

## Advanced Auto Parts

1001 East Black Horse Pike Pleasantville, NJ 08232

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# INVESTMENT SUMMARY

We Are Pleased to Offer For Sale the 7,000 SF Advance Auto Parts Located at 1001 E Black Horse Pike in Pleasantville, NJ. This Opportunity Includes a High-Quality Tenant on a Large 1.51 Acre Lot That is an Outparcel to a Sam's Club, Providing For a Secure Investment.

#### OFFERING SUMMARY

PRICE \$1,706,784

CAP 6.50%

NOI \$110,941

PRICE PER SF \$243.83

GUARANTOR Corporate

#### PROPERTY SUMMARY

ADDRESS 1001 E Black Horse Pike
Pleasantville, NJ 08232

COUNTY Atlantic

BUILDING AREA 7,000 SF

LAND AREA 1.51 AC

BUILT 2001



### HIGHLIGHTS

- Over 4 Years Remaining on the Corporate Guaranteed
   Lease
- Advance Auto Parts is an Investment Grade Tenant (BBB) and Operates Over 5,200 Stores in the U.S., Canada, Puerto Rico and Virgin Islands
- Tenant Has Been at This Location Since 2001 and Recently Extended Their Lease Showing Commitment to the Site
- Freestanding Advance Auto Parts Sits on a Large 1.51 Lot and is an Outparcel to Sam's Club Along Black Horse Pike Which Sees a Traffic Count of Over 35,800 VPD
- Strong Demographics With a Population of 44,432 Residents Making an Average Household Income of \$72,968 Within a 3-Mile Radius

- The City Has Had an Increase in Population Year Over Year Since the 2000 and 2010 Census
- Situated 5-Miles South of the Atlantic City International Airport Which Also Houses the New Jersey Air National Guard's 177th Fighter Wing and the U.S. Coast Guard's Coast Guard Air Station
- Located Just 8-Miles From Downtown Atlantic City and the Famous Boardwalk, Casinos, Piers, Beaches and Aquarium; Atlantic City Also Inspired the U.S. Version of Monopoly and is Home of the Miss America Pageant
- Nearby Tenants Include: Sam's Club, Chick-fil-A, Wawa, Walmart Supercenter, Harbor Freight, Taco Bell, T.J. Maxx, McDonald's, AutoZone, PNC Bank, Family Dollar, Western Union, USPS, KFC, Burger King and More



