



DOLLAR GENERAL - LAFAYETTE, LA MSA - LARGE 2+ ACRE PARCEL

703 HWY 93, CARENCRO, LA 70520

\$1,251,160 6.75% CAP

Actual Property

INVESTMENT SUMMARY

DOLLAR GENERAL

CARENCRO, LA

\$1,251,160 | 6.75% CAP

- Absolute NNN Lease Dollar General With 9.5+ Years Remaining
- Attractive 5 Mile Demographics of 35K+ Residents
- Located 12.8 Miles to Lafayette, LA Nicknamed "The Hub City" as Fourth Largest City in Louisiana
- Large 2.3 Acre Parcel
- Dollar General is an Investment Grade & Recession Proof Tenant - Stock (NYSE: DG) at or Near 52 Week High as of June 2020

EXCLUSIVELY MARKETED BY:

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INVESTMENT OVERVIEW:

Base Annual Rent:	\$84,453
Rent Per SF:	\$9.36
Rent Commencement Date:	3/15/2015
Lease Expiration Date:	3/31/2030
Lease Term Remaining:	9.5+ Years
Lease Type:	Absolute NNN
Type of Ownership:	Fee Simple







Dollar General had 27.8B in Sales in 2019 75% of the US Population is Within 5 Minutes of a Dollar General

Dollar General Ranks #119 on the Fortune 500 List

PROPERTY DETAILS:

Building Area:	9,026 SF
Land Area:	2.32 AC
Year Built:	2015
Guarantor:	Dollar General Inc. (NYSE: DG)
Price Per SF:	\$138.62

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LEASE ABSTRACT

ANNUALIZED OPERATING DATA

	Term	Annual Rent	Rent per SF	Cap Rate
Primary Term	03/15/2015 - 03/31/2030	\$84,453	\$9.36	6.75%
Three (3), 5-Year Options 10% Increase	04/01/2030 - 03/31/2035	\$92,898	\$10.29	7.42%
	04/01/2035 - 03/31/2040	\$102,188	\$11.32	8.17%
	04/01/2040 - 03/31/2045	\$112,407	\$12.45	8.98%



TAXES

REIMBURSED BY TENANT

Tenant shall reimburse Landlord for the ad valorem taxes payable with respect to the Demised Premises within forty-five (45) days after receipt of Landlord's paid receipt or other definitive proof of payment for such taxes.

INSURANCE

BREAKDOWN

S

PAID BY **TENANT**

Tenant shall, at its sole cost, carry and maintain commercial general liability insurance, including contractual liability, on the Demised Premises with a combined single limit in an amount sufficient to protect Landlord and Tenant. Tenant further agrees to maintain a "special cause of loss" policy insuring all improvements on the Demised Premises.

ROOF & STRUCTURE

PAID BY TENANT

Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.

PARKING LOT & HVAC

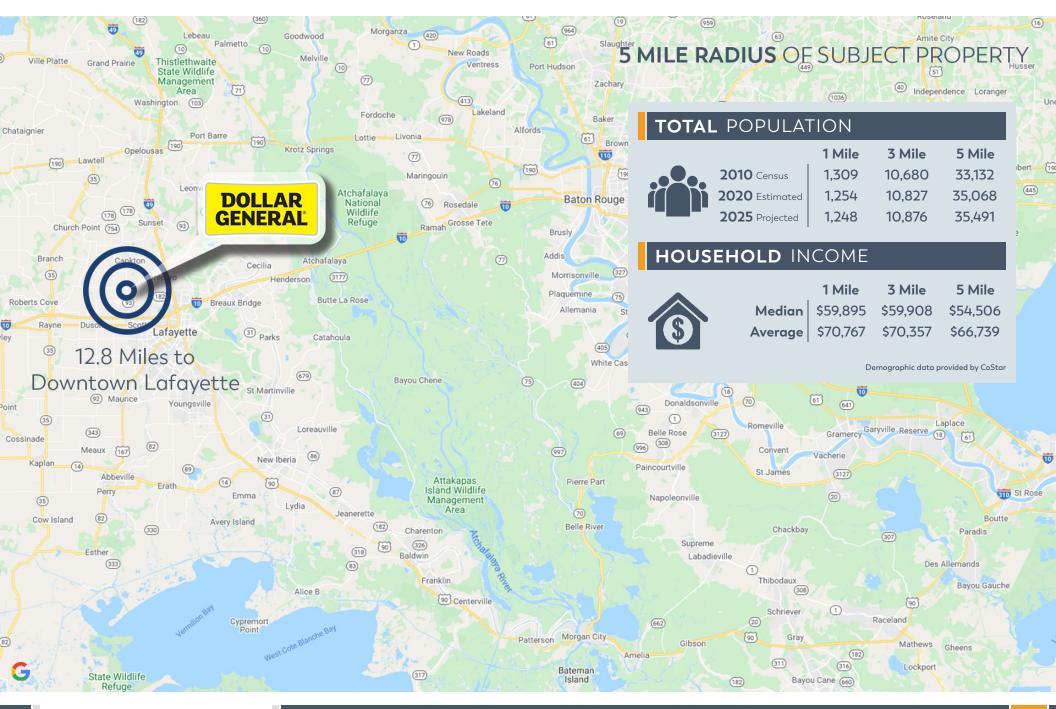
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DEMOGRAPHICS

