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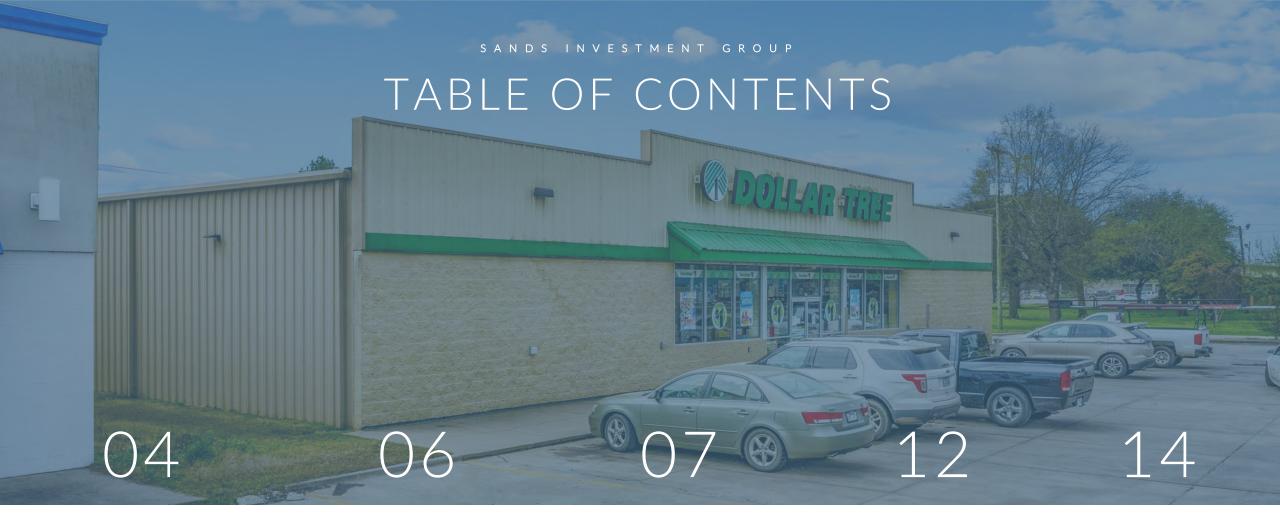
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INVESTMENT OVERVIEW

Investment Summary Investment Highlights

LEASE ABSTRACT

Lease Summary Rent Roll PROPERTY OVERVIEW

Property Images Location, Aerial & Retail Maps AREA OVERVIEW

City Overview Demographics

TENANT OVERVIEW

Tenant Profile

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# INVESTMENT SUMMARY

Sands Investment Group is Pleased to Exclusively Offer For Sale the 8,320 SF Dollar Tree Located at 415 West Michigan Street in Stuttgart, AR. This Opportunity Includes Over 4 Years Remaining on a High-Quality Tenant With a Strong Corporate Guarantee, Providing For a Secure Investment.

#### OFFERING SUMMARY

| PRICE        | \$1,049,887 |
|--------------|-------------|
| CAP          | 8.00%       |
| NOI          | \$83,991    |
| PRICE PER SF | \$126.18    |
| GUARANTOR    | Dollar Tree |