### LEASE SUMMARY

TENANT

Advance Auto Parts

PREMISES

A Building of Approximately 7,000 SF

LEASE COMMENCEMENT

October 14, 2001

December 31, 2024

LEASE EXPIRATION

4+ Years Remaining

LEASE TERM

RENEWAL OPTIONS

9.94% Increase at Option

RENT INCREASES

LEASE TYPE

NN+

PERMITTED USE

Auto

Νo

1 x 5 Years

PROPERTY TAXES

Tenant's Responsibility

INSURANCE

Tenant's Responsibility

COMMON AREA

Landlord's Responsibility

ROOF & STRUCTURE

Landlord's Responsibility

REPAIRS & MAINTENANCE

Landlord's Responsibility

HVAC

Shared Between Tenant and Landlord

UTILITIES

Tenant's Responsibility

RIGHT OF FIRST REFUSAL

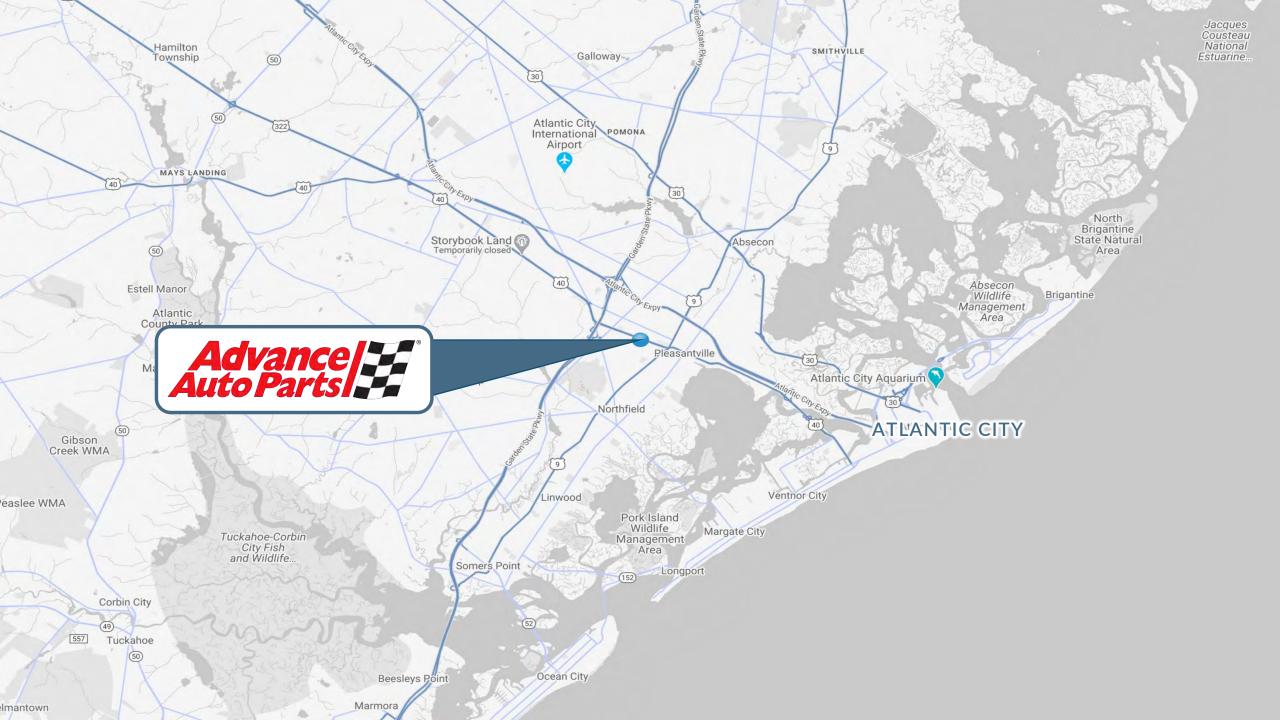
| SQUARE   | ANNUAL    | RENT    |
|----------|-----------|---------|
| FOOTAGE  | BASE RENT | PER SF  |
| 7,000 SF | \$110,941 | \$15.85 |

























#### PLEASANTVILLE | ATLANTIC COUNTY | NJ

Pleasantville is a city in Atlantic County in New Jersey. The city is home to over 20,376 residents. Pleasantville is about 6 miles to Atlantic City, New Jersey. Atlantic City is a resort city in Atlantic County, New Jersey, known for its casinos, boardwalk, and beaches. In 2018, the city had an estimated population of about 37,804 residents. It borders Absecon, Brigantine, Pleasantville, Ventnor City, Egg Harbor Township, and the Atlantic Ocean. Atlantic City inspired the U.S. version of the board game Monopoly, especially the street names. Since 1921, Atlantic City has been the home of the Miss America pageant.

The county's main economic factor is tourism. Atlantic City is considered the "Gambling Capital of the East Coast", and currently has nine large casinos. Atlantic City is the seaside gaming and resort capital of the East Coast, hosting over 27 million visitors a year, making it one of the most popular tourist destinations in the United States. More than \$1.7 billion in investments in recent years has enhanced Atlantic City's magnetic appeal with world-renowned casinos resorts and hotels, big name restaurants featuring famous chefs, unique attractions, headline entertainment, luxurious spas, championship golf, elite shopping and more.

Atlantic City is a resort city on New Jersey's Atlantic coast that's known for its many casinos, wide beaches and iconic Boardwalk. Established in the 1800s as a health resort, today the city is dotted with glitzy high-rise hotels and nightclubs. In addition to gambling at slot machines and table games, the casinos offer spa treatments, performances by famous comedy and music acts, and high-end shopping. The iconic 1,000 feet Steel Pier has been around since 1898 and once featured a theater where everyone from The Beatles to Frank Sinatra played at. Built in 1881, Lucy the Elephant is a six-story elephant structure that was originally used as a real estate office and then a bar. Today, you can climb inside for a photographic history of Lucy over the ages and an insane view of the city from her back.









## TENANT PROFILE

Headquartered in Raleigh, North Carolina, Advance Auto Parts, Inc. is the largest automotive aftermarket parts provider in North America serving both the professional installer and do-it-yourself customers. Advance Auto Parts was founded in 1932 and had 2018 revenue of approximately \$9.6 billion. Advance operates over 5,200 stores, over 100 Worldpac branches and serves approximately 1,300 independently owned Carquest branded stores in the United States, Puerto Rico, the U.S. Virgin Islands and Canada.

Advance Auto Parts employs approximately 74,000 team members and works hard to create an environment of honesty, integrity, mutual trust and dedication. Since their founding by Arthur Taubman in 1932, these values haven't changed. In 2005, Advance Auto Parts purchased Autopart International, Inc. which operates 202 stores along the Atlantic Seaboard. As of 2014, Autopart International still operates as a separate division within Advance Auto. The company is now the largest automotive aftermarket retailer in the United States based on sales and store count. The company premiered on the Fortune 500 list of companies in 2003 at No. 466 and has remained on the list since that time.





COMPANY TYPE

NYSF: AAP







5.200 +







ADVANCE AUTO PARTS

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