



# 7-ELEVEN

S&P: AA-

\$4,339,000 | 4.75% CAP

8411 Woodsboro Pike, Walkersville, MD 21793

- Brand New 15-Year, Absolute NNN Lease
- 10% Rent Increases Every 5-Years, Including Option Periods
- Largest Chain Store Operator Worldwide with Over 70,000, 12,000+ in the US
- Affluent Washington DC Suburb
- AA- S&P Rating



## INVESTMENT OVERVIEW

7-ELEVEN | WALKERSVILLE, MARYLAND

# \$4,339,000 | 4.75% CAP













- **Brand new, 15-year NNN lease with 7-Eleven, Inc.** 10% rental increases every 5-years, including option periods.
- **7-Eleven Ranked #1** on Entrepreneur Magazine's Top 500 Franchises List, and one of Fast Company Magazine's World's Top10 most Innovative Companies in Retail.
- **Highly Trafficked Area.** Subject Property is located along Woodsboro Pike with a current estimated traffic count of 25,000 vehicles passing daily.
- ✓ Dense Retail Area. Less than 2-miles away from 7-Eleven is the Market Square including retailers such as HomeGoods, PetSmart and Buffalo Wild Wings and many others.
- **Near Many Great Schools.** All schools within miles from the subject property 7-Eleven. Glade Elementary (700 students), Walkersville Elementary (670 students), and Walkersville High School (1,078).
- Close proximity to Fountain Rock Nature Center. Less than 1.5-miles from the subject property is the Fountain Rock Nature Center, a 22-acre park with a pond, side deck, hiking areas and old lime kilns, plus a nature center with animals.

# SECURE NET LEASE

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**MD BROKER OF RECORD:** G&E Real Estate, Inc

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# **TENANT OVERVIEW**

7-ELEVEN | WALKERSVILLE, MARYLAND



#### **7-ELEVEN** (7-eleven.com)

LESSEE: 7-ELEVEN, INC.,

7-Eleven is now part of an international chain of convenience stores, operating under Seven-Eleven Japan Co., Ltd., and surpassed McDonald's in 2007 as the world's largest retailer. 7-Eleven is also one of the nation's largest independent gasoline retailers. The company's largest markets are in the United States, Canada, the Philippines, Hong Kong, Taiwan, Malaysia and Thailand.



7-Eleven Accolades include: Ranked #1 on Entrepreneur magazine's Top Global Franchises List; #1 spot on Entrepreneur magazine's Franchise 500's Top 10 Most Popular Retail Companies, and #2 in Forbes magazine's Top 20 Franchises to Start; No. 2 on FranchiseRanking.com for Best Convenience Store Franchise Company USA, and among GI jobs magazine's Top 100 Military Friendly Employers.







#### IN THE NEWS

#### 7-ELEVEN | WALKERSVILLE, MARYLAND

#### POSITIONING 7-ELEVEN FOR THE FUTURE

David Bennett. October 12. 2018 (CStore Decisions)

For 91 years, 7-Eleven Inc. has often been on the cutting edge of major trends across the convenience store industry.

Whether it was the company's launch of the first self-serve soda fountain, 24/7 store hours, coffee sold in to-go cups, or the first self-serve gas pumps and ATMs installed at a c-store, 7-Eleven can count many "firsts." The biggest, of course, occurred in 1927. Convenience retailing got its start when employee

President and CEO Joe DePinto shares with Convenience Store Decisions how a customer-obsessed culture is propelling the world's largest convenience retailer forward.

"Uncle Johnny" Jefferson Green approached a young Joe C. Thompson of the Southland Ice Co. about selling bread, milk and eggs from the front dock of an ice house. With success comes growth. Today, a new 7-Eleven store opens somewhere in the world every 3.5 hours. Convenience, 7-Eleven style, remains in high demand.

The Irving, Texas-based c-store chain, a subsidiary of Seven & I Holdings Co., operates, franchises and/or licenses more than 67,000 stores in 17 countries. including more than 11,800 locations in North America, making it the largest convenience retailer in the world



#### HOW 7-ELEVEN USES TECH TO STAY AHEAD OF ITS COMPETITION

David Zax, January 15, 2018 (Entrepreneur)

In 1927, an employee of Texas's Southland Ice Company named Johnny Green gave his boss a tip. Customers were requesting that the ice company sell household staples as well. The company tried it out and found great success, and the business was renamed to reflect its (then unheard-of) hours of operation. A convenience store empire was born: 7-Eleven now has 63,000 stores worldwide.

In more than 8,000 stores nationwide, 7-Eleven is even dipping a toe into financial services. Customers can pay utility bills or income tax at participating stores, and in November, 7-Eleven announced a partnership with Amazon that allows shoppers to hand over cash at a store and see it immediately transformed into Amazon credit, enabling people without credit cards to shop online at the everything store.

