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In Cooperation With Sands Investment Group Arkansas, LLC - Lic. # PB00085157



INVESTMENT OVERVIEW

Investment Summary Investment Highlights

LEASE ABSTRACT

Lease Summary Rent Roll PROPERTY OVERVIEW

Property Images Location, Aerial & Retail Maps AREA OVERVIEW

City Overview Demographics

TENANT OVERVIEW

Tenant Profile

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# INVESTMENT SUMMARY

Sands Investment Group is Pleased to Exclusively Offer For Sale the 1,600 SF Valvoline Located at 6011 W 12th Street in Little Rock, Arkansas. This Opportunity Includes a Long-Term Triple Net Lease With Zero Landlord Responsibilities and With Limited Competition in the Area, Providing For a Great Investment.

#### OFFERING SUMMARY

PRICE	\$514,286
CAP	7.00%
NOI	\$36,000
PRICE PER SF	\$321.43
GUARANTOR	Corporate

#### PROPERTY SUMMARY

ADDRESS	6011 W 12th Street
	Little Rock, AR 72206
COUNTY	Pulaski
BUILDING AREA	1,600 SF
LAND AREA	0.38 AC
BUILT	1991





### HIGHLIGHTS

- Long-Term Triple Net (NNN) Lease With Zero Landlord Responsibilities
- Limited Quick Lube Competition
- Located at Major Intersection Off West 12th Street and South University Avenue With High Visibility and Multiple Points of Access With a Combined Traffic Count of 68,647 VPD
- Excellent Demographics With a Population of 77,650 Residents Making an Average Household Income of \$68,018 Within a 3-Mile Radius
- Just 2-Miles From the UAMS Medical Complex & Hospital Which Spans 84 Acres, 25 Buildings and is Recognized as a High Performing Hospital in the Areas of Cancer, Ear, Nose and Throat, Gynecology and Nephrology

- Population Jumps to Over 150,236 Within 5-Miles and 318,446 Within 10-Miles
- Strategically Located Near the University of Arkansas at Little Rock, With Over 9,500 Students in Enrollment
- Little Rock, the Capital of Arkansas, is Home to the William J. Clinton Presidential Library and Museum, With Exhibits Including a Replica of the Oval Office and Presidential Artifacts; Little Rock is a Cultural, Economic, Government and Transportation Center Within Arkansas
- Nearby Tenants Include: Target, CVS, Big Lots, Harbor Freight Tools, McDonald's, Chick-fil-A, Chipotle, Dairy Queen and More



### LEASE SUMMARY

Valvoline, LLC TENANT

A Building of Approximately 1,600 SF **PREMISES** 

December 1, 2019 LEASE COMMENCEMENT

November 30, 2029 LEASE EXPIRATION

~10 Years Remaining LEASE TERM

RENEWAL OPTIONS

RENT INCREASES

LEASE TYPE

PERMITTED USE

PROPERTY TAXES

INSURANCE

COMMON AREA

**ROOF & STRUCTURE** 

REPAIRS & MAINTENANCE

HVAC

UTILITIES

RIGHT OF FIRST REFUSAL

2 x 5 Years

1.5% Every 2 Years Beginning in December 1, 2021

Triple Net (NNN)