### PROPERTY SUMMARY

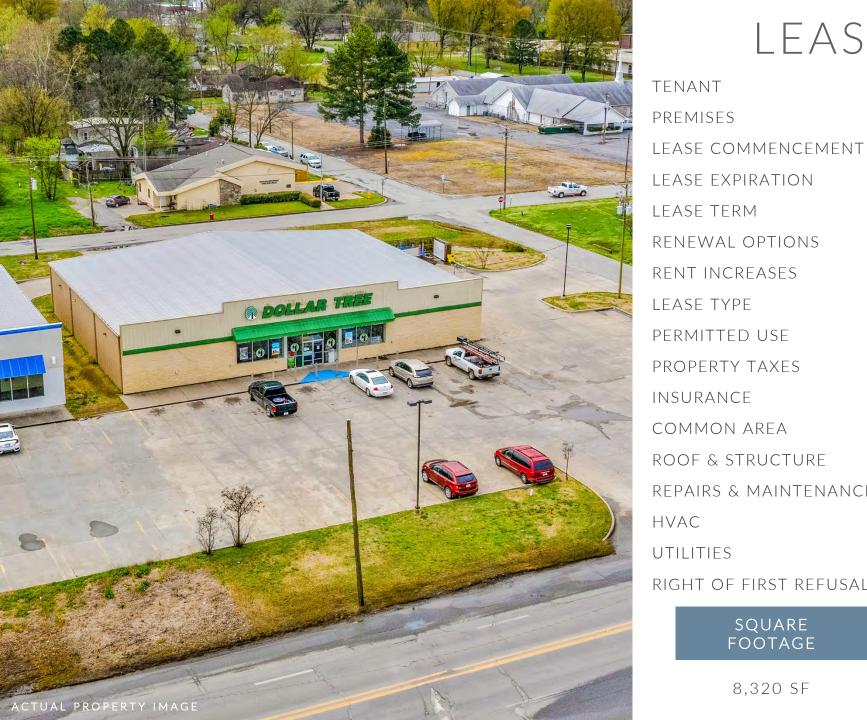
| ADDRESS       | 415 West Michigan Street |
|---------------|--------------------------|
|               | Stuttgart, AR 72160      |
| COUNTY        | Arkansas                 |
| BUILDING AREA | 8,320 SF                 |
| LAND AREA     | 0.68 SF                  |
| BUILT         | 2013                     |



### HIGHLIGHTS

- Strong Corporate Guarantee From Dollar Tree
- The Store Was Built in 2014 as a Prototype Family Dollar That Was Converted to a Dollar Tree in August 2015
- Located on W Michigan St (Hwy 79) Between N Spring St and N Lowe St and Enjoys Access Points From All Three Roads
- Stuttgart is Just 1 Hour to Little Rock, 40 Minutes to Pine Bluff and Almost 2 Hours to Memphis, Tennessee
- Stuttgart is Known For Holding the World Championship Duck Calling Contest Each November; The Contest Started in 1936 and the Winner is Often Catapulted Into a Promising Career in the Outdoor Industry

- Major Employers in the Area Are: Lennox Industries (Air Conditioning Factory), Stratton Seed (Marketer of Soybeans), Producers Rice Mill and Riceland Foods Inc Corporate Office, and the Rice Mill and Grocery Store; Riceland is the World's Largest Millers and Marketers of Rice
- Flanked By the Bayou Meto State Game Area (34,000 Acres) With Opportunities For Fishing, Hunting and Camping; The White River National Wildlife Refuge (161,000 Acres) is Home to Several Migrating Ducks and Geese, as Well as Bald Eagles, Black Bears and Woodpeckers
- Nearby Tenants Include: Dollar General, Shell, USPS, Economy Inn Express, Days Inn, Quality Inn, Valero, BancorpSouth and Ace Hardware