Ninety-one years later, the brand is still eager to experiment, "In this digital age," says 7-Eleven CEO Joe DePinto, "all segments of business are being disrupted." And the convenience-store brand doesn't want to be left behind. For example, it has a delivery partnership with Postmates in 35 cities (and in 2016, it tested drone delivery in Nevada in a partnership with Flirtey). In more than 8,000 stores nationwide, 7-Eleven is even dipping a toe into financial services. Customers can pay utility bills or income tax at participating stores, and in November, 7-Eleven announced a partnership with Amazon that allows shoppers to hand over cash at a store and see it immediately transformed into Amazon credit, enabling people without credit cards to shop online at the everything store.

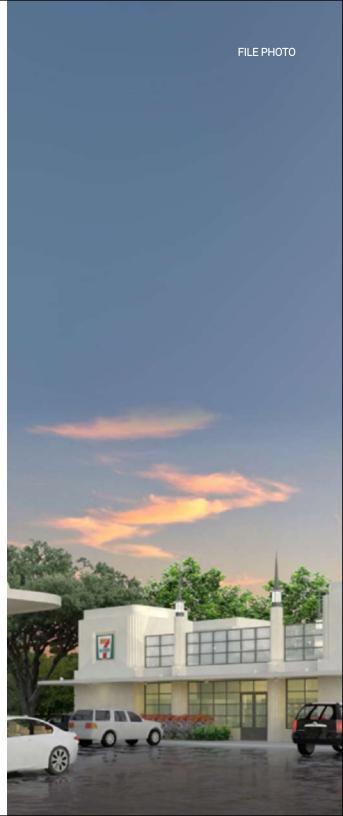


# **LEASE OVERVIEW**

#### - 7-ELEVEN | WALKERSVILLE, MARYLAND

INITIAL LEASE TERM	15-Years
RENT COMMENCEMENT	June 2020
LEASE EXPIRATION	June 2035
LEASE TYPE	Absolute NNN
RENT INCREASES	10% Every 5-Years, Including Option Periods
ANNUAL RENT YRS 1-5:	\$206,106
ANNUAL RENT YRS 6-10:	\$226,717
ANNUAL RENT YRS 11-15:	\$249,388
OPTION 1:	\$274,327
OPTION 2:	\$301,760
OPTION 3:	\$331,936
OPTION 4	\$365,130

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# SITE OVERVIEW

- 7-ELEVEN | WALKERSVILLE, MARYLAND







#### **NEIGHBORING RETAILERS**

Goodwill Pier 1

Mc Donald's Dollar Tree

Bank of America Walmart

Panera Bread Domino's

Sports Clips Starbucks

Chick-Fil-A Lowe's

Marshalls HomeGoods

Petco Moe's

At home

Giant

Wells Fargo

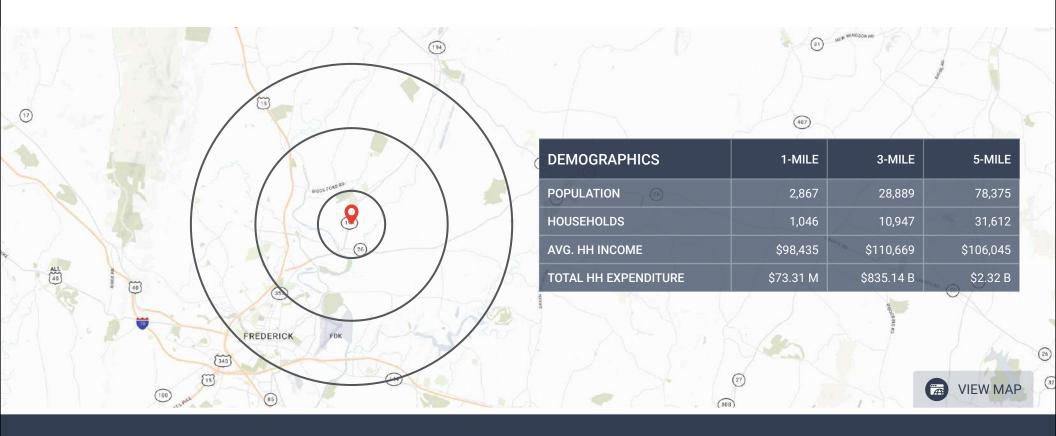
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# **LOCATION OVERVIEW**

7-ELEVEN | WALKERSVILLE, MARYLAND



#### **ECONOMIC DRIVER'S** (# of Employees in Walkersville)

United States Department of the Army (7,500)

Ovations Food Services LP (3,300)

Fredrick Regional Health System, Inc. (2,600)

National Institutes of Helath (2,000)

Leidos, Inc. (1,600)

First Nationwide Mortgage Corporation (1,300)

M&T Bank Corporation (1,300)

Wesgmans Food Markets, Inc (884)

Toll House Avenue Operations LLC (700)

Maxin Healthcare Services Inc (648)

Life Technologies Corporration (550)

Walmart Inc. (475)

Lonza Walkersville, Inc. (470)

Augmentation Incorporated (200)

## **LOCATION OVERVIEW**

7-ELEVEN | WALKERSVILLE, MARYLAND



**Walkersville**, is located in Frederick County, was organized in 1748. The county was originally part of the Baltimore County and Prince George's County. Walkersville's current population is estimated to be approximately 6,048. The Children's Museum of Rose Hill Manor Park and the National Museum of Civil War are both hugely popular tourist attractions.

