

FAMILY DOLLAR 10-Year / Net-Lease Algoma, WI



- Recent Lease Extension to 2025
- . Low Price Point Credit Tenant
- . \$52K+ Average HHI at 1-Mile Radius
- . NN Minimal Landlord Responsibilities



Actual location shown *

2301 Lake Street - Algoma, WI 54201

Building Size: 8,000 Square Feet

Land Size: Approx. 1.26 Acres

Parking: Adequate

Subway, Algoma High School, **Area Tenants:**

Algoma Fire & Rescue, Algoma

Family Dentistry

FAMILY DOLLAR — NN LEASE

PURCHASE PRICE: \$513,224 (CAP RATE 8.50%)



Current NOI:

Initial Rent Commencement:

Lease Expiration:

Initial Lease Term:

Renewal Options:

Rent Increases:

\$43,624.02 (\$5.45 per building SF)

June 2006

June 30, 2025

10-Year - Net-Lease

Six (6) / 5 Year Renewals

10% Increase in Options

Demographics:

Population:

Median Income:

Average Income:

1-MILE	3-MILE	5-MILE
2,265	3,863	4,621
\$42,795	\$45,993	\$48,296
\$52,603	\$59,772	\$63,070

Tenant

Responsibility:

Real Estate Taxes, Increases in Insurance above "Base Year", Minor repairs including parking lot and

HVAC maintenance

Lessor

Responsibility:

Lease **Guarantor:** Building Insurance - "Base Year",

Roof, Structure, Major CAM/HVAC/Parking Lot

Family Dollar Corporation A wholly owned subsidiary of

Dollar Tree, Inc. NASDAO: DLTR

CONTACT INFORMATION

Gregory Fitzgerald M

(800) 385-6421

www.tri-oak.com gfitz@tri-oak.com

WI Broker of Record #52435-90

David Lange

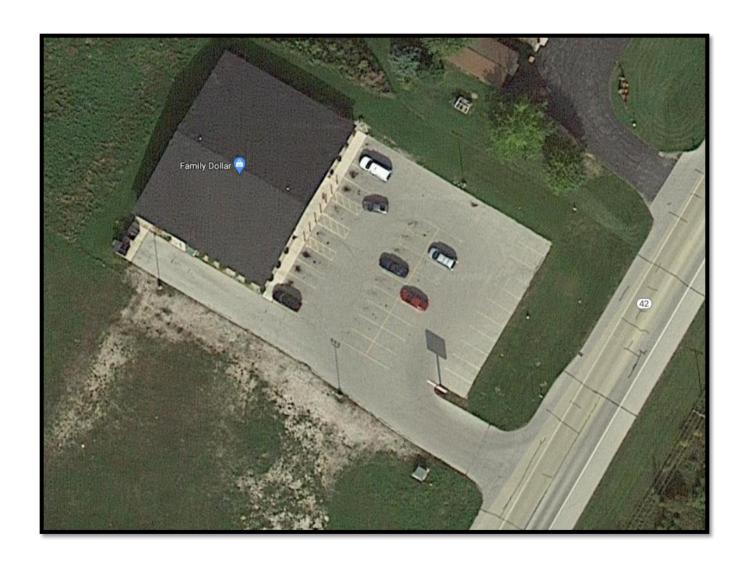
Commercial Investment Partners, LLC

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PURCHASE PRICE: \$513,224 (CAP RATE 8.50%)

Aerial View of Site



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Aerial View with Tenants & Traffic Generators



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PURCHASE PRICE: \$513,224 (CAP RATE 8.50%)

National Retailers Within 10-Mile Radius

Red: 5 Mile Radius
Green: 10 Mile Radius



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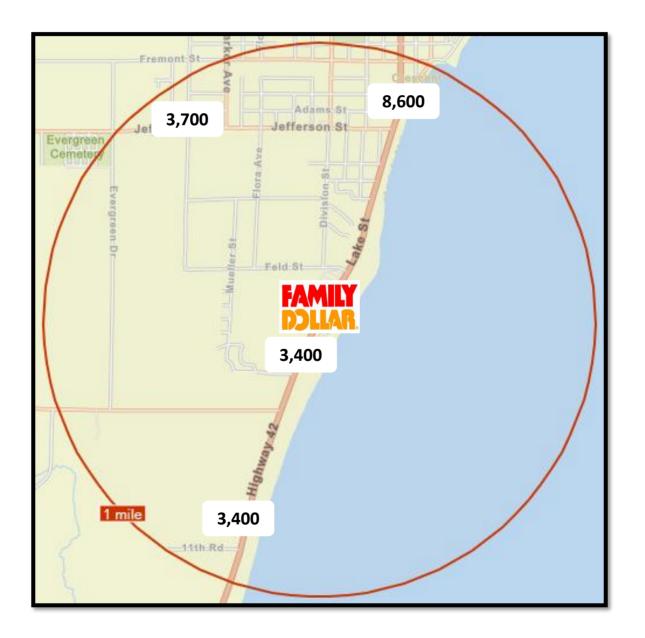
Traffic Counts

Data from: 2018

FAMILY DOLLAR — NN LEASE

PURCHASE PRICE: \$513,224 (CAP RATE 8.50%)