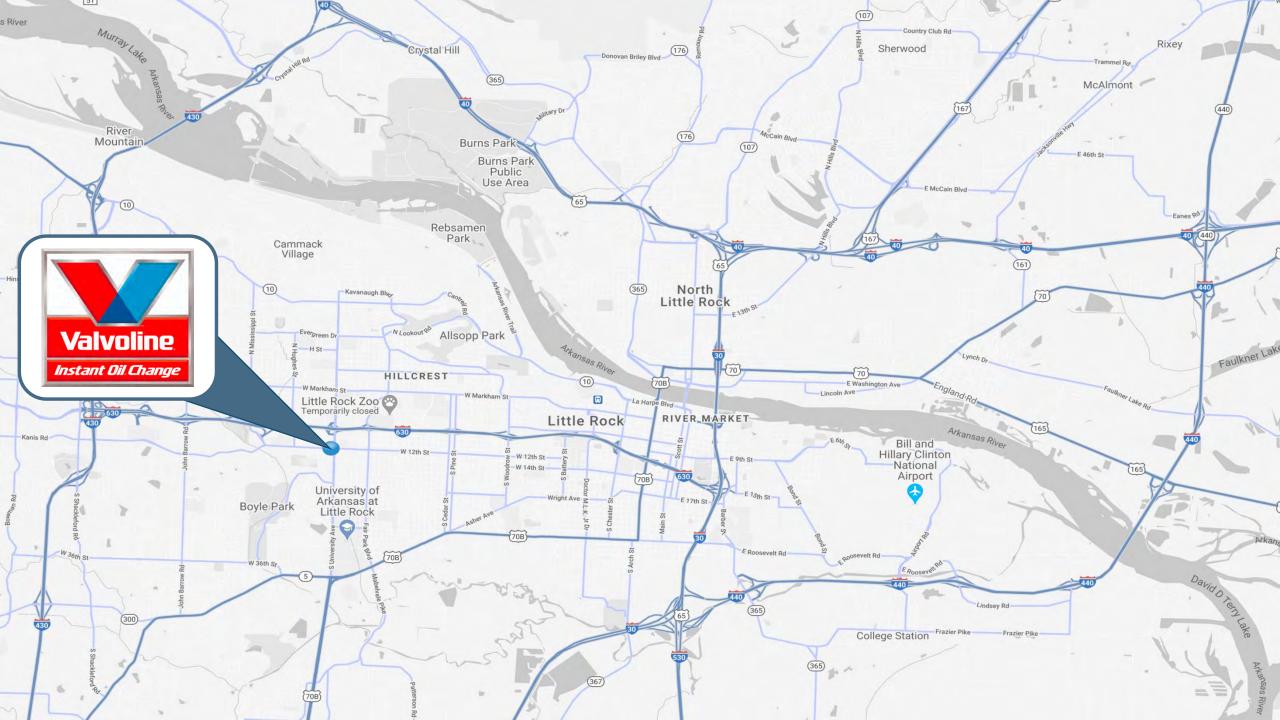
Automotive

Tenant's Responsibility

No

SQUARE	ANNUAL	RENT
FOOTAGE	BASE RENT	PER SF
1,600 SF	\$36,000	\$22.50











#### LITTLE ROCK | PULASKI COUNTY | ARKANSAS

Little Rock is the capital and most populous city of the U.S. state of Arkansas. As the county seat of Pulaski County, the city was incorporated on November 7, 1831, on the south bank of the Arkansas River close to the state's geographic center. The city derives its name from a rock formation along the river, named the "Little Rock" by the French explorer Jean-Baptiste Bénard de la Harpe in the 1720s. The city's population was 197,881 residents in 2018 according to the United States Census Bureau. The six-county Little Rock-North Little Rock-Conway, AR Metropolitan Statistical Area is ranked 78th in terms of population in the United States with 738,344 residents according to the 2017 estimate by the United States Census Bureau.

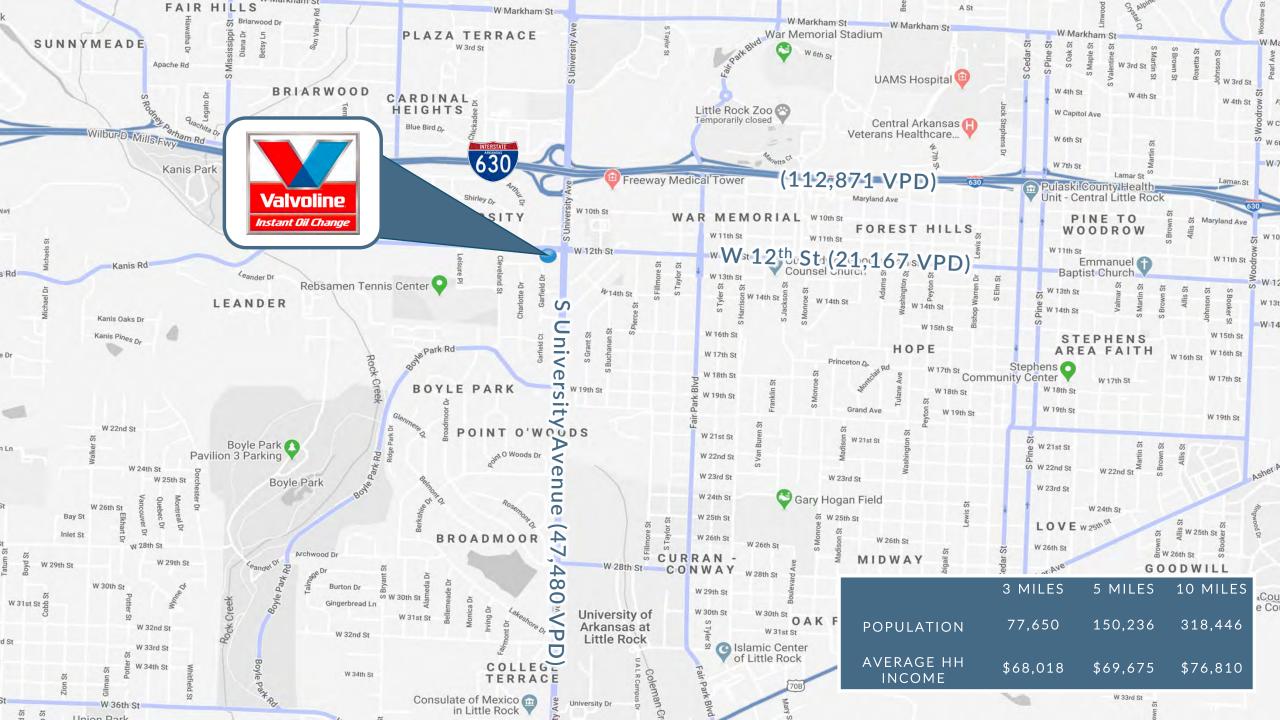
Little Rock is a cultural, economic, government, and transportation center within Arkansas and the South. One of the largest public employers in the state is located in Little Rock with over 10,552 employees being the University of Arkansas for Medical Sciences (UAMS) and its healthcare partners— Arkansas Children's Hospital and the Central Arkansas Veterans Healthcare System—have a total economic impact in Arkansas of about \$5 billion per year. The Little Rock port is an intermodal river port with a large industrial business complex. International corporations such as Danish manufacturer LM Glasfiber have established new facilities adjacent to the port.

The city is home to the William J. Clinton Presidential Library and Museum, with exhibits including a replica of the Oval Office and presidential artifacts. In an 1800s Greek Revival building, the Old State House Museum traces Arkansas history. MacArthur Park has a pond, plus the Arkansas Arts Center, known for its large collection of drawings. The city is home to the Little Rock Zoo which is a 33-acre zoo displaying more than 700 animals & has a train, antique carousel & playground. The area also includes the Big Dam Bridge, which is the longest pedestrian/bicycle bridge in North America that has never been used by cars or trucks.









## TENANT PROFILE

The company was established in 1866, making its heritage span over 150 years, during which it has developed powerful brand recognition across multiple product and service channels. Valvoline Inc, is a leading worldwide marketer and supplier of premium branded lubricants and automotive services, with sales in more than 140 countries. The highly trusted brand ranks as the No. 3 passenger car motor oil brand in the DIY market by volume and the No. 2 quick-lube chain by number of stores in the United States.

In the United States and Canada, their products are sold to consumers through over 30,000 retail outlets, to installer customers with over 12,000 locations, and to approximately 1,400 Valvoline branded franchised and company-owned quick lube stores. They serve their customer base through an extensive sales force and technical support organization, allowing them to leverage the technology portfolio and customer relationships globally, while meeting customer demands locally. Valvoline is best known for its lubricants. The company also markets a number of other brands, including ZerexTM antifreeze and MaxLifeTM products created for higher-mileage engines. Valvoline also has a stake in the quick-lube market with its Valvoline Instant Oil ChangeSM unit, the second largest quick lube chain in the U.S. with some 930 service centers.











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This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

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