

FAMILY DOLLAR

6704 S M221, Brimley, MI 49715

Exclusively listed by:

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Representative Phot

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CLICK ON THE FOLLOWING LINKS: Drone Video





Google Map



Street View

EXECUTIVE SUMMARY





	LEASE SUMMARY	
\$1,007,000	Lease Type:	Double Net
	Taxes / Insurance / CAM:	Tenant Responsibility
\$74,000	Roof / Structure:	Landlord Responsibility
Cap Rate: 7.35%	Term Remaining:	9.5 Years
	Original Lease Term:	12 Years
1.0 Acres	Commencement Date:	7/1/2017
2017	Current Term Expiration:	6/30/2029
2017	Options:	(6) Five-Year Options
8,320	Increases:	In Options
¢121 02	Guarantor:	Corporate Gurantee
φ121.03	Right of First Refusal:	No
	\$74,000 7.35% 1.0 Acres 2017	\$1,007,000 Lease Type: Taxes / Insurance / CAM: \$74,000 Roof / Structure: Term Remaining: Original Lease Term: 1.0 Acres Commencement Date: Current Term Expiration: Options: 8,320 Increases: Guarantor:

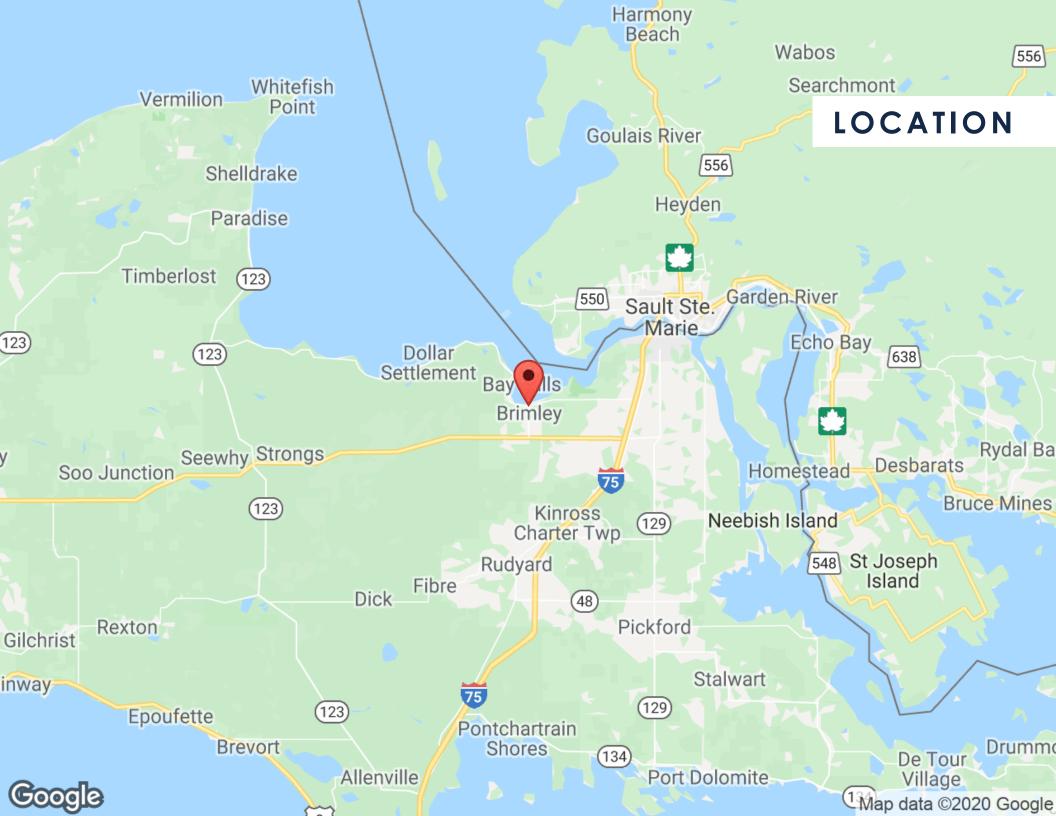
PROPERTY HIGHLIGHTS

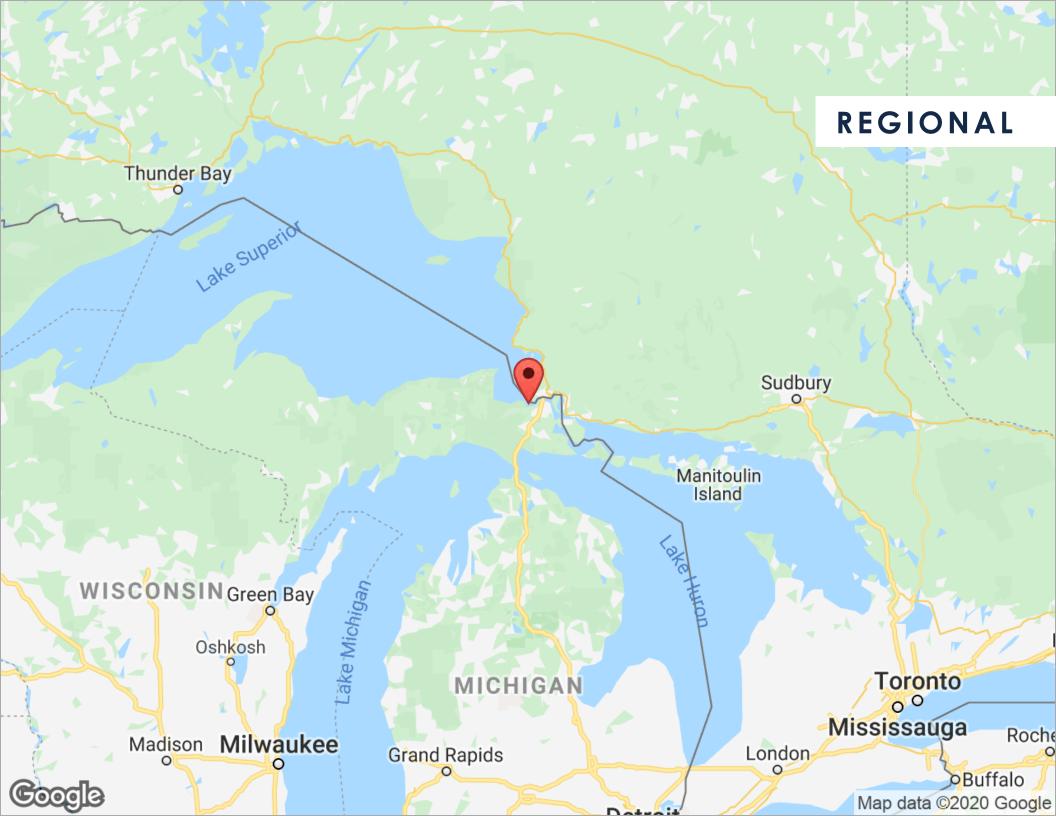
- 2017 Construction Family Dollar 9.5 Year Remaining
- 12 Year Double Net(NN) Lease Commenced July, 2017
- Double Net Lease Minimal Landlord Responsibilities
- 15 Year Roof Warranty
- Family Dollar: BBB- | Over 8,000 Stores in 46 States
- (6) Five-Year Renewal Options with Increases
- No Dollar Store Competition Within 15 Miles
- Average Household Income is over \$66,000 Within a 5 Mile Radius
- Dollar Tree 2018 Revenue: \$23.5 Billion