703 HWY 93 | CARENCRO, LA

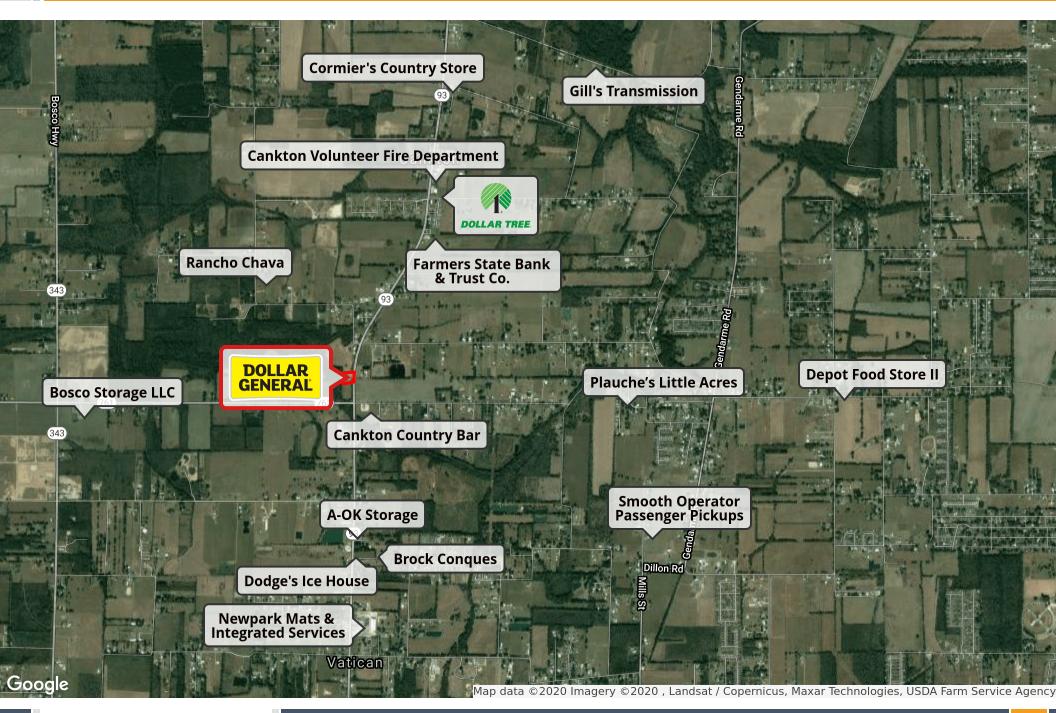


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RETAIL MAP

703 HWY 93 | CARENCRO, LA