## LEASE SUMMARY

Dollar Tree TENANT

PREMISES A Building of Approximately 8,320 SF

October 11, 2013

June 30, 2024

4+ Years Remaining LEASE TERM

RENEWAL OPTIONS

RENT INCREASES

LEASE TYPE

PERMITTED USE

PROPERTY TAXES

INSURANCE

COMMON AREA

**ROOF & STRUCTURE** 

REPAIRS & MAINTENANCE

HVAC

UTILITIES

RIGHT OF FIRST REFUSAL

6 x 5 Years

10% at Options

NN+

Discount / Dollar Store

Tenant Reimburses Landlord

Tenant Reimburses Landlord

Tenant & Landlord Share Responsibility

Landlord's Responsibility

Landlord's Responsibility

Tenant's Responsibility

Tenant's Responsibility

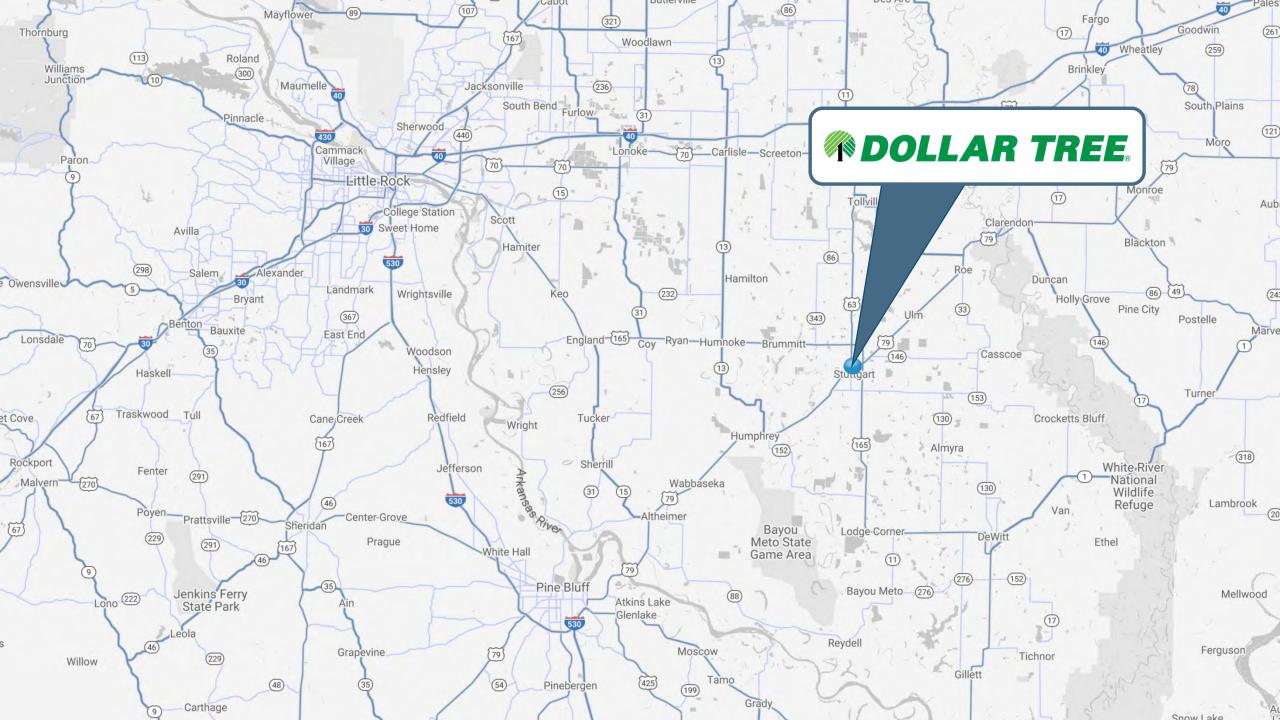
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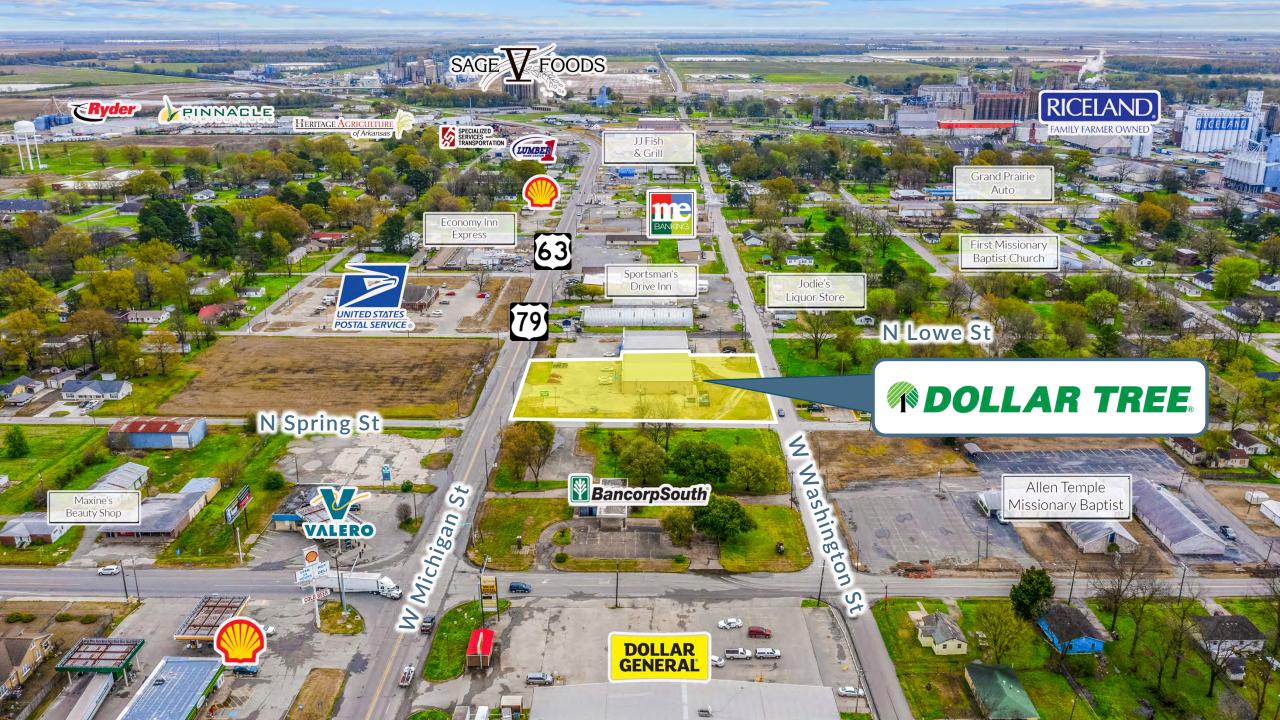
| SQUARE   | ANNUAL    | RENT    |
|----------|-----------|---------|
| FOOTAGE  | BASE RENT | PER SF  |
| 8,320 SF | \$83,991  | \$10.10 |