Red: 1 Mile Radius



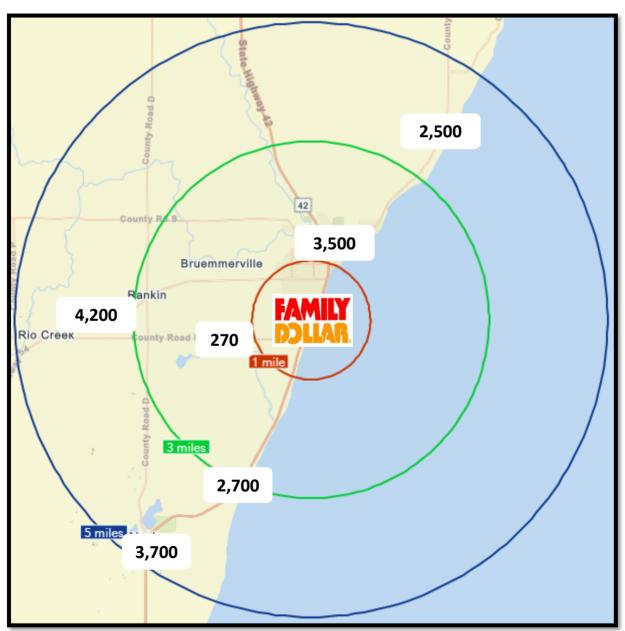
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Traffic Counts
Data from: 2018

PURCHASE PRICE: \$513,224 (CAP RATE 8.50%)

Red: 1 Mile Radius
Green: 3 Mile Radius
Blue: 5 Mile Radius

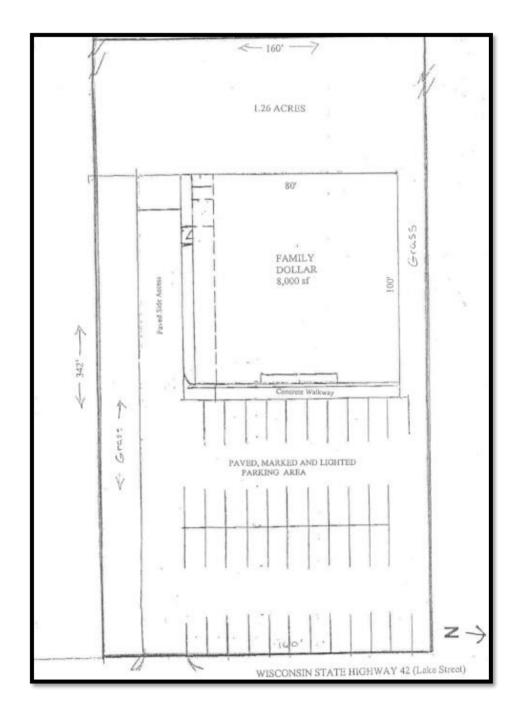


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Site Plan

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Corporate Profile



2017 STORE COUNT INCREASE

4.6% 2.6% FAMILY DOLLAR

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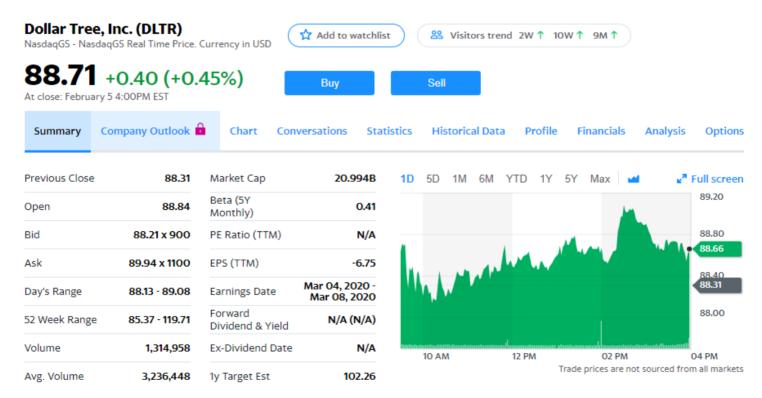




Corporate Profile

Business Summary

Dollar Tree, Inc. operates discount variety retail stores in the United States and Canada. It operates through two segments, Dollar Tree and Family Dollar. The Dollar Tree segment offers merchandise at the fixed price of \$1.00. It provides consumable merchandise, including candy and food, and health and beauty care products, as well as everyday consumables, such as household paper and chemicals, and frozen and refrigerated food; various merchandise comprising toys, durable housewares, gifts, stationery, party goods, greeting cards, softlines, and other items; and seasonal goods, which include Valentine's Day, Easter, Halloween, and Christmas merchandise. This segment operates 6,650 stores under the Dollar Tree and Dollar Tree Canada brands, as well as 11 distribution centers in the United States and 2 in Canada, and a store support center in Chesapeake, Virginia. The Family Dollar segment operates general merchandise discount retail stores that offer consumable merchandise, which comprise food, tobacco, health and beauty aids, household chemicals, paper products, hardware and automotive supplies, diapers, batteries, and pet food and supplies; and home products, including housewares, home décor, and giftware, as well as domestics, such as comforters, sheets, and towels. It also provides apparel and accessories merchandise comprising clothing, fashion accessories, and shoes; and seasonal and electronics merchandise, which include Valentine's Day, Easter, Halloween, and Christmas merchandise, as well as personal electronics that comprise pre-paid cellular phones and services, stationery and school supplies, and toys. This segment operates 8,185 stores under the Family Dollar brand, 11 distribution centers, and a store support center in Matthews, North Carolina. Dollar Tree, Inc. was founded in 1986 and is headquartered in Chesapeake, Virginia.



As of: 02/06/2020 - Source: https://finance.yahoo.com/quote/DLTR?p=DLTR

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