### \*\*\* EXTREMELY HIGH VOLUME STORE \*\*\*



**TACO BELL** 

826 BROADWAY STREET QUINCY, ILLINOIS 62301

OFFERING MEMORANDUM

Represented by:
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### COMMERCIAL INVESTMENT ADVISORS, INC. CIA BROKERAGE COMPANY

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In Association with Illinois Licensed Broker:

CIA commercial investment a d v i s o r s

### INVESTMENT OVERVIEW

NAME TACO BELL

LOCATION 826 Broadway Street
Quincy, Illinois 62301

MAJOR CROSS STREETS SWC of Broadway St & 8th St

TENANT KBP INVESTMENTS, LLC dba. KBP FOODS

PURCHASE PRICE \$3,027,000

CAP RATE 5.65%

ANNUAL RENT \$171,000

GROSS LEASEABLE AREA 2.621 SF

**RENTAL ESCALATIONS** 7% every 5 Years

LEASE TYPE Absolute NNN

OWNERSHIP (Building & Land) Fee Simple

YEAR BUILT 2014

LOT SIZE ±0.71 Acre

**LEASE EXPIRATION** September 30, 2039

**OPTIONS** Two 5-Year Renewal Options

### POINTS OF INTEREST

RETAIL | SHOPPING | ENTERTAINMENT: Nearby retailers include Family Dollar, Dollar General, County Market, Walgreens, O'Reilly Auto Parts, Boost Mobile, Quincy has major retailers such as Walmart Supercenter, Kohl's, Lowe's Home Improvement, The Home Depot, Menards, Ashley Homestore, Dick's Sporting Goods, Farm & Home Supply, Sam's Club, Hobby Lobby, Big Lots, Slumberland Furniture, Hy-Vee, ALDI, JOANN Fabrics, Staples, Old Navy, T.J. Maxx, Maurices, Five Below, Petco, Save-A-Lot, Dollar Tree, Hibbett Sports, Harbor Freight Tools, Goodwill, CATO, CVS Pharmacy, Advance Auto Parts, AutoZone, AMC Theatres

**HIGHER EDUCATION:** 1 mile from **Quincy University** (a private Roman Catholic liberal arts university offering 40 undergraduate, 9 preprofessional & 3 graduate programs with total enrollment of 1,100)

**HEALTH CARE:** Less than half a mile from Blessing Hospital (a 307-bed acute-care hospital)

### INVESTMENT HIGHLIGHTS

**LEASE:** Brand New 20-Year Absolute NNN Lease with Attractive 7% Rental Escalations every 5 Years

TENANT: KBP Investments, LLC dba. KBP Foods is a 720+ Unit Operator that Encompasses All Restaurant Locations in 23 States and will Generate Sales in Excess of \$800 Million in 2019

**SEASONED LOCATION:** Extremely High Sales Volume Location (Well Above National Average), Successfully Open & Operating Since 2014 with an Attractive 8.01% Rent to Sales Ratio!

**TRAFFIC COUNTS:** Great Drive-by Visibility on Main East/West Thoroughfare in Quincy where Traffic Counts Exceed 21,510 CPD!

**2019 DEMOGRAPHICS (5-MI):** Total Population: 48,170 | Average Household Income: \$68,371



# FINANCIAL ANALYSIS

### SUMMARY

**TENANT** KBP Investments, LLC dba. KBP Foods **PURCHASE PRICE** \$3,027,000 CAP RATE 5.65% GROSS LEASABLE AREA 2,621 SF YEAR BUILT 2014

LOT SIZE ±0.71 Acre **EXPENSE** 

REIMBURSEMENT

**FINANCING** 

This is an Absolute NNN lease. Tenant is responsible for all expenses.

All Cash or Buyer to obtain new financing at Close of Escrow.

