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INVESTMENT OVERVIEW

Investment Summary Investment Highlights

LEASE ABSTRACT

Lease Summary Rent Roll PROPERTY OVERVIEW

Property Images Location, Aerial & Retail Maps AREA OVERVIEW

City Overview Demographics

TENANT OVERVIEW

Tenant Profile

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# INVESTMENT SUMMARY

Sands Investment Group is Pleased to Exclusively Offer For Sale the 1,600 SF Jiffy Lube at 205 Edgewood Drive in Pineville, LA. This Opportunity Includes ~7 Years Remaining on a Corporate Guaranteed Triple Net (NNN) Lease With Zero Landlord Responsibilities, Providing For a Secure Investment.

#### OFFERING SUMMARY

PRICE \$610,214

CAP 7.00%

NOI \$42,715

PRICE PER SF \$381.38

GUARANTOR Corporate

#### PROPERTY SUMMARY

ADDRESS 205 Edgewood Drive

Pineville, LA 71360

COUNTY Rapides

BUILDING AREA 1,600 SF

LAND AREA 0.26 AC

BUILT 1982



### HIGHLIGHTS

- ~7 Years Remaining on a Triple Net (NNN) Lease With Zero Landlord Responsibilities
- Corporate Guarantee From Shell Oil Company
- Strategically Located Off Highway 28 With a Traffic Count of Over 30,589 VPD and Provides an Easy Access For Commuters
- Excellent Demographics With a Population of 49,280 Residents Making an Average Household Income of \$52,142 Within a 5-Mile Radius
- Population Jumps to Over 101,817 Residents Within a 10-Mile Radius
- Just 7 Minutes to the Louisiana College Which Serves
   Over 1,500 Students and Staff

- Surrounded By Several Apartments and Schools Including: Pine Highland Apartments, Parkchester Apartments, Pine Trace Apartments, Pineville Jr High and Lessie Moore Elementary, Providing For Ample Foot Traffic Around the Property
- Pineville is Home to Baker Manufacturing, Procter & Gamble, Crest Industries, Dresser Industrial Valve, and the 225th Engineer Brigade Which is One of the Largest Engineer Units in the US Army
- Nearby Tenants Include: Tim's Car Wash & Detail, Dollar General, Little Caesars, CVS Pharmacy, Chase Bank, KFC, Walmart, Pizza Hut, Circle K, O'Reilly Auto Parts and Walgreens



## LEASE SUMMARY

TENANT Jiffy Lube

PREMISES A Building of Approximately 1,600 SF

LEASE COMMENCEMENT February 28, 1997

LEASE EXPIRATION February 28, 2027

LEASE TERM ~7 Years Remaining

RENEWAL OPTIONS None

RENT INCREASES 12.5% on March 1, 2022

LEASE TYPE

PERMITTED USE

PROPERTY TAXES

INSURANCE

COMMON AREA

ROOF & STRUCTURE

REPAIRS & MAINTENANCE

HVAC

UTILITIES

RIGHT OF FIRST REFUSAL

Triple Net (NNN)

