

**UNITED RENTALS - BIRMINGHAM MSA - 5% RENT INCREASES** 360 LIMESTONE BEND, CALERA, AL 35040 **\$1,292,305** 7.80% CAP

Actual Property

# **INVESTMENT SUMMARY**

### **United** Rentals

# CALERA, AL

# \$1,292,305 | 7.8% CAP

- Corporately Guaranteed NN United Rentals Lease With Attractive 5% Rent Increases Every Five Years
- First Lease Option Executed Shows Tenant Commitment to Location
- Healthy 5 Mile Demographics of 22,800+ Residents With Positive Growth Rates Anticipated
- Located Near Multiple National Credit Tenants Including Publix, Chick-fil-A, McDonald's, and Walmart
- Within 10 Minutes of Vulcan Materials Company the Nation's Largest Producer of Construction Aggregates Including Crushed Stone, Sand, Gravel, Asphalt, and Concrete
- Calera is 30 Miles From Birmingham, AL the Largest City in the State With 210,000+ Residents
- United Rentals is the Largest Equipment Rental Company in the World

### **INVESTMENT** OVERVIEW:

| Base Annual Rent:       | \$100,800  |
|-------------------------|------------|
| Rent Per SF:            | \$10.92    |
| Rent Commencement Date: | 9/12/2014  |
| Lease Expiration Date:  | 9/11/2024  |
| Lease Term Remaining:   | 4+ Years   |
| Lease Type:             | NN         |
| Type of Ownership:      | Fee Simple |



In 2019. United

**Rentals** Increased

its Total Revenue

16.2% to \$9.35B



The Company Employs 19,100 People Across 49 States and Every Canadian Province

# NEWS

United Rentals has an Integrated Network of 1,164 Rental Locations

## **PROPERTY** DETAILS:

| Building Area: | 9,230 SF             |
|----------------|----------------------|
| Land Area:     | 4.2 AC               |
| Year Built:    | 2015                 |
| Guarantor:     | United Rentals, Inc. |
| Price Per SF:  | \$140.01             |

### **EXCLUSIVELY** MARKETED BY:

**TYLER PETERSON** 913.515.7652 | Tyler@trinityreis.com

# ₩SINITY

# LEASE ABSTRACT

### ANNUALIZED OPERATING DATA

| One (1),        | 5-Year; 5% - Term          | Annual Rent | Rent per SF | Cap Rate |
|-----------------|----------------------------|-------------|-------------|----------|
| Current<br>Term | 09/12/2014 -<br>09/11/2024 | \$100,800   | \$10.92     | 7.80%    |
| 2nd<br>Option   | 09/12/2024 -<br>09/11/2029 | \$105,840   | \$11.47     | 8.19%    |



### TAXES

### PAID BY **TENANT**

All property taxes and other assessments levied against the Premises for any year during the Term of the lease, Payment, to Lessor, for the taxes shall be due 30 days after Lessee's receipt of the original tax notice from Lessor.

### INSURANCE

BREAKDOWN

S

### PAID BY **TENANT**

During the Term, Lessee shall obtain and maintain at its sole expense the following types and amounts of insurance: (a) insurance covering buildings, improvements and equipment, alterations, additions, loss or fire damage and (b) insurance against liability for bodily injury and property and machinery damage.

### ROOF & STRUCTURE

### PAID BY LANDLORD

Lessor shall maintain in good order, including repair and replacement, at Lessor's expense: (a) any structural components including, without limitation, the roof, roof membrane, load bearing walls, and floor slabs and masonry walls and foundations, (b) the plumbing system, (c) the electrical system, (d) the utility lines, and (e) the sprinkler mains.

