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INVESTMENT OVERVIEW

Investment Summary Investment Highlights

LEASE ABSTRACT

Lease Summary Rent Roll PROPERTY OVERVIEW

Property Images Location, Aerial & Retail Maps AREA OVERVIEW

City Overview Demographics

TENANT OVERVIEW

Tenant Profile

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INVESTMENT SUMMARY

Sands Investment Group is Pleased to Exclusively Offer For Sale the 1,300 SF Take 5 Oil Change at 2604 S Highway 301 in Tampa, FL. This Opportunity Includes a Long-Term 11 Year Absolute Triple Net (NNN) Ground Lease With Zero Landlord Responsibilities, Providing For a Secure Investment.

OFFERING SUMMARY

 PRICE
 \$1,369,321

 CAP
 5.25%

 NOI
 \$71,889

 PRICE PER SF
 \$1,053.32

 GUARANTOR
 Corporate

PROPERTY SUMMARY

ADDRESS 2604 S Highway 301
Tampa, FL 33619
COUNTY Hillsborough
BUILDING AREA 1,300 SF
LAND AREA 1.42 AC
BUILT 2020



HIGHLIGHTS

- New Construction Store Opened February 2020
- Long-Term 11 Year Absolute Triple Net (NNN) Ground Lease With Zero Landlord Responsibilities
- Corporate Guaranty From Driven Systems, LLC
- Take 5 Oil Change Has Been in Business For Over 33 Years and Has Designed the First "5 Minute Drive-Thru Oil Change" Where Customers Can Stay in Their Car During the Process
- Driven Brands, Inc. Operates as an Automotive Franchise Company That Provides Aftermarket Services and Has Over 2,800 Locations
- Driven Brands is a Subsidiary of Roark Capital Group,
 Which Operates Over 30,000 Units Across 64 Franchise
 Brands in All 50 States and 78 Countries

- Strategically Located Just Off a Busy Signalized Intersection With Dual Access From Hwy 301 and Causeway Blvd With a Combined Traffic Count of Over 140,800 Vehicles Per Day
- Excellent Demographics Located in a Dense Residential Neighborhood With a Population of Over 91,057 Residents Making an Average Household Income of \$64,845 Within a 3-Mile Radius
- The Area Within a 5-Mile Radius of This Property is Expected to Experience a 10% Growth Rate By 2024
- Positioned With Direct Access to Interstate 75 the North/South State Corridor to Venice, Fort Myers and East to Into Fort Lauderdale
- Nearby Tenants Include: Publix, Starbucks, McDonald's, Pizza Hut, Walmart, Subway, Home Depot, Burger King, Dunkin' and More



LEASE SUMMARY

TENANT

Take 5 Oil Change

PREMISES

A Building of Approximately 1,300 SF

LEASE COMMENCEMENT

February 28, 2020

LEASE EXPIRATION

February 28, 2031

LEASE TERM

~11 Years Remaining

RENEWAL OPTIONS

4 x 5 Years

RENT INCREASES

10% in Year 6 and Options

LEASE TYPE

Ground Lease

PERMITTED USE

Automotive

PROPERTY TAXES

Tenant's Responsibility

INSURANCE

Tenant's Responsibility

COMMON AREA

Tenant's Responsibility

ROOF & STRUCTURE

Tenant's Responsibility

REPAIRS & MAINTENANCE

Tenant's Responsibility

HVAC

Tenant's Responsibility

UTILITIES

Tenant's Responsibility

No

RIGHT OF FIRST REFUSAL

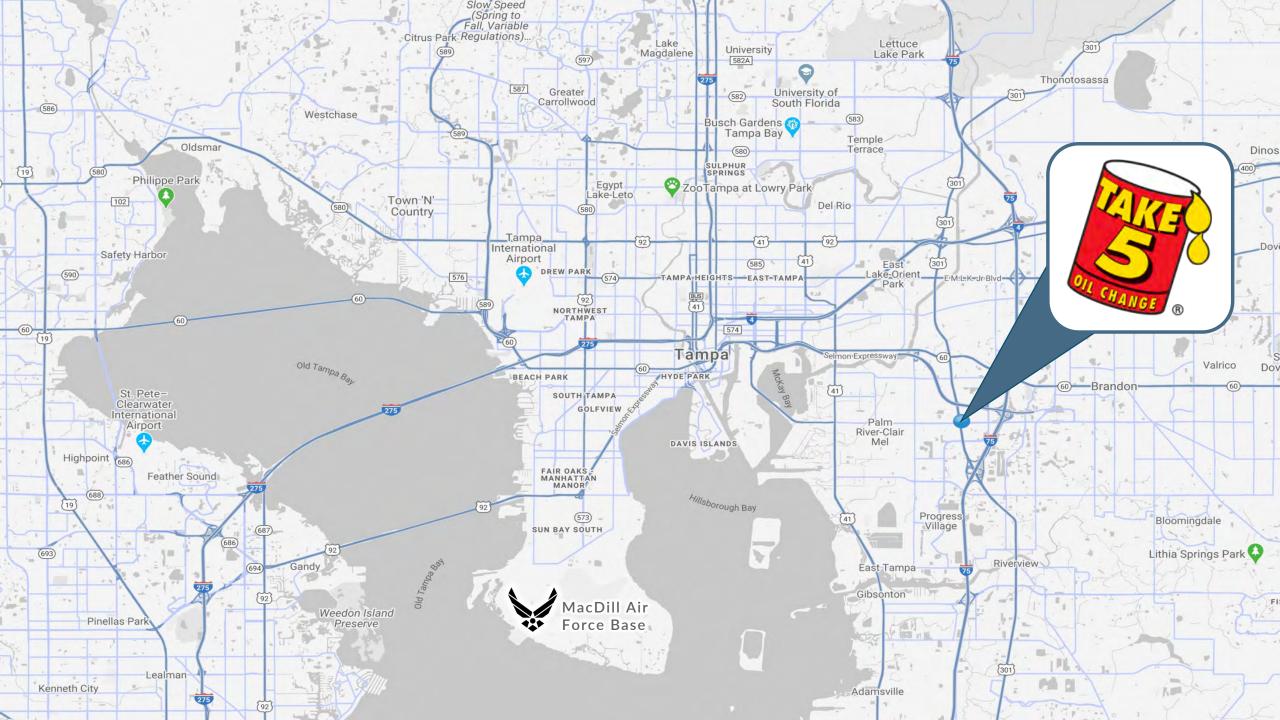
SQUARE	ANNUAL	RENT
FOOTAGE	BASE RENT	PER SF
1,300 SF	\$71,889	\$55.30

