### RENT ROLI

TENANT INFO		LEASE TERMS	RENT SUMMARY		
TENANT NAME	SQ FT	TERM	INCREASE	RENT	ANNUAL INVESTOR RETURN
KBP Investments, LLC dba. KBP Foods	2,621	Years 1-5: <b>09/24/19</b> to 09/30/24	Current	\$171,000	5.65%
		Years 6-10: 10/01/24 to 09/30/29	7%	\$182,970	6.04%
		Years 11-15: 10/01/29 to 09/30/34	7%	\$195,778	6.47%
		Years 16-20: 10/01/34 to <b>09/30/39</b>	7%	\$209,482	6.92%
					6.27% AVG ANNUAL RETURN
RENEWAL OPTIONS	Sille.	1st Option: 10/01/39 to 09/30/44	7%	\$224,146	
		2 <sup>nd</sup> Option: 10/01/44 to 09/30/49	7%	\$239,836	

## TENANT OVERVIEW



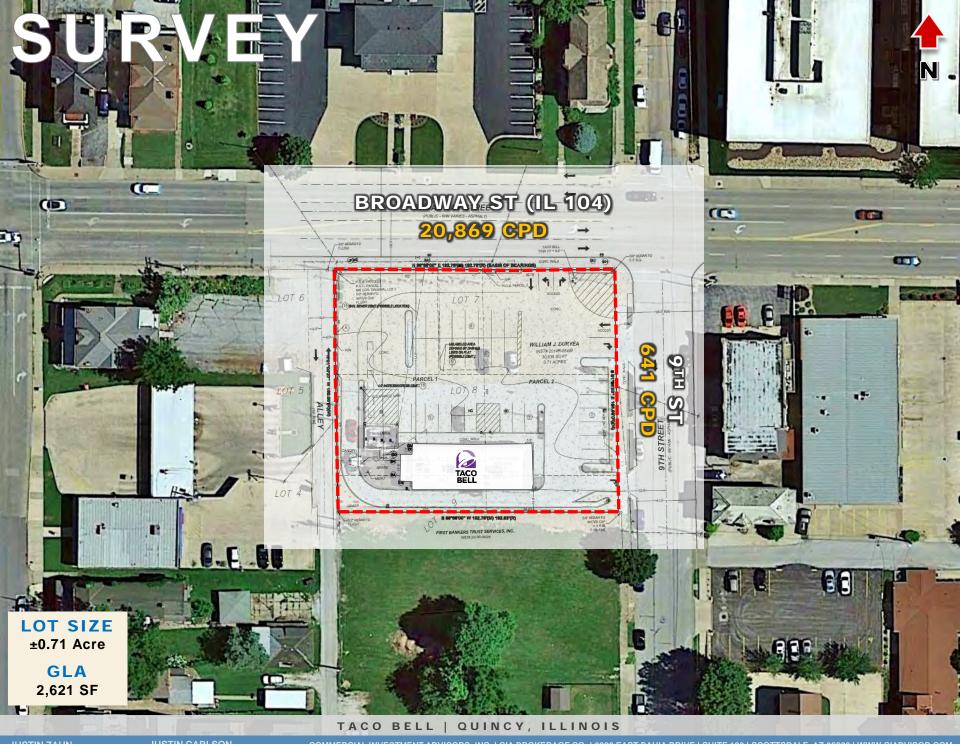
KBP Foods operates **720+ restaurants in 23 states** and has Regional Vice Presidents in every major geographical region. The Corporate Office and Restaurant Support Center are located in Overland Park, Kansas.



The success KBP Foods has had with growth through acquisition is directly correlated to diligent selection criteria, prudent and responsible capital structure and industry leading operational talent. Ultimately giving their people significant opportunity to growth themselves personally, professionally and financially.

You can find out more about the Tenant by visiting their website: <a href="http://www.kbp-foods.com/">http://www.kbp-foods.com/</a>