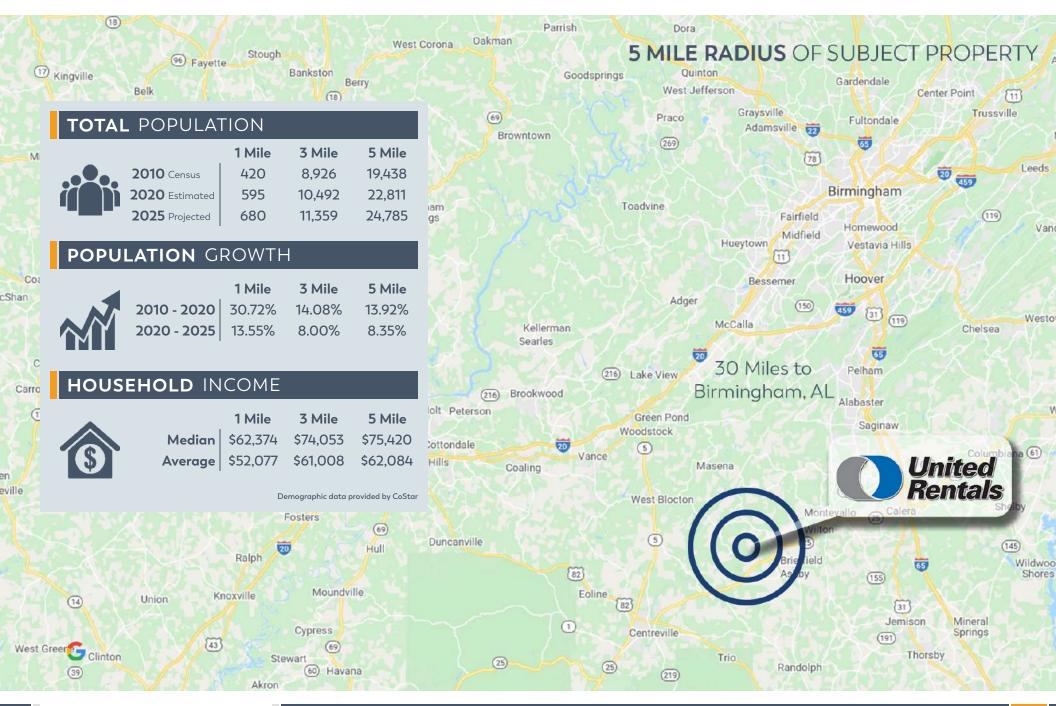
### HVAC

### PAID BY LANDLORD

At the Lessee's own expense maintains in good repair, and in at least as good condition as it was delivered, allowing for ordinary wear and tear, except that Lessor shall maintain in good order, including repair and replacement, at Lessor's expense the major parts of the heating, ventilation, and air conditioning.