#### STUTTGART | ARKANSAS COUNTY | AR

Stuttgart is the county seat of the northern district of Arkansas County in the state of Arkansas. It is located on U.S. Route 165, approximately 45 miles southeast of Little Rock; and on U.S. Route 79 approximately 110 miles west of Memphis, Tennessee. Stuttgart is also on the Union Pacific Railroad between Memphis, Tennessee, and Pine Bluff, Arkansas. As of the 2018 estimate census, the city had a population of 8,773 residents.

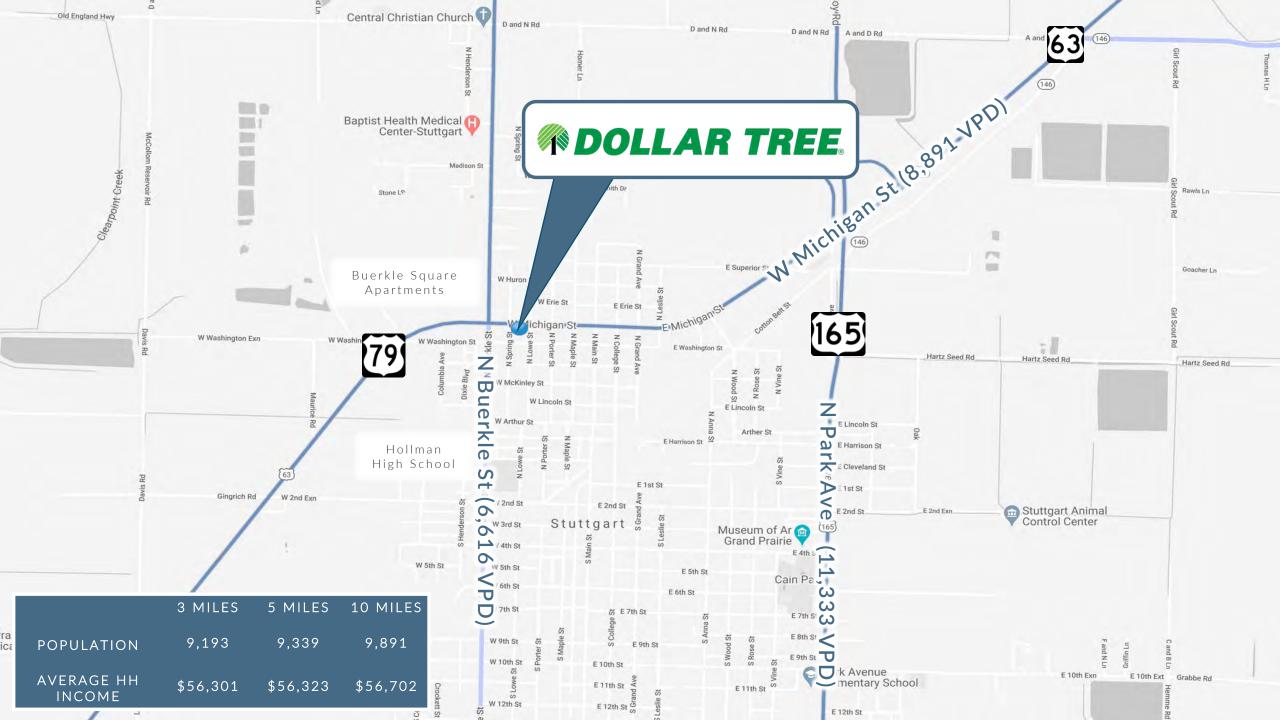
Stuttgart is home to many companies. The city is home to Mack's Prairie Wings, known around the world as the premier waterfowl sports outfitter, through their store and online presence. During the third week in November, Stuttgart holds the World Championship Duck Calling Contest that brings in people of all ages from around the world to show off their talent using a duck call. The city is home to the Riceland Foods, a farmer-owned agricultural marketing cooperative and world's largest miller and marketer of rice, headquarters are in Stuttgart. Producers Rice Mill, another farmer-owned agricultural marketing cooperative that is also among the largest millers and marketers of rice is also headquartered in Stuttgart. The city is home to the Lennox Industries, which is an air conditioner factory. Stuttgart is home to Stratton Seed, a large marketer of soybeans, and soybean seed. Stuttgart is also home to Layne Arkansas, a business that installs water pumping wells to irrigate farms, and also installs city water systems.

