

EXCLUSIVELY MARKETED BY:



NEAL BROCK
Lic. # 396164

404.381.1339 | DIRECT
neal@SIGnnn.com



ANDREW ACKERMAN
Lic. # 311619

770.626.0445 | DIRECT
andrew@SIGnnn.com

1501 Johnson Ferry Road, Suite 200 Marietta, GA 30062 844.4.SIG.NNN

www.SIGnnn.com

In Cooperation With Sands Investment Group Atlanta, LLC - Lic. # 67374



INVESTMENT OVERVIEW

Investment Summary Investment Highlights

LEASE ABSTRACT

Lease Summary Rent Roll PROPERTY OVERVIEW

Property Images Location, Aerial & Retail Maps AREA OVERVIEW

City Overview Demographics

TENANT OVERVIEW

Tenant Profile

© 2020 Sands Investment Group (SIG). The information contained in this 'Offering Memorandum', has been obtained from sources believed to be reliable. Sands Investment Group does not doubt its accuracy; however, Sands Investment Group makes no guarantee, representation or warranty about the accuracy contained herein. It is the responsibility of each individual to conduct thorough due diligence on any and all information that is passed on about the property to determine its accuracy and completeness. Any and all projections, market assumptions and cash flow analysis are used to help determine a potential overview on the property, however there is no guarantee or assurance these projections, market assumptions and cash flow analysis are subject to change with property and market conditions. Sands Investment Group encourages all potential interested buyers to seek advice from your tax, financial and legal advisors before making any real estate purchase and transaction.

INVESTMENT SUMMARY

Sands Investment Group is Pleased to Present Exclusively For Sale the 11,054 SF CVS Pharmacy Located at 111 E 8th Street in Tifton, GA. This Corporate Guaranteed NNN Lease Provides For a Secure Long-Term Investment Opportunity in One of Georgia's Fastest Growing & Most Stable Markets.

OFFERING SUMMARY

PRICE \$3,283,008

CAP 6.25%

NOI \$205,188

PRICE PER SF \$297.00

GUARANTOR CVS Caremark Corp

PROPERTY SUMMARY

ADDRESS 111 E 8th Street
Tifton, GA 31794
COUNTY Tift
BUILDING AREA 11,054 SF
LAND AREA 1.38 AC

2004

BUILT



HIGHLIGHTS

- ~10 Years Remaining on a 25 Year Triple Net (NNN)
 Lease With Zero Landlord Responsibilities
- Tenant Has a 3 Year Rent Holiday the Last 3 Years of the Initial Term
- Strong Corporate Guarantee From CVS Caremark (NYSE: CVS), Which Has an S&P Investment Grade Credit Rating of "BBB"
- CVS is One of the Three Largest Drugstore Chains in the U.S.; The Tenant Has Over 9,900 Locations Across 49 States and Washington D.C., Puerto Rico and Brazil
- Limited Competition in the Market
- Strong Demographics With Over 30,700 People Making an Average Household Income of \$57,820 Within a 5-Mile Radius of the Property

- Highly Visible and Trafficked Site, Sitting on a Signalized Hard Corner of Love Avenue and East 8th Street, Which See a Combined Traffic Count of Over 13,480 VPD
- Property Sits Within 2-Miles of the Primary High,
 Middle and Elementary Schools For the Community
- Located About 1-Mile From the University of Georgia Southern Campus and Tift Regional Medical Center
- Tifton, GA is Considered to Be the Regional Hub of South Georgia
- Nearby Tenants Include: Domino's, Family Dollar, Walgreens, Arby's, Dollar General, Big Lots, Anytime Fitness, Publix, Pizza Hut and More



LEASE SUMMARY

TENANT

CVS Pharmacy

PREMISES

A Building of Approximately 11,054 SF

LEASE COMMENCEMENT

February 1, 2005

LEASE EXPIRATION

January 31, 2030

LEASE TERM

~10 Years Remaining

RENEWAL OPTIONS

10 x 5 Years

RENT INCREASES

None

LEASE TYPE

Absolute Triple Net (NNN)