Automotive

Tenant's Responsibility

No

SQUARE	ANNUAL	RENT
FOOTAGE	BASE RENT	PER SF
1,600 SF	\$42,715	\$26.70

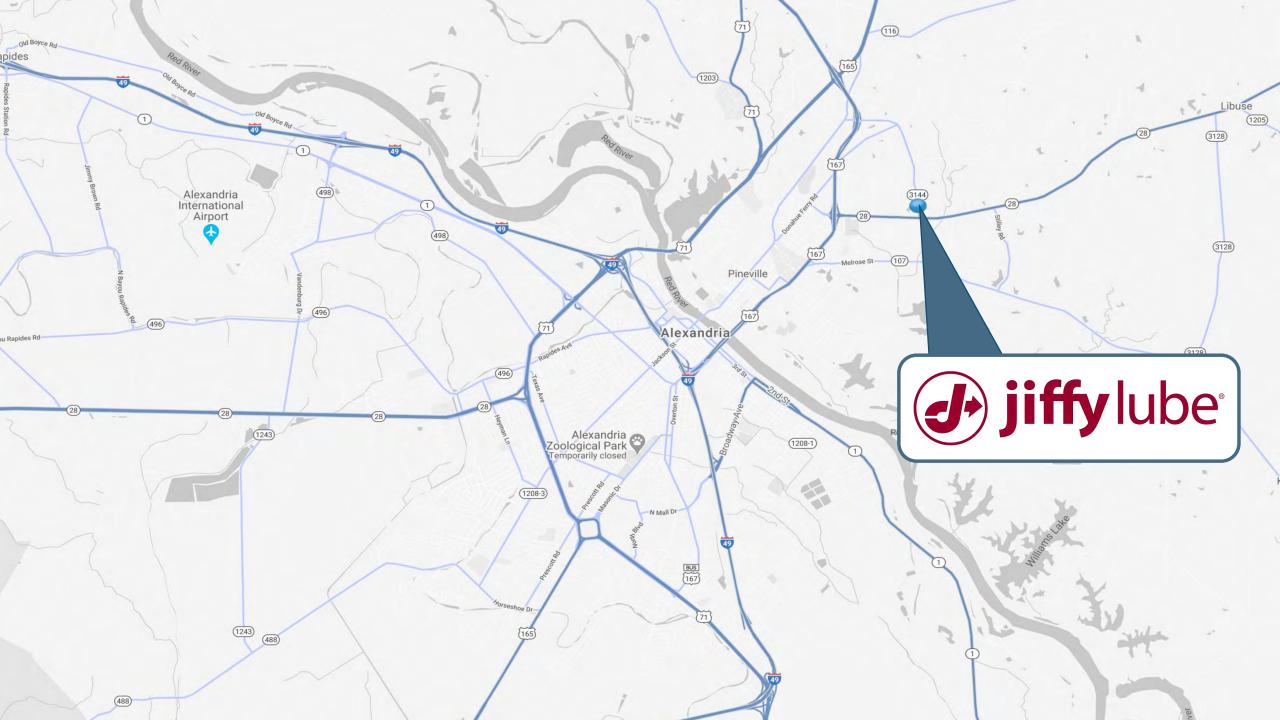


















### PINEVILLE | RAPIDES PARISH | LA

Pineville is a city in Rapides Parish in Louisiana. The city is located across the Red River from the larger Alexandria. Pineville is hence part of the Alexandria Metropolitan Statistical Area. The city is home to about 14,429 residents according to the 2018 estimate census and it is located 1.2 miles to downtown Alexandria. Alexandria is the ninth-largest city in the state of Louisiana and is the parish seat of Rapides Parish. It lies on the south bank of the Red River in almost the exact geographic center of the state. It is the principal city of the Alexandria metropolitan area which has a population of about 153,922 residents and it encompasses all of Rapides and Grant parishes.