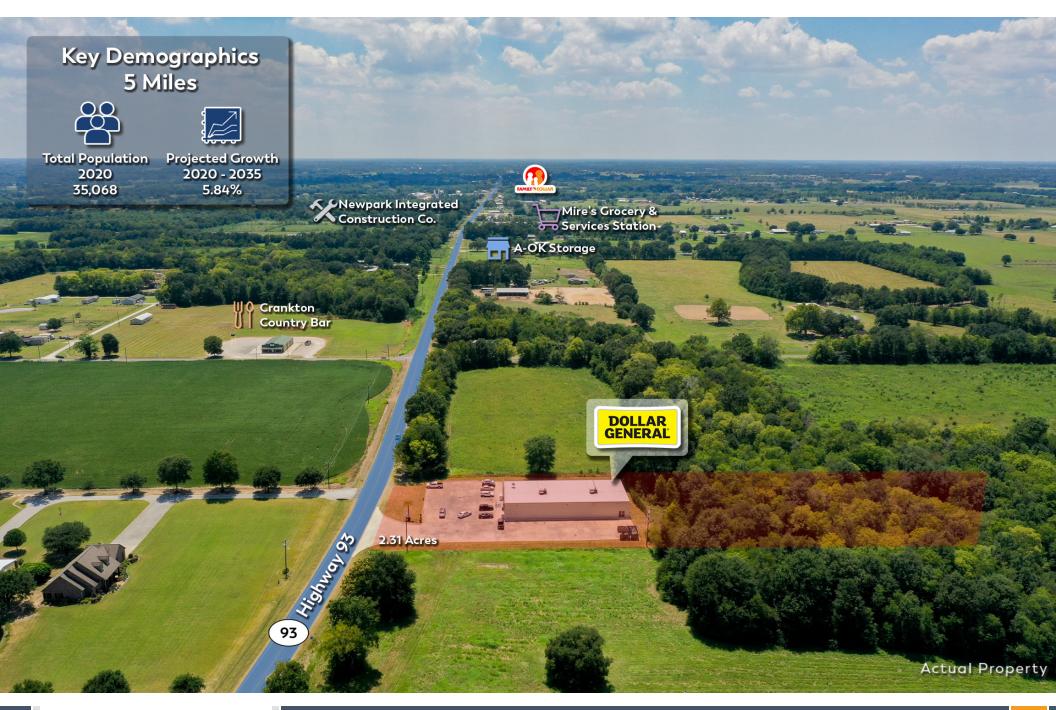


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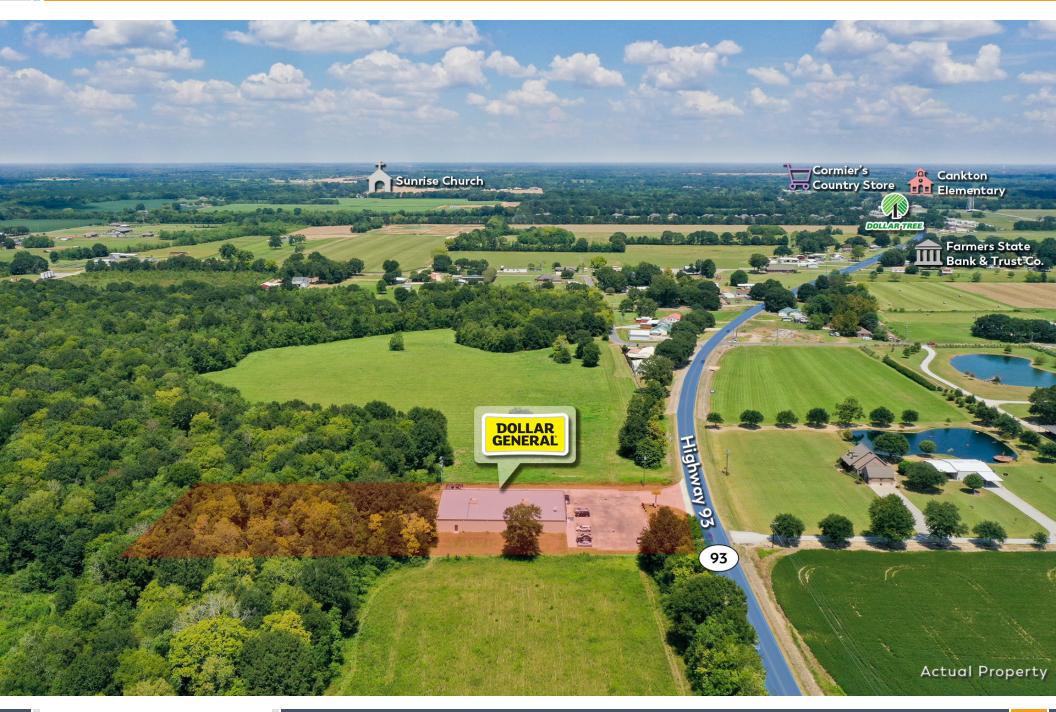
RETAIL MAP