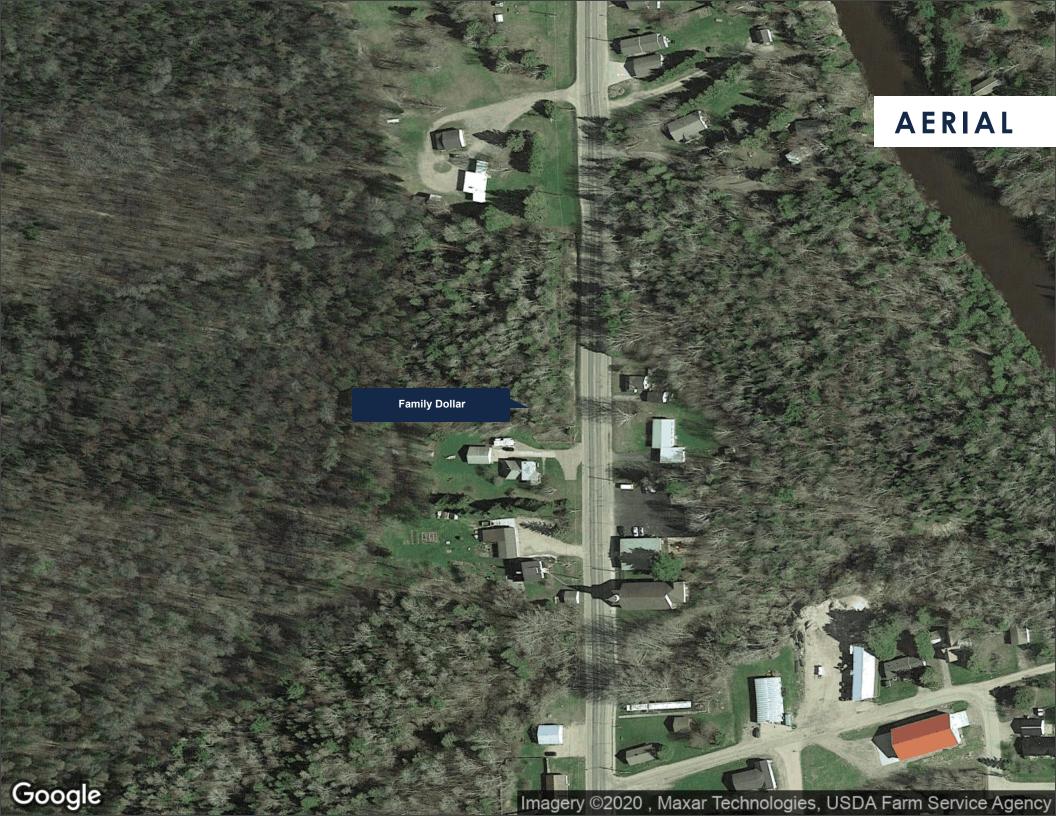












[550] 550 Dollar ettlement Mission Bay Mills Raco Dafter 75 **Google** Kinross Map data ©2020 Google

DEMOGRAPHICS MAP

POPULATION	1 MILE	3 MILES	5 MILES
Total population	269	539	2,825
Median age	37.8	37.4	37.6
Median age (Male)	37.9	37.5	37.6
Median age (Female)	37.7	37.4	37.5
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
HOUSEHOLDS & INCOME Total households	1 MILE	3 MILES 222	5 MILES 1,099
Total households	111	222	1,099

^{*} Demographic data derived from 2010 US Census

FAMILY DOLLAR & DOLLAR TREE





FAMILY DOLLAR

When it comes to getting value for everyday items for the entire family in an easy to shop, neighborhood location, Family Dollar is the best place to go. One of the nation's fastest growing retailers, Family Dollar offers a compelling assortment of merchandise for the whole family ranging from household cleaners to name brand foods, from health and beauty aids to toys, from apparel for every age to home fashions, all for everyday low prices. While shoppers can find many items at \$1 or less, most items in the store are priced below \$10, which makes shopping fun without stretching the family budget.

Family Dollar offers a compelling mix of merchandise for the whole family. Ranging from an expanded assortment of refrigerated and frozen foods and health and beauty items to home decor and seasonal items, Family Dollar offers the lowest possible price, the name brand and quality private-brand merchandise customers need and use every day.

DOLLAR TREE

Effective August 3, 2015, Family Dollar was acquired by Dollar Tree, Inc. (NASDAZ:DLTR), which has a BBB- rating with Standard and Poor's. They operate the Dollar Tree brand separately and offer items, frequently for "\$1". They carry many similar items as Family Dollar, but tend to focus more on gift, party and other non-essential convenience items. As a result of the acquisition, the combined number of locations of Family Dollar and Dollar Tree retail stores is over 13,600 in 48 states and five Canadian provinces. Stores operate under the banners Family Dollar, Dollar Tree, Dollar Tree Canada, and Deals. The combination of Family Dollar and Dollar Tree creates the largest Dollar Store chain in North America and generates significant efficiencies in sourcing and procurement, SG&A leverage, distribution and logistics efficiency, and through format optimization.



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