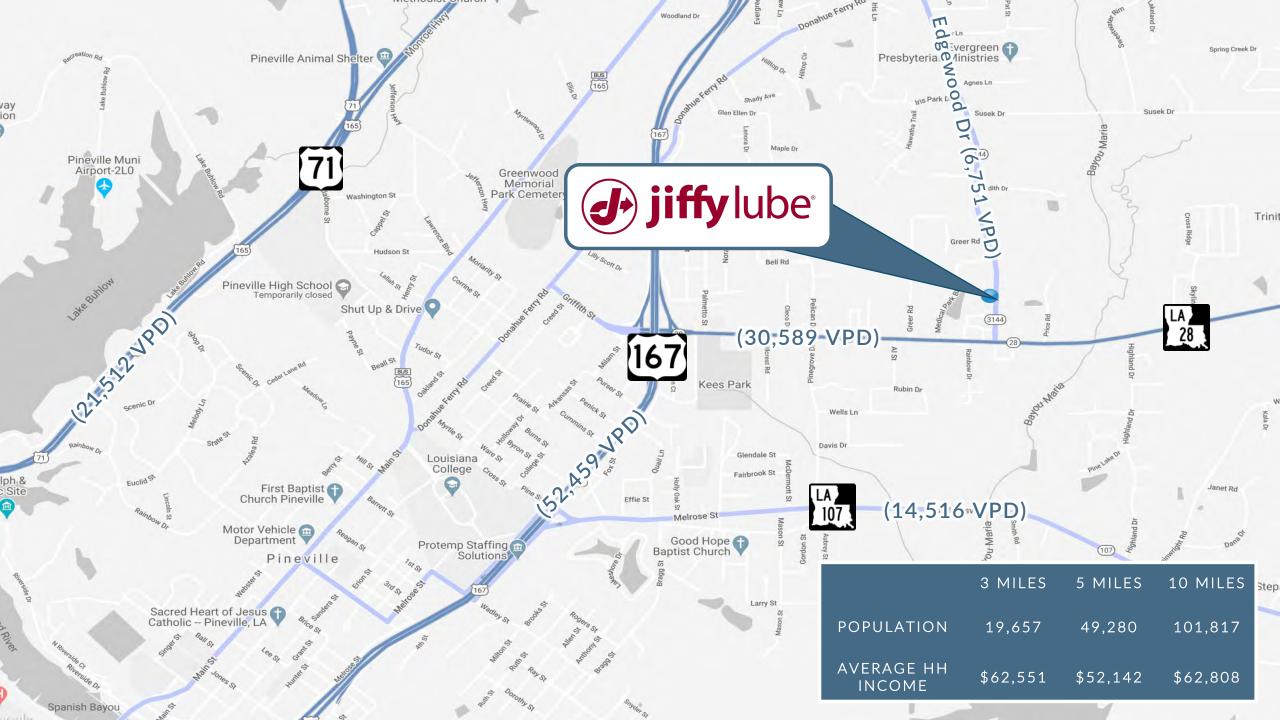
The Central Louisiana State Hospital, Louisiana College, the Pinecrest Supports and Services Center, the Alexandria Veterans Administration Medical Center, and the Alexandria National Cemetery are all located in Pineville. The city is also home to several large non-government employers including Baker Manufacturing, Procter & Gamble, Crest Industries and Dresser Industrial Valve. The Port of Alexandria also affects Pineville's economy. Today, Port facilities include: a 40-ton crane for offloading, a 15,000-square-foot warehouse, 13,600-ton bulk fertilizer warehouse, a 3,400-ton bulk fertilizer dome structure and a 5,000-ton dome. The petroleum offloading facility includes two 55,000 bbl tanks, one 15,000 bbl tank capable of handling two barges and five truck off-loading simultaneously. There is also a general cargo dock with access to rail and a hopper barge unloading dock with conveyor system. Today's modern facilities and the Port's central location with its connection to the Mississippi River provide excellent opportunities for importers and exporters.

The city is a 5-minute drive to Alexandria, which is the perfect place to spend the day. The city is home to Alexandria Zoological Park which is a 33-acre zoo home to about 500 animals. The city is also home to the Alexandria Museum of Art which opened its doors in 1977 in the historic Rapides Bank and Trust Company Building. The city includes the Kent Plantation House which is the oldest standing structure in Central Louisiana and is listed since 1971 in the National Register of Historic Places. The city is also home to the Forts Randolph and Buhlow State Historic Site.









## TENANT PROFILE

Jiffy Lube International, Inc. ("Jiffy Lube"), has more than 2,200 franchised service centers in North America and serves approximately 20 million customers each year. Jiffy Lube pioneered the fast oil change industry in 1971 by establishing the first drive-through service bay, providing customers with fast, professional service for their vehicles.

In June 2011, Jiffy Lube introduced a new program called Oil Change Schedule (OCS). The new program allows Jiffy Lube customers to choose how often they have their oil changed based on a number of variables including vehicle manufacturer recommendations, driving habits, and road conditions. The OCS program moves away from the old model of changing oil every 3,000 miles and provides a schedule that is unique for each driver. This new program has helped the company receive thousands of new clients.

Today the company is headquartered in Houston, Texas and the company is a subsidiary of Royal Dutch Shell since 2002. Royal Dutch Shell PLC, commonly known as Shell, is a British-Dutch oil and gas company headquartered in the Netherlands and incorporated in the United Kingdom. It is one of the oil and gas "supermajors" and the third-largest company in the world measured by 2018 revenues (and the largest based in Europe). In the 2019 Forbes Global 2000, Shell was ranked as the ninth-largest company in the world (and the largest outside China and the United States), and the largest energy company.













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This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

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