DEMOGRAPHICS

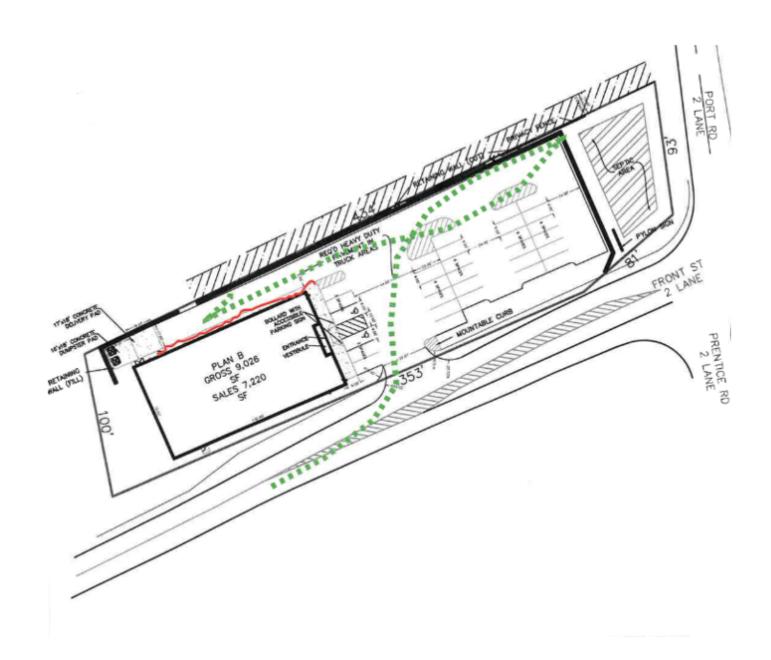


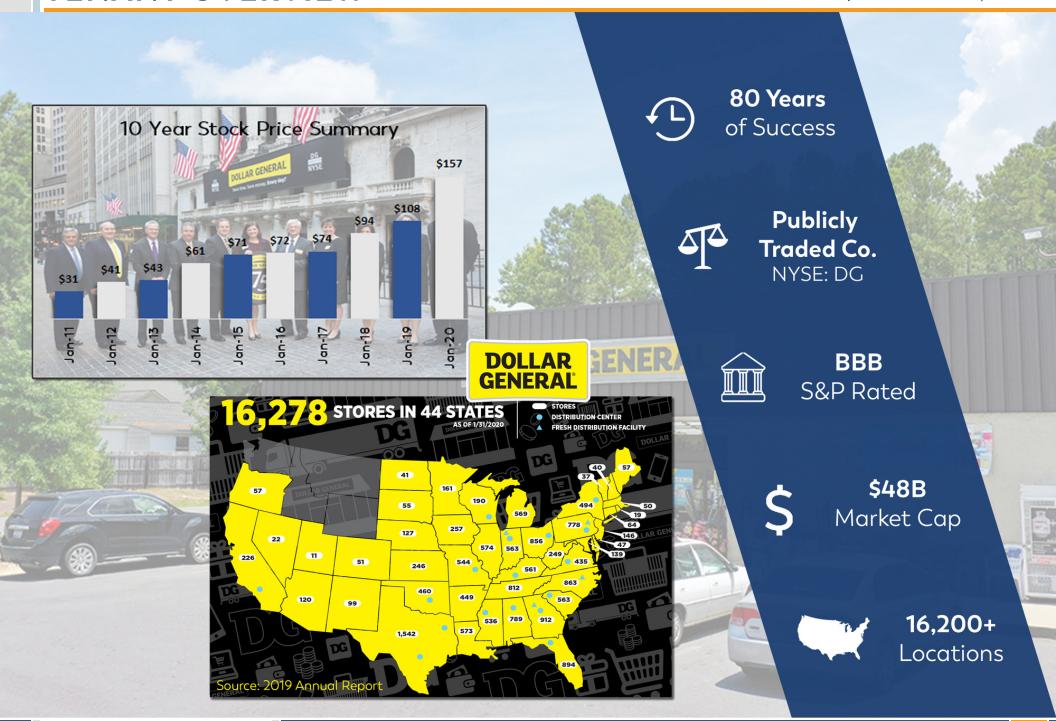












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Under Construction DOLLAR GENERAL

REAL ESTATE INVESTMENT SERVICES

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BROKER OF RECORD

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