PERMITTED USE

Retail Drugstore

PROPERTY TAXES

Tenant's Responsibility

INSURANCE

Tenant's Responsibility

COMMON AREA

Tenant's Responsibility

ROOF & STRUCTURE

Tenant's Responsibility

REPAIRS & MAINTENANCE

Tenant's Responsibility

HVAC

Tenant's Responsibility

UTILITIES

Tenant's Responsibility

RIGHT OF FIRST REFUSAL

None

SQUARE	ANNUAL	RENT
FOOTAGE	BASE RENT	PER SF
11,054 SF	\$205,188	\$18.56























TIFTON | TIFT COUNTY | GEORGIA

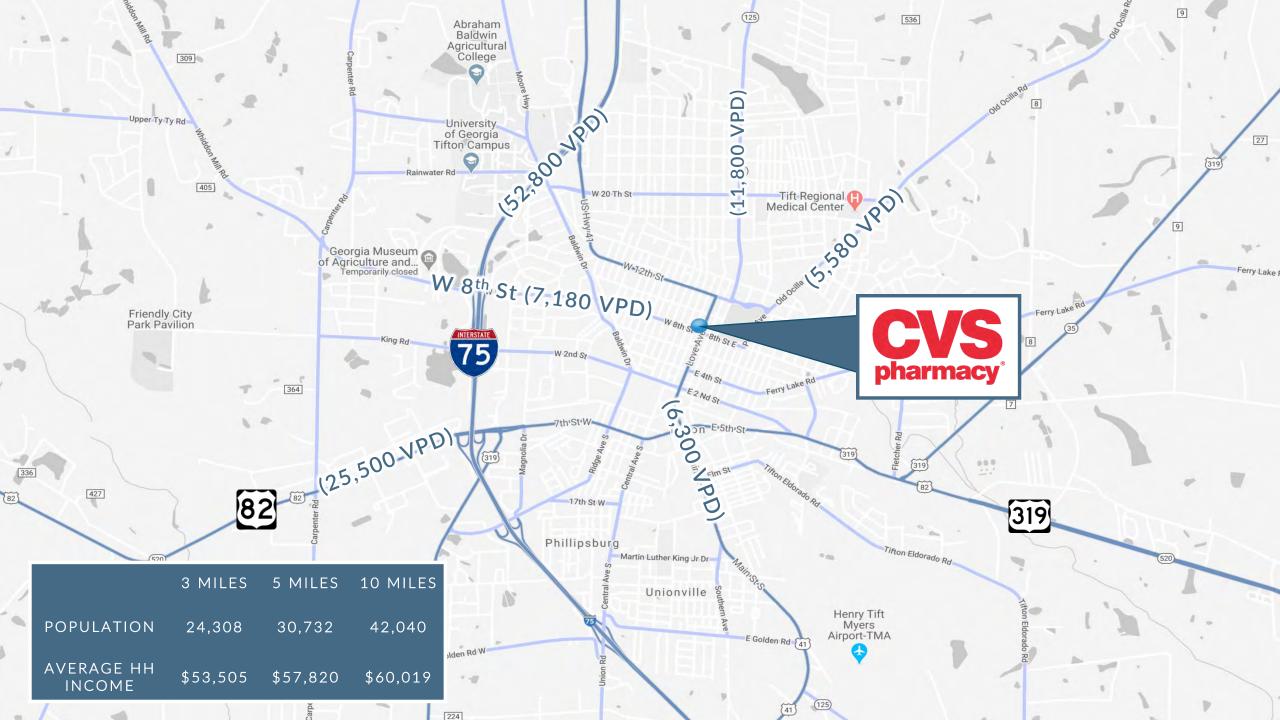
Tifton, known as the "Friendly City", is a community located in South Georgia that truly exemplifies southern hospitality. Located just off Interstate 75, Highway 82, Highway 319, and US 41, the city is anxious to extend some of that hospitality to visitors and prospective newcomers alike. Named for the second time as one of "The 100 Best Small Towns in America" in 2001, Tift County is an ideal business and residential location due to the balance between availability of business services, city style amenities and quality of life. Tifton offers a wonderful lifestyle for young professionals, families and senior citizens. The city is located 40 miles to Valdosta, GA.

Due to the cities proximity, Valdosta's economy affects Tifton's. Valdosta is located in the far southern portion of the state, near the Florida line along the Interstate 75 corridor, it is a commercial center of South Georgia with numerous manufacturing plants. The surrounding area produces tobacco, naval stores, particularly turpentine, as well as pine lumber, and pulpwood. According to the Georgia Department of Community Affairs, Valdosta is called the "Naval Stores Capital of the World" because it supplies 80% of the world demand for naval stores. Moody Air Force Base is located about 9 miles north of Valdosta, in northern Lowndes County, and helps the city's economy.

Tifton is home to multiple sites in the area include the Coastal Plain Research Arboretum, the Abraham Baldwin Agricultural College, and the Georgia Museum of Agriculture & Historic Village. The Tifton Residential Historic District is listed on the National Register of Historic Places. The Georgia Museum of Agriculture consists of five areas: a traditional farm community of the 1870s, an 1890s progressive farmstead, an industrial sites complex, rural town, national peanut complex, and the Museum of Agriculture Center. The Tifton Museum of Arts & Heritage Art is a cultural museum with educational programs, plus an event space, housed in a former church.







TENANT PROFILE

CVS Pharmacy is the second largest pharmacy chain in the United States with more than 9,900 locations in 49 states including the District of Columbia and Puerto Rico. The company was founded in Lowell. Massachusetts and originally named the Consumer Value Store. CVS Pharmacy is currently the largest pharmacy chain in the United States by number of locations and total prescription revenue. As the retail pharmacy division of CVS Health, it ranks as the 12th largest company in the world serving 5 million customers each day.

CVS sells prescription drugs and a wide assortment of general merchandise including over-the-counter drugs, beauty products and cosmetics, film and photo finishing services, seasonal merchandise, greeting cards, and convenience foods through their CVS Pharmacy and Longs Drugs retail stores. It also provides healthcare services to more than 1,100 MinuteClinic medical clinics in 33 states including the District of Columbia. As a pharmacy innovation company, CVS focuses on charitable giving in ways that will help people on their path to better health by improving health outcomes and building healthier communities. Their in-store fundraising campaigns, in-kind donations and corporate grants provide support for national nonprofit partners that are focused on helping people on their path to better health.















WFBSITE cvs.com

CONFIDENTIALITY AGREEMENT

The information contained in the following Offering Memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Sands Investment Group and should not be made available to any other person or entity without the written consent of Sands Investment Group.

This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

The information contained in this Offering Memorandum has been obtained from sources we believe to be reliable; however, Sands Investment Group has not verified, and will not verify, any of the information contained herein, nor has Sands Investment Group conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.

By receipt of this Memorandum, you agree that this Memorandum and its contents are of confidential nature, that you will hold and treat it in the strictest confidence and that you will not disclose its contents in any manner detrimental to the interest of the Owner. You also agree that by accepting this Memorandum you agree to release Sands Investment Group and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.