TAMPA | HILLSBOROUGH COUNTY | F

Tampa is a major city in, and the county seat of, Hillsborough County, Florida. It is on the west coast of Florida on Tampa Bay, near the Gulf of Mexico. Tampa is the largest city in the Tampa Bay Area. With a population of 392,890 residents in 2018, Tampa is the third-largest city in Florida, after Miami and Jacksonville. The bay's port is the largest in the state, near downtown's Channel District. Bayshore Boulevard runs along the bay, and is east of the historic Hyde Park neighborhood. Today, Tampa is part of the metropolitan area most commonly referred to as the "Tampa Bay Area". For U.S. Census purposes, Tampa is part of the Tampa-St. Petersburg-Clearwater, Florida Metropolitan Statistical Area. The four-county area is composed of roughly 3.1 million residents, making it the second largest metropolitan statistical area (MSA) in the state, and the fourth largest in the Southeastern U.S.

Finance, retail, healthcare, insurance, shipping by air and sea, national defense, professional sports, tourism, and real estate all play vital roles in the area's economy. Several Fortune 1000 companies are headquartered in Tampa, including OSI Restaurant Partners, WellCare, TECO Energy, and Raymond James Financial. MacDill Air Force Base remains a major employer as the parent installation for over 15,000 active uniformed military in the Tampa Bay area. Tampa's port is now the seventh largest in the nation and Florida's largest tonnage port, handling nearly half of all seaborne commerce that passes through the state. Tampa ranks second in the state behind Miami in terms of cruise ship travel. Besides smaller regional cruise ships such as Yacht Starship and SunCruz Casino, Tampa also serves as a port of call for three cruise lines: Holland America's MS Ryndam, Royal Caribbean's Grandeur of the Seas and Radiance of the Seas, and Carnival's Inspiration and Legend.

Tampa is a city on Tampa Bay, along Florida's Gulf Coast. A major business center, it's also known for its museums and other cultural offerings. Busch Gardens is an African-themed amusement park with thrill rides and animal-viewing areas. The historic Ybor City neighborhood, developed by Cuban and Spanish cigar-factory workers at the turn of the 20th century, is a dining and nightlife destination. The city is also home to the Florida Aquarium which is a 250,000-square-foot aquarium home to exotic animals.









TENANT PROFILE

Take 5 Oil Change first opened in Metairie, Louisiana in 1984 and they currently own and operate locations in 18 states across the country! Take 5 Oil Change has been serving customers for more than 30 years and their mission is to set service standards and achieve customer satisfaction standards that exceed every customer's expectation by maintaining the highest possible level of employee training and development. In 1996, Take 5 designed the first "5 Minute Drive-Thru Oil Change" location. The company is the market leader in speed and quality, and is the fastest growing quick lube chain in the country. Their revolutionary drive-through oil change services can be found in over 500 locations in 17 states. As the company continues to expand their brand, their focus is to grow through franchising in the Southeast United States.

Take 5 Oil Change was acquired by Driven Brands in March 2016, which has helped the brand grow tremendously. Driven Brands™, headquartered in Charlotte, NC, is the parent company of North America's leading automotive aftermarket brands across four distinct verticals: Repair & Maintenance, housing Meineke Car Care Centers®; Paint & Collision, housing Maaco®, CARSTAR®, and ABRA®; Distribution, housing 1-800-Radiator & A/C®; and Quick Lube, housing Take 5 Oil Change®. Driven Brands has over 2,800 centers across North America, and combined; all businesses generate more than \$2.8 billion in system sales and service approximately 8 million vehicles annually.











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This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

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By receipt of this Memorandum, you agree that this Memorandum and its contents are of confidential nature, that you will hold and treat it in the strictest confidence and that you will not disclose its contents in any manner detrimental to the interest of the Owner. You also agree that by accepting this Memorandum you agree to release Sands Investment Group and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.