# FACING NORTH





TACO BELL | QUINCY, ILLINOIS

# FACING SOUTH



TACO BELL | QUINCY, ILLINOIS

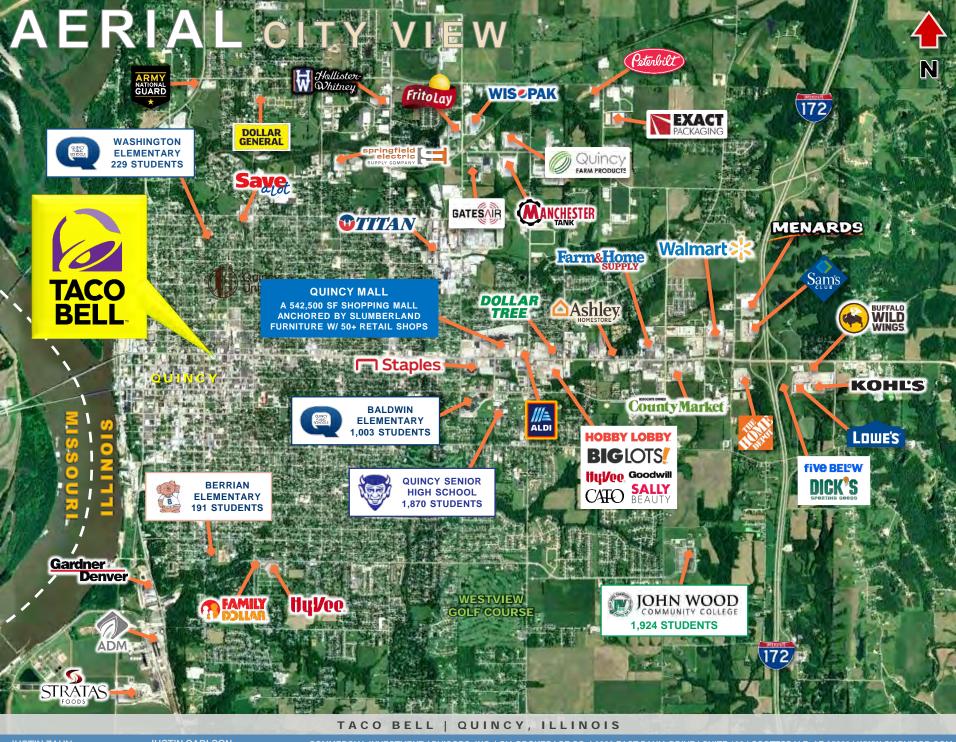
# FACING WEST



TACO BELL | QUINCY, ILLINOIS







### LOCATION OVERVIEW



Quincy, known as Illinois's "Gem City," is a city in and the county seat of Adams County, Illinois. Quincy has a total area of 15.9 square miles, making it the largest city and central hub of the Tri-State region. Quincy is located along the eastern bank of the Mississippi River atop 90-foot limestone bluffs which overlook a wide expanse of the river and a natural harbor. Adams County is home to a diverse economic base of 100 manufacturers, commercial services and a growing retail sector. There an industrial mix of century-old, family-owned, hi-tech and small businesses, with a retail balance of a thriving historic downtown district as well as national chains.

**Blessing Hospital** is a 307-bed acute-care hospital. A not-for-profit, non-tax supported independent hospital, Blessing is committed to providing compassionate, high-quality care using advanced technology in state-of-the art, comfortable facilities. The hospital is the largest and most sophisticated medical center in a 100-mile radius. They have a medical staff of more than 240 physicians and a team of more than 2,000 employees.

**Quincy Public School District #172** is a large unit district located in west central Illinois. The QPS mission is to educate students and teachers to achieve personal excellence. QPS is a Pre K -12 district with more than 6,000 enrolled students and over 1,200 faculty and staff.

**Quincy University** is a private Roman Catholic liberal arts university. Bachelor of Science and Bachelor of Arts degrees are offered in 46 major areas of concentration. The university also supports a variety of non-degree programs and multiple degree-completion options for non-traditional students. The university enrolls about 1,100 students.

On the city's east side, **John Wood Community College** is the regional community college. The school has an enrollment of over 1,920 students, as well as 300 faculty and staff.

Other major employers in Quincy & Adams County include: Knapheide Manufacturing, Blue Cross Blue Shield, Illinois Veterans Home, Titan International, Nieman Foods, Kohl Wholesale, ADM, GatesAir, etc.

2019 DEMOGRAPHICS							
	1-MI	3-MI	5-MI				
TOTAL POPULATION	14,089	39,816	48,170				
DAYTIME POPULATION	11,997	35,839	44,141				
AVERAGE HOUSEHOLD INCOME	\$44,490	\$62,637	\$68,371				

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