

# FAMILY RETAIL PROPERTY FOR SALE

# FAMILY DOLLAR

320 1st Street, Glenwood City, WI 54013

## Exclusively listed by:

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In conjunction with: DAVID LANGE

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# **FAMILY DOLLAR**

320 1st Street | Glenwood City, WI 54013

# CLICK ON THE FOLLOWING LINKS:

Drone Video 🖤 Google Map

Street View

# **EXECUTIVE SUMMARY**



OFFERING SUMMARY	
List Price:	\$1,
NOI:	
Cap Rate:	
Land Acreage:	1
Year Built:	
Building Size:	
Price / SF:	

### LEASE SUMMARY

,020,500	Lease Type:
	Taxes / Insurance / CAM:
\$75,000	Roof / Structure:
7.05%	Term Remaining:
7.35%	Original Lease Term:
I.0 Acres	Commencement Date:
	Current Term Expiration:
2017	Options:
	Increases:
8,320	Guarantor:
\$122.66	Right of First Offer:

**Right of First Refusal:** 



# **PROPERTY HIGHLIGHTS**

**Double Net** 

9.5 Years

12 Years

9/30/2029

In Options

No

No

**Tenant Responsibility** 

(6) Five-Year Options

Corporate Gurantee

Landlord Responsibility

- 2017 Construction Family Dollar 9.5 Year Remaining
- 12 Year Double Net(NN) Lease Commenced October 2017
- Double Net Lease Minimal Landlord Responsibilities
- 15 Year Roof Warranty
- Family Dollar: BBB- | Over 8,000 Stores in 46 States
- (6) Five-Year Renewal Options with Increases
- No Dollar Store Competition Within 15 Miles
- Average Household Income is over \$67,000 Within a 5 Mile Radius

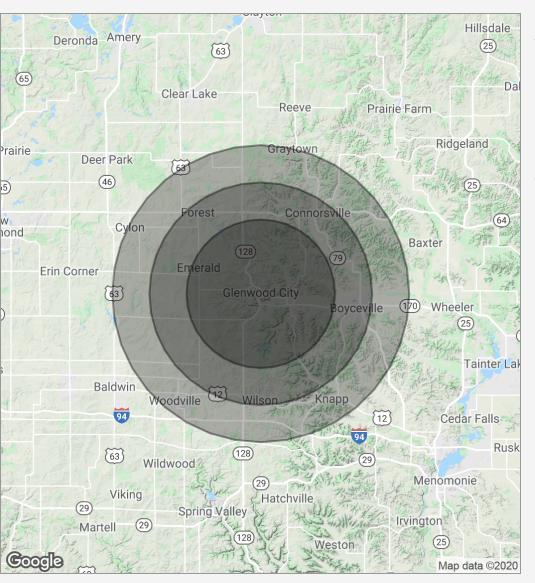












# **DEMOGRAPHICS MAP**

POPULATION	5 MILES	7.5 MILES	10 MILES
Total population	4,051	5,962	11,285
Median age	40.2	39.5	39.0
Median age (Male)	38.7	38.1	37.7
Median age (Female)	41.8	41.0	40.2
HOUSEHOLDS & INCOME	5 MILES	7.5 MILES	10 MILES
HOUSEHOLDS & INCOME Total households	<b>5 MILES</b> 981	<b>7.5 MILES</b> 2,393	<b>10 MILES</b> 4,497
Total households	981	2,393	4,497

\* Demographic data derived from 2010 US Census

# FAMILY DOLLAR & DOLLAR TREE



### FAMILY DOLLAR

When it comes to getting value for everyday items for the entire family in an easy to shop, neighborhood location, Family Dollar is the best place to go. One of the nation's fastest growing retailers, Family Dollar offers a compelling assortment of merchandise for the whole family ranging from household cleaners to name brand foods, from health and beauty aids to toys, from apparel for every age to home fashions, all for everyday low prices. While shoppers can find many items at \$1 or less, most items in the store are priced below \$10, which makes shopping fun without stretching the family budget.

Family Dollar offers a compelling mix of merchandise for the whole family. Ranging from an expanded assortment of refrigerated and frozen foods and health and beauty items to home decor and seasonal items, Family Dollar offers the lowest possible price, the name brand and quality private-brand merchandise customers need and use every day.

### **DOLLAR TREE**

Effective August 3, 2015, Family Dollar was acquired by Dollar Tree, Inc. (NASDAZ:DLTR), which has a BBB- rating with Standard and Poor's. They operate the Dollar Tree brand separately and offer items, frequently for "\$1". They carry many similar items as Family Dollar, but tend to focus more on gift, party and other non-essential convenience items. As a result of the acquisition, the combined number of locations of Family Dollar and Dollar Tree retail stores is over 13,600 in 48 states and five Canadian provinces. Stores operate under the banners Family Dollar, Dollar Tree, Dollar Tree, Canada, and Deals. The combination of Family Dollar and Dollar Tree creates the largest Dollar Store chain in North America and generates significant efficiencies in sourcing and procurement, SG&A leverage, distribution and logistics efficiency, and through format optimization.



RETAIL PROPERTY FOR SALE





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