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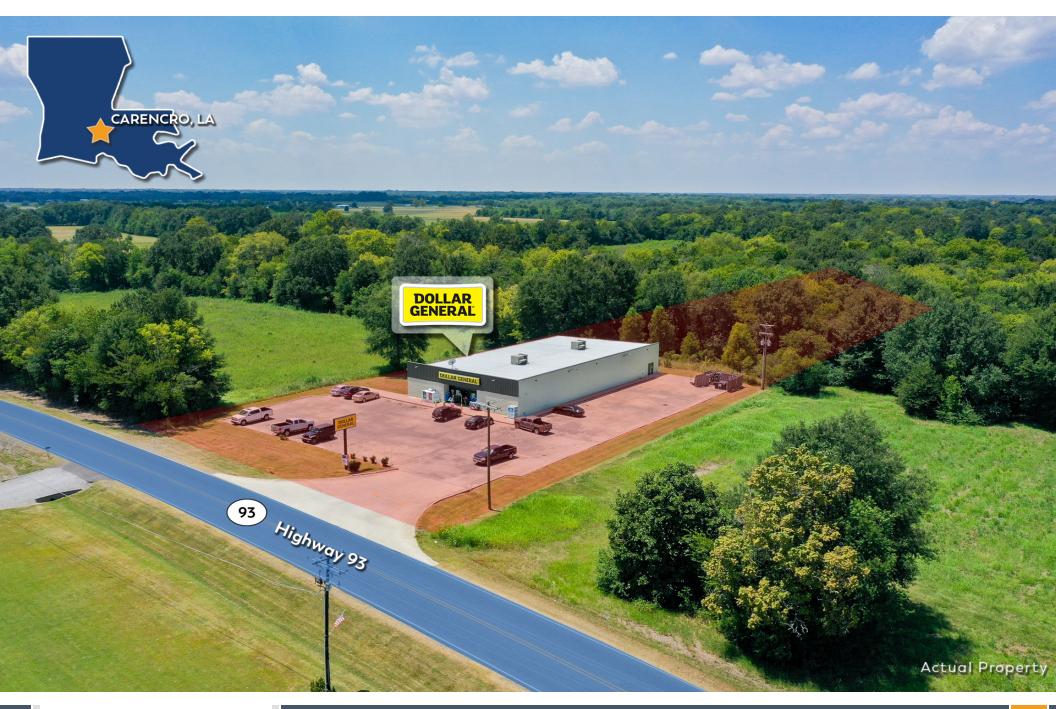
RETAIL MAP





PROPERTY PHOTO

703 HWY 93 | CARENCRO, LA





PROPERTY PHOTO

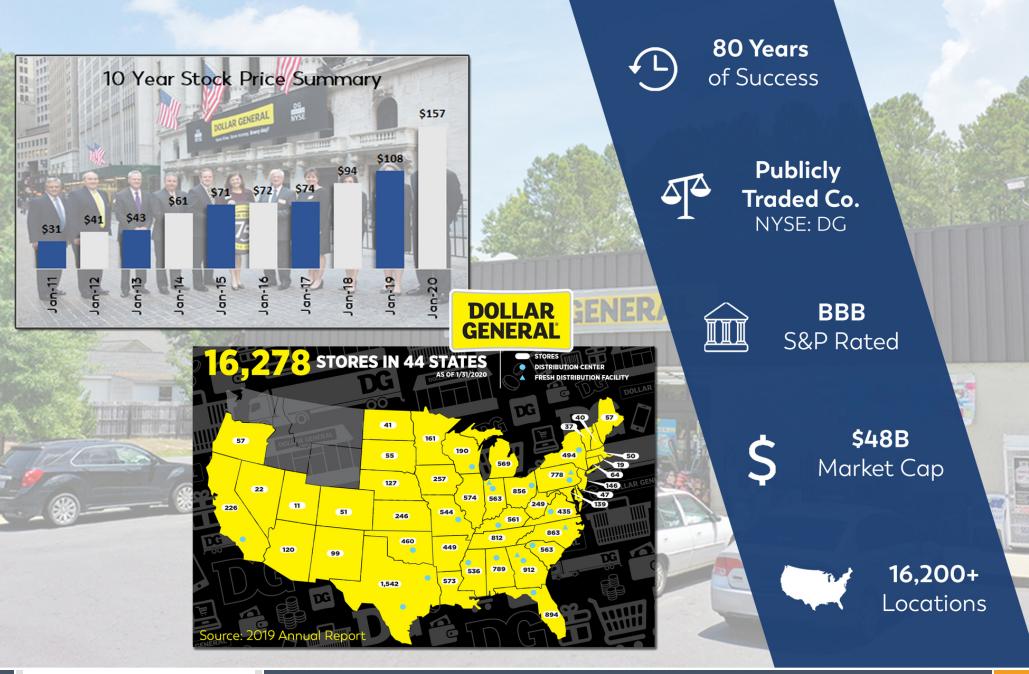
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TENANT OVERVIEW

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CONTACT INFORMATION

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Actual Property

