# Investment Property For Sale

\$352,000

14235 Q Street Omaha, Nebraska 68137

 $Professionally\ represented\ by$ 

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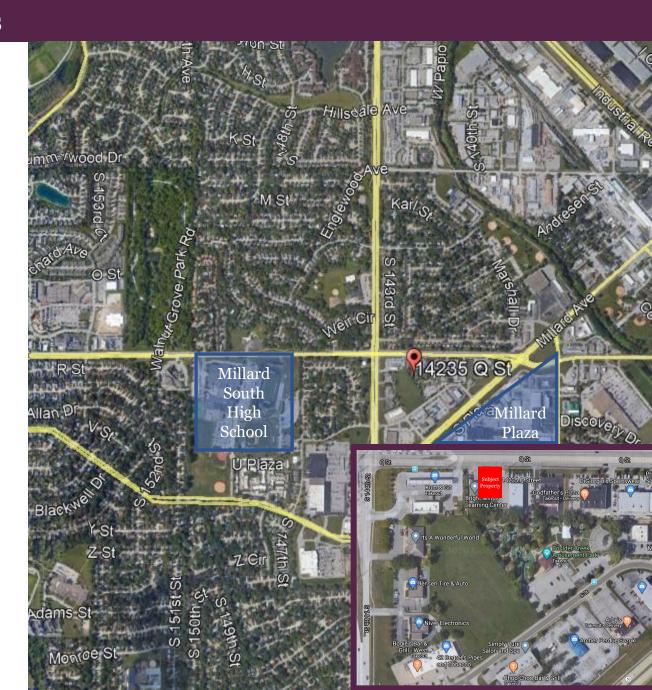
### Opportunity Highlights

#### Excellent opportunity to acquire an investment property occupied by Subway for several decades.

- Long-time, brand name tenant
- Attractive 7.5% cap rate
- Ample parking on 0.4 acre lot
- Excellent signage
- · Drive-thru

Located at 144<sup>th</sup> & Q, near Millard South High School, the Millard business district and numerous neighborhoods, the franchise reports brisk business and a history of high performing sales.

The lease is Subway's standard lease with two-year terms and numerous renewal options granted to the tenant. The tenant currently has options through September 2039, with rent escalators equal to CPI (capped at 4%) at each renewal.



## Property Overview

List Price: \$352,000

Cap Rate: 7.5%

Building Size: 1,438 SF

Lot Size: 0.4 AC / 17,394 SF

Year Built / Renovated: 1978 / 2001

Parcel #: 1745260400

Est. Rent: \$34,380

Real Estate Taxes: \$5,899 (2019)

Est. Property Insurance: \$2,088

Est. NOI: \$26,393

Construction: Block

Heat & AC: Rooftop split

Roof: Membrane





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