# DEMOGRAPHICS



TRINITYREIS.COM

# 莆 RINITY

# LOCATION OVERVIEW



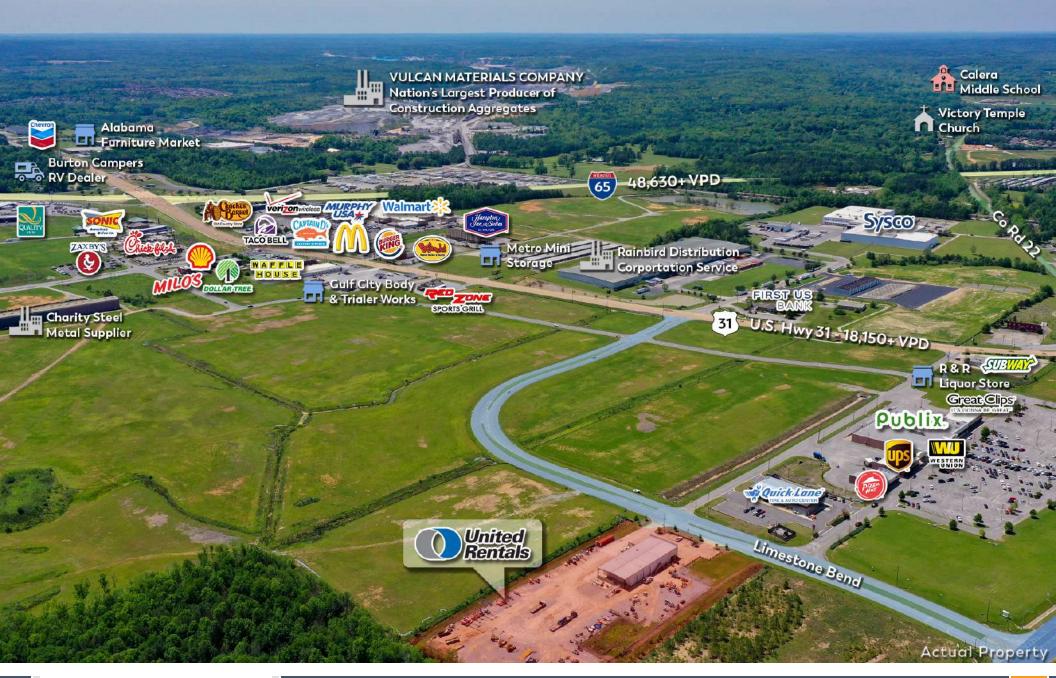
₩SINITY

### 360 LIMESTONE BEND | CALERA, AL

# **RETAIL MAP**

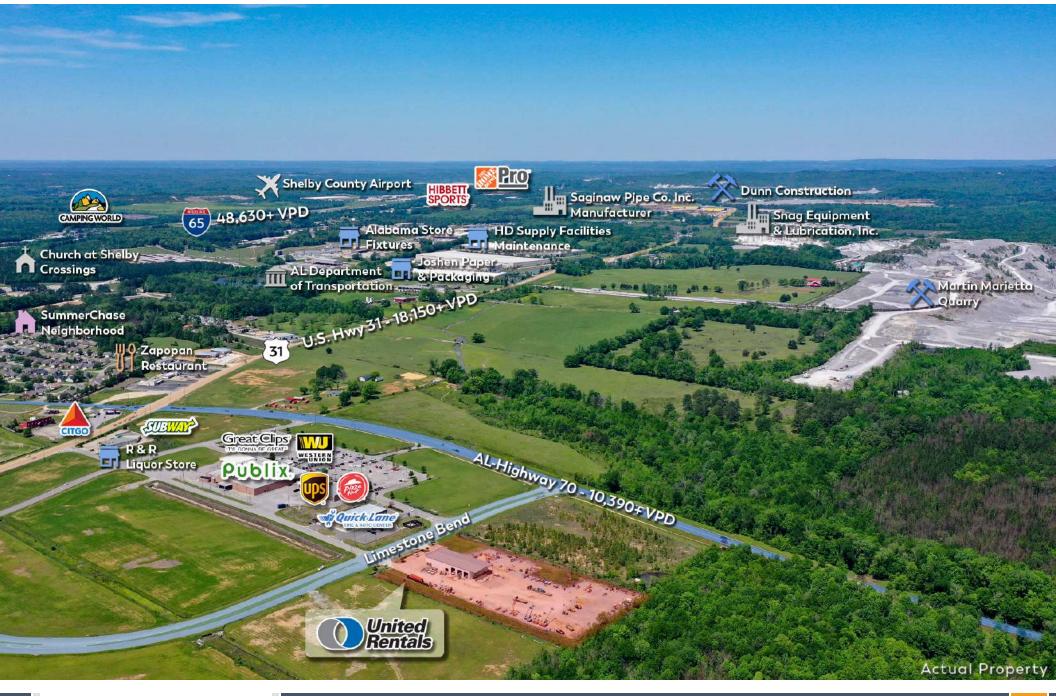








# **RETAIL MAP**





# **ADDITIONAL PHOTO**

AL-Highway 70 - 10,390 + VPD

Key Demographics 5 Miles

200

E



CALERA, AL

Total Population 2020 22,811 Projected Growth 2020 - 2025 8.35%

Actual Property





Upgraded Construction 9,230 SF | 4.2 AC

# **ADDITIONAL PHOTO**

### 360 LIMESTONE BEND | CALERA, AL



# 莆 RINITY

# **TENANT OVERVIEW**

360 LIMESTONE BEND | CALERA, AL



TRINITYREIS.COM

# ₩SINITY

# DISCLAIMER

All materials and information received or derived from Trinity Real Estate Investment Services its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither Trinity Real Estate Investment Services its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. Trinity Real Estate Investment Services will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

### EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Trinity Real Estate Investment Services makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Trinity Real Estate Investment Services does not serve as a financial advisor to any party regarding any proposed transaction.

All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with a attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Trinity Real Estate Investment Services in compliance with all applicable fair housing and equal opportunity laws.

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

# ₩SINITY

# **CONTACT INFORMATION**

# REAL ESTATE INVESTMENT SERVICES

### **EXCLUSIVELY** MARKETED BY:

**TYLER PETERSON** 913.515.7652 Tyler@trinityreis.com

**BROKER** OF RECORD

**ROBERT FISHER** KW Commercial AL #000076131

帶२INITY