Stuttgart is home to the Museum of the Arkansas Grand Prairie which has displays celebrating the history of Stuttgart, and the surrounding Grand Prairie area. There is also an annual Arts Festival held in the Grand Prairie Center on the campus of Phillips County Community College in Stuttgart. There is an annual Wings Over The Prairie Festival every November, from Wednesday through Saturday, during Thanksgiving week. The festival features the World's Championship Duck Calling Contest, carnival rides, craft tents, and a Queen Mallard Pageant, all celebrating duck hunting which is Stuttgart's biggest tourist attraction.









## TENANT PROFILE

Dollar Tree Stores, Inc., is an American chain of discount variety stores that sells items for \$1 or less. Headquartered in Chesapeake, Virginia, it is a Fortune 500 company and operates over 15,288 stores throughout the 48 contiguous U.S. state and five provinces in Canada as of February 1, 2020. Its stores are supported by a nationwide logistics network of eleven distribution centers. The company operates one-dollar stores under the names of Dollar Tree and Dollar Bills. The company also operates a multiprice-point variety chain under Family Dollar.

Dollar Tree competes in the dollar store and low-end retail markets. Each Dollar Tree stocks a variety of products including national, regional, and private-label brands. Departments found in a Dollar Tree store include health and beauty, food and snacks, party, seasonal décor, housewares, glassware, dinnerware, household cleaning supplies, candy, toys, gifts, gift bags and wrap, stationery, craft supplies, teaching supplies, automotive, electronics, pet supplies, and books. Most Dollar Tree stores also sell frozen foods and dairy items such as milk, eggs, pizza, ice cream, frozen dinners, and pre-made baked goods. In August 2012, the company began accepting manufacturer's coupons at all of its store locations.





**FOUNDED** 



# OF LOCATIONS

15.288+





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This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

The information contained in this Offering Memorandum has been obtained from sources we believe to be reliable; however, Sands Investment Group has not verified, and will not verify, any of the information contained herein, nor has Sands Investment Group conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.

By receipt of this Memorandum, you agree that this Memorandum and its contents are of confidential nature, that you will hold and treat it in the strictest confidence and that you will not disclose its contents in any manner detrimental to the interest of the Owner. You also agree that by accepting this Memorandum you agree to release Sands Investment Group and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.