More than a political and cultural center, D.C. remains a business capital experiencing an unprecedented renaissance as one of the *fastest growing and most exciting economies in the country*.

The Washington D.C. MSA is the 6th largest metro area in the United States with a population of more than 6.7 million people. The Property is located along Interstate 270, which offers direct access to Washington D.C. and surrounding suburbs. The D.C. area is densely populated and affluent, with more than 600,000 living within a 10-mile radius of the city, boasting an average income of \$136,000. The Washington D.C. MSA is centrally located along the nation's Mid-Atlantic coast – equidistant between Norfolk, Virginia and New York City – and bisected by the Potomac River. The core of this area is the nation's capital, the District of Columbia, which is located along the Potomac, and totals 68.2 square miles. In addition to D.C., the MSA encompasses 21 counties and independent cities located in three 10 | SECURE NET LEASE

states: Maryland, Virginia, and West Virginia, covering a total of 5,627 square miles.

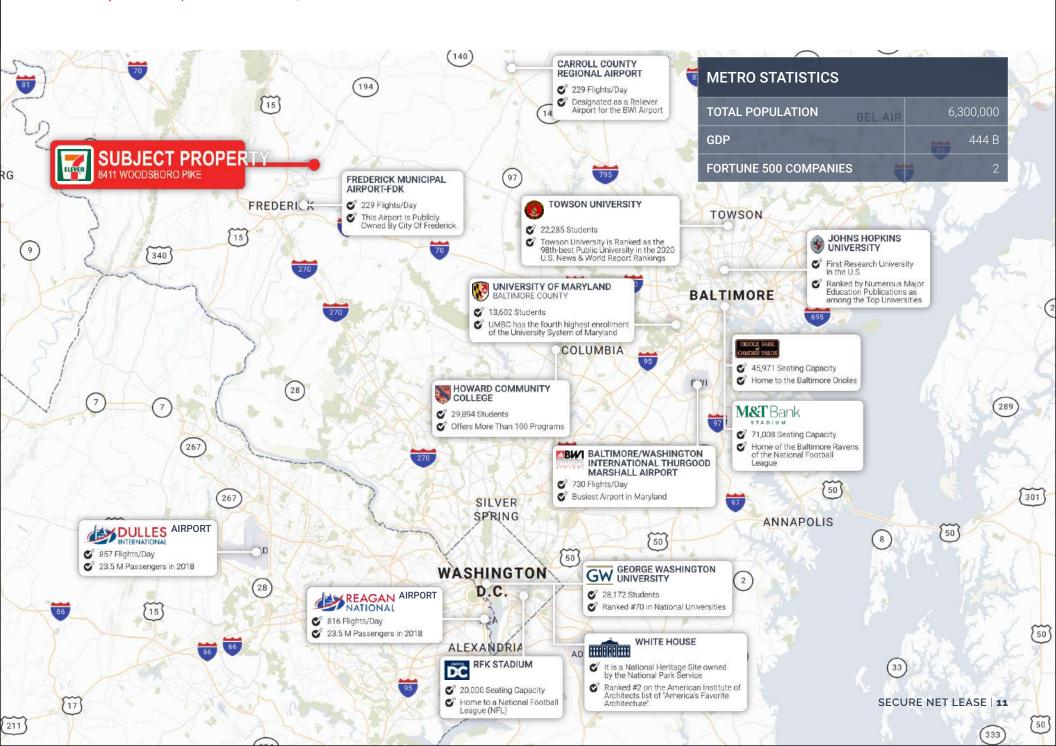
The MSA has three major international airports, Washington/Dulles International Airport, Ronald Reagan International Airport, and Baltimore/ Washington International Airport.

Together, the three handles more than 68 million passengers annually, and over 1.1 billion pounds of cargo every year. The area surrounding Washington D.C. has the largest science and engineering workforce of any metro in the nation, and is home to hundreds of major research universities, think tanks, and non-profits. The largest employers in the region are mostly comprised of government and defense contractors. Fifteen Fortune 500 companies are also headquartered there, including Capital One, Lockheed Martin, Northrop Grumman, Danaher Corporation and General Dynamics. The region has other large private employers that span a variety of industries demonstrated by the Inova and MedStar health systems, as well as major hospitality and retail companies such as Giant Food LLC, Marriott International and Hilton Worldwide. Washington D.C. is a top tourism destination as millions from around the world visit the museums and monuments of the capital year-round.



# WASHINGTON DC METROPOLITAN AREA

- 7-ELEVEN | WALKERSVILLE, MARYLAND





#### WE LOOK FORWARD TO HEARING FROM